
Selected Interest & Exchange Rates

Weekly Series of Charts

APRIL 18, 1977

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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Chart 1

SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

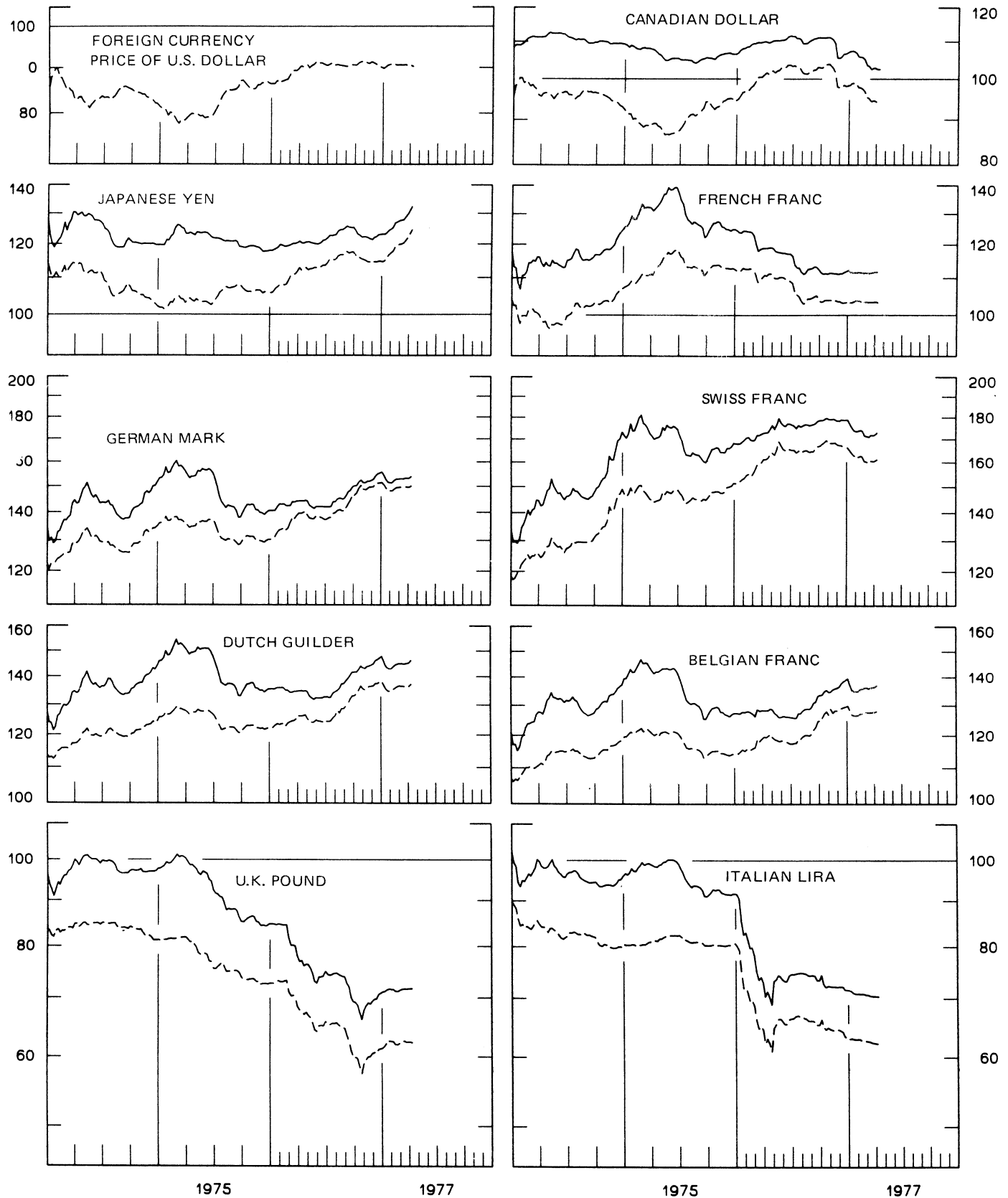


