
30.

Selected Interest & Exchange Rates

Weekly Series of Charts

Federal Reserve Bank
of San Francisco

FEB 22 1977

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FEBRUARY 14, 1977

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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H.10 RELEASE

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Chart 1

SPOT EXCHANGE RATES**DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)**

AVERAGES FOR WEEK ENDING WEDNESDAY

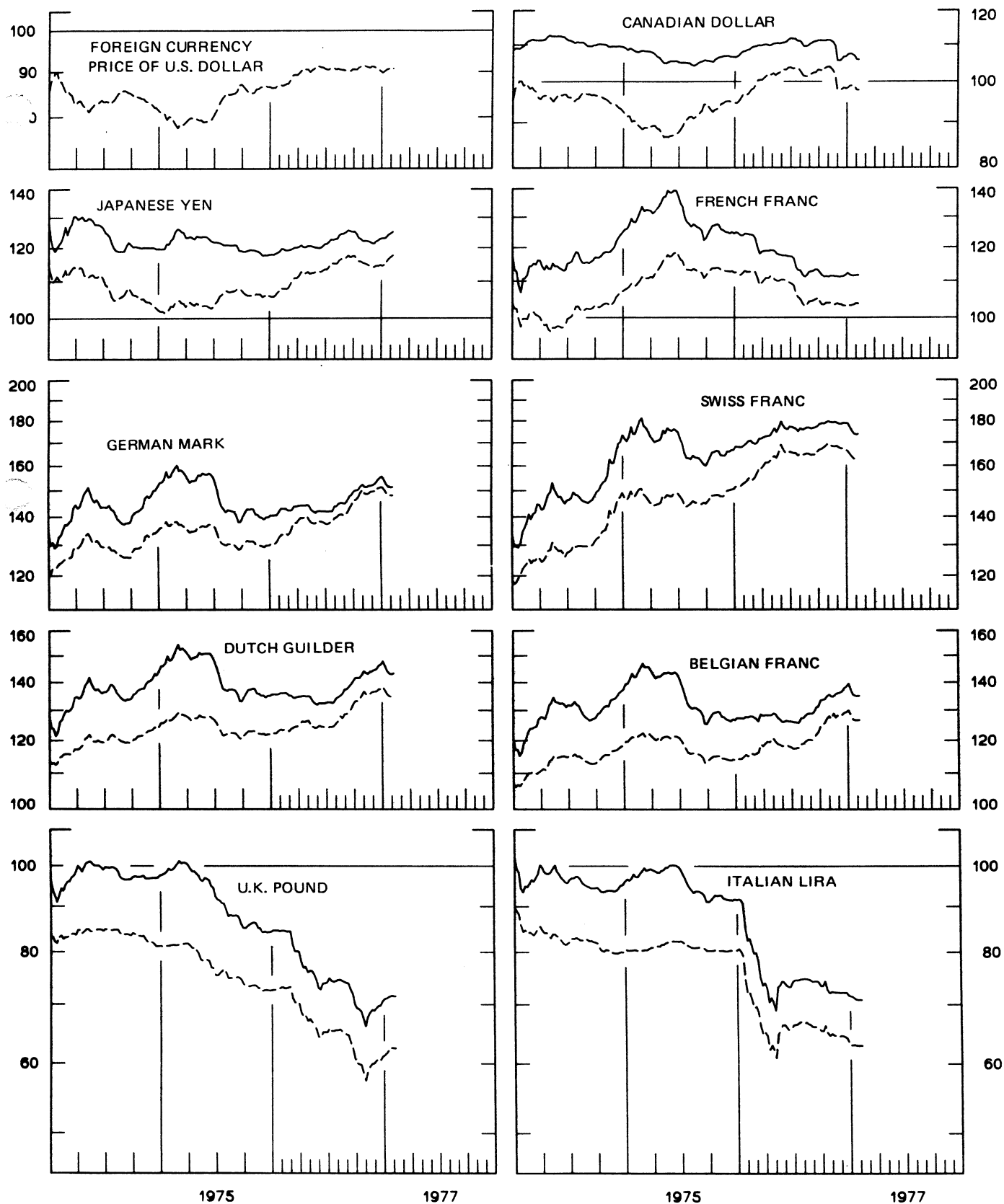
RATIO SCALE
MAY 1970 PARITY=100RATIO SCALE
MAY 1970 PARITY=100

