
Selected Interest & Exchange Rates

Weekly Series of Charts

FEBRUARY 22, 1977

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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Chart 1
SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
 MAY 1970 PARITY=100

RATIO SCALE
 MAY 1970 PARITY=100

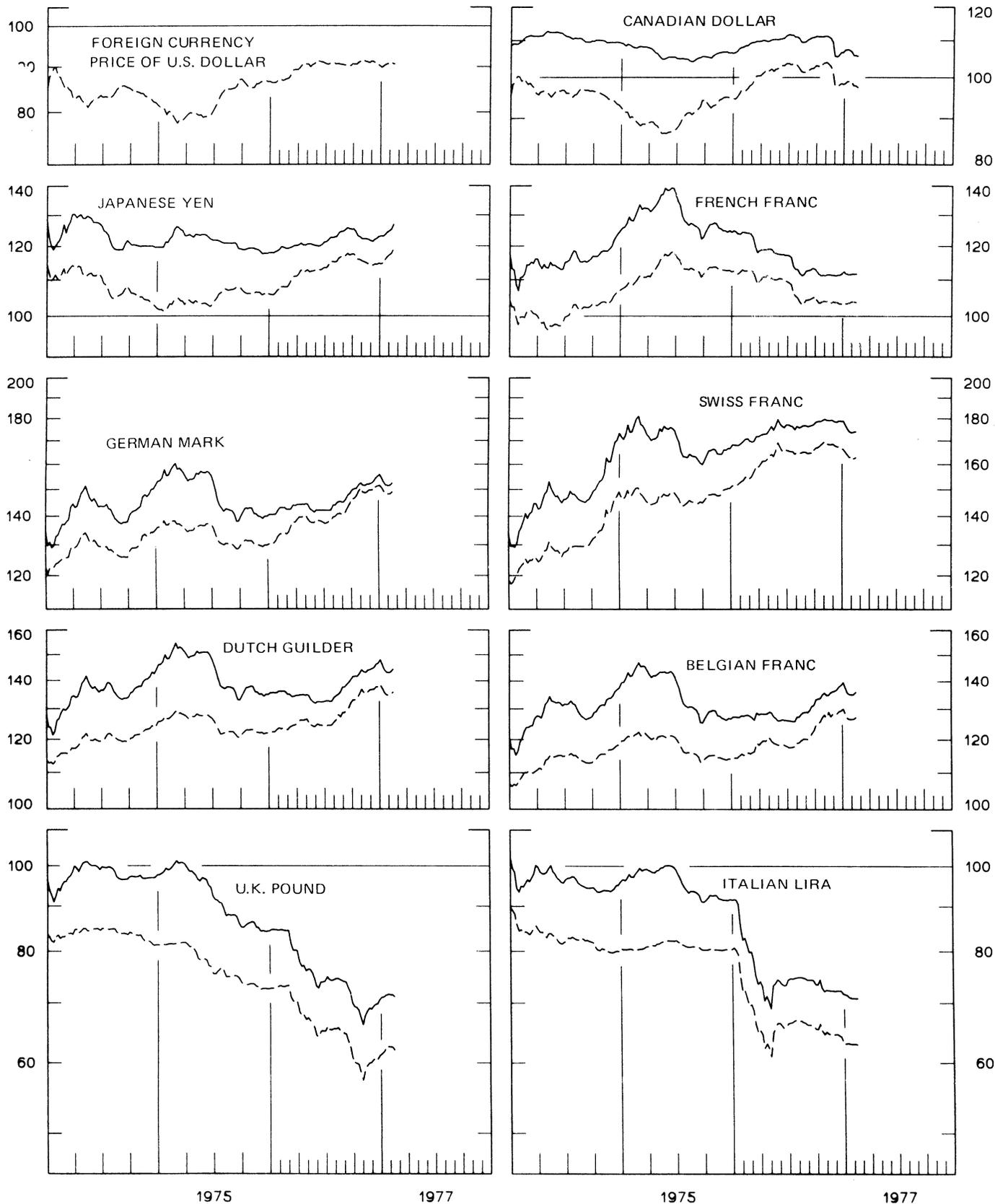


Chart 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

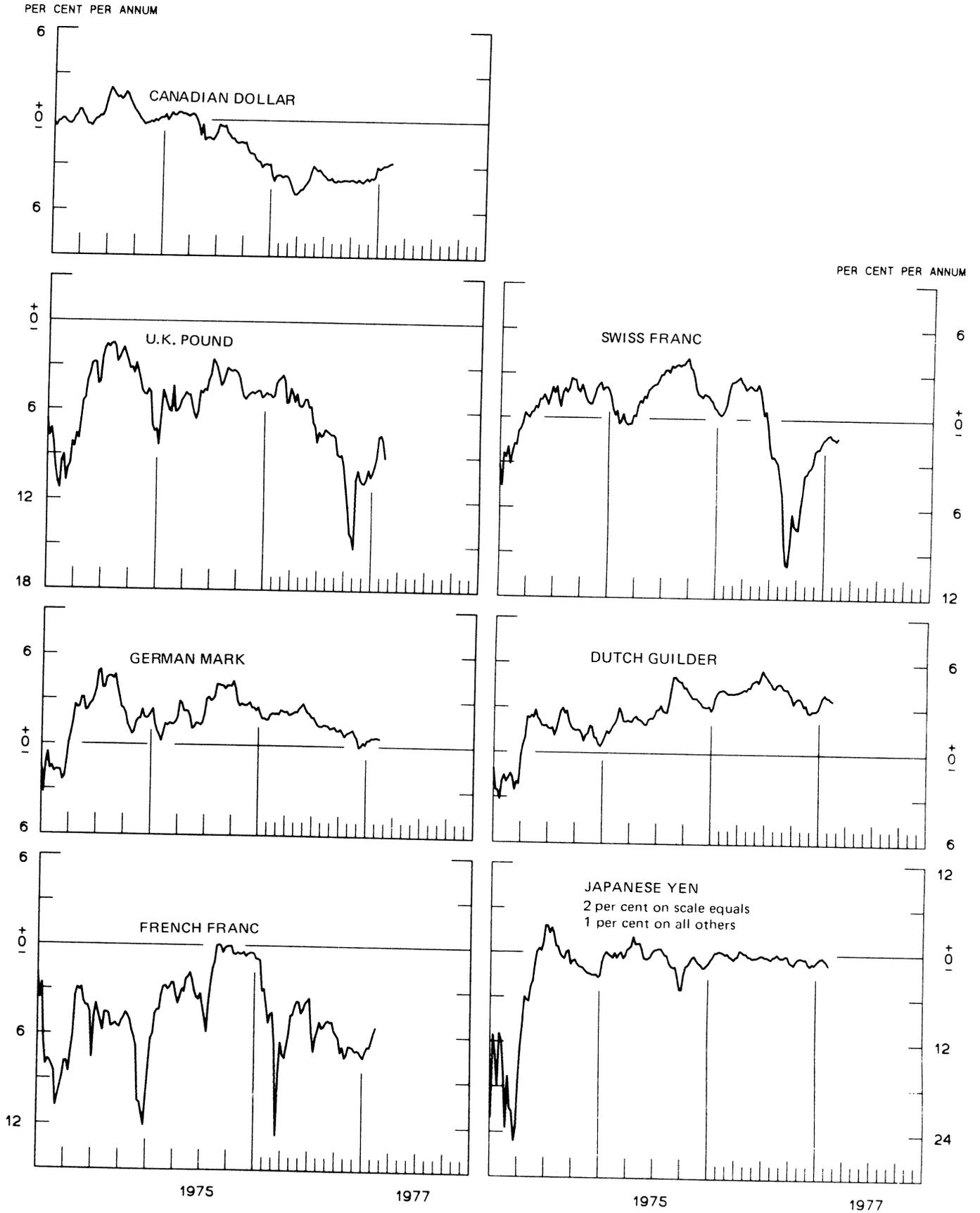


Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



Chart 4
CALL MONEY RATES