Chart 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

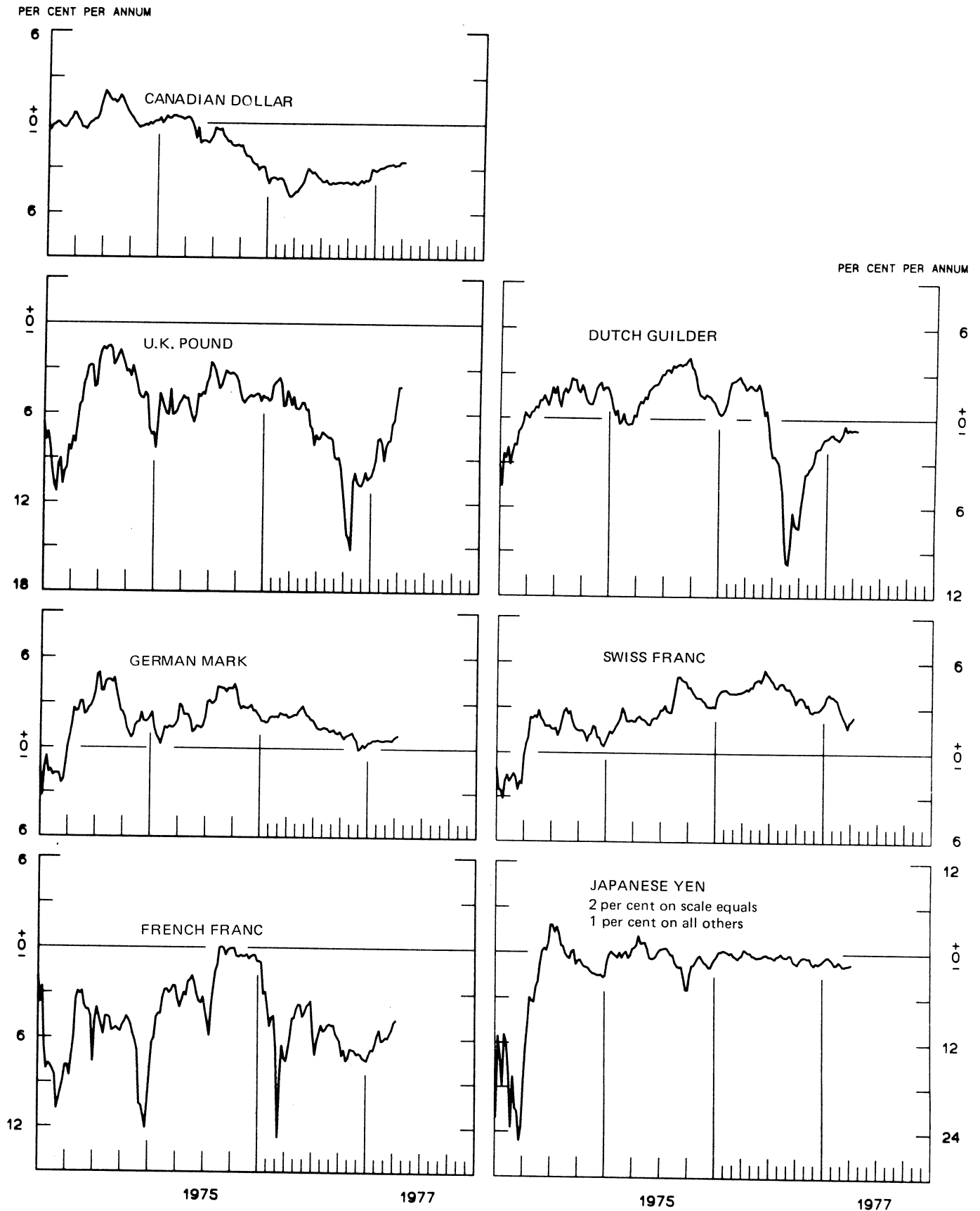


Chart 3
PRICE OF GOLD IN LONDON
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Chart 4
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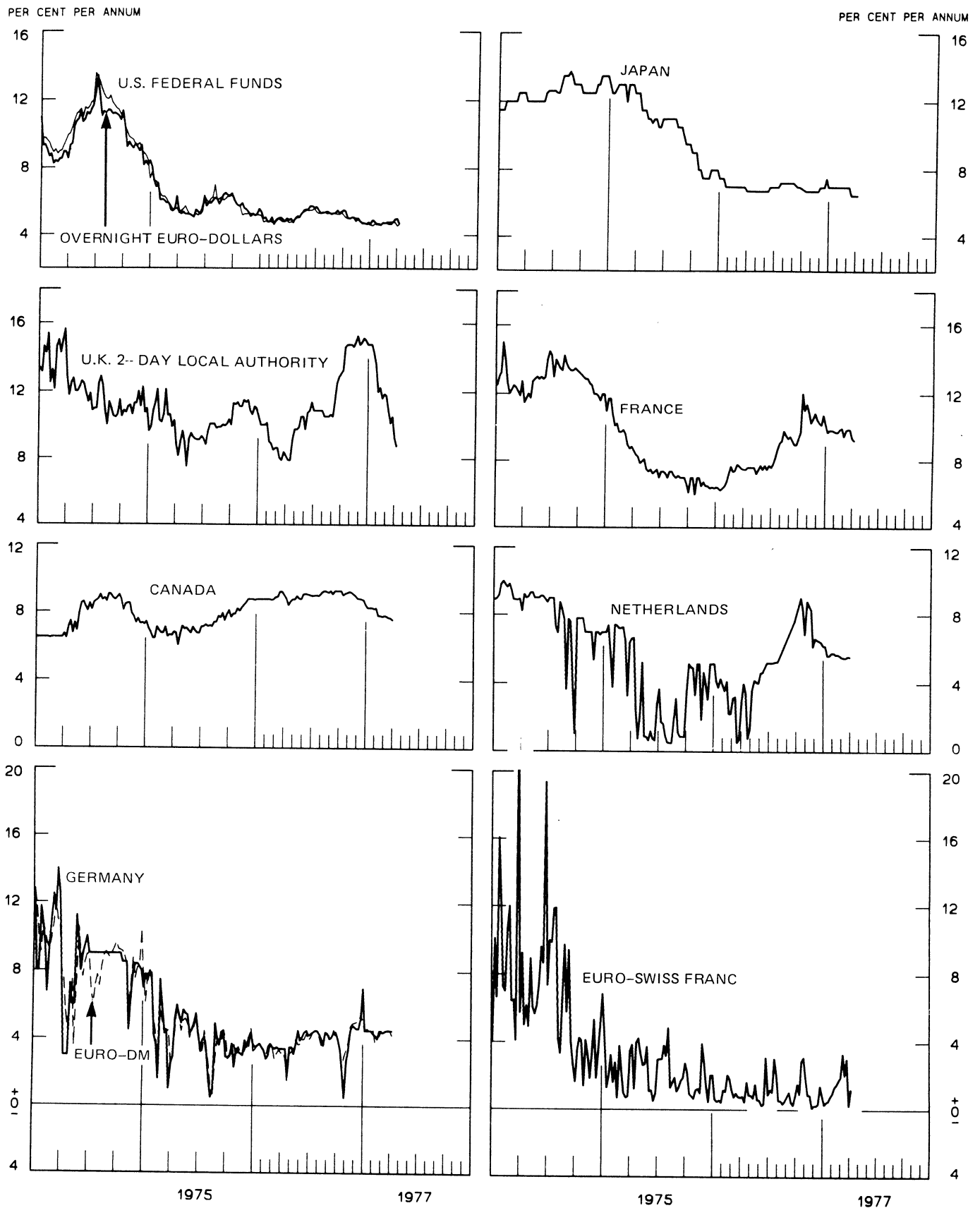