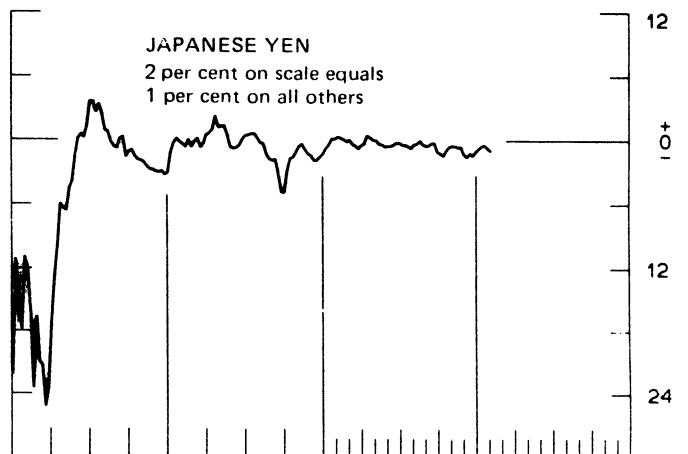
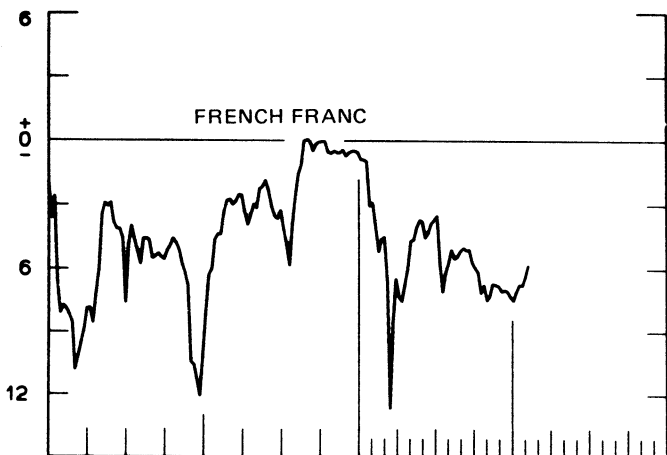
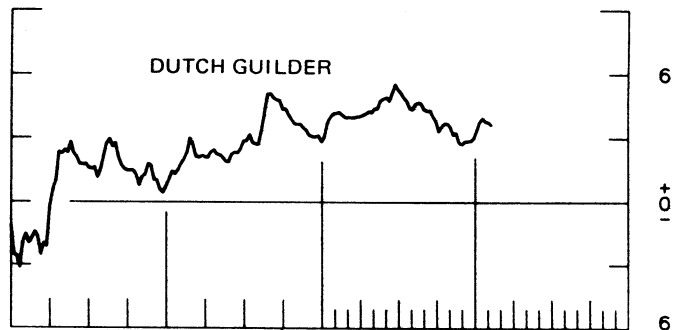
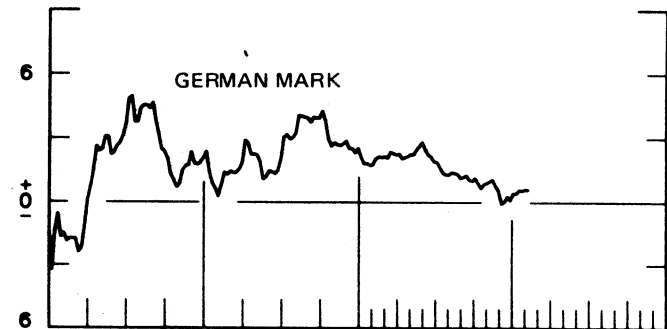
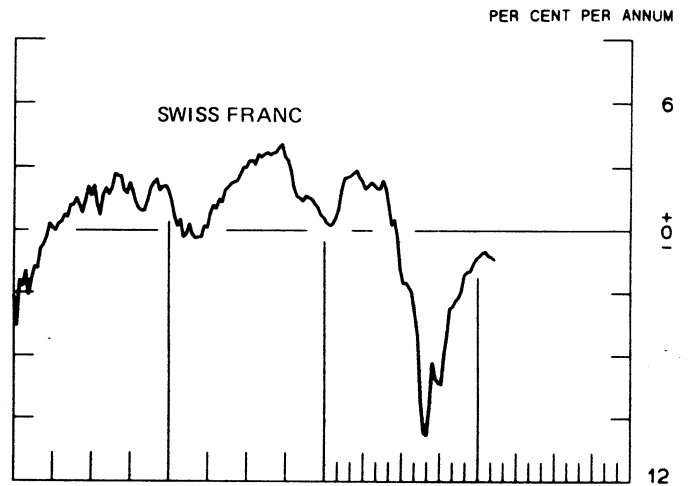
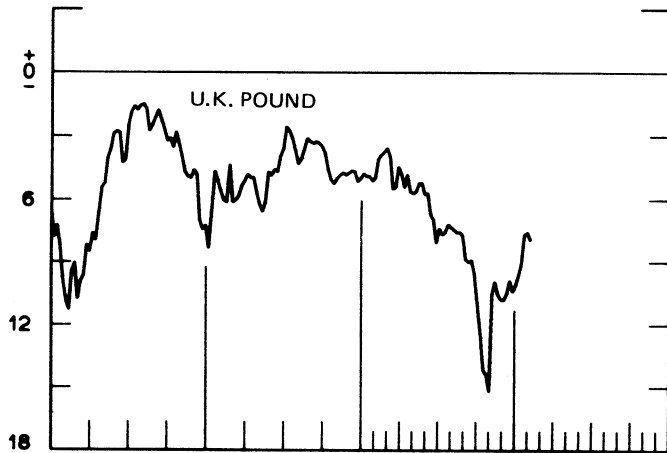
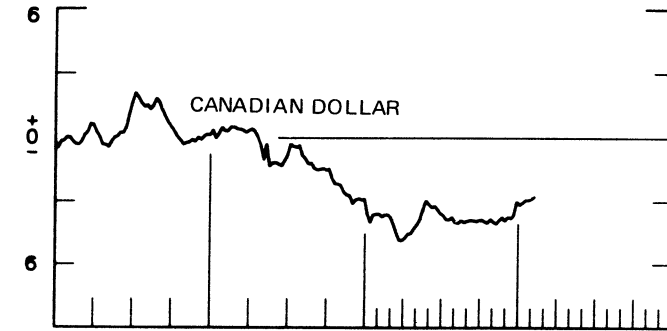
Chart 2

3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+), OR DISCOUNT (-)

AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



1975

1977

1975

1977

Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY



Chart 4
CALL MONEY RATES
WEEKLY SERIES

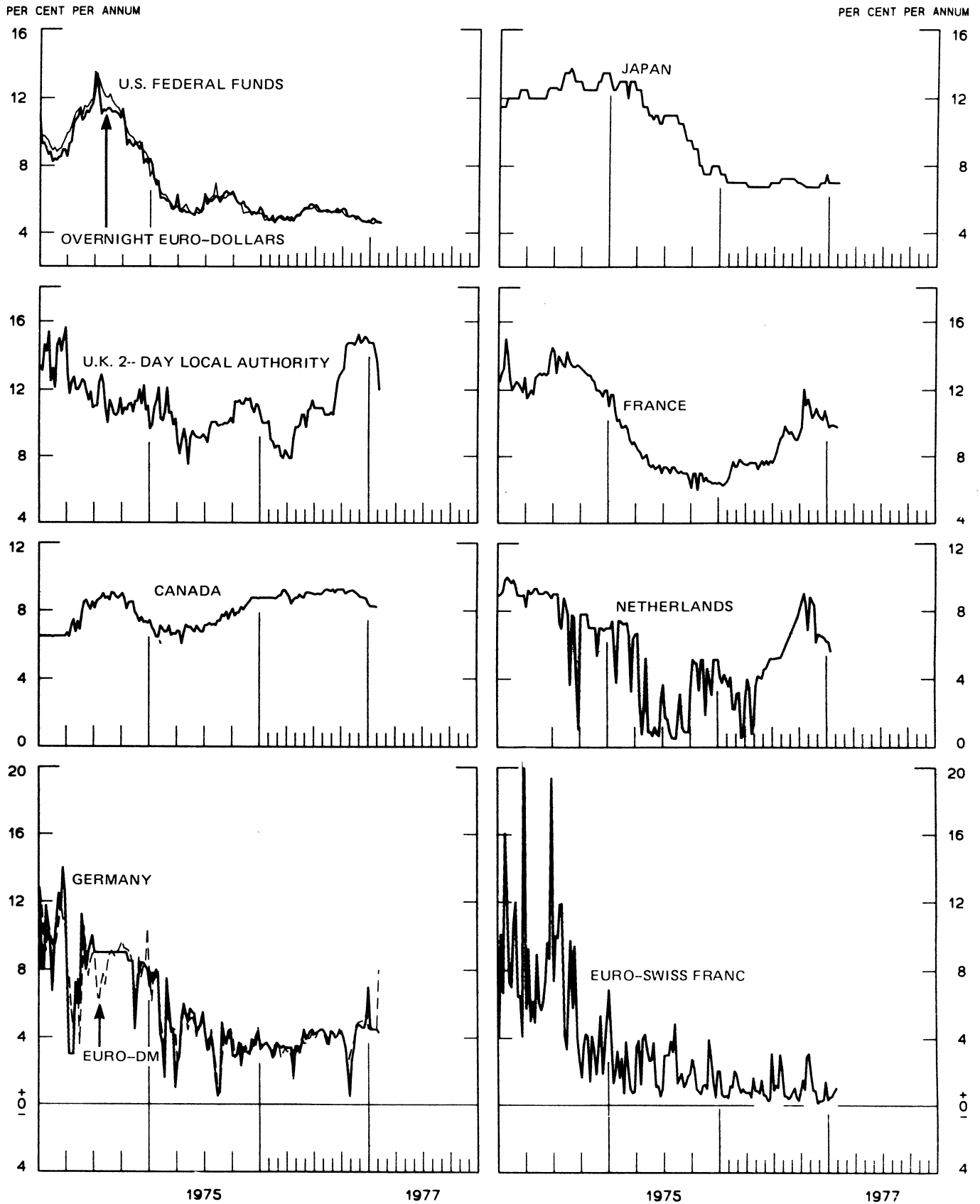
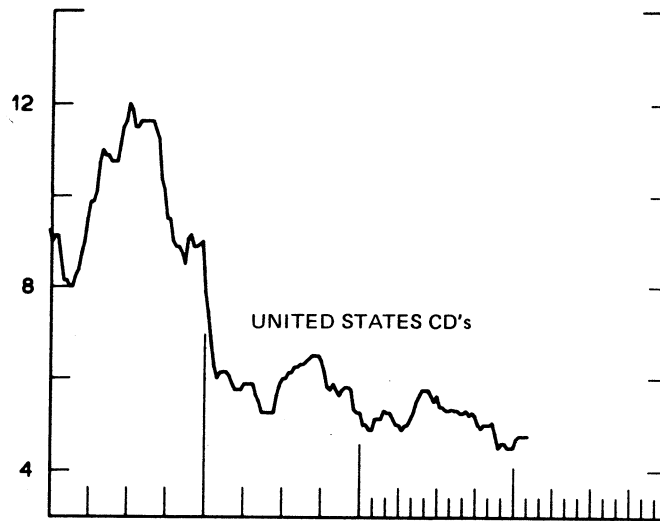
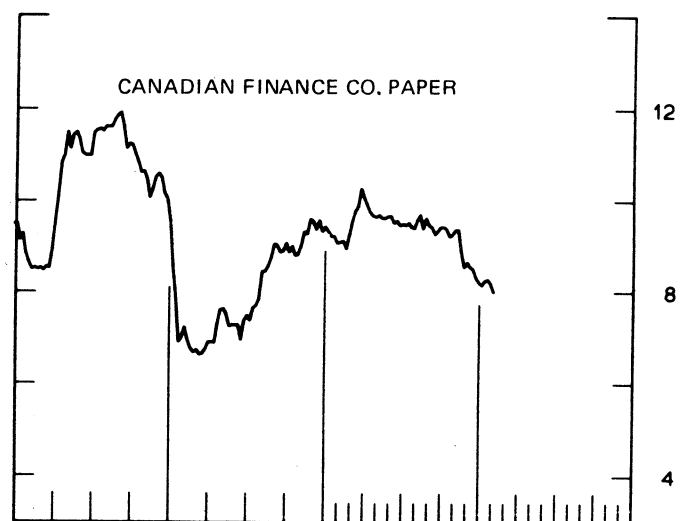