 WEEKLY SERIES

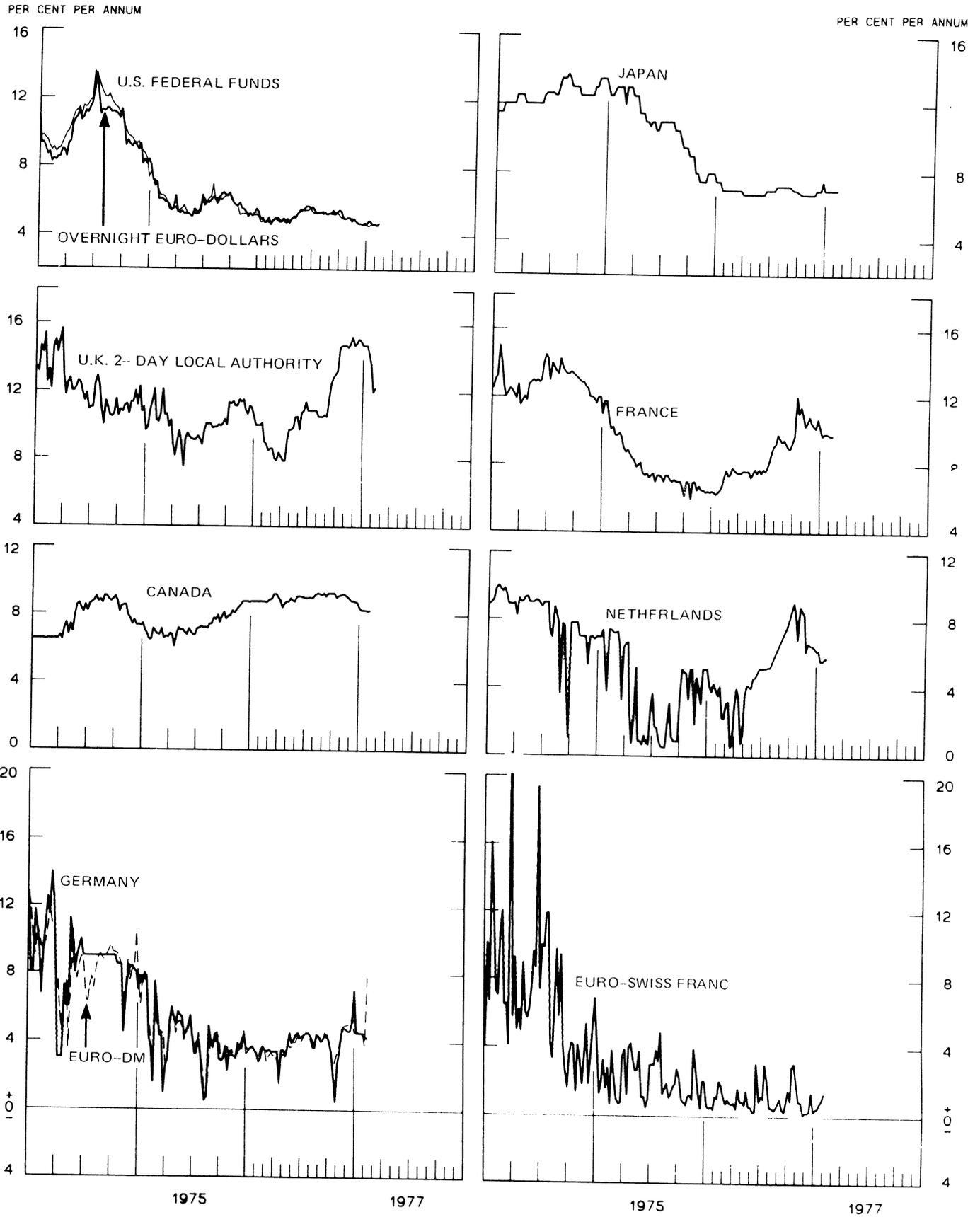


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

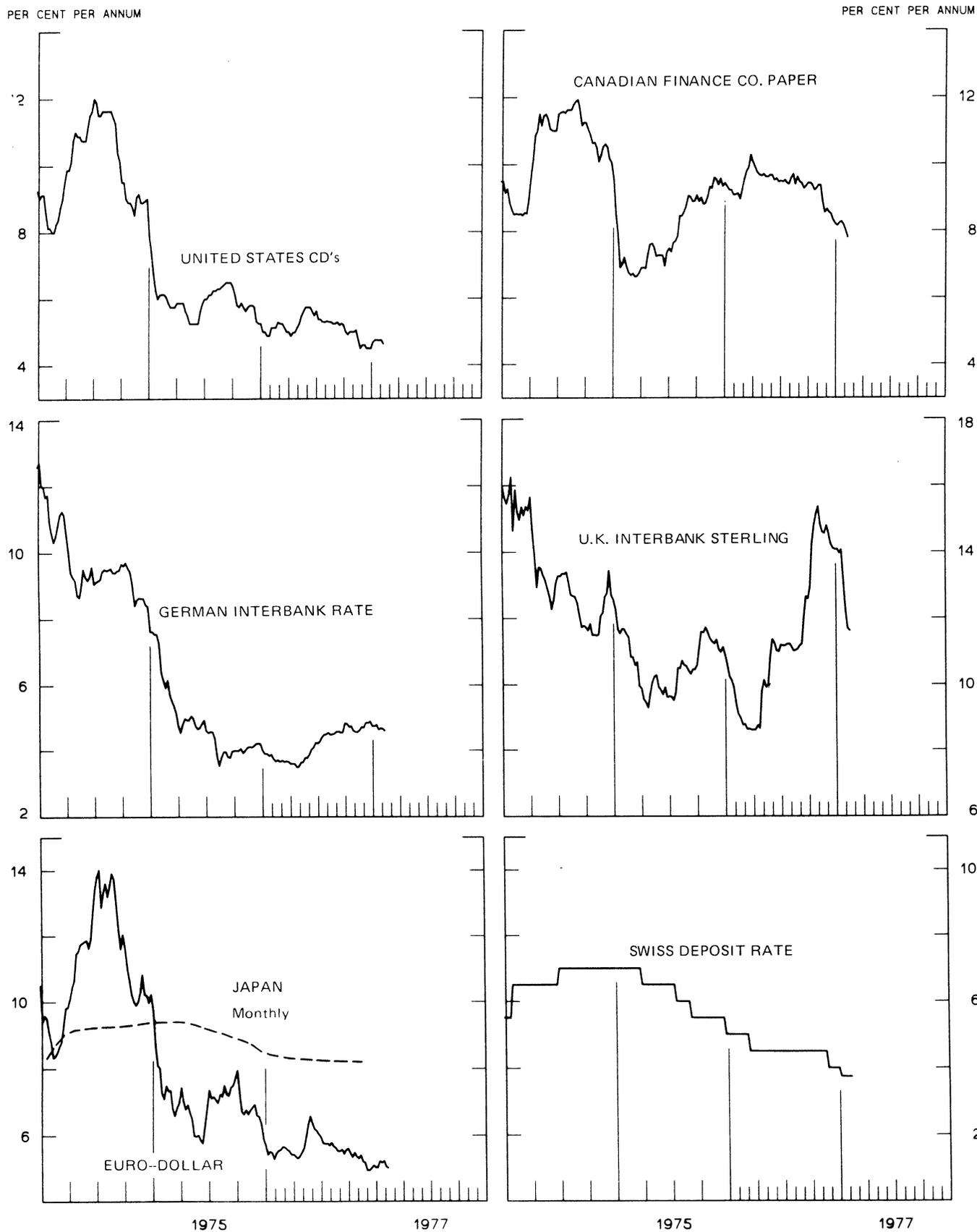


Chart 6
EURO-DOLLAR DEPOSIT RATES London
AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM

