
Selected Interest & Exchange Rates

Weekly Series of Charts

APRIL 11, 1977

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDEXES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDEXES

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SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
 MAY 1970 PARITY=100

RATIO SCALE
 MAY 1970 PARITY=100

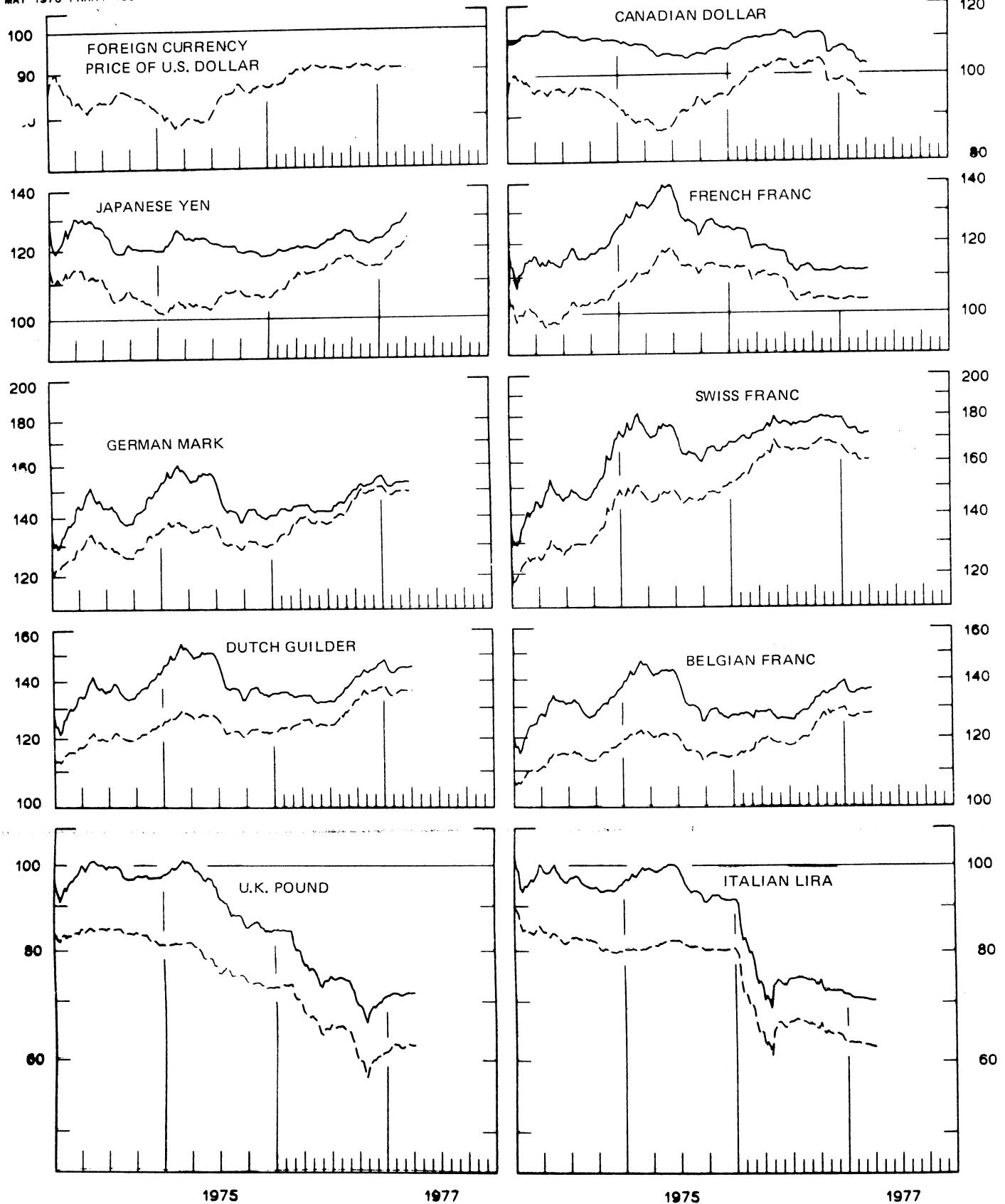


Chart 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