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

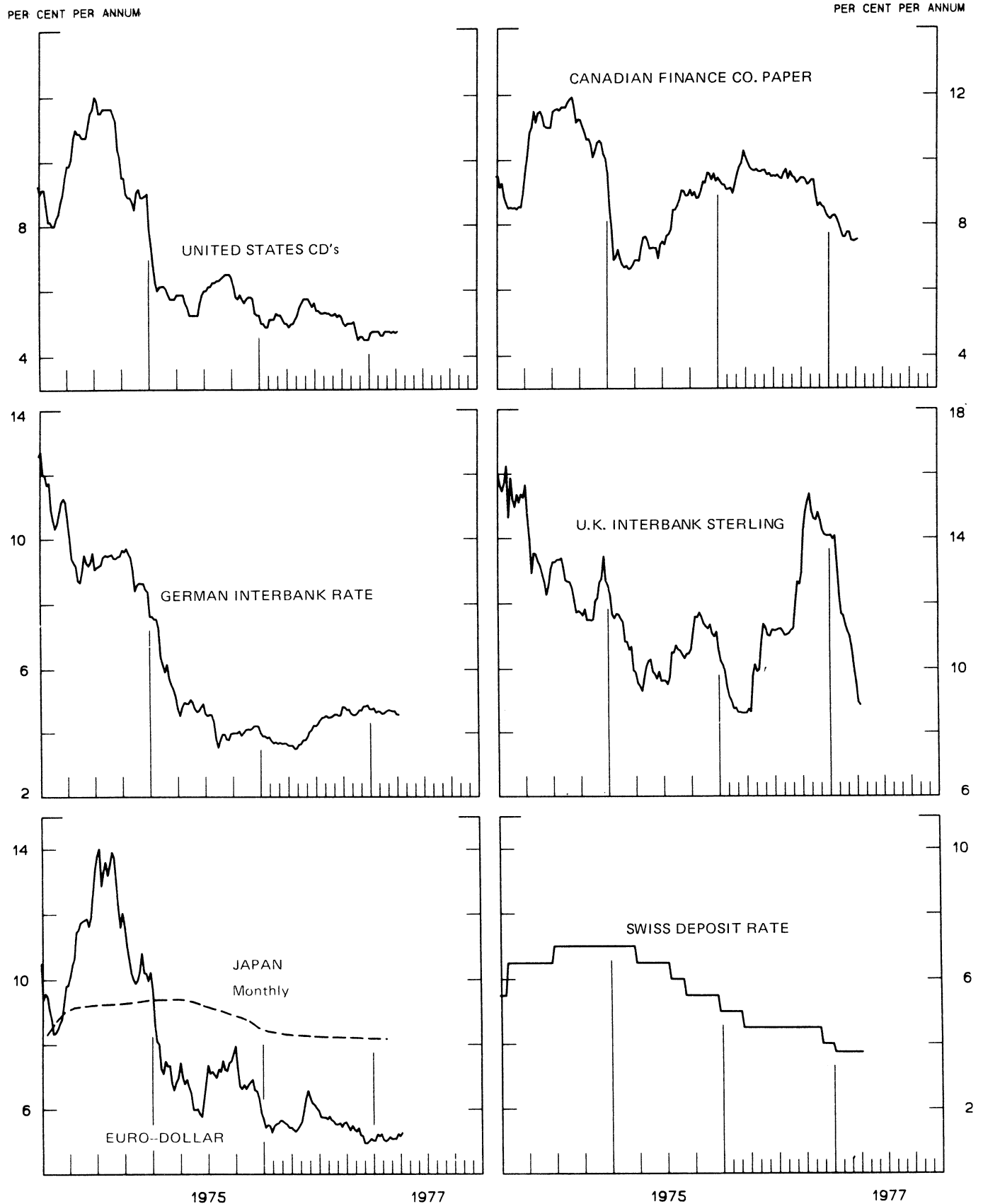


Chart 6
EURO-DOLLAR DEPOSIT RATES London
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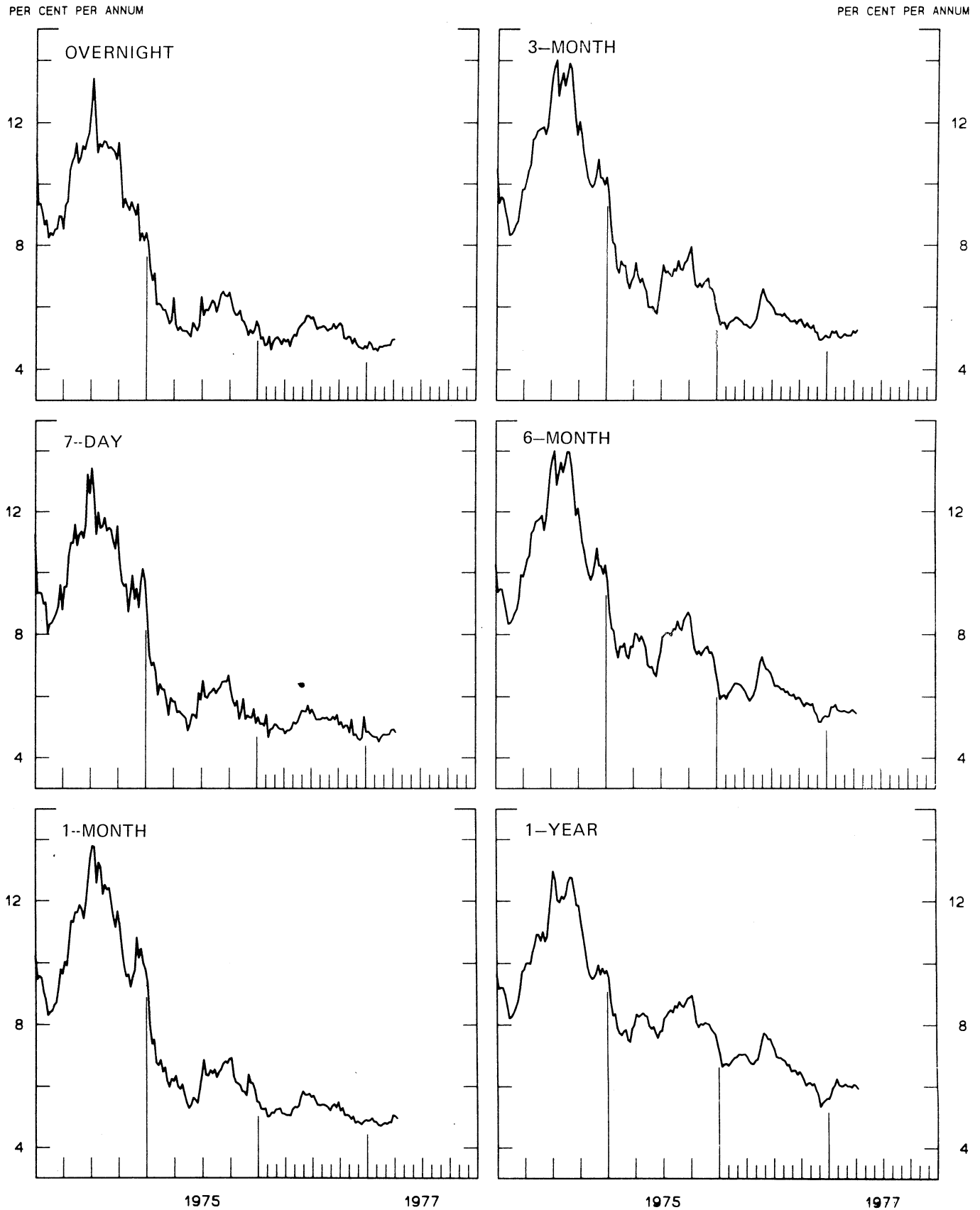