PER CENT PER ANNUM

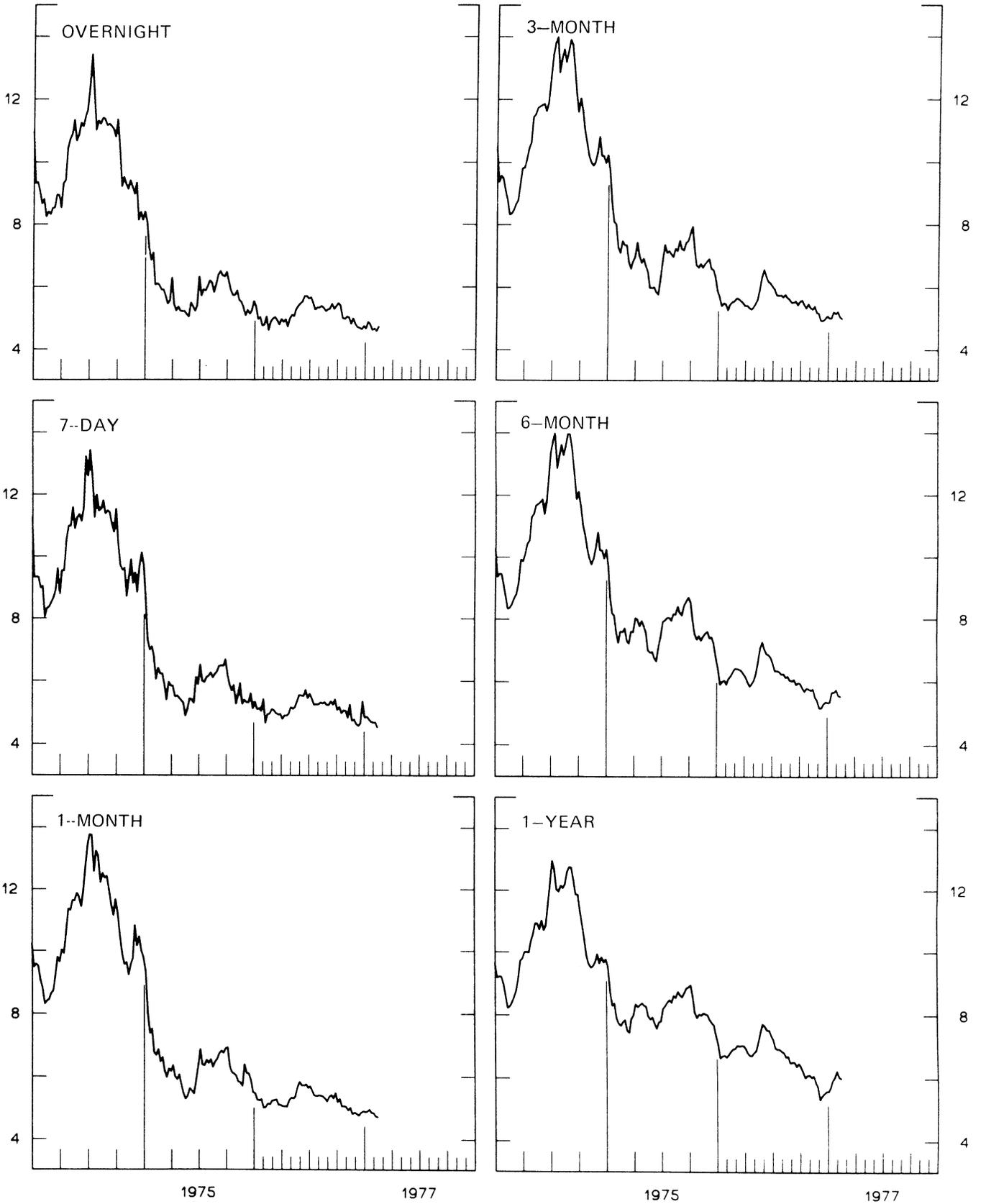


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

