
Selected Interest & Exchange Rates

Weekly Series of Charts

APRIL 4, 1977

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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Chart 1

SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

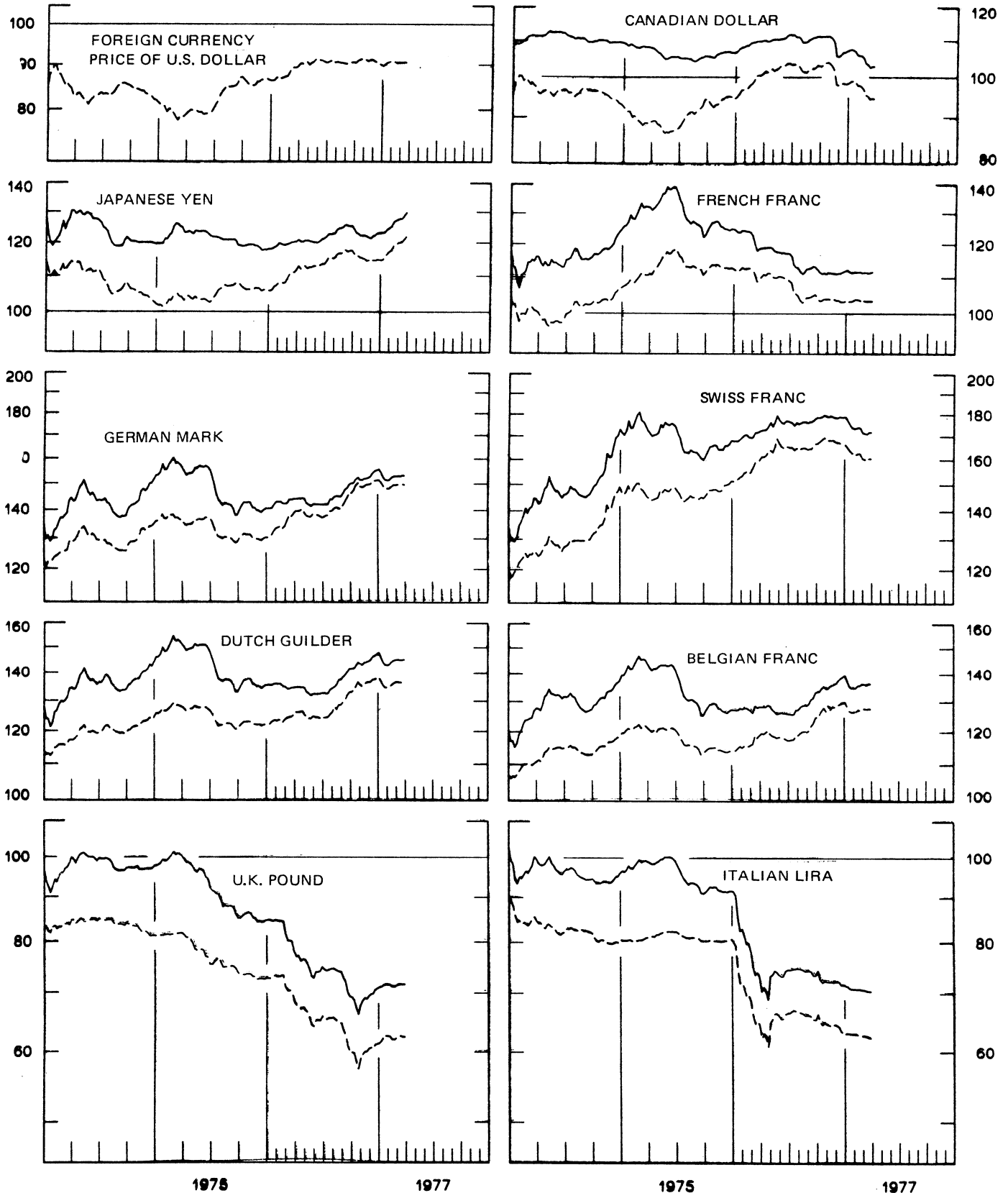