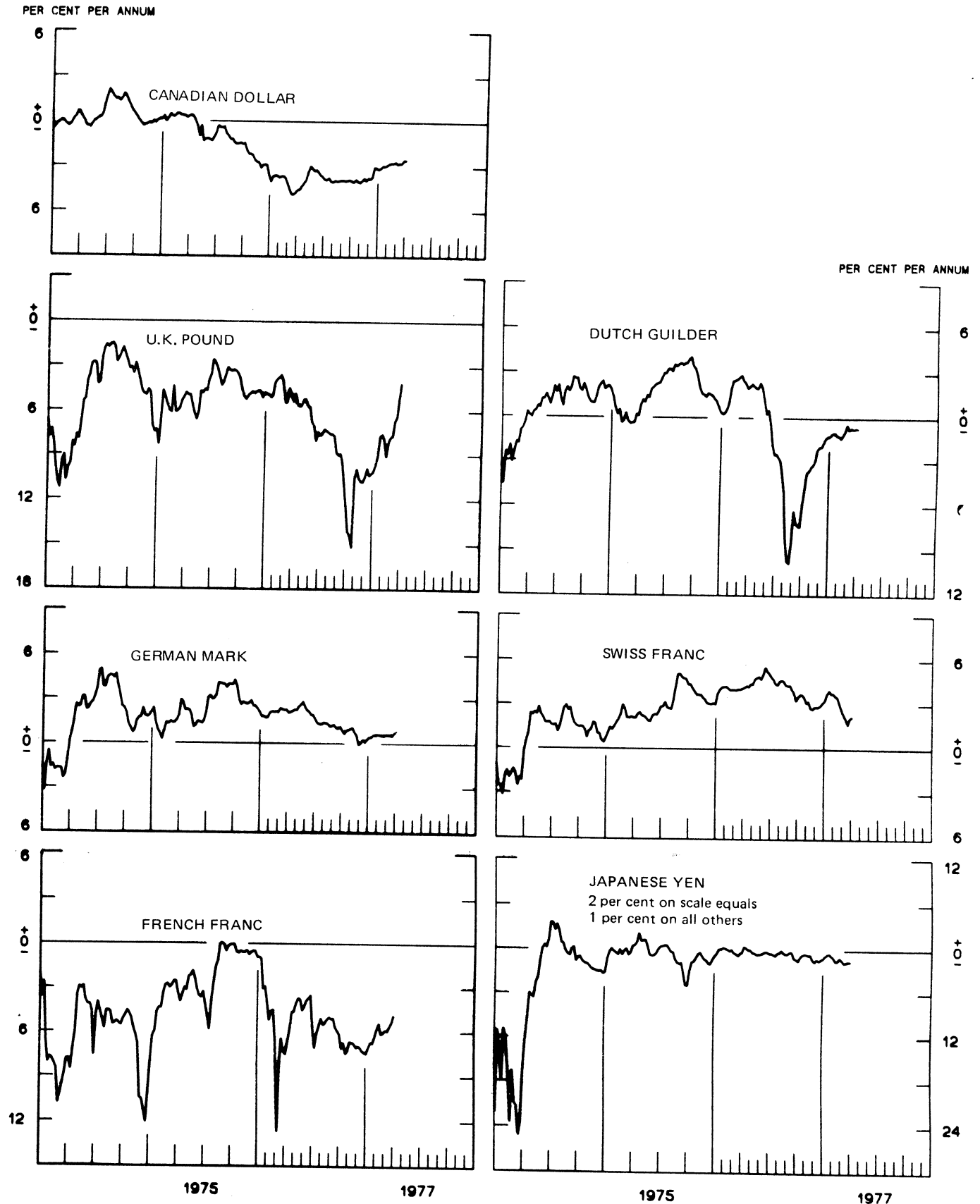


Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



Chart 4
CALL MONEY RATES
 WEEKLY SERIES

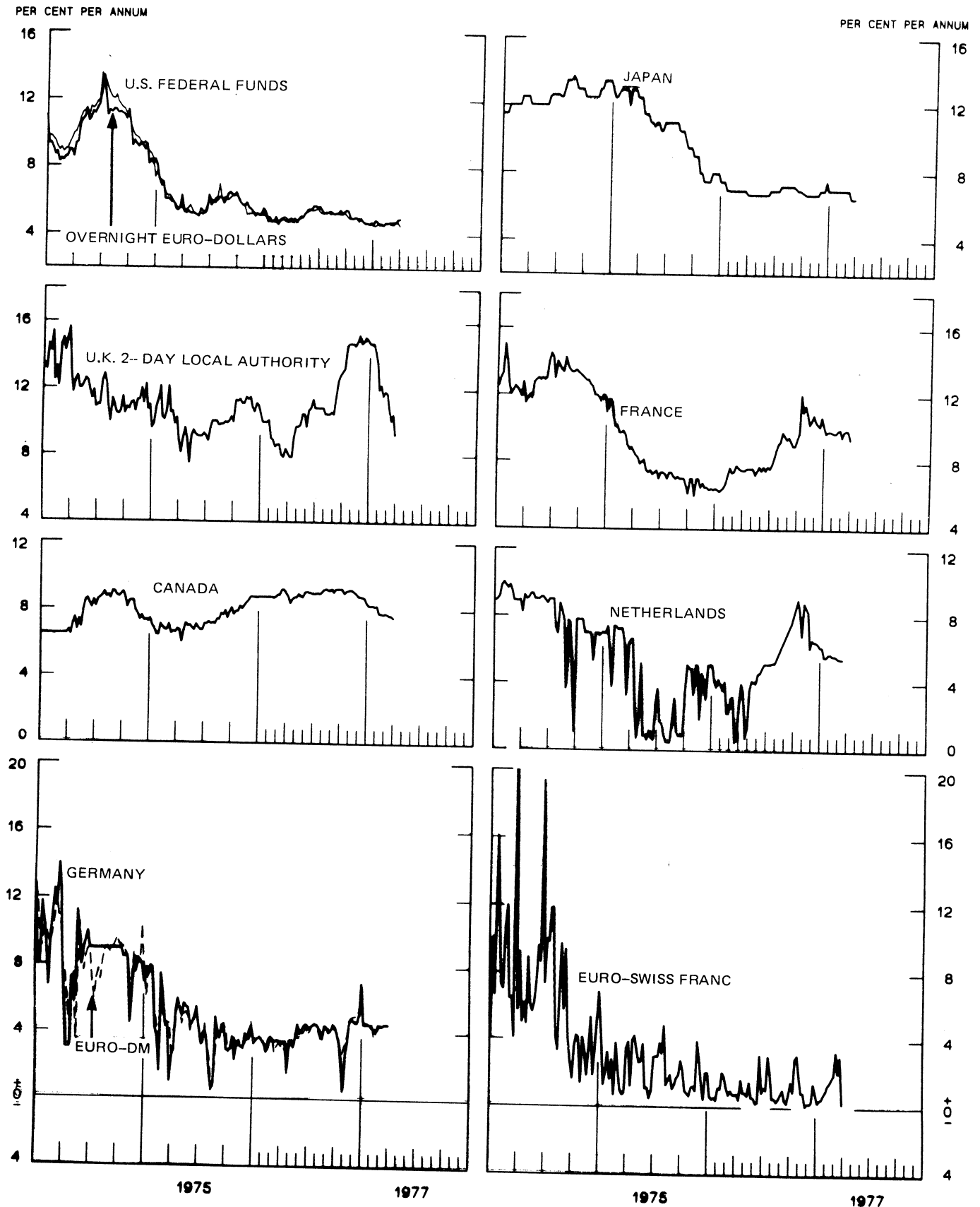


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