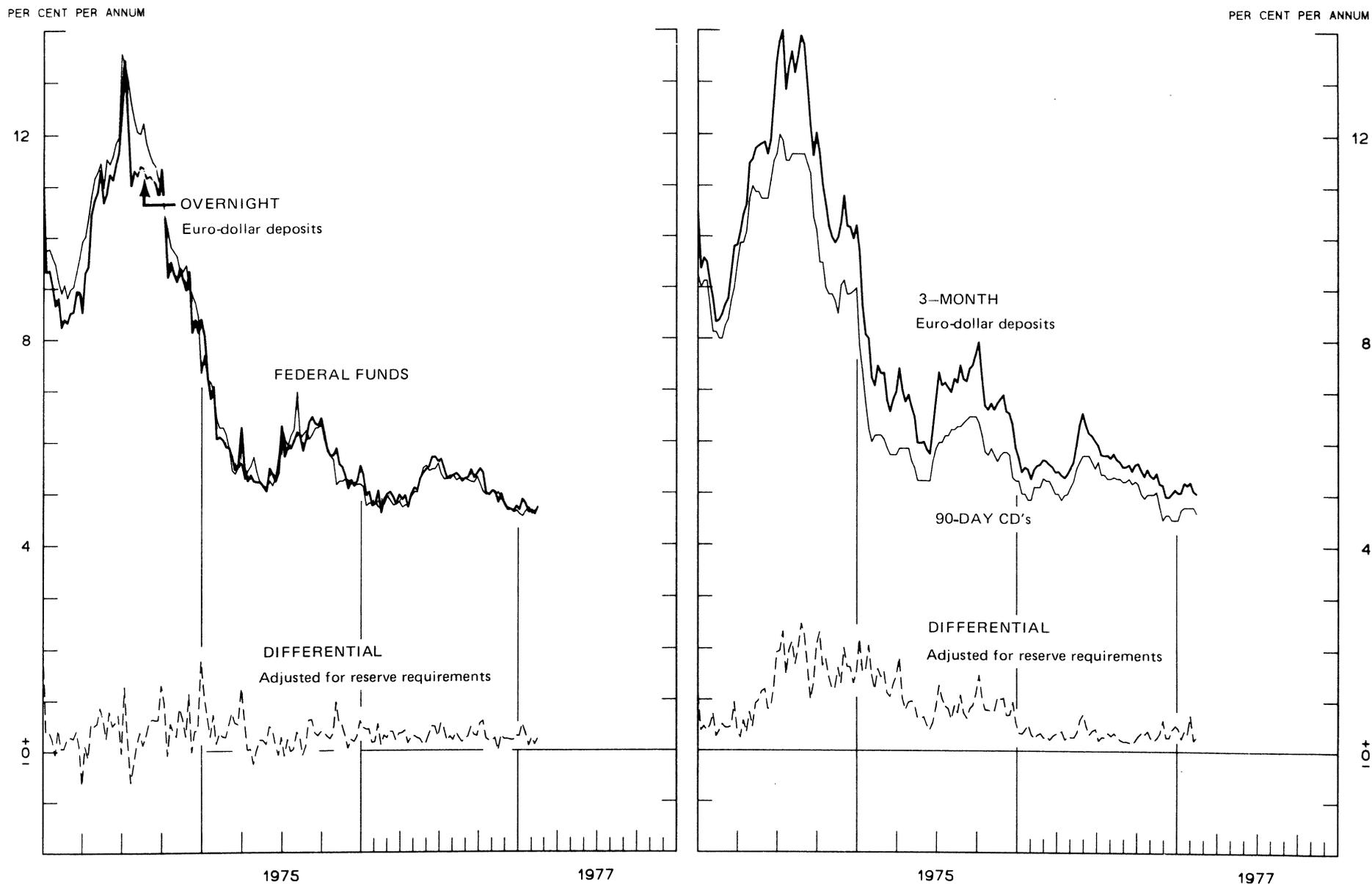


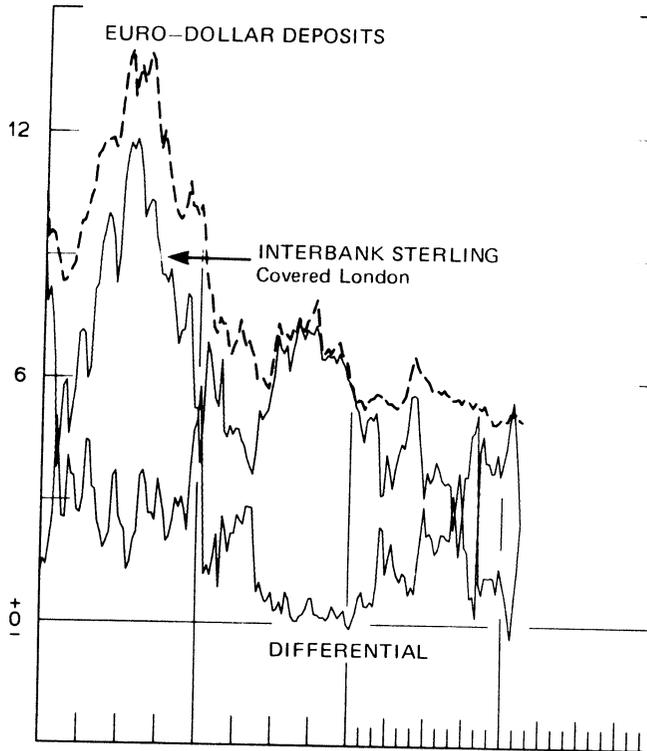
Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