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

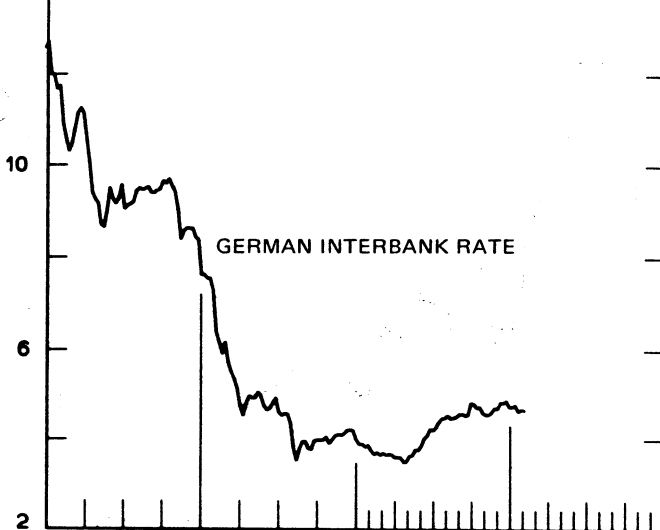
PER CENT PER ANNUM



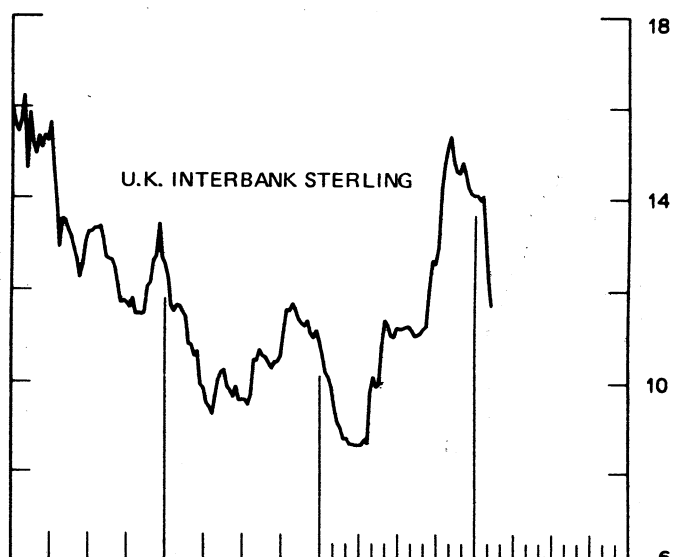
PER CENT PER ANNUM



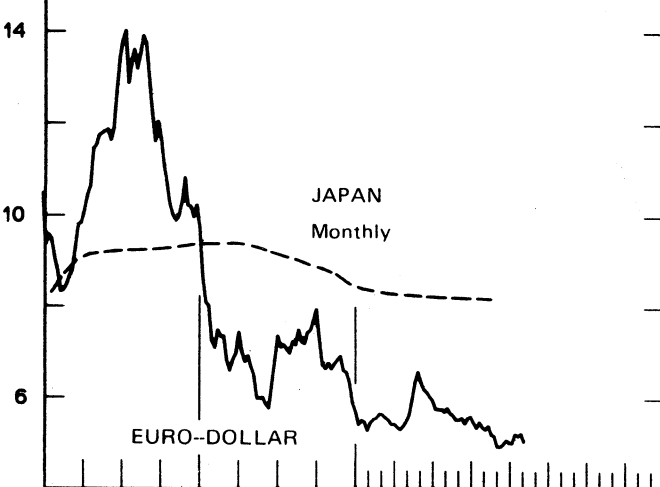
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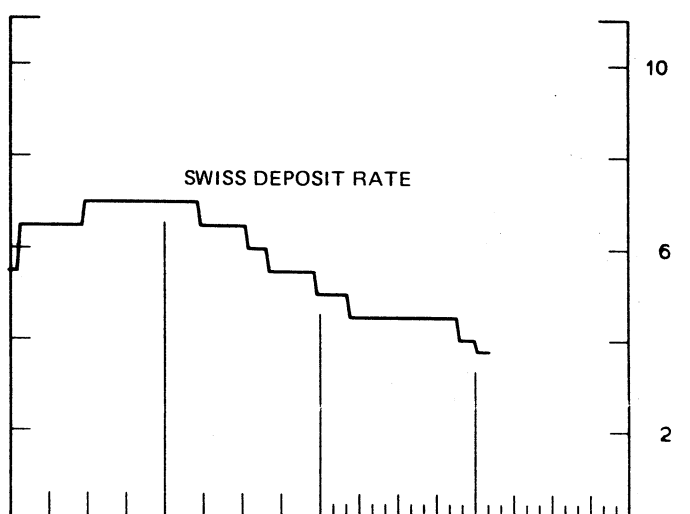
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14