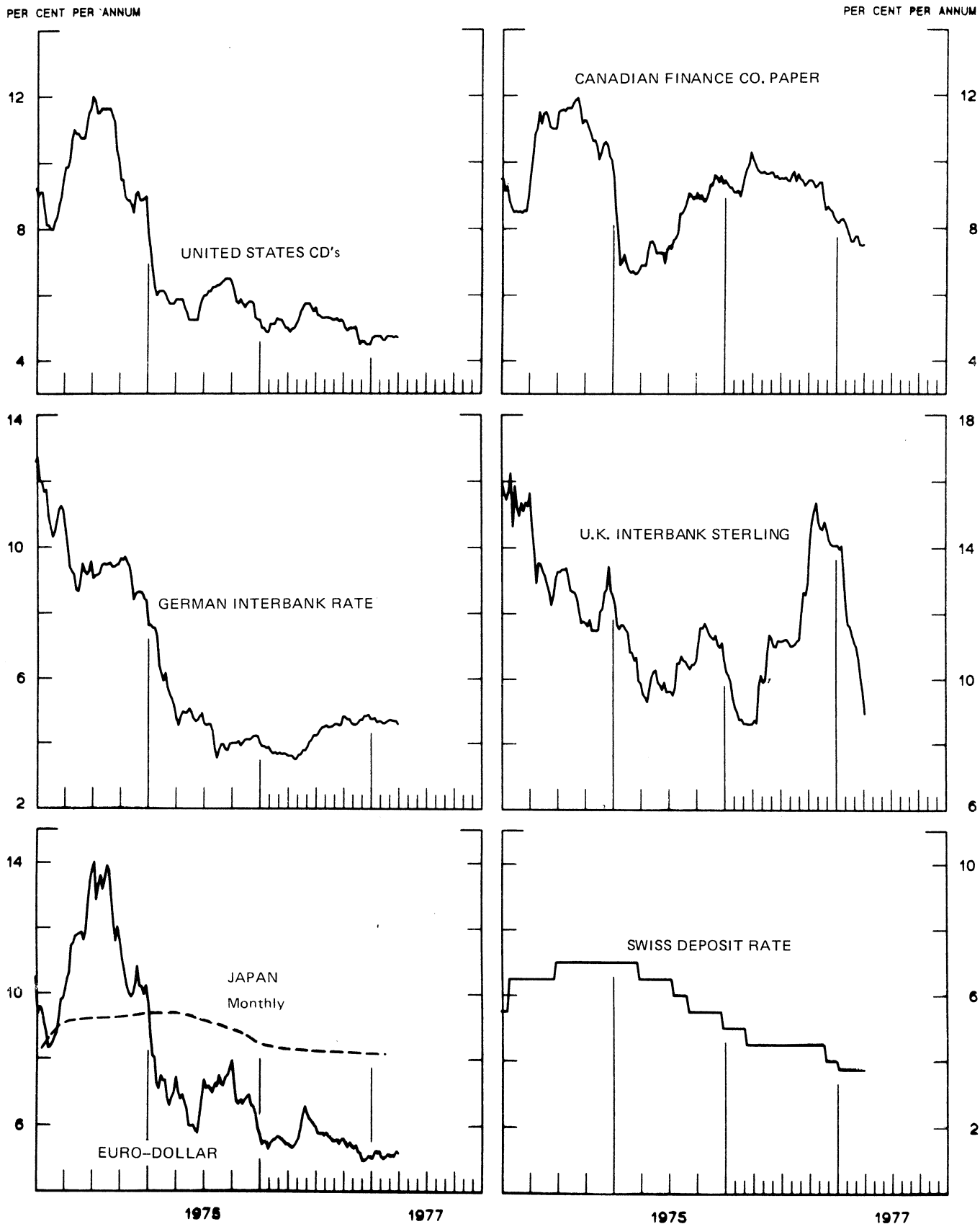


Chart 6
EURO-DOLLAR DEPOSIT RATES London
AVERAGES FOR WEEK ENDING WEDNESDAY

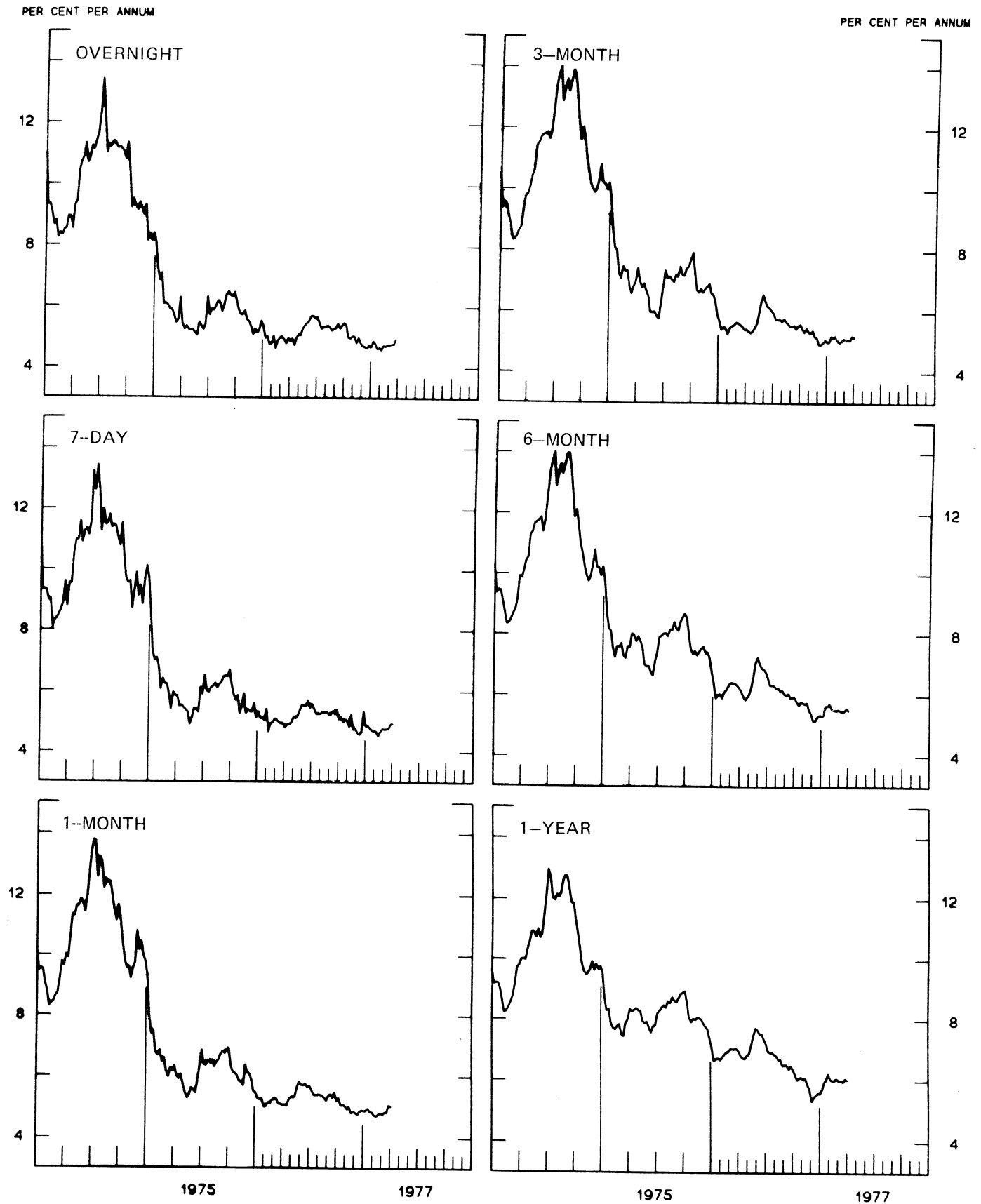
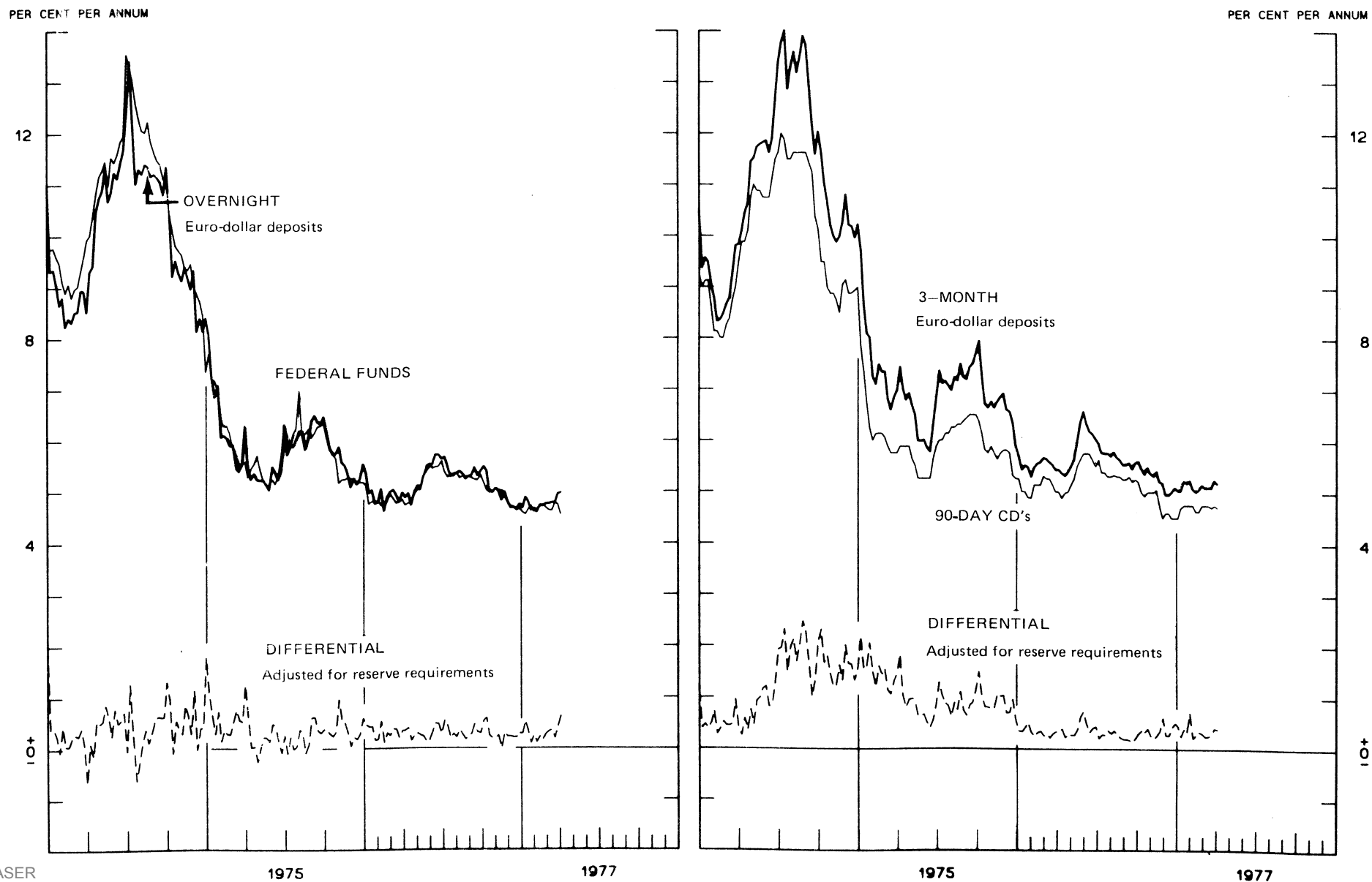