PER CENT PER ANNUM



PER CENT PER ANNUM

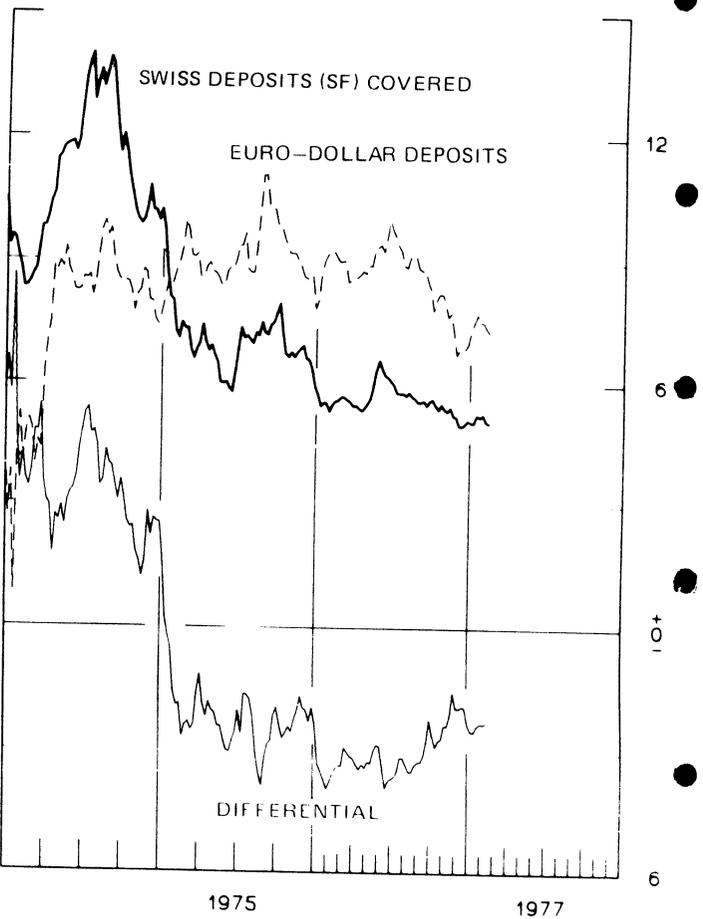
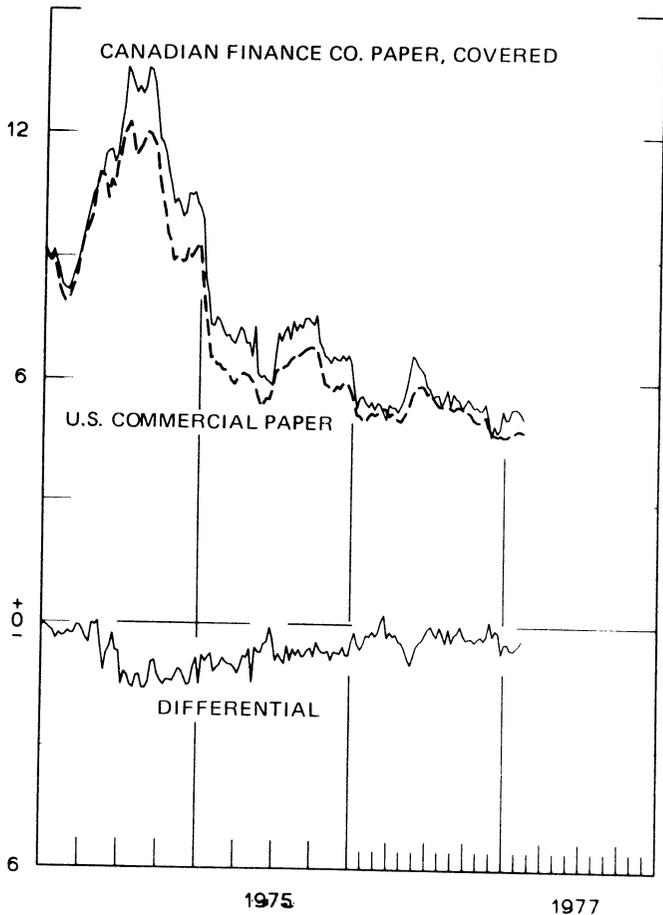
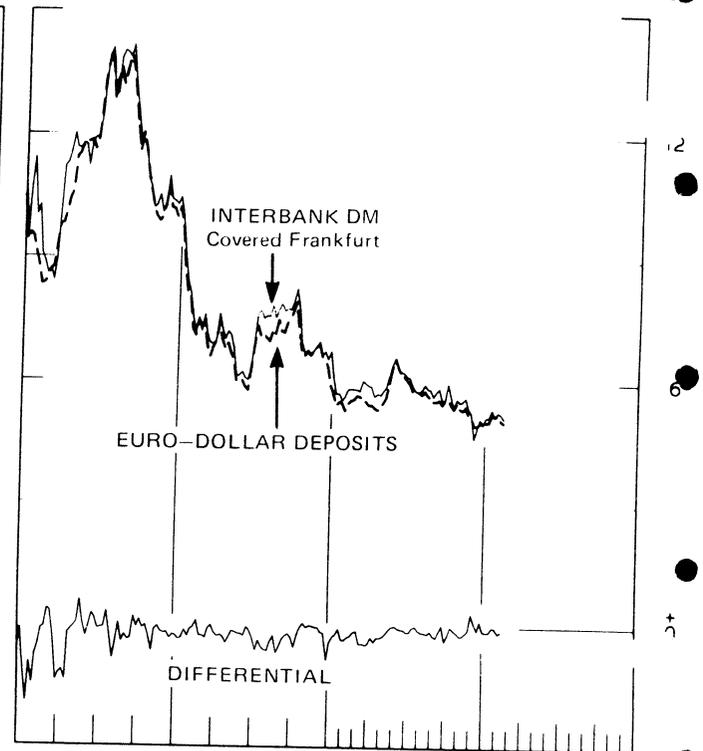