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

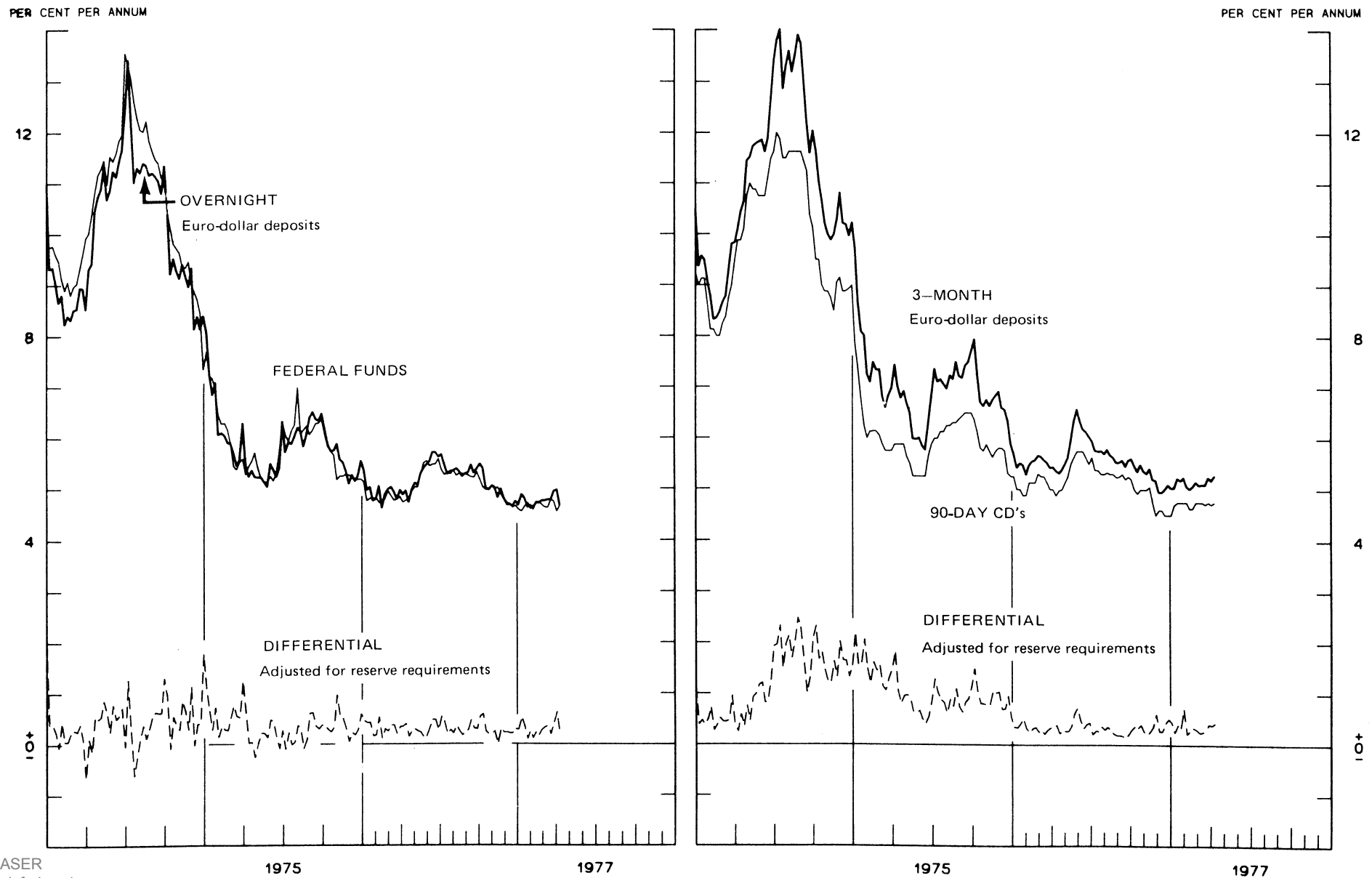


Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

PER CENT PER ANNUM