10



2

1975

1977

1975

1977

Chart 6
EURO-DOLLAR DEPOSIT RATES London
 AVERAGES FOR WEEK ENDING WEDNESDAY

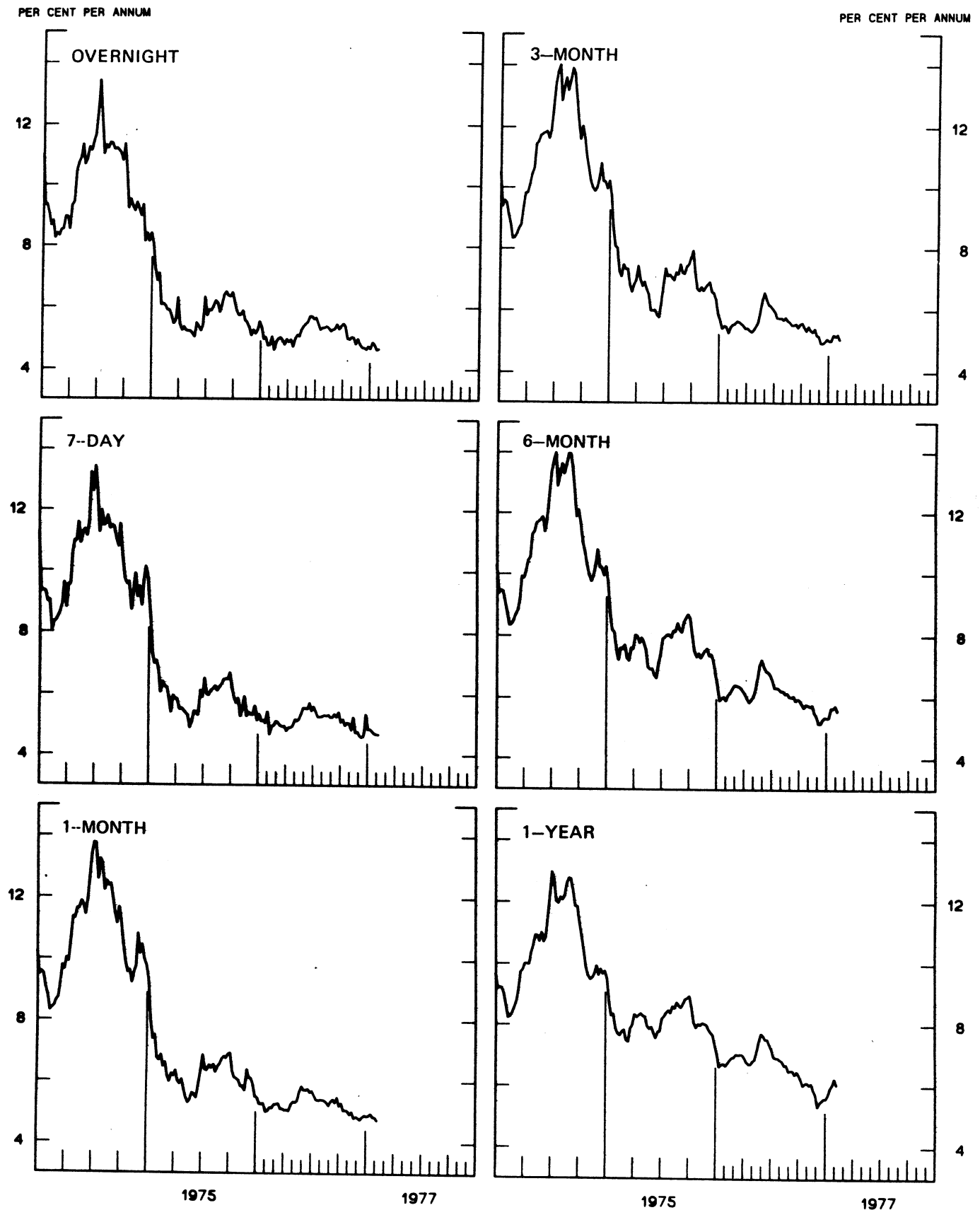


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

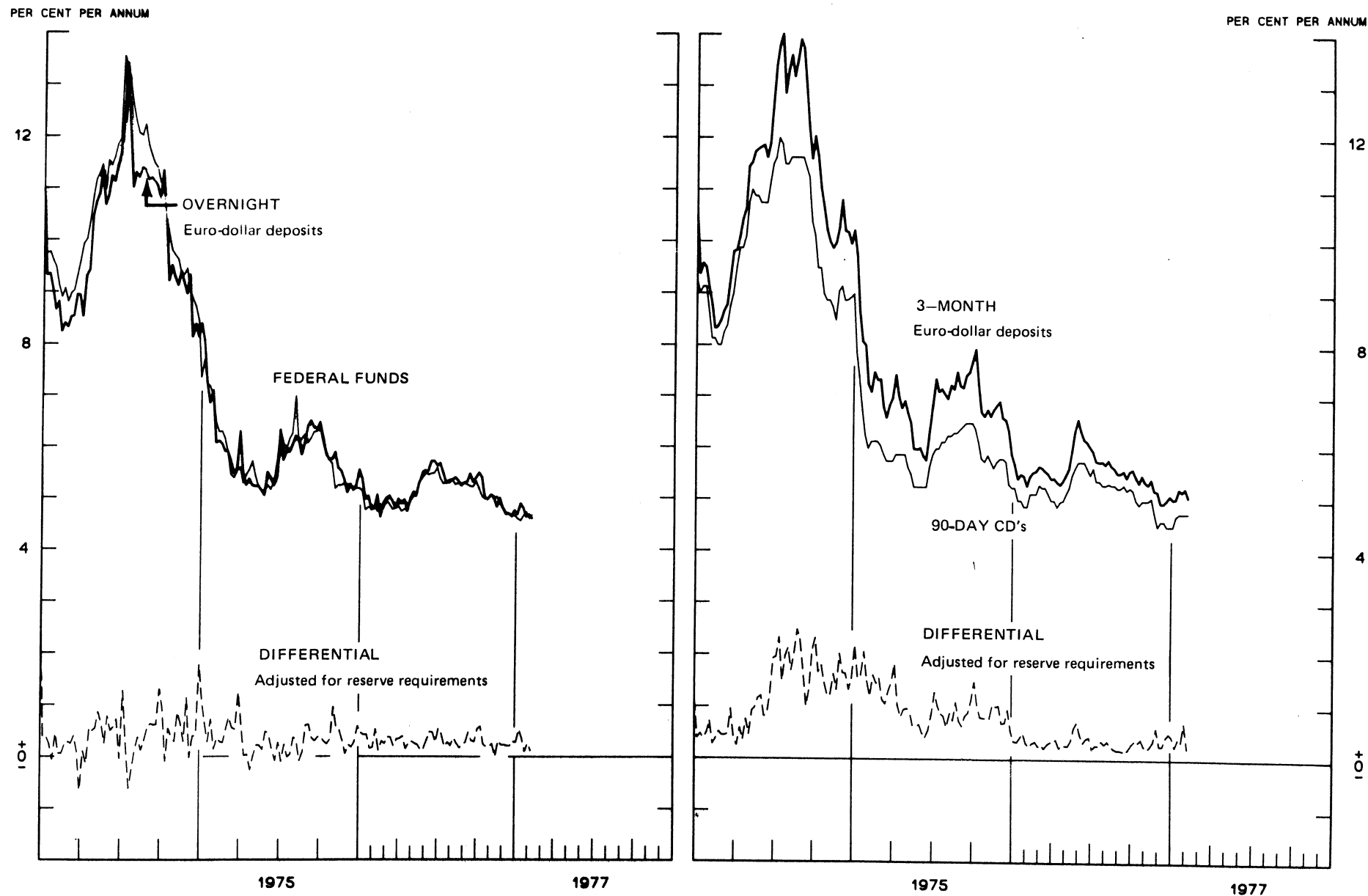


Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

PER CENT PER ANNUM

PER CENT PER ANNUM

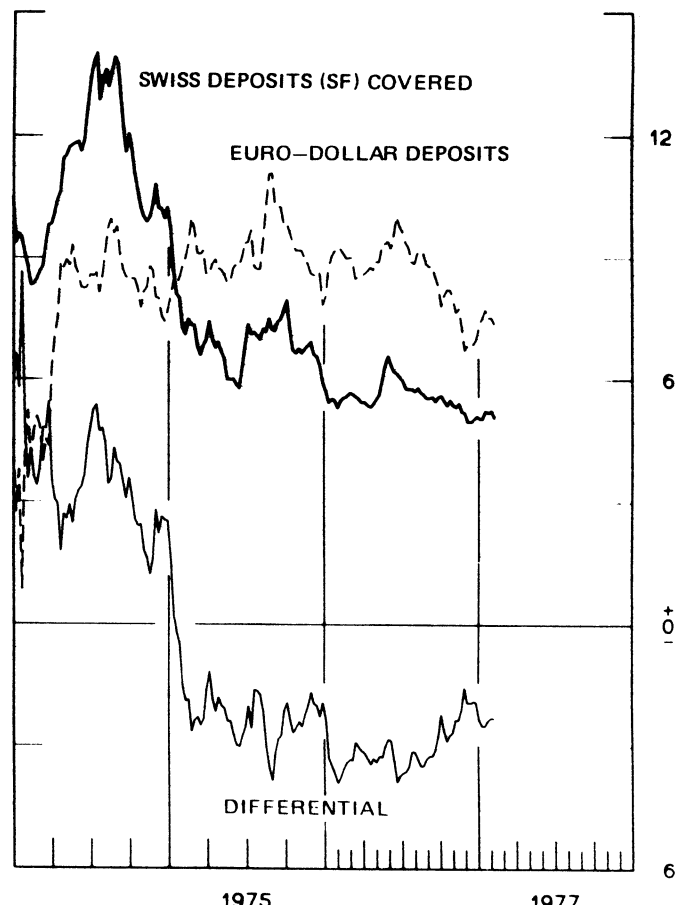
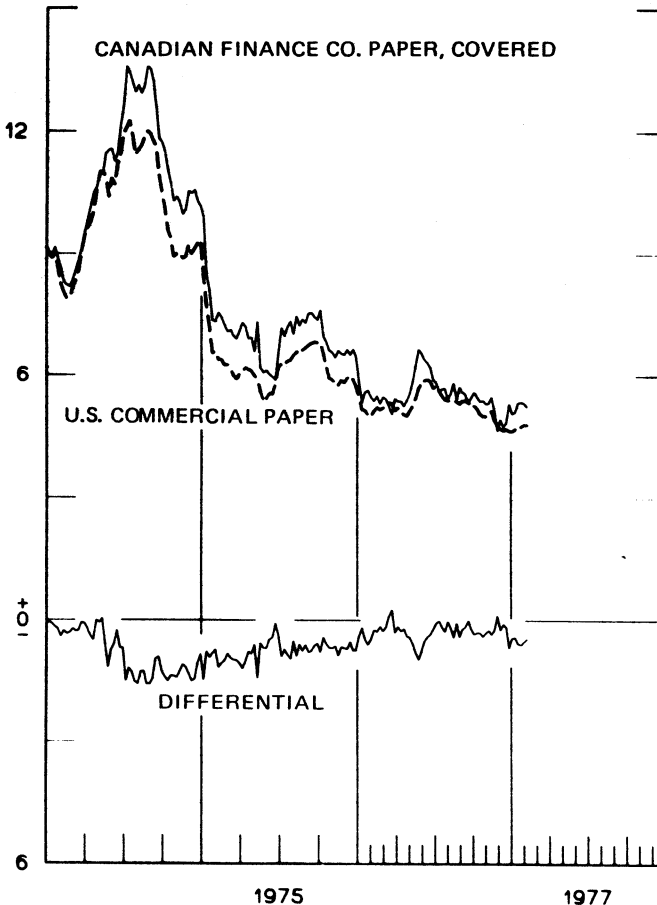
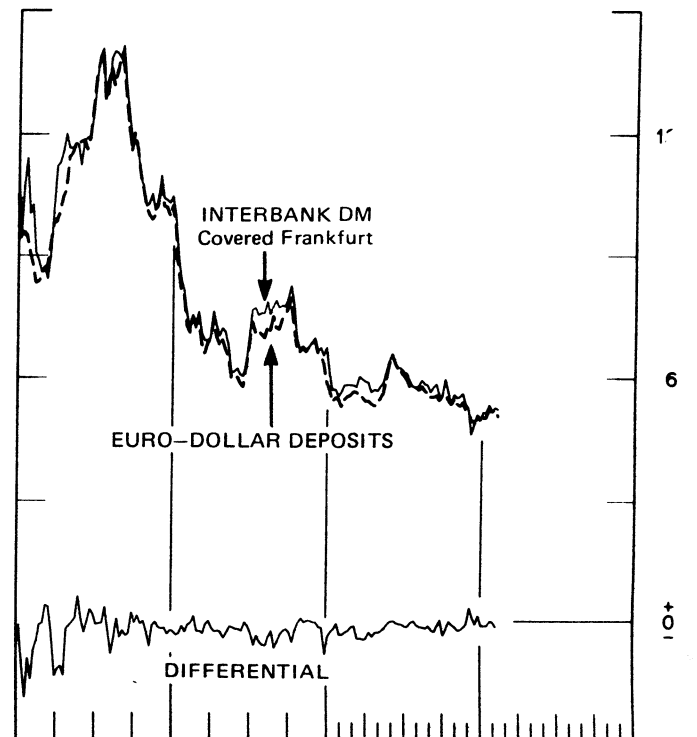
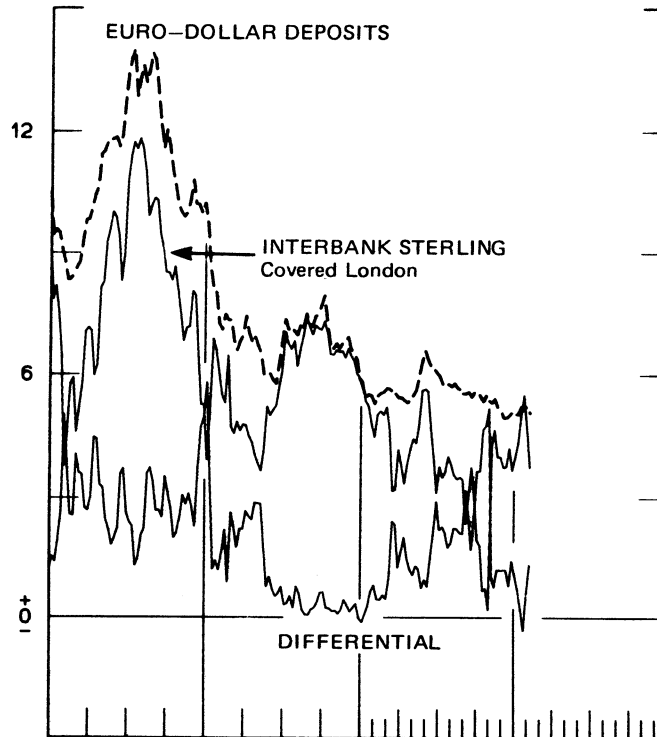