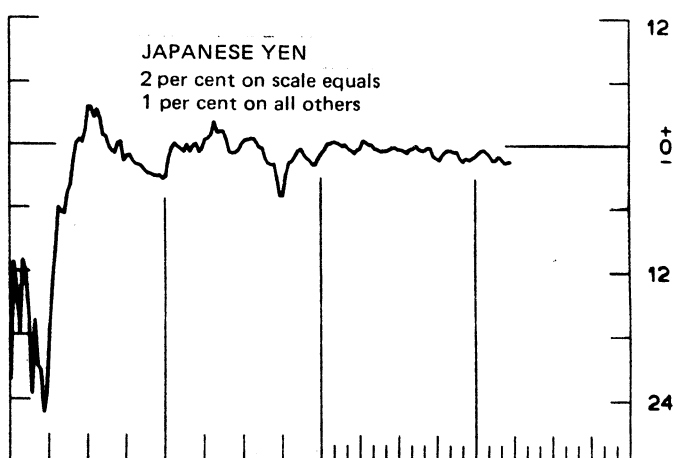
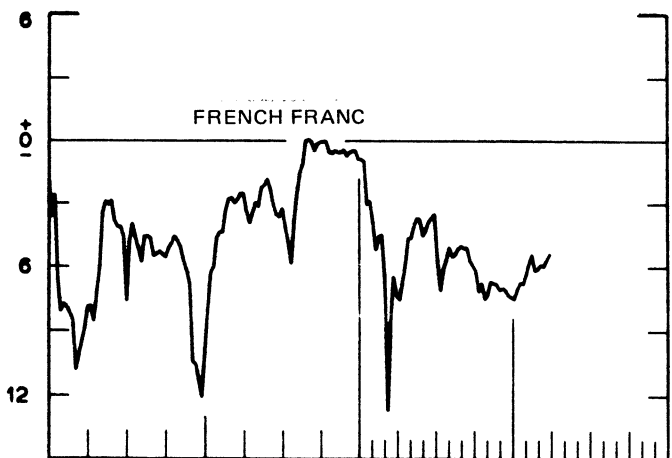
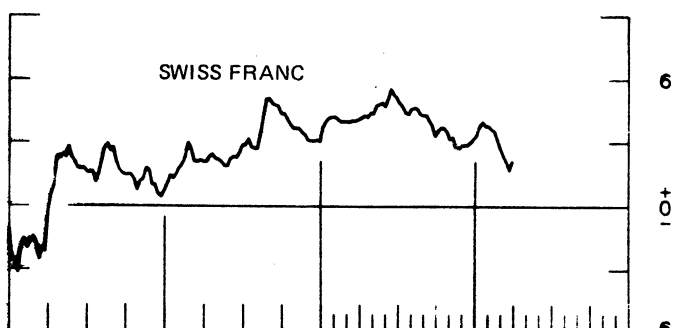
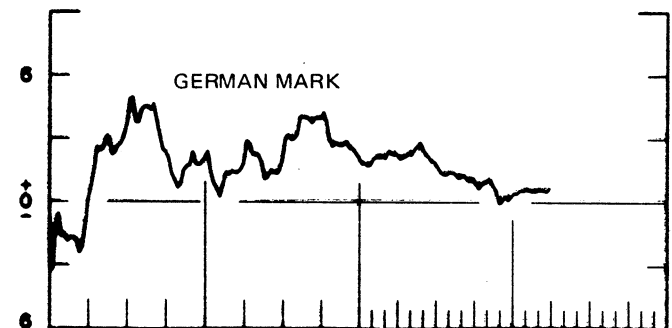
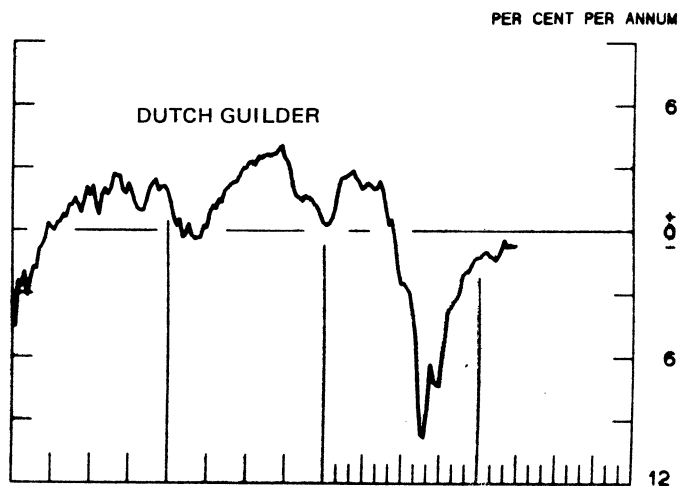
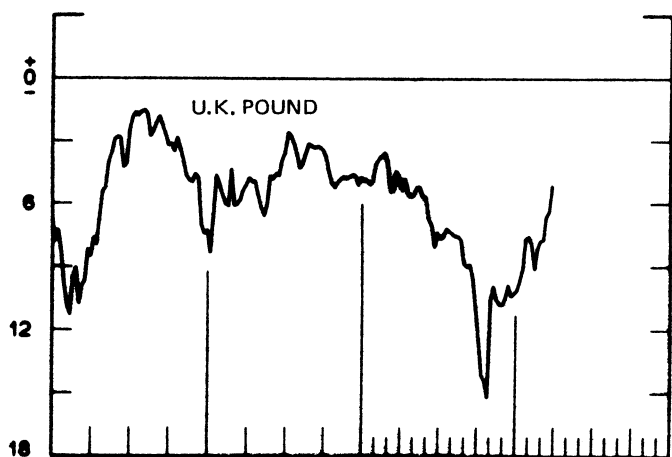
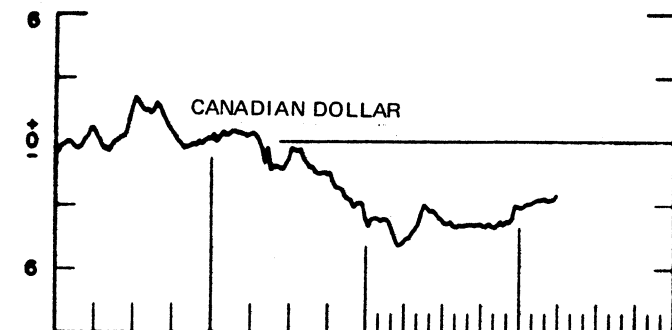