PER CENT PER ANNUM

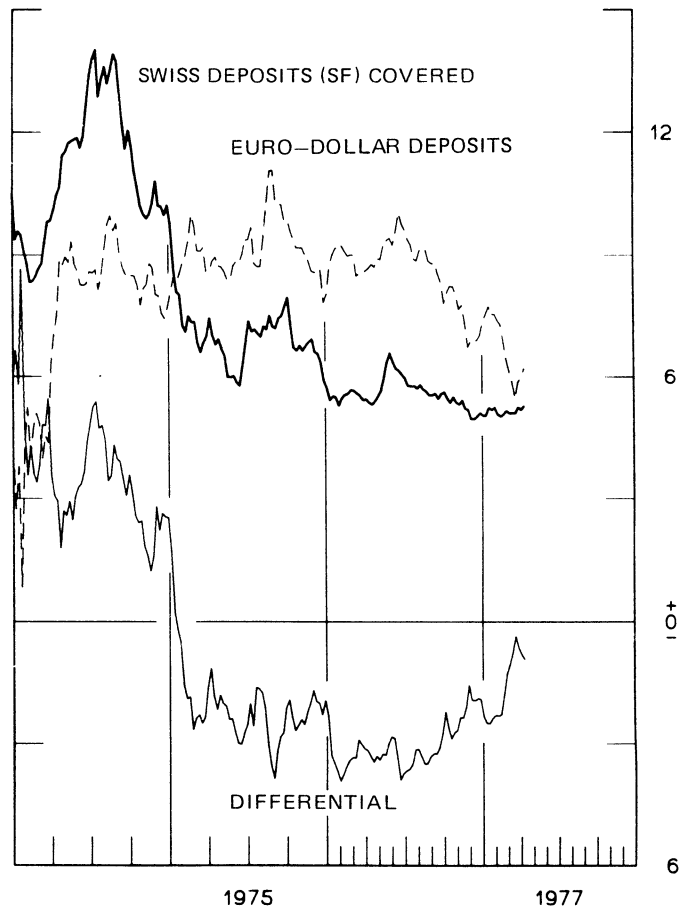
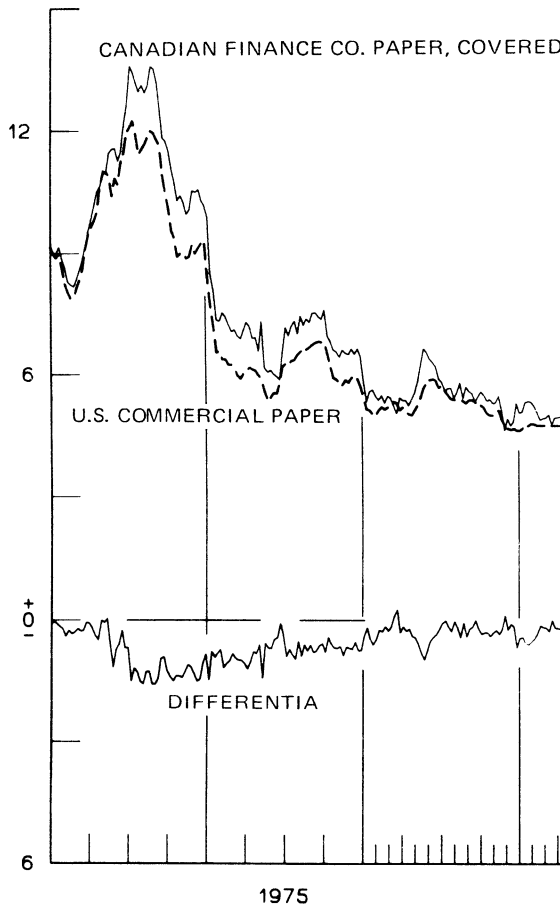
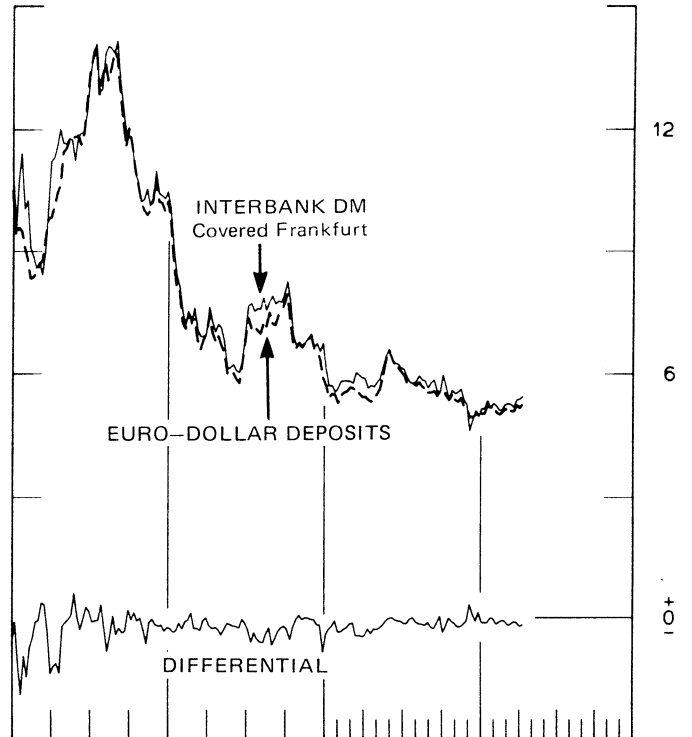
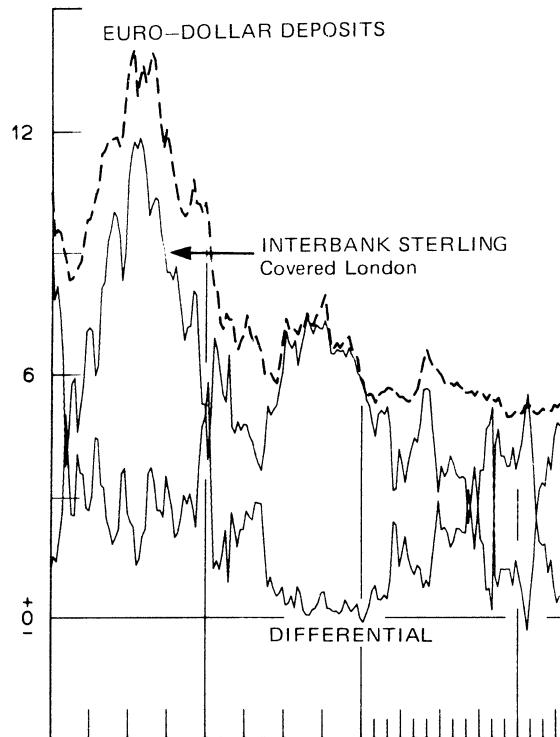