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

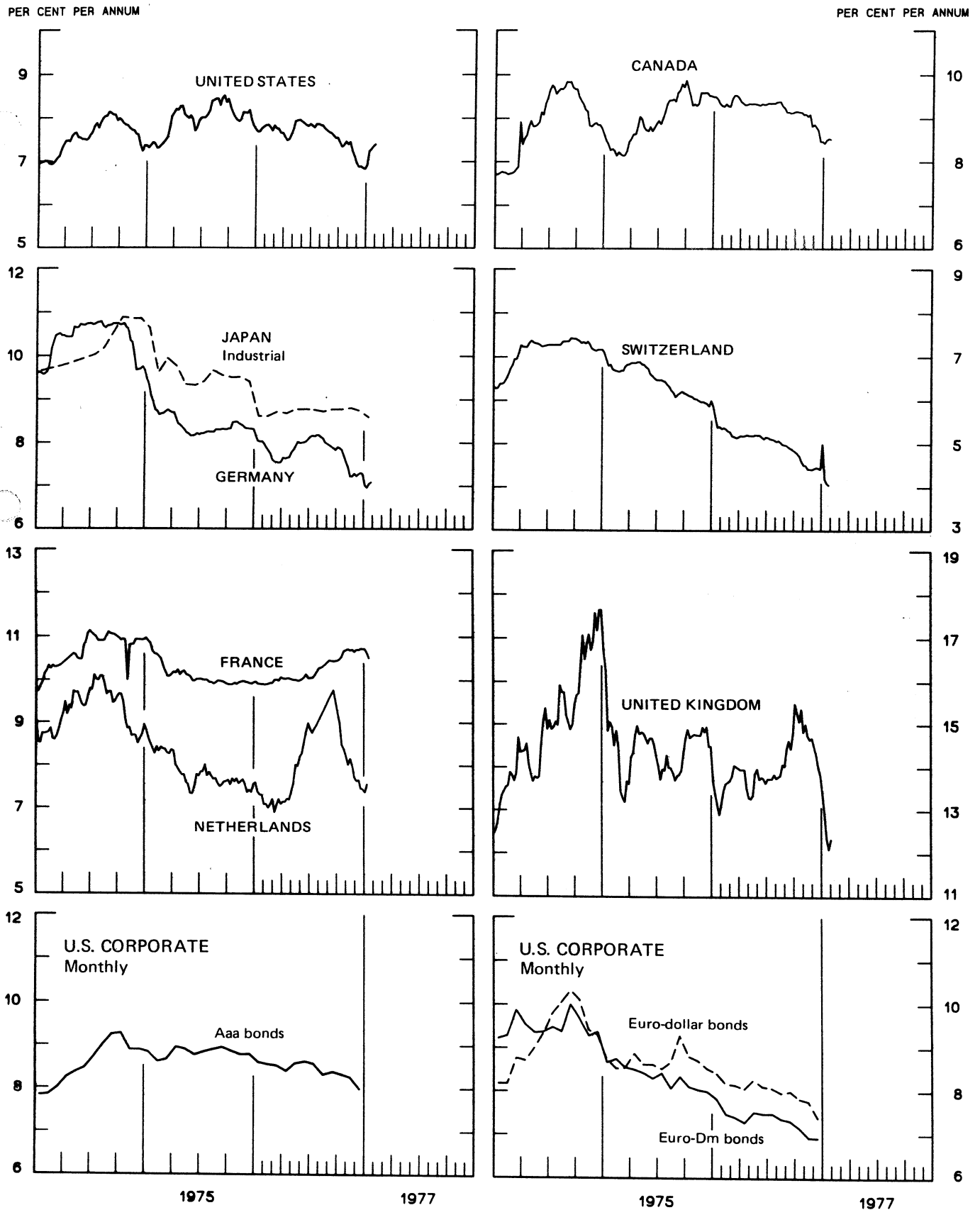
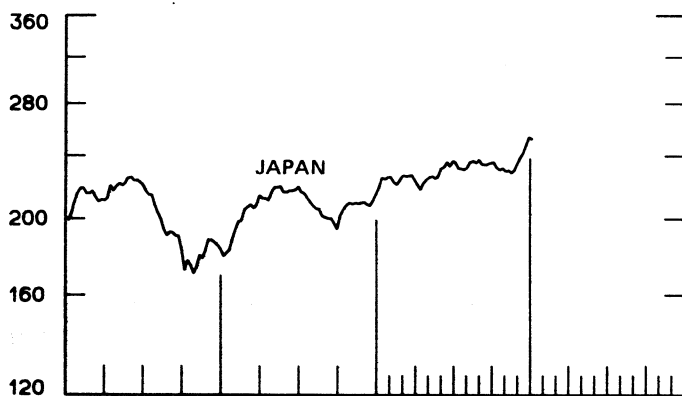
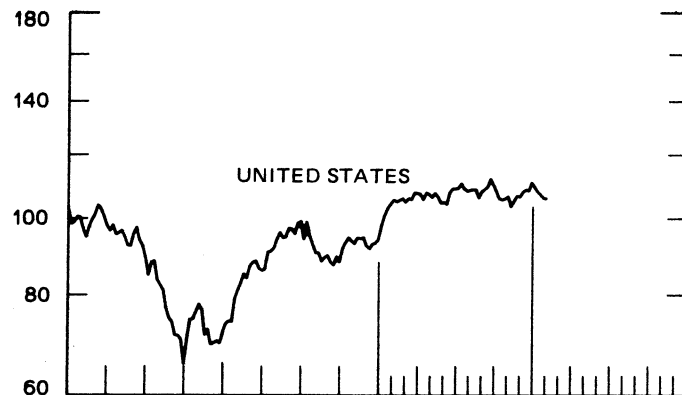
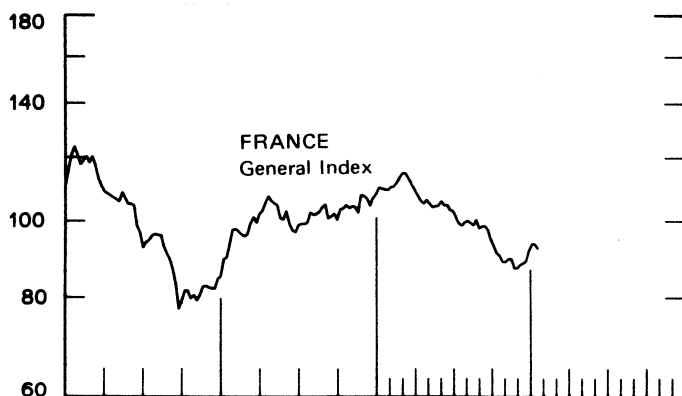
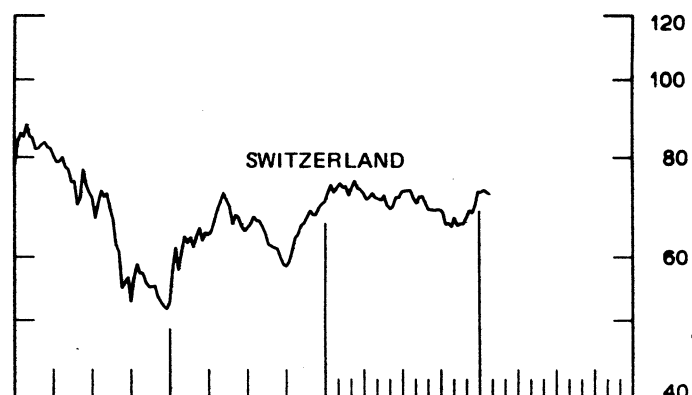
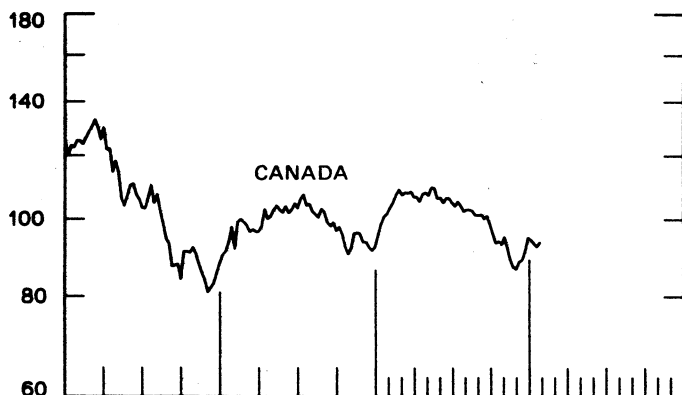
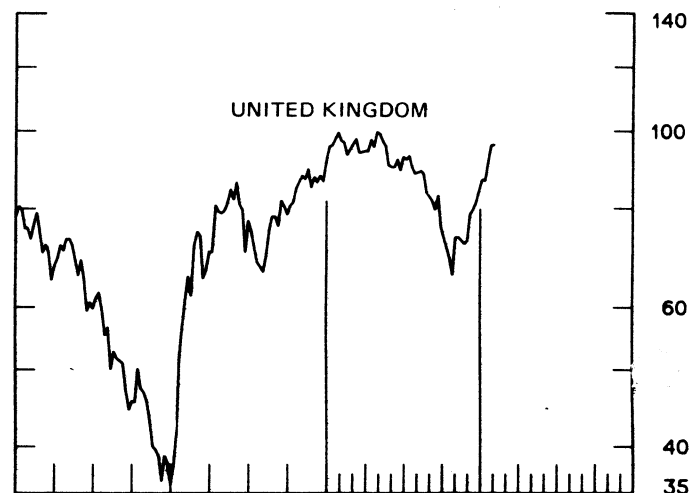