Chart 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



1975

1977

1975

1977

Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



Chart 4
CALL MONEY RATES
 WEEKLY SERIES

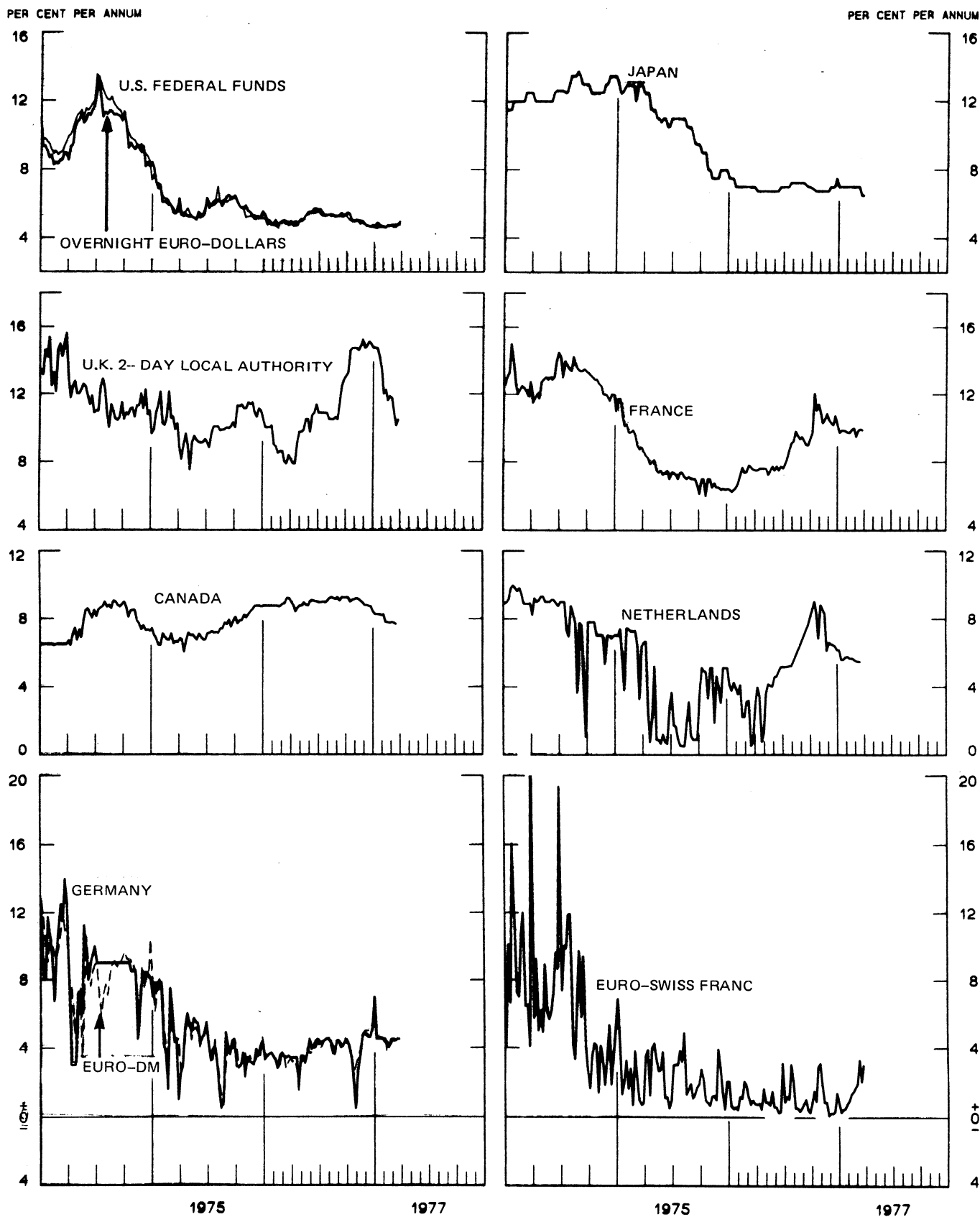


