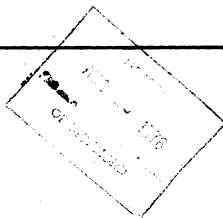


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Selected Interest & Exchange Rates

Weekly Series of Charts

AUGUST 9, 1976

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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SUBSCRIPTION RATES:

Weekly \$15.00 per year or \$.40 each in the United States, its possessions, Canada, and Mexico; 10 or more of the same issue to one address, \$13.50 per year or \$.35 each. Elsewhere, \$20.00 per year or \$.50 each. Address requests to Publications Services, Division of Administrative Services, and make payment remittance payable to the order of the Board of Governors of the Federal Reserve System in a form collectible at par in U.S. Currency.

Chart 1
SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970. PARITY=100

RATIO SCALE
MAY 1970. PARITY=100

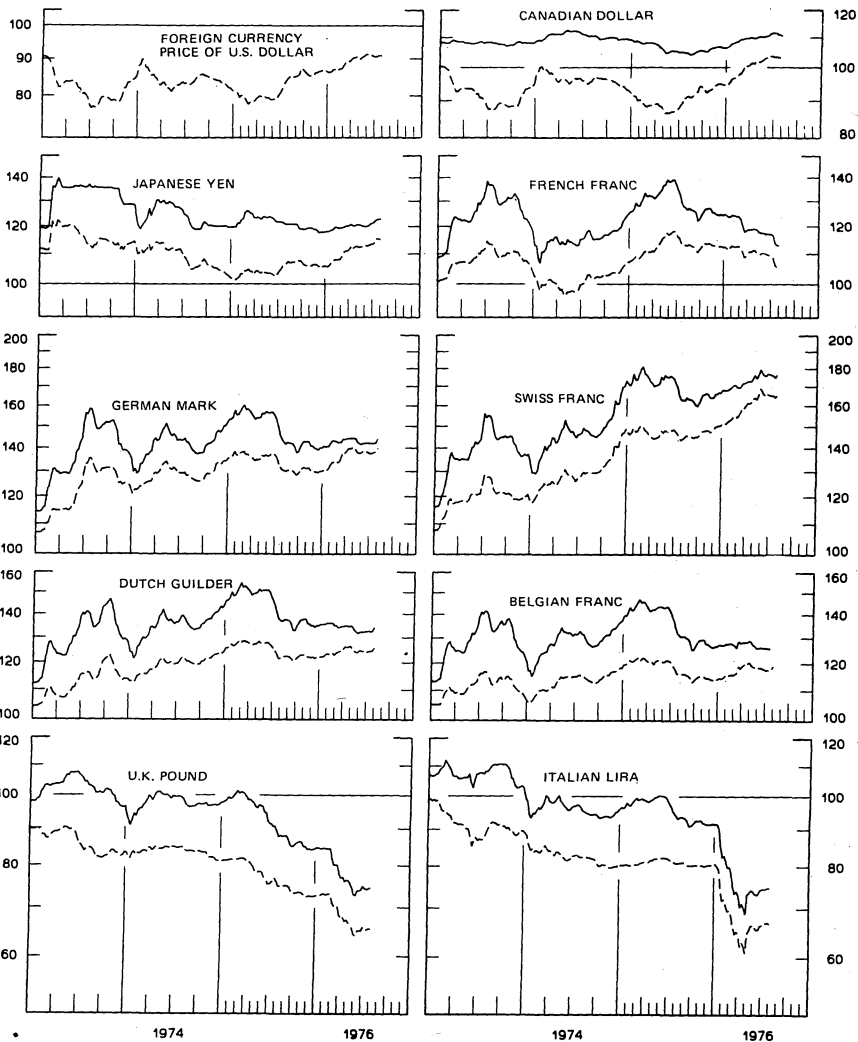
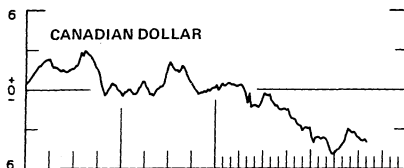
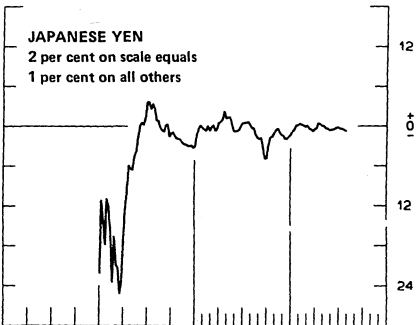
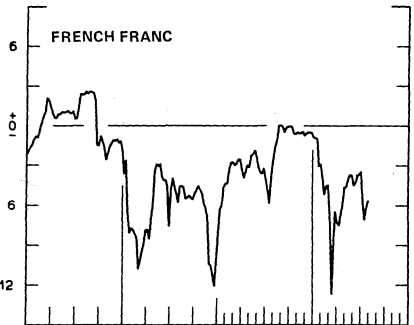
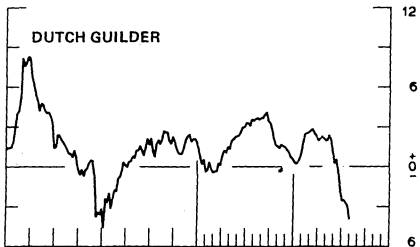
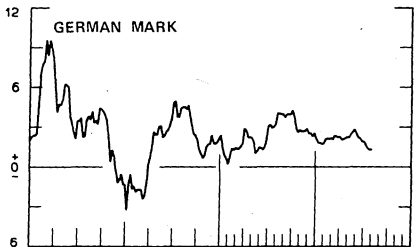
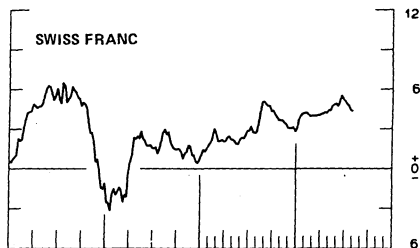
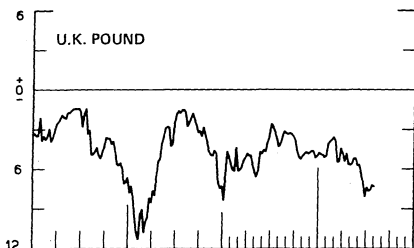