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1975

1977

1975

1977

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	FEB. 9	90.67
JAPANESE YEN	FEB. 9	125.22
GERMAN MARK	FEB. 9	151.45
DUTCH GUILDER	FEB. 9	143.32
U.K. POUND	FEB. 9	71.47
CANADIAN DOLLAR	FEB. 9	105.73
FRENCH FRANC	FEB. 9	111.63
SWISS FRANC	FEB. 9	173.79
BELGIAN FRANC	FEB. 9	135.00
ITALIAN LIRA	FEB. 9	70.61

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	FEB. 9	-2.77
U.K. POUND	FEB. 9	-7.94
GERMAN MARK	FEB. 9	0.56
FRENCH FRANC	FEB. 9	-5.81
SWISS FRANC	FEB. 9	3.62
DUTCH GUILDER	FEB. 9	-1.41
JAPANESE YEN	FEB. 9	-0.99

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	FEB. 9	134.10
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	FEB. 9	4.66
OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 9	4.59
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	FEB. 4	12.00
CANADA	JAN. 28	8.20
GERMANY	FEB. 4	4.30
EURO-DM	FEB. 4	4.53
JAPAN	FEB. 4	7.00
FRANCE	FEB. 4	9.75
NETHERLANDS	JAN. 14	5.63
EURO-SWISS FRANC	FEB. 4	0.99

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	FEB. 9	4.75
GERMAN INTERBANK LOAN	FEB. 9	4.66
JAPANESE COMPOSITE LOAN	NOV.	8.19
EURO-DOLLAR DEPOSIT	FEB. 9	5.06
CANADIAN FINANCE COMPANY PAPER	FEB. 9	8.00
INTERBANK STERLING	FEB. 9	11.68
SWISS DEPOSIT	FEB. 9	3.75

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	FEB. 9	4.59
7-DAY	FEB. 9	4.69
1-MONTH	FEB. 9	4.74
3-MONTH	FEB. 9	5.06
6-MONTH	FEB. 9	5.56
1-YEAR	FEB. 9	6.05

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	FEB. 9	4.59
U.S. FEDERAL FUNDS	FEB. 9	4.66
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 9	0.12
3-MONTH EURO-DOLLAR DEPOSIT RATE	FEB. 9	5.06
U.S. CD'S (60-89 DAYS)	FEB. 9	4.75
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	FEB. 9	0.22

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	FEB. 9	5.06
INTERBANK STERLING (LONDON), COVERED	FEB. 9	3.74
DIFFERENTIAL	FEB. 9	1.33
U.S. COMMERCIAL PAPER	FEB. 9	4.78
CANADIAN FINANCE CO. PAPER, COVERED	FEB. 9	5.23
DIFFERENTIAL	FEB. 9	-0.45
EURO-DOLLAR DEPOSIT	FEB. 9	5.06
INTERBANK DM (FRANKFURT), COVERED	FEB. 9	5.22
DIFFERENTIAL	FEB. 9	-0.16
EURO-DOLLAR DEPOSIT	FEB. 9	5.06
SWISS DEPOSIT (SF), COVERED	FEB. 9	7.37
DIFFERENTIAL	FEB. 9	-2.31

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	FEB. 4	7.40
GERMANY	JAN. 28	7.08
JAPAN (MONTHLY)	JAN.	8.58
SWITZERLAND	JAN. 28	4.05
CANADA	JAN. 28	8.52
FRANCE	JAN. 21	10.50
NETHERLANDS	JAN. 14	7.56
UNITED KINGDOM	FEB. 4	12.34

U.S. CORPORATE

AAA BONDS	DEC.	7.98
EURO-DM BONDS	DEC.	6.92
EURO-DOLLAR BONDS	DEC.	7.39

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	FEB. 4	105.76
JAPAN	JAN. 7	252.02
CANADA	JAN. 26	93.64
FRANCE	JAN. 21	92.25
UNITED KINGDOM	FEB. 4	96.19
SWITZERLAND	JAN. 28	71.94
GERMANY	JAN. 28	91.88



FEDERAL RESERVE

statistical release

H.10

FOREIGN EXCHANGE RATES

FEBRUARY 14, 1977

FOR THE WEEK ENDING FEBRUARY 11, 1977

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		FEB. 7	FEB. 8	FEB. 9	FEB. 10	FEB. 11
AUSTRALIA	DOLLAR	108.6500	108.7500	108.9500	108.9500	109.0500
AUSTRIA	SCHILLING	5.80000	5.82000	5.84000	5.85000	5.84000
BELGIUM	FRANC	2.70300	2.70600	2.70300	2.70500	2.71150
CANADA	DOLLAR	97.8100	97.6800	97.8100	97.8900	97.6200
DENMARK	KRONE	16.8400	16.8200	16.8300	16.8000	16.8100
FINLAND	MARKKA	26.1100	26.1400	26.1800	26.1900	26.1600
FRANCE	FRANC	20.1100	20.0900	20.1100	20.1200	20.1000
GERMANY	D. MARK	41.4200	41.3700	41.5300	41.5200	41.5900
INDIA	RUPEE	11.2500	11.2500	11.2500	11.2500	11.3000
IRELAND	POUND	171.4500	171.5700	171.7700	171.5800	171.2300
ITALY	LIRA	0.11330	0.11330	0.11330	0.11330	0.11320
JAPAN	YEN	0.34730	0.34830	0.34970	0.35010	0.35080
MALAYSIA	DOLLAR	39.9400	39.9400	39.9700	40.0000	40.0000
MEXICO	PESO	4.3500	4.4000	4.4100	4.3900	4.4100
NETHERLANDS	GUILDER	39.6200	39.5900	39.7000	39.6800	39.7800
NEW ZEALAND	DOLLAR	94.7400	95.1000	95.3000	95.3500	95.3000
NORWAY	KRONE	18.8400	18.8700	18.9000	18.9200	18.8600
PORTUGAL	ESCUDO	3.0800	3.0900	3.0900	3.0800	3.0700
SOUTH AFRICA	RAND	115.0000	115.0000	115.0000	115.0000	115.0000
SPAIN	PESATA	1.4492	1.4499	1.4495	1.4472	1.4461
SRI LANKA	RUPEE	11.4500	11.4500	11.4500	11.4500	11.4500
SWEDEN	KRONA	23.4300	23.4200	23.4500	23.4800	23.4600
SWITZERLAND	FRANC	39.8100	39.7100	39.7700	39.7300	39.7500
UNITED KINGDOM	POUND	171.4500	171.5700	171.7700	171.5800	171.2300