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

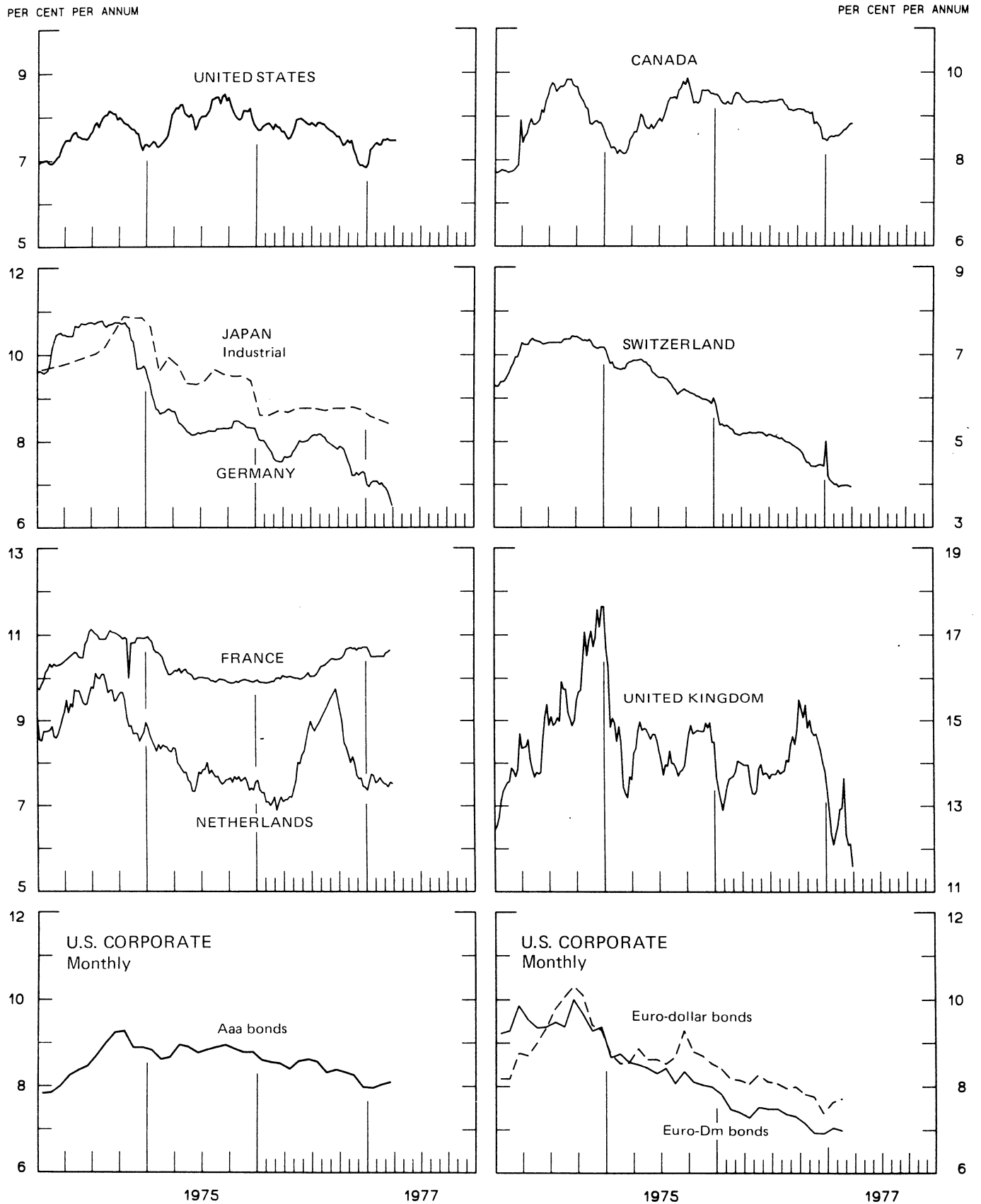
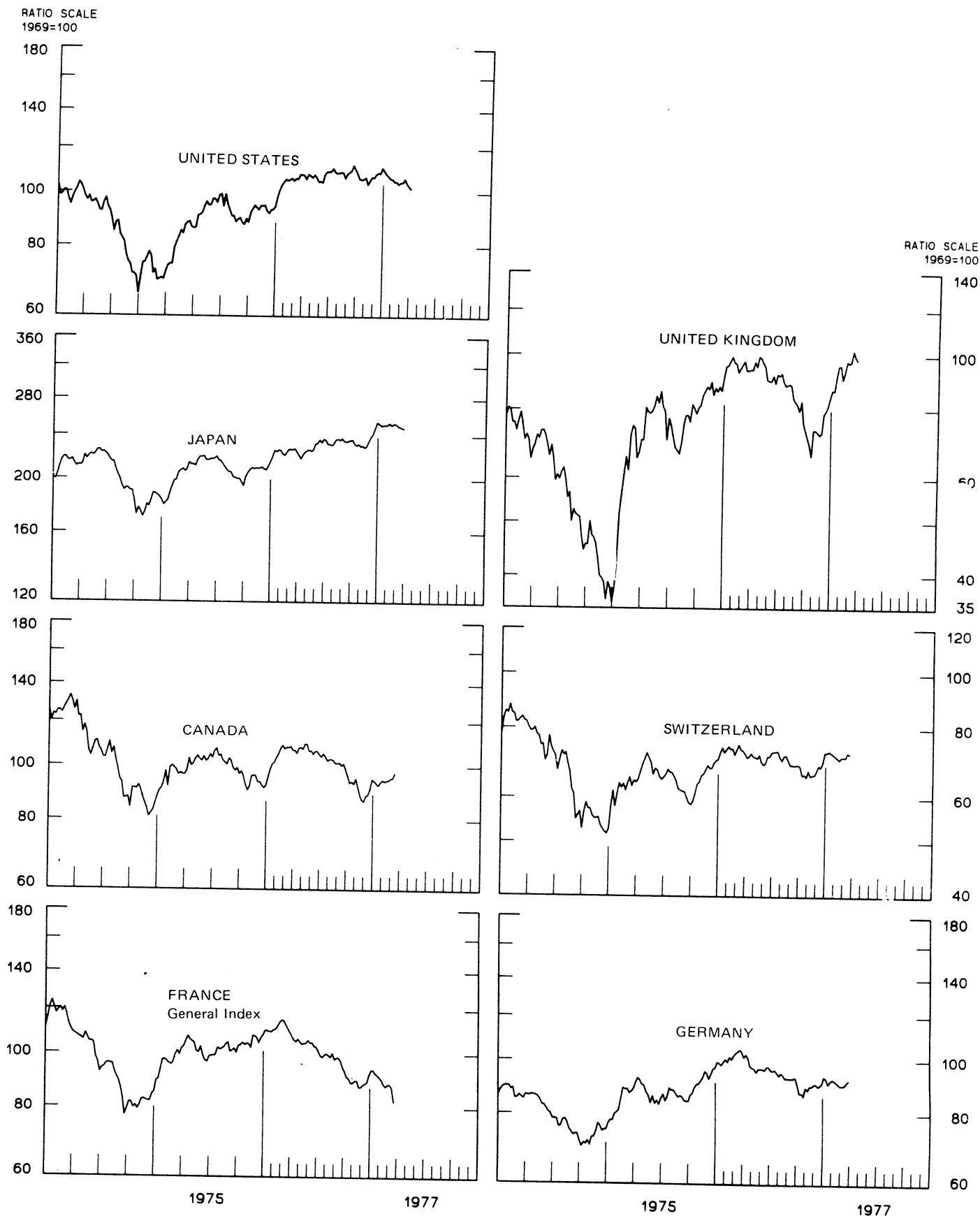


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES



LAST VALUE PLOTTED
DATE VALUE

SERIES NAME

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	APRIL 13	90.13
JAPANESE YEN	APRIL 13	132.22
GERMAN MARK	APRIL 13	153.82
DUTCH GUILDER	APRIL 13	146.31
U.K. POUND	APRIL 13	71.62
CANADIAN DOLLAR	APRIL 13	102.50
FRENCH FRANC	APRIL 13	111.69
SWISS FRANC	APRIL 13	172.95
BELGIAN FRANC	APRIL 13	137.09
ITALIAN LIRA	APRIL 13	70.37

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	APRIL 13	-2.56
U.K. POUND	APRIL 13	-4.12
GERMAN MARK	APRIL 13	0.88
FRENCH FRANC	APRIL 13	-4.71
SWISS FRANC	APRIL 13	2.44
DUTCH GUILDER	APRIL 13	-0.75
JAPANESE YEN	APRIL 13	-1.39