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

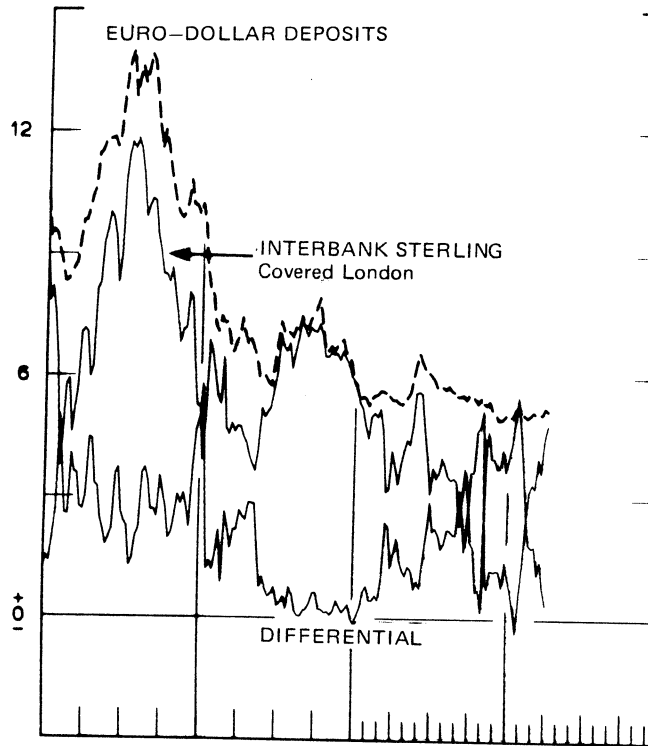


INTEREST ARBITRAGE: 3-MONTH FUNDS

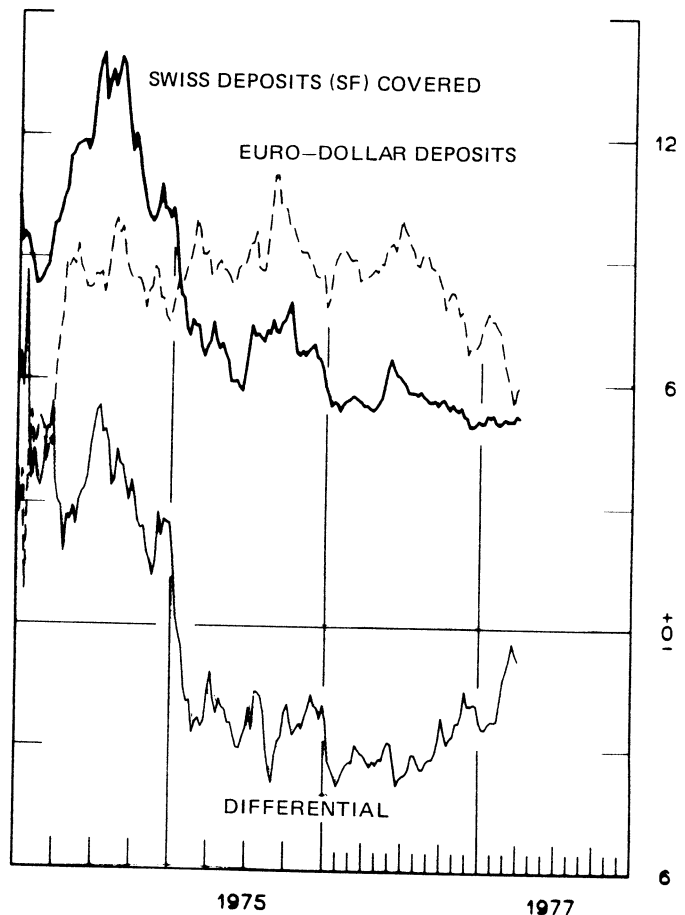
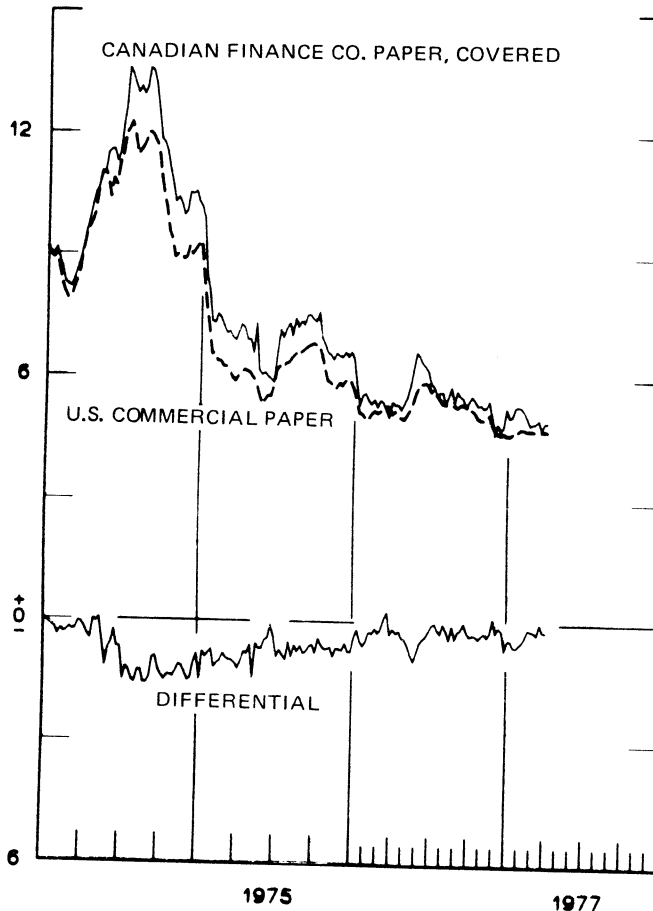
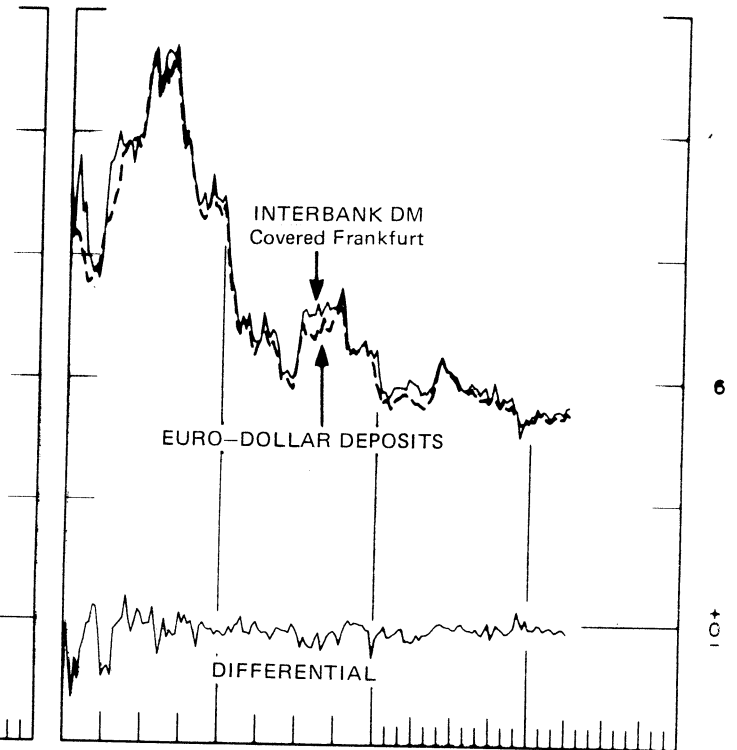
AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