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

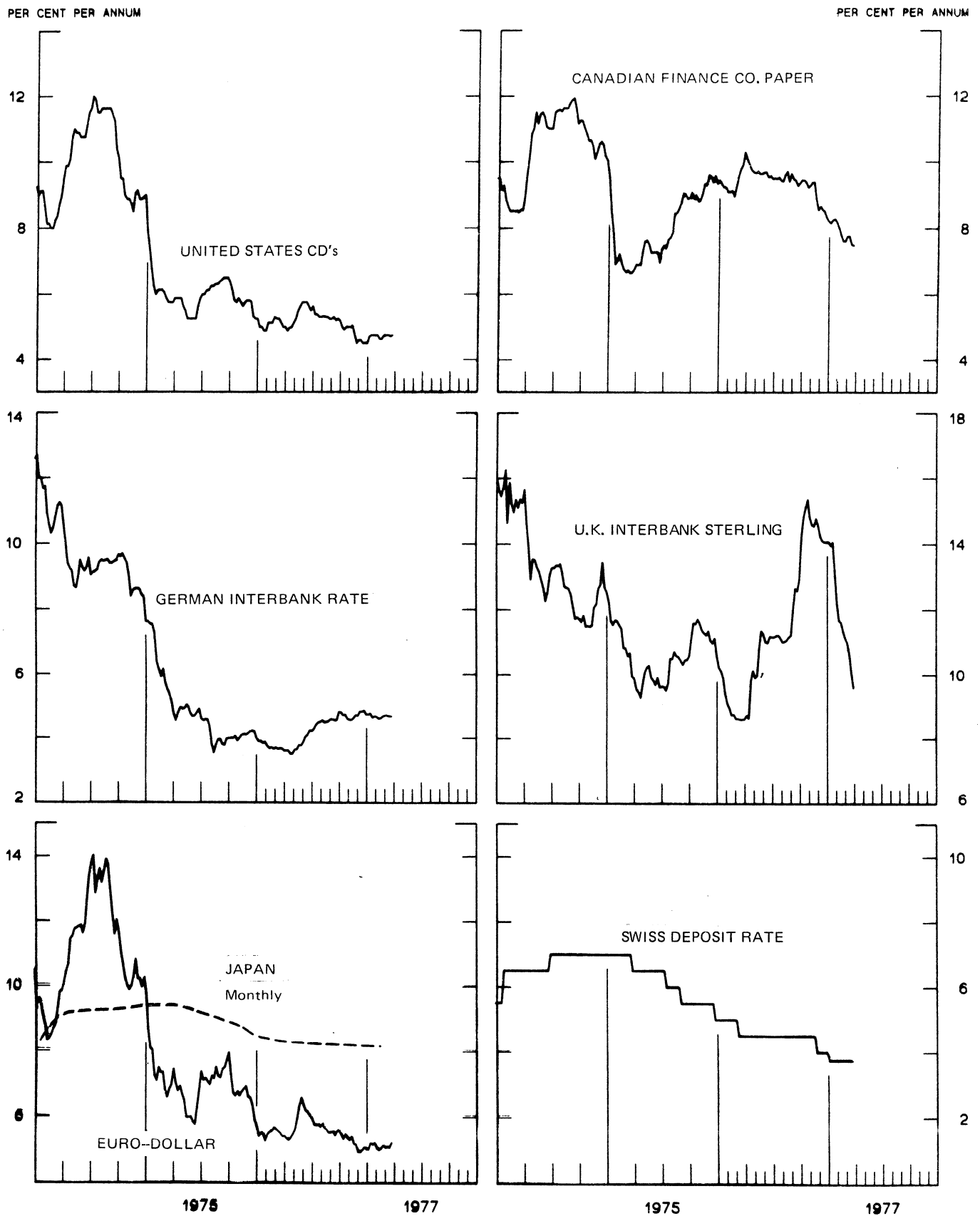


Chart 6
EURO-DOLLAR DEPOSIT RATES London
AVERAGES FOR WEEK ENDING WEDNESDAY

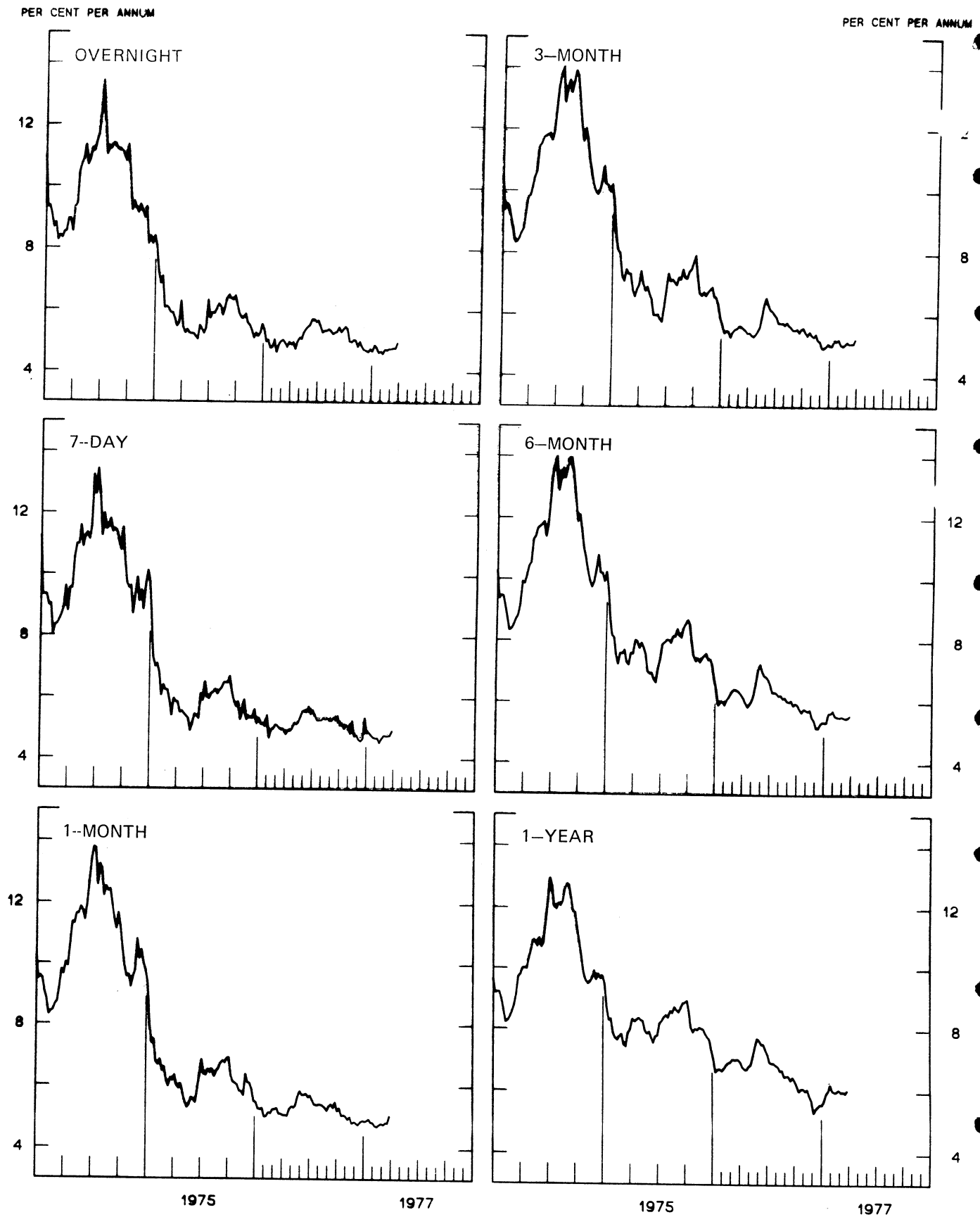
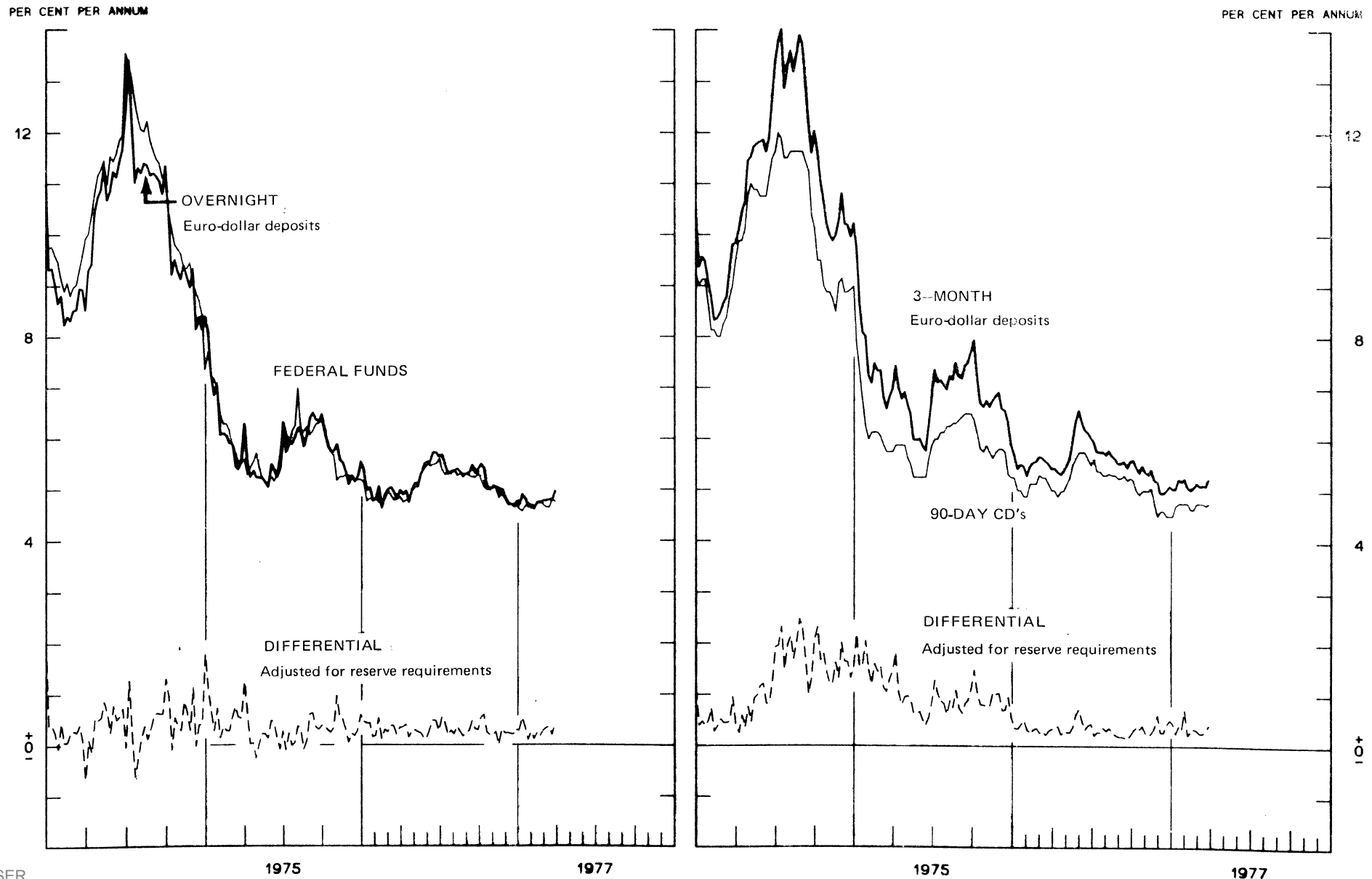