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

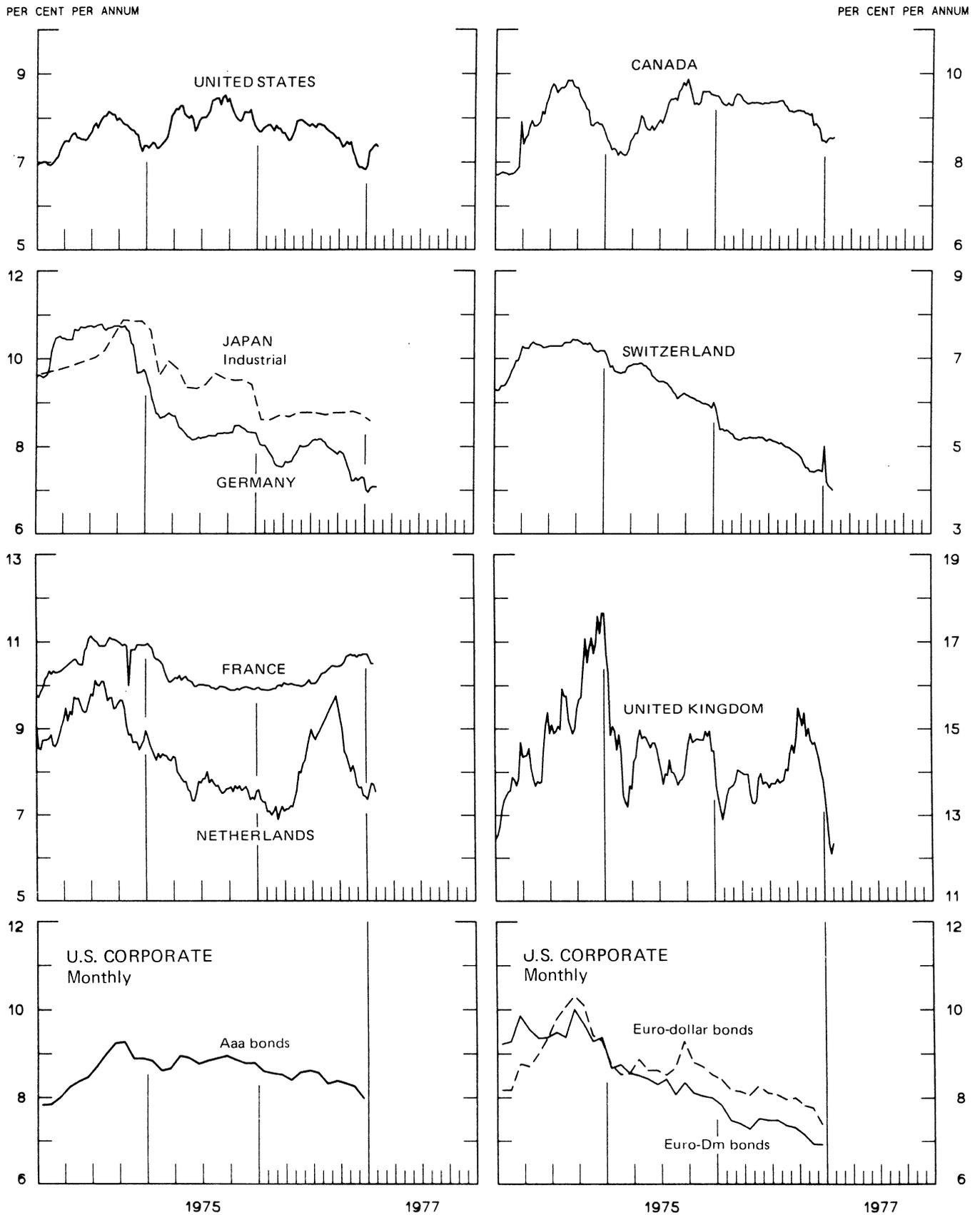
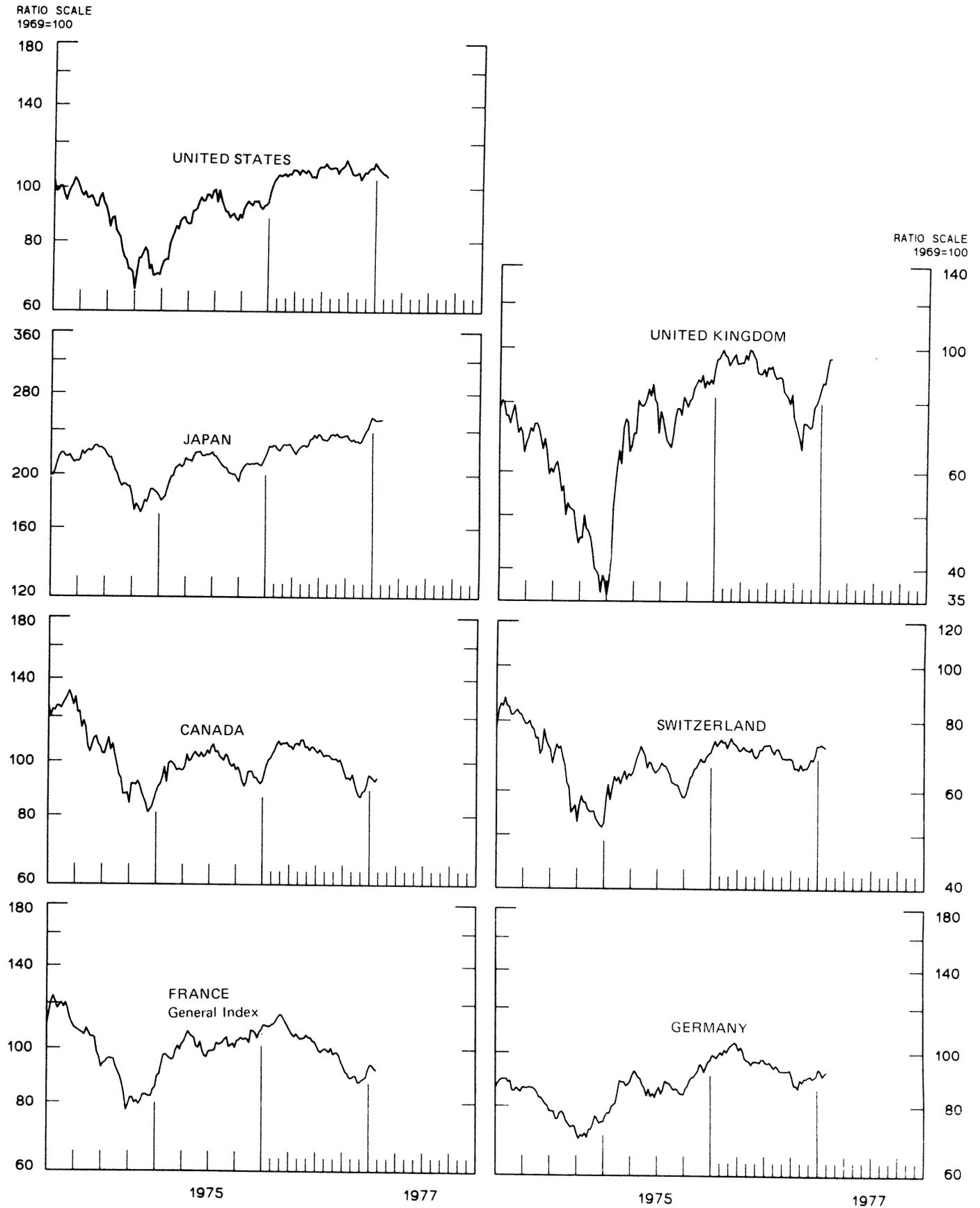