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	APRIL 13	150.20
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 13	4.66
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 13	4.67
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	APRIL 8	8.75
CANADA	APRIL 1	7.55
GERMANY	APRIL 8	4.50
EURO-DM	APRIL 8	4.21
JAPAN	APRIL 8	6.50
FRANCE	APRIL 8	9.25
NETHERLANDS	APRIL 1	5.55
EURO-SWISS FRANC	APRIL 8	1.21

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	APRIL 13	4.75
GERMAN INTERBANK LOAN	APRIL 13	4.57
JAPANESE COMPOSITE LOAN	FEB.	8.16
EURO-DOLLAR DEPOSIT	APRIL 13	5.27
CANADIAN FINANCE COMPANY PAPER	APRIL 13	7.53
INTERBANK STERLING	APRIL 13	8.85
SWISS DEPOSIT	APRIL 13	3.75

SERIES NAME

LAST VALUE PLOTT
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 13	4.67
7-DAY	APRIL 13	4.83
1-MONTH	APRIL 13	4.9
3-MONTH	APRIL 13	5.21
6-MONTH	APRIL 13	5.46
1-YEAR	APRIL 13	5.94

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 13	4.67
U.S. FEDERAL FUNDS	APRIL 13	4.66
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 13	0.20
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 13	5.27
U.S. CD'S (60-89 DAYS)	APRIL 13	4.75
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 13	0.44

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 13	5.27
INTERBANK STERLING (LONDON), COVERED	APRIL 13	4.73
DIFFERENTIAL	APRIL 13	0.54
U.S. COMMERCIAL PAPER	APRIL 13	4.75
CANADIAN FINANCE CO. PAPER, COVERED	APRIL 13	4.97
DIFFERENTIAL	APRIL 13	-0.22
EURO-DOLLAR DEPOSIT	APRIL 13	5.27
INTERBANK DM (FRANKFURT), COVERED	APRIL 13	5.45
DIFFERENTIAL	APRIL 13	-0.18
EURO-DOLLAR DEPOSIT	APRIL 13	5.27
SWISS DEPOSIT (SF), COVERED	APRIL 13	6.19
DIFFERENTIAL	APRIL 13	-0.92

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 8	7.45
GERMANY	APRIL 1	6.51
JAPAN (MONTHLY)	MARCH	8.42
SWITZERLAND	APRIL 1	3.94
CANADA	APRIL 1	8.83
FRANCE	MARCH 25	10.65
NETHERLANDS	APRIL 1	7.52
UNITED KINGDOM	APRIL 1	11.60

U.S. CORPORATE

AAA BONDS	MARCH	8.10
EURO-DM BONDS	FEB.	6.99
EURO-DOLLAR BONDS	FEB.	7.72

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	APRIL 8	101.74
JAPAN	APRIL 1	247.40
CANADA	MARCH 18	97.19
FRANCE	MARCH 25	82.15
UNITED KINGDOM	APRIL 1	98.26
SWITZERLAND	MARCH 25	71.96
GERMANY	APRIL 1	92.25



FEDERAL RESERVE statistical release

H.10

APRIL 18, 1977

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 15, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		APR. 11	APR. 12	APR. 13	APR. 14	APR. 15
AUSTRALIA	DOLLAR	110.8000	111.0500	110.9500	110.7000	110.6500
AUSTRIA	SCHILLING	5.90000	5.92000	5.94000	5.94000	5.94000
BELGIUM	FRANC	2.73500	2.74500	2.75500	2.75650	2.74900
CANADA	DOLLAR	94.7700	94.9400	95.1000	95.2900	95.1600
DENMARK	KRONE	16.6600	16.6700	16.7500	16.6900	16.7300
FINLAND	MARKKA	24.7100	24.8500	24.8800	24.8200	24.8400
FRANCE	FRANC	20.1000	20.1200	20.1200	20.1200	20.1200
GERMANY	D. MARK	41.9500	42.0900	42.2200	42.2000	42.2800
INDIA	RUPEE	11.3000	11.3000	11.3000	11.3000	11.3000
IRELAND	POUND	171.8500	171.9100	171.9600	171.8200	171.8000
ITALY	LIRA	0.11260	0.11260	0.11270	0.11260	0.11260
JAPAN	YEN	0.36860	0.36940	0.36690	0.36580	0.36520
MALAYSIA	DOLLAR	40.3500	40.3300	40.3200	40.3600	40.3000
MEXICO	PESO	4.4000	4.4000	4.4000	4.4000	4.4100
NETHERLANDS	GUILDER	40.3800	40.4100	40.5800	40.4600	40.5100
NEW ZEALAND	DOLLAR	96.2500	96.2500	96.3500	96.3500	96.3000
NORWAY	KRONE	18.8400	18.9100	18.9600	18.9400	18.9700
PORTUGAL	ESCUDO	2.5800	2.5800	2.5800	2.5800	2.5700
SOUTH AFRICA	RAND	115.0000	115.0000	115.0000	115.0000	115.0000
SPAIN	PESATA	1.4503	1.4535	1.4556	1.4556	1.4545
SRI LANKA	RUPEE	13.7000	13.7000	13.7000	13.7000	13.6000
SWEDEN	KRONA	22.8700	22.9600	23.0500	23.0300	23.0400
SWITZERLAND	FRANC	39.4500	39.6500	39.7300	39.6300	39.7900
UNITED KINGDOM	POUND	171.8500	171.9100	171.9600	171.8200	171.8000