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

PER CENT PER ANNUM

PER CENT PER ANNUM

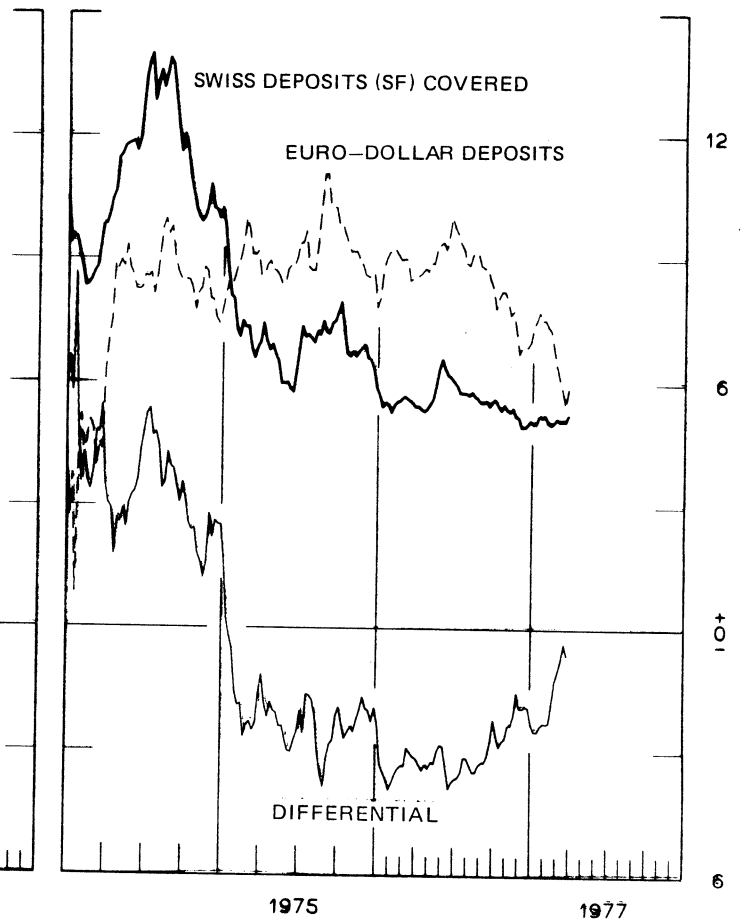
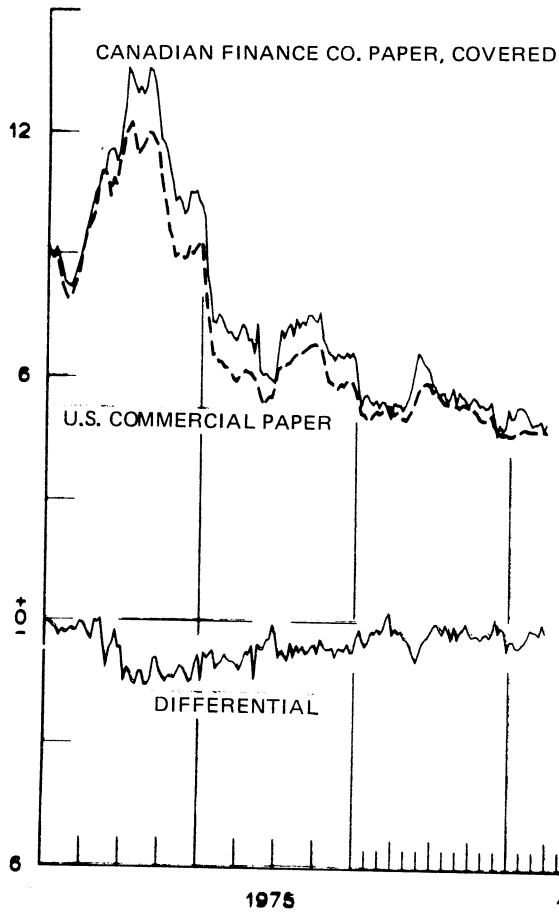
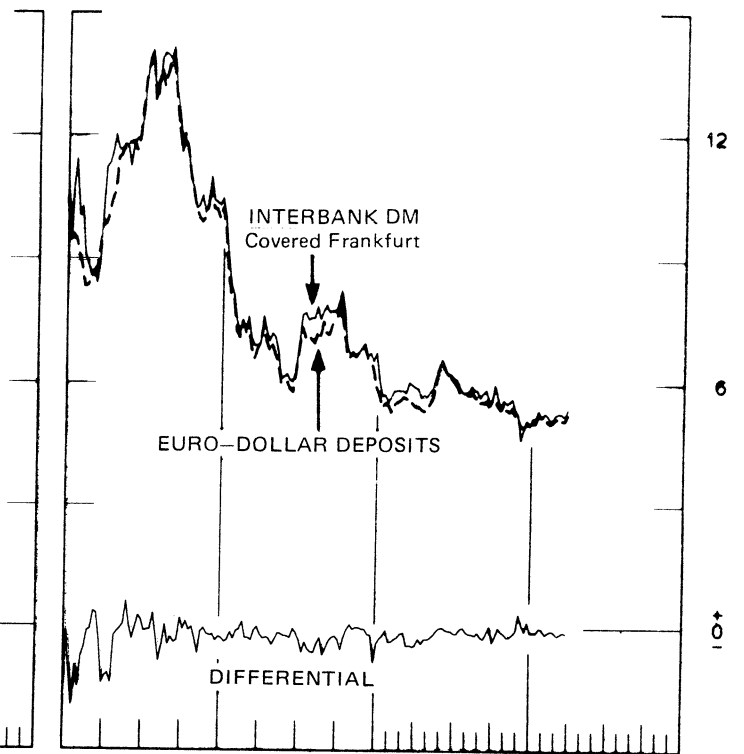
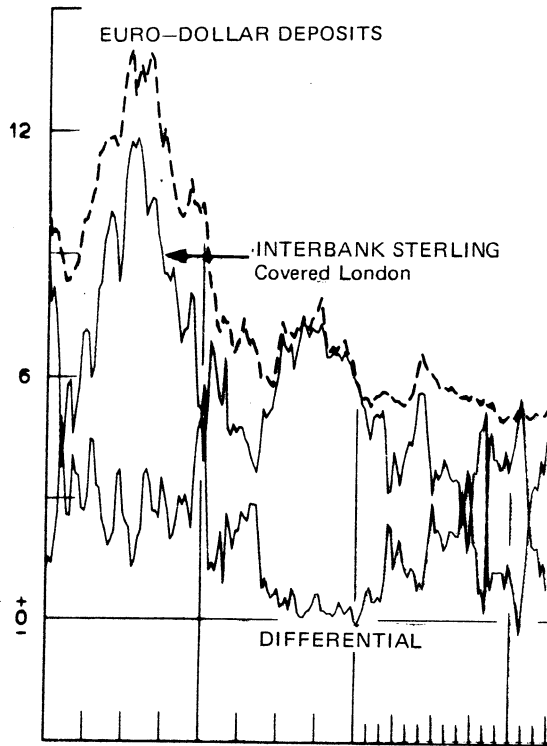