PER CENT PER ANNUM



PER CENT PER ANNUM



1975

1977

1975

1977

Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

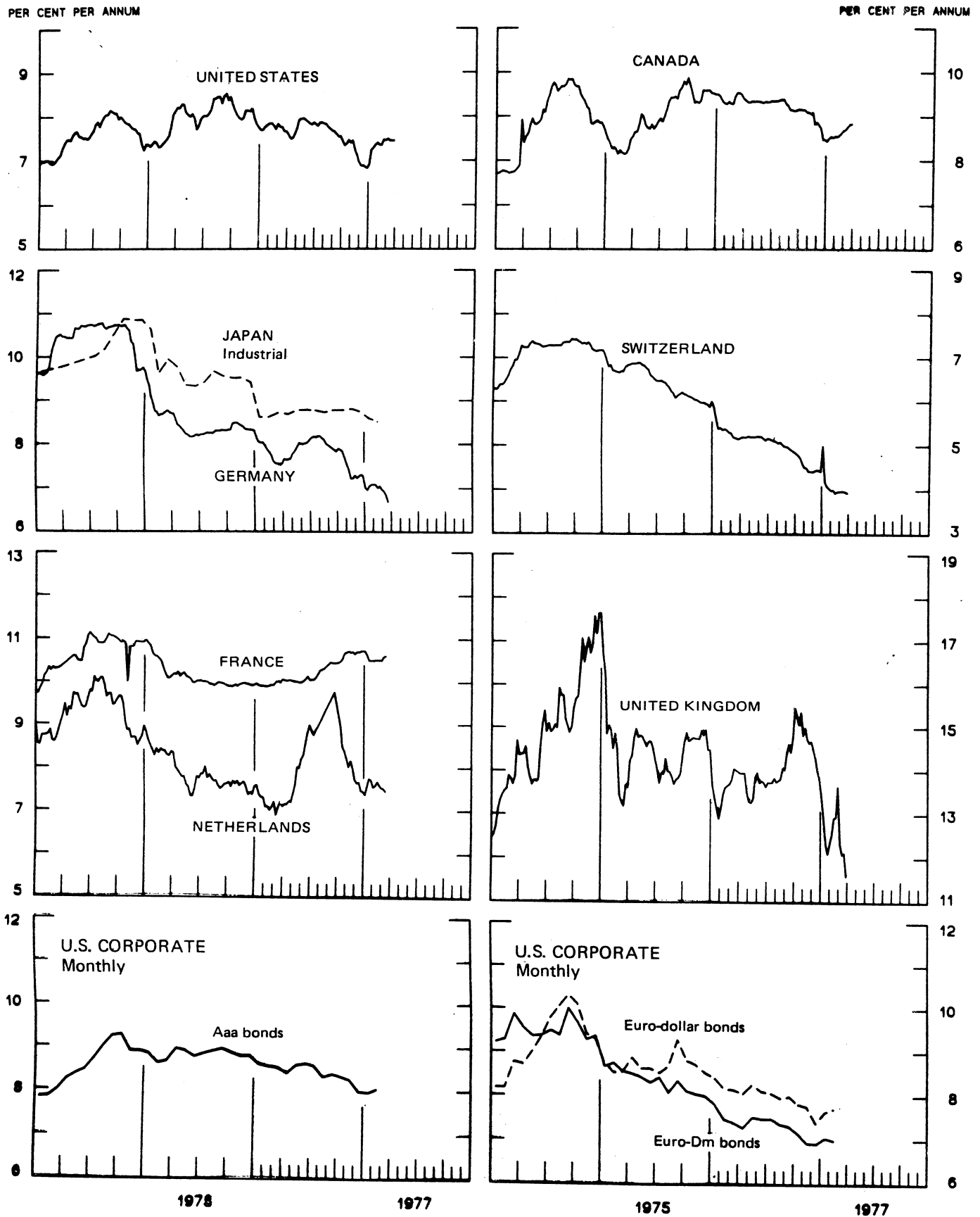
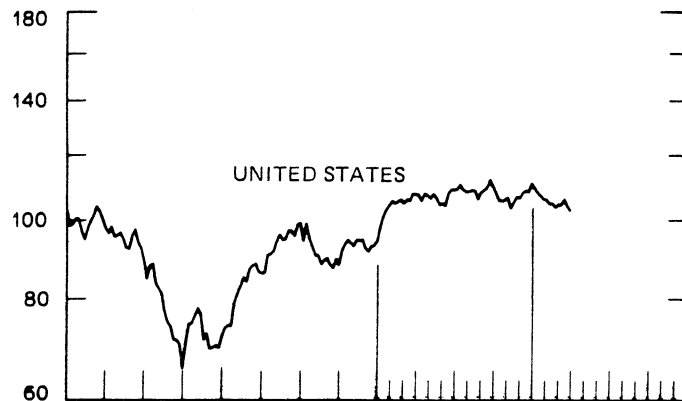
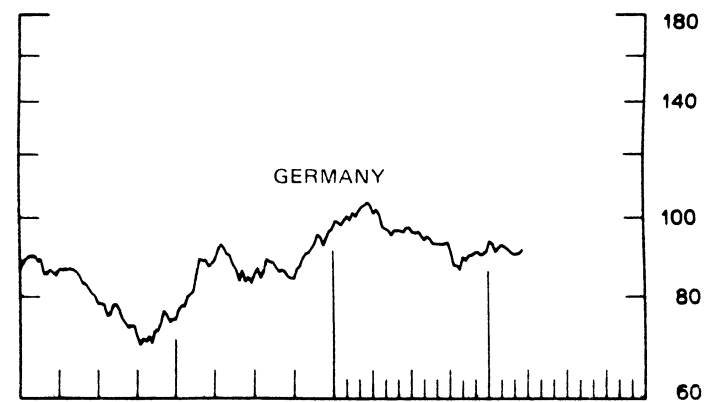
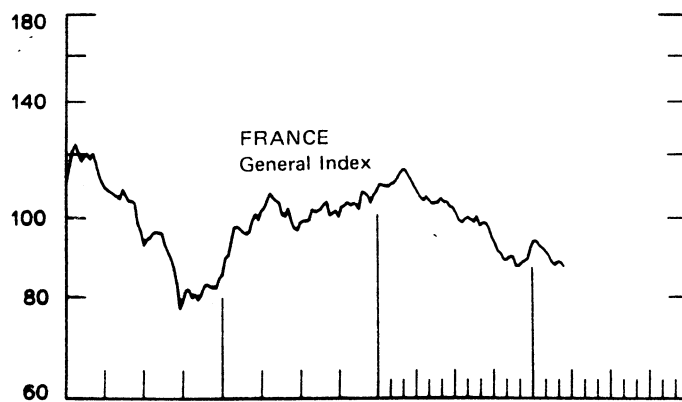
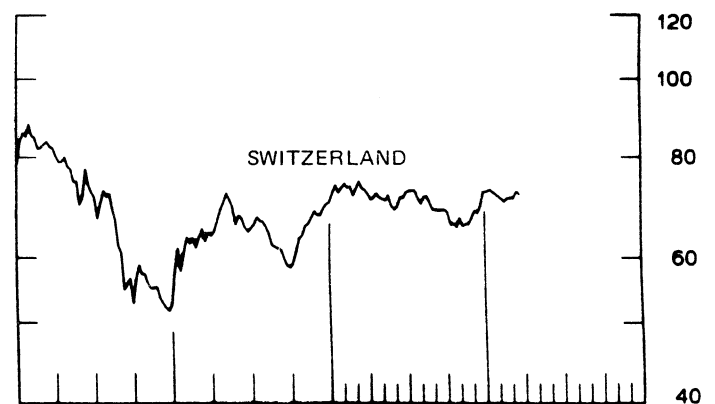
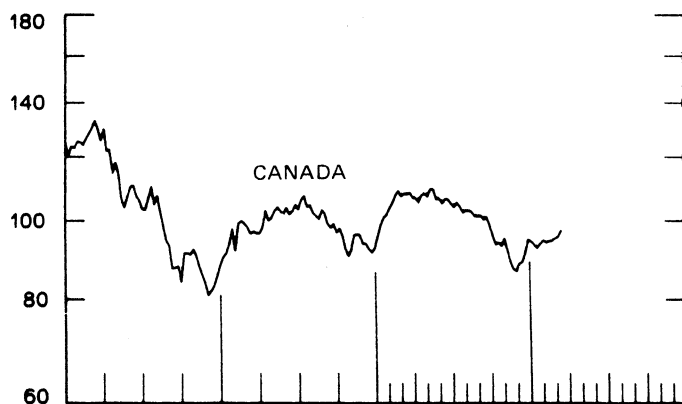
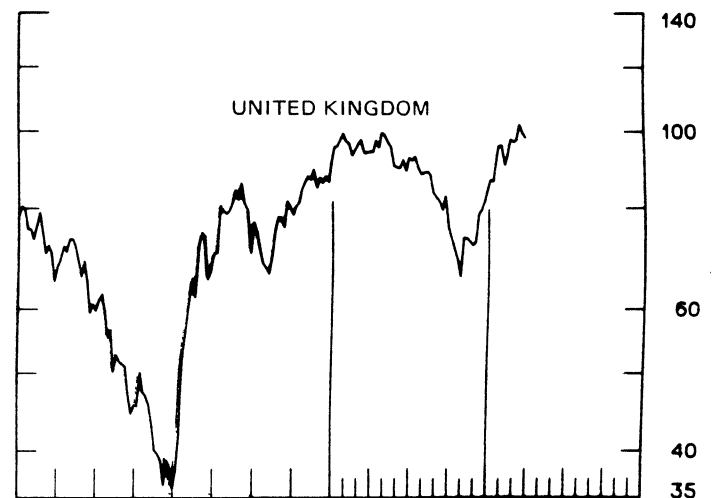
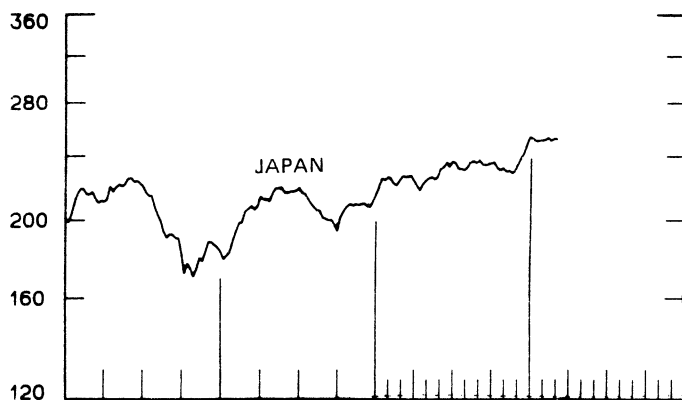


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1975

1977

1975

1977

LAST VALUE PLOTTED
DATE VALUE

SERIES NAME

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	APRIL 6	90.31
JAPANESE YEN	APRIL 6	130.95
GERMAN MARK	APRIL 6	153.17
DUTCH GUILDER	APRIL 6	145.39
U.K. POUND	APRIL 6	71.65
CANADIAN DOLLAR	APRIL 6	102.41
FRENCH FRANC	APRIL 6	111.73
SWISS FRANC	APRIL 6	172.04
BELGIAN FRANC	APRIL 6	136.65
ITALIAN LIRA	APRIL 6	70.37