Chart 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUMS (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1974

1976

1974

1976

Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

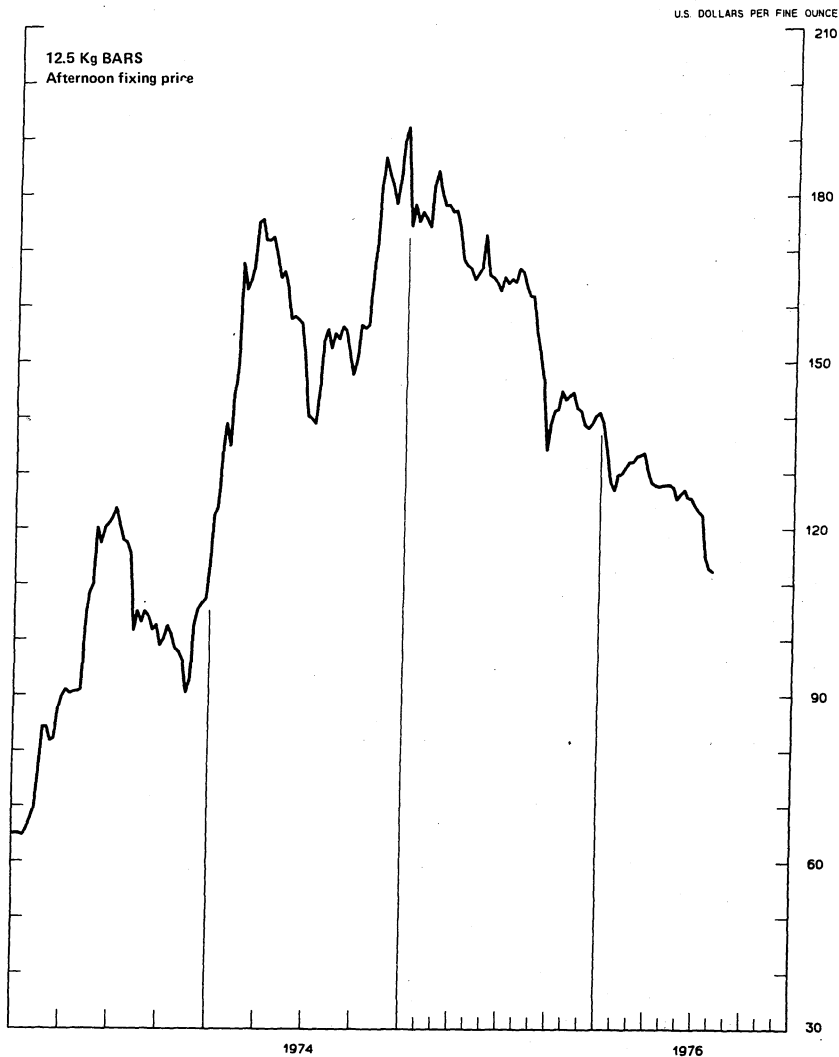


Chart 4
CALL MONEY RATES
 WEEKLY SERIES

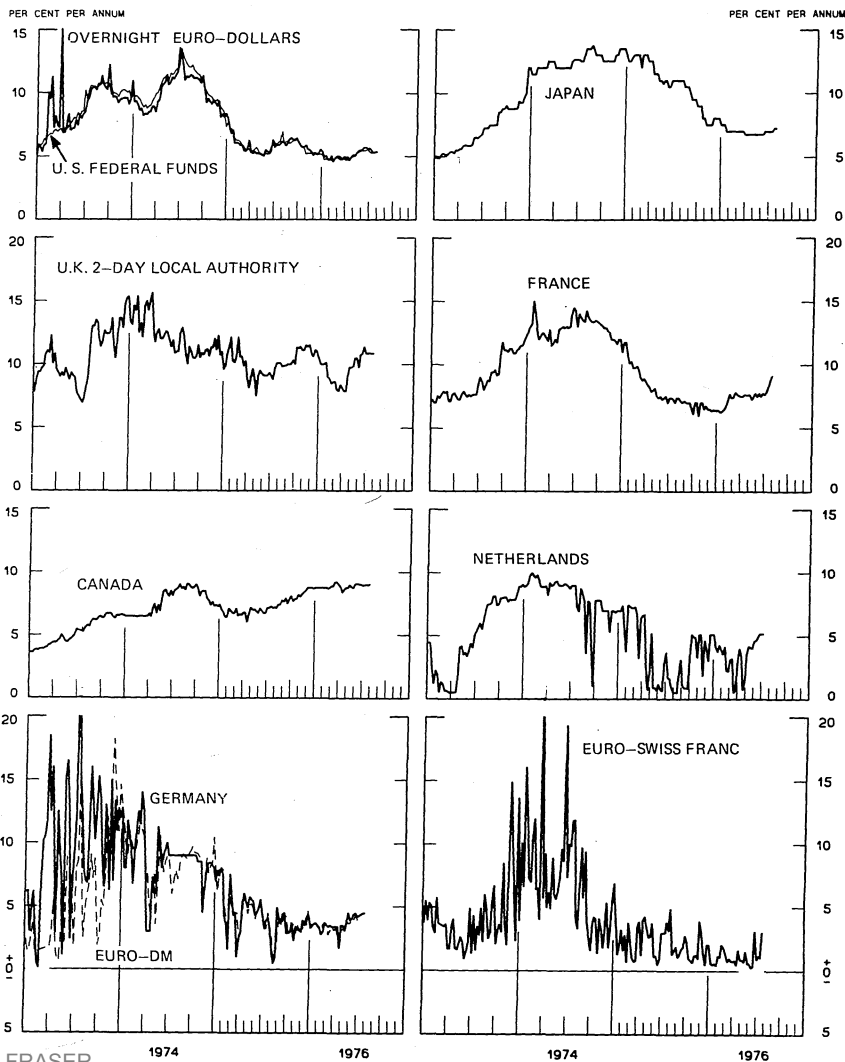


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