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

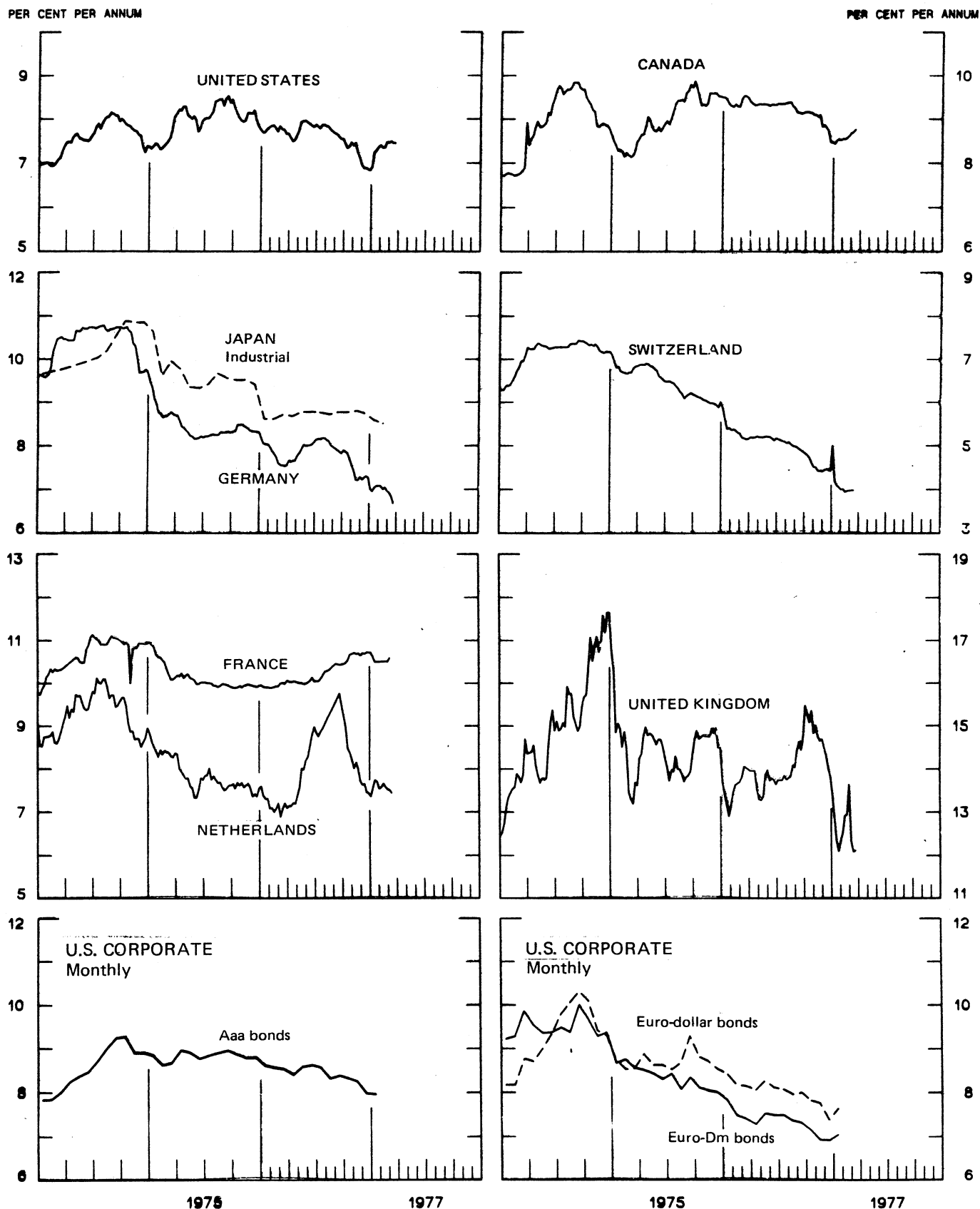
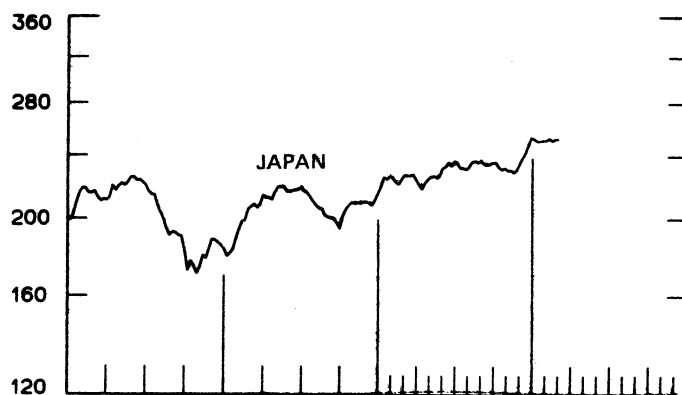
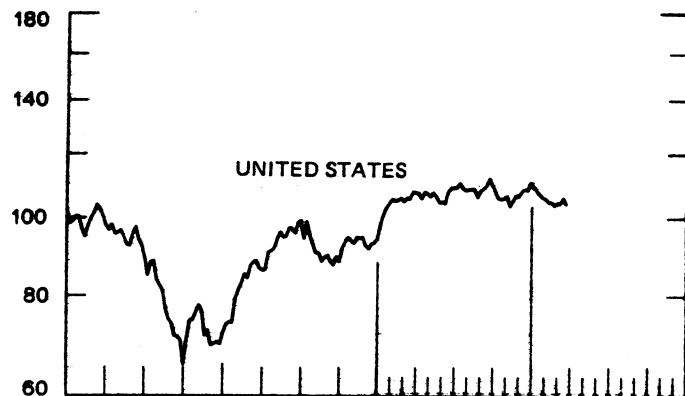
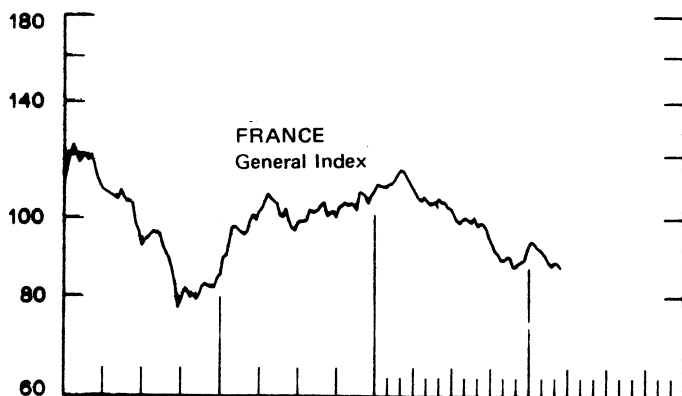
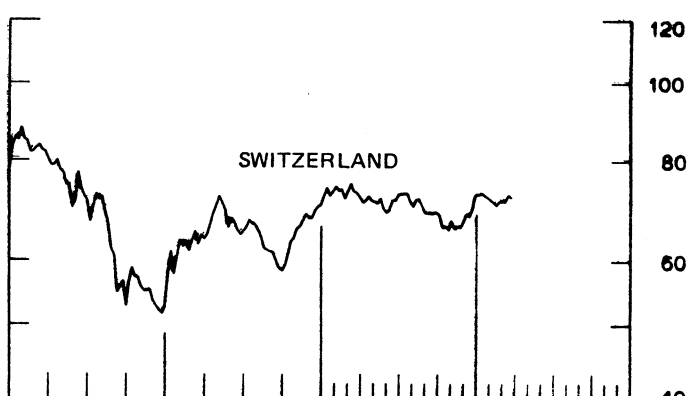
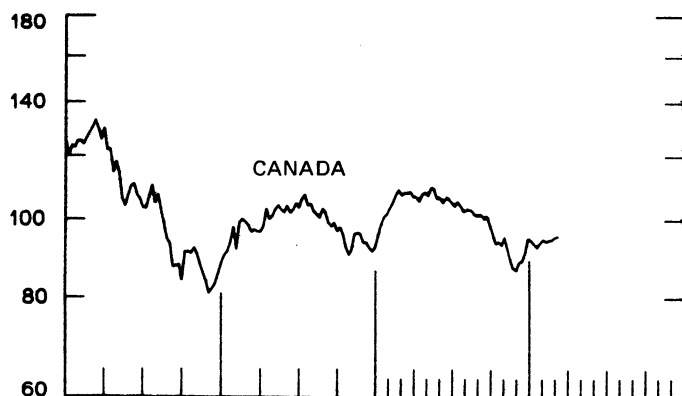
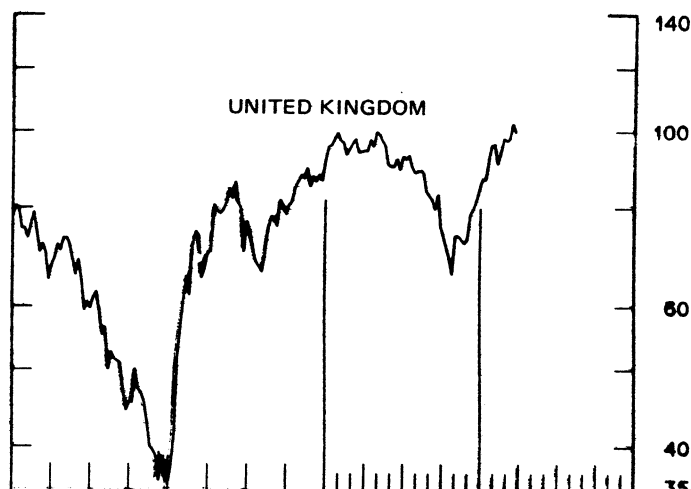


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1975

1977

1975

1977

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	MARCH 30	90.32
JAPANESE YEN	MARCH 30	129.73
GERMAN MARK	MARCH 30	153.14
DUTCH GUILDER	MARCH 30	145.20
U.K. POUND	MARCH 30	71.61
CANADIAN DOLLAR	MARCH 30	102.74
FRENCH FRANC	MARCH 30	111.66
SWISS FRANC	MARCH 30	171.74
BELGIAN FRANC	MARCH 30	136.45
ITALIAN LIRA	MARCH 30	70.41