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	APRIL 6	-2.54
U.K. POUND	APRIL 6	-4.13
GERMAN MARK	APRIL 6	0.81
FRENCH FRANC	APRIL 6	-4.87
SWISS FRANC	APRIL 6	2.22
DUTCH GUILDER	APRIL 6	-0.73
JAPANESE YEN	APRIL 6	-1.51

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	APRIL 6	148.95
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 6	4.55
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 6	4.97
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	APRIL 1	9.25
CANADA	APRIL 1	7.55
GERMANY	APRIL 1	4.50
EURO-DM	APRIL 1	4.51
JAPAN	APRIL 1	6.50
FRANCE	APRIL 1	9.38
NETHERLANDS	MARCH 18	5.50
EURO-SWISS FRANC	APRIL 1	0.25

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	APRIL 6	4.71
GERMAN INTERBANK LOAN	APRIL 6	4.58
JAPANESE COMPOSITE LOAN	FEB.	8.16
EURO-DOLLAR DEPOSIT	APRIL 6	5.18
CANADIAN FINANCE COMPANY PAPER	APRIL 6	7.50
INTERBANK STERLING	APRIL 6	8.94
SWISS DEPOSIT	APRIL 6	3.75

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 6	4.97
7-DAY	APRIL 6	4.94
1-MONTH	APRIL 6	5.03
3-MONTH	APRIL 6	5.18
6-MONTH	APRIL 6	5.53
1-YEAR	APRIL 6	6.04

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 6	4.97
U.S. FEDERAL FUNDS	APRIL 6	4.55
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 6	0.63
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 6	5.18
U.S. CD'S (60-89 DAYS)	APRIL 6	4.71
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 6	0.39

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 6	5.18
INTERBANK STERLING (LONDON), COVERED	APRIL 6	4.81
DIFFERENTIAL	APRIL 6	0.36
U.S. COMMERCIAL PAPER	APRIL 6	4.75
CANADIAN FINANCE CO. PAPER, COVERED	APRIL 6	4.96
DIFFERENTIAL	APRIL 6	-0.21
EURO-DOLLAR DEPOSIT	APRIL 6	5.18
INTERBANK DM (FRANKFURT), COVERED	APRIL 6	5.39
DIFFERENTIAL	APRIL 6	-0.22
EURO-DOLLAR DEPOSIT	APRIL 6	5.18
SWISS DEPOSIT (SF), COVERED	APRIL 6	5.97
DIFFERENTIAL	APRIL 6	-0.79

SERIES NAME

LAST VALUE PLOTTE
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 1	7.45
GERMANY	MARCH 25	6.68
JAPAN (MONTHLY)	FEB.	8.50
SWITZERLAND	APRIL 1	3.94
CANADA	APRIL 1	8.83
FRANCE	MARCH 18	10.61
NETHERLANDS	MARCH 18	7.44
UNITED KINGDOM	APRIL 1	11.60

U.S. CORPORATE

AAA BONDS	FEB.	8.04
EURO-DM BONDS	FEB.	6.99
EURO-DOLLAR BONDS	FEB.	7.72

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	APRIL 1	102.68
JAPAN	MARCH 4	252.03
CANADA	MARCH 18	97.19
FRANCE	MARCH 18	87.02
UNITED KINGDOM	APRIL 1	98.25
SWITZERLAND	MARCH 25	71.96
GERMANY	MARCH 25	91.41



FEDERAL RESERVE statistical release

H.10

APRIL 11, 1977

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 8, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		APR. 4	APR. 5	APR. 6	APR. 7	APR. 8
AUSTRALIA	DOLLAR	110.5000	110.6500	110.6500	110.6700	110.6700
AUSTRIA	SCHILLING	5.90000	5.89000	5.90000	5.90000	5.90000
BELGIUM	FRANC	2.73200	2.73350	2.73600	2.73850	2.73600
CANADA	DOLLAR	94.5500	94.7000	94.8000	94.5800	94.6700
DENMARK	KRONE	16.6000	16.6000	16.6100	16.6200	16.6300
FINLAND	MARKKA	26.3100	24.6100	24.7200	24.7600	24.7600
FRANCE	FRANC	20.1200	20.1300	20.1100	20.1000	20.1000
GERMANY	D. MARK	41.8400	41.8700	41.9000	41.9300	41.9500
INDIA	RUPEE	11.3400	11.3400	11.3400	11.3400	11.3000
IRELAND	POUND	171.9800	171.9700	171.8800	171.8700	171.8300
ITALY	LIRA	0.11260	0.11260	0.11260	0.11250	0.11260
JAPAN	YEN	0.36410	0.36630	0.36600	0.36550	0.36600
MALAYSIA	DOLLAR	40.3100	40.3400	40.3700	40.3800	40.3500
MEXICO	PESO	4.4000	4.4000	4.3900	4.3900	4.3900
NETHERLANDS	GUILDER	40.1600	40.1800	40.2100	40.3400	40.3700
NEW ZEALAND	DOLLAR	96.0500	96.1500	96.2000	96.2000	96.2000
NORWAY	KRONE	18.7500	18.7600	18.7800	18.8100	18.8400
PORTUGAL	ESCUDO	2.5800	2.5700	2.5700	2.5700	2.5800
SOUTH AFRICA	RAND	115.0000	115.0000	115.0500	115.0500	115.0000
SPAIN	PESATA	1.4539	1.4507	1.4514	1.4503	1.4514
SRI LANKA	RUPEE	13.7000	13.7000	13.7000	13.7000	13.7000
SWEDEN	KRONA	22.8200	22.8400	22.8400	22.8600	22.8600
SWITZERLAND	FRANC	39.3600	39.3400	39.4000	39.4600	39.4600
UNITED KINGDOM	POUND	171.9800	171.9700	171.8800	171.8700	171.8300