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	FEB. 16	90.47
JAPANESE YEN	FEB. 16	126.76
GERMAN MARK	FEB. 16	152.36
DUTCH GUILDER	FEB. 16	144.27
U.K. POUND	FEB. 16	71.13
CANADIAN DOLLAR	FEB. 16	105.55
FRENCH FRANC	FEB. 16	111.68
SWISS FRANC	FEB. 16	173.99
BELGIAN FRANC	FEB. 16	135.78
ITALIAN LIRA	FEB. 16	70.80

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	FEB. 16	-2.72
U.K. POUND	FEB. 16	-9.10
GERMAN MARK	FEB. 16	0.52
FRENCH FRANC	FEB. 16	-5.41
SWISS FRANC	FEB. 16	3.53
DUTCH GUILDER	FEB. 16	-1.20
JAPANESE YEN	FEB. 16	-1.48

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE GUNCE	FEB. 16	135.82
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	FEB. 16	4.70
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 16	4.73
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	FEB. 11	12.25
CANADA	FEB. 4	8.25
GERMANY	FEB. 11	4.20
EURO-DM	FEB. 11	3.75
JAPAN	FEB. 11	7.00
FRANCE	FEB. 11	9.75
NETHERLANDS	FEB. 4	5.80
EURO-SWISS FRANC	FEB. 11	1.36

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	FEB. 16	4.63
GERMAN INTERBANK LOAN	FEB. 16	4.60
JAPANESE COMPOSITE LOAN	NOV.	8.19
EURO-DOLLAR DEPOSIT	FEB. 16	5.01
CANADIAN FINANCE COMPANY PAPER	FEB. 16	7.80
INTERBANK STERLING	FEB. 16	11.61
SWISS DEPOSIT	FEB. 16	3.75

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	FEB. 16	4.73
7-DAY	FEB. 16	4.53
1-MONTH	FEB. 16	4.71
3-MONTH	FEB. 16	5.01
6-MONTH	FEB. 16	5.54
1-YEAR	FEB. 16	6.01

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 16	4.73
U.S. FEDERAL FUNDS	FEB. 16	4.70
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 16	0.23
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 16	5.01
U.S. CD'S (60-89 DAYS)	FEB. 16	4.63
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 16	0.29

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	FEB. 16	5.01
INTERBANK STERLING (LONDON), COVERED	FEB. 16	2.52
DIFFERENTIAL	FEB. 16	2.50
U.S. COMMERCIAL PAPER	FEB. 16	4.75
CANADIAN FINANCE CO. PAPER, COVERED	FEB. 16	5.08
DIFFERENTIAL	FEB. 16	-0.33
EURO-DOLLAR DEPOSIT	FEB. 16	5.01
INTERBANK DM (FRANKFURT), COVERED	FEB. 16	5.12
DIFFERENTIAL	FEB. 16	-0.11
EURO-DOLLAR DEPOSIT	FEB. 16	5.01
SWISS DEPOSIT (SF), COVERED	FEB. 16	7.28
DIFFERENTIAL	FEB. 16	-2.27



FEDERAL RESERVE

statistical release

H.10

FOREIGN EXCHANGE RATES

FEBRUARY 18, 1977

FOR THE WEEK ENDING FEBRUARY 18, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		FEB. 14	FEB. 15	FEB. 16	FEB. 17	FEB. 18
AUSTRALIA	DOLLAR	108.8000	109.1300	109.1000	109.1800	109.4500
AUSTRIA	SCHILLING	5.87000	5.86000	5.85000	5.86000	5.87000
BELGIUM	FRANC	2.72550	2.71950	2.71650	2.71350	2.71400
CANADA	DOLLAR	97.6300	97.6100	97.4300	97.5600	97.1900
DENMARK	KRONE	16.9800	16.9200	16.9000	16.9100	16.9400
FINLAND	MARKKA	26.1800	26.1800	26.1300	26.1400	26.1500
FRANCE	FRANC	20.1000	20.1000	20.1100	20.0700	20.0400
GERMANY	D. MARK	41.7900	41.6000	41.6400	41.7100	41.8000
INDIA	RUPEE	11.3000	11.3000	11.3000	11.3000	11.3000
IRELAND	POUND	169.6900	170.3500	170.6600	170.5400	170.4300
ITALY	LIRA	0.11330	0.11330	0.11330	0.11330	0.11330
JAPAN	YEN	0.35500	0.35220	0.35240	0.35340	0.35280
MALAYSIA	DOLLAR	40.0800	40.1000	40.0300	40.0800	40.0800
MEXICO	PESO	4.4100	4.4000	4.4200	4.4400	4.4600
NETHERLANDS	GUILDER	40.0300	39.8900	39.8800	39.9100	40.0800
NEW ZEALAND	DOLLAR	94.8900	95.1500	95.4000	95.3500	95.3500
NORWAY	KRONE	18.9900	18.9500	18.9400	18.9400	18.9700
PORTUGAL	ESCUDO	3.0800	3.0800	3.0800	3.0600	3.0700
SOUTH AFRICA	RAND	115.0000	115.0000	115.0000	115.0000	115.0000
SPAIN	PESATA	1.4493	1.4497	1.4493	1.4482	1.4409
SRI LANKA	RUPEE	11.4500	11.4500	11.4500	11.4500	11.4500
SWEDEN	KRONA	23.6200	23.5900	23.5900	23.5900	23.6200
SWITZERLAND	FRANC	39.9400	39.7600	39.7600	39.8000	39.8400
UNITED KINGDOM	POUND	169.6900	170.3500	170.6600	170.5400	170.4300