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	MARCH 30	-2.53
U.K. POUND	MARCH 30	-5.14
GERMAN MARK	MARCH 30	0.68
FRENCH FRANC	MARCH 30	-5.37
SWISS FRANC	MARCH 30	2.12
DUTCH GUILDER	MARCH 30	-0.70
JAPANESE YEN	MARCH 30	-1.55

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	MARCH 30	150.83
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	MARCH 30	4.74
OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 30	4.95
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	MARCH 25	10.50
CANADA	MARCH 18	7.68
GERMANY	MARCH 25	4.50
EURO-DM	MARCH 25	4.55
JAPAN	MARCH 25	6.50
FRANCE	MARCH 25	9.86
NETHERLANDS	MARCH 18	5.50
EURO-SWISS FRANC	MARCH 25	3.01

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	MARCH 30	4.75
GERMAN INTERBANK LOAN	MARCH 30	4.69
JAPANESE COMPOSITE LOAN	FEB.	8.16
EURO-DOLLAR DEPOSIT	MARCH 30	5.24
CANADIAN FINANCE COMPANY PAPER	MARCH 30	7.47
INTERBANK STERLING	MARCH 30	9.60
SWISS DEPOSIT	MARCH 30	3.75

SERIES NAME	LAST VALUE PLOTTED	
	DATE	VALUE
CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON		
OVERNIGHT	MARCH 30	4.95
7-DAY	MARCH 30	4.9
1-MONTH	MARCH 30	5.06
3-MONTH	MARCH 30	5.24
6-MONTH	MARCH 30	5.59
1-YEAR	MARCH 30	6.08

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	MARCH 30	4.95
U.S. FEDERAL FUNDS	MARCH 30	4.74
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MARCH 30	0.42
3-MONTH EURO-DOLLAR DEPOSIT RATE	MARCH 30	5.24
U.S. CD'S (60-89 DAYS)	MARCH 30	4.75
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	MARCH 30	0.41

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	MARCH 30	5.24
INTERBANK STERLING (LONDON), COVERED	MARCH 30	4.46
DIFFERENTIAL	MARCH 30	0.78
U.S. COMMERCIAL PAPER	MARCH 30	4.75
CANADIAN FINANCE CO. PAPER, COVERED	MARCH 30	4.94
DIFFERENTIAL	MARCH 30	-0.19
EURO-DOLLAR DEPOSIT	MARCH 30	5.24
INTERBANK DM (FRANKFURT), COVERED	MARCH 30	5.37
DIFFERENTIAL	MARCH 30	-0.14
EURO-DOLLAR DEPOSIT	MARCH 30	5.24
SWISS DEPOSIT (SF), COVERED	MARCH 30	5.87
DIFFERENTIAL	MARCH 30	-0.63

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	MARCH 25	7.45
GERMANY	MARCH 25	6.68
JAPAN (MONTHLY)	FEB.	8.50
SWITZERLAND	MARCH 18	3.98
CANADA	MARCH 18	8.76
FRANCE	MARCH 11	10.59
NETHERLANDS	MARCH 18	7.44
UNITED KINGDOM	MARCH 25	12.12

U.S. CORPORATE

AAA BONDS	FEB.	8.04
EURO-DM BONDS	FEB.	6.99
EURO-DOLLAR BONDS	FEB.	7.72

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	MARCH 25	104.07
JAPAN	MARCH 4	252.03
CANADA	MARCH 11	95.42
FRANCE	MARCH 18	87.02
UNITED KINGDOM	MARCH 25	99.60
SWITZERLAND	MARCH 25	71.96
GERMANY	MARCH 25	91.41



FEDERAL RESERVE statistical release

H.10

APRIL 4, 1977

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 1, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		MAR. 28	MAR. 29	MAR. 30	MAR. 31	APR. 1
AUSTRALIA	DOLLAR	110.4000	110.3800	110.3000	110.2600	110.4200
AUSTRIA	SCHILLING	5.89000	5.90000	5.88000	5.89000	5.89000
BELGIUM	FRANC	2.73150	2.72750	2.73000	2.73150	2.73200
CANADA	DOLLAR	95.2500	94.8000	94.8400	94.6000	95.0100
DENMARK	KRONE	17.0700	17.0800	17.0600	17.0900	17.0500
FINLAND	MARKKA	26.2900	26.3300	26.3100	26.3200	26.3100
FRANCE	FRANC	20.1100	20.1000	20.1300	20.1000	20.1200
GERMANY	D. MARK	41.9200	41.8000	41.8600	41.8300	41.8000
INDIA	RUPEE	11.3400	11.3400	11.3400	11.3400	11.3400
IRELAND	POUND	171.8300	171.9100	172.0600	172.0000	171.9400
ITALY	LIRA	0.11270	0.11270	0.11260	0.11260	0.11260
JAPAN	YEN	0.36120	0.36150	0.36070	0.36030	0.36210
MALAYSIA	DOLLAR	40.2300	40.2300	40.2200	40.2500	40.2500
MEXICO	PESO	4.4100	4.3900	4.4000	4.4000	4.4000
NETHERLANDS	GUILDER	40.1500	40.1100	40.1400	40.1400	40.1200
NEW ZEALAND	DOLLAR	95.8500	96.0000	96.0000	96.0000	96.0000
NORWAY	KRONE	19.0900	19.0800	19.0700	19.0900	19.0500
PORTUGAL	ESCUDO	2.5800	2.5800	2.5800	2.5800	2.5800
SOUTH AFRICA	RAND	115.0000	115.0000	115.0000	115.0000	115.0000
SPAIN	PESATA	1.4560	1.4560	1.4558	1.4529	1.4545
SRI LANKA	RUPEE	13.7000	13.7000	13.7000	13.7000	13.7000
SWEDEN	KRONA	23.7800	23.7900	23.8000	23.8000	23.7700
SWITZERLAND	FRANC	39.3300	39.2900	39.3100	39.3100	39.3000
UNITED KINGDOM	POUND	171.8300	171.9100	172.0600	172.0000	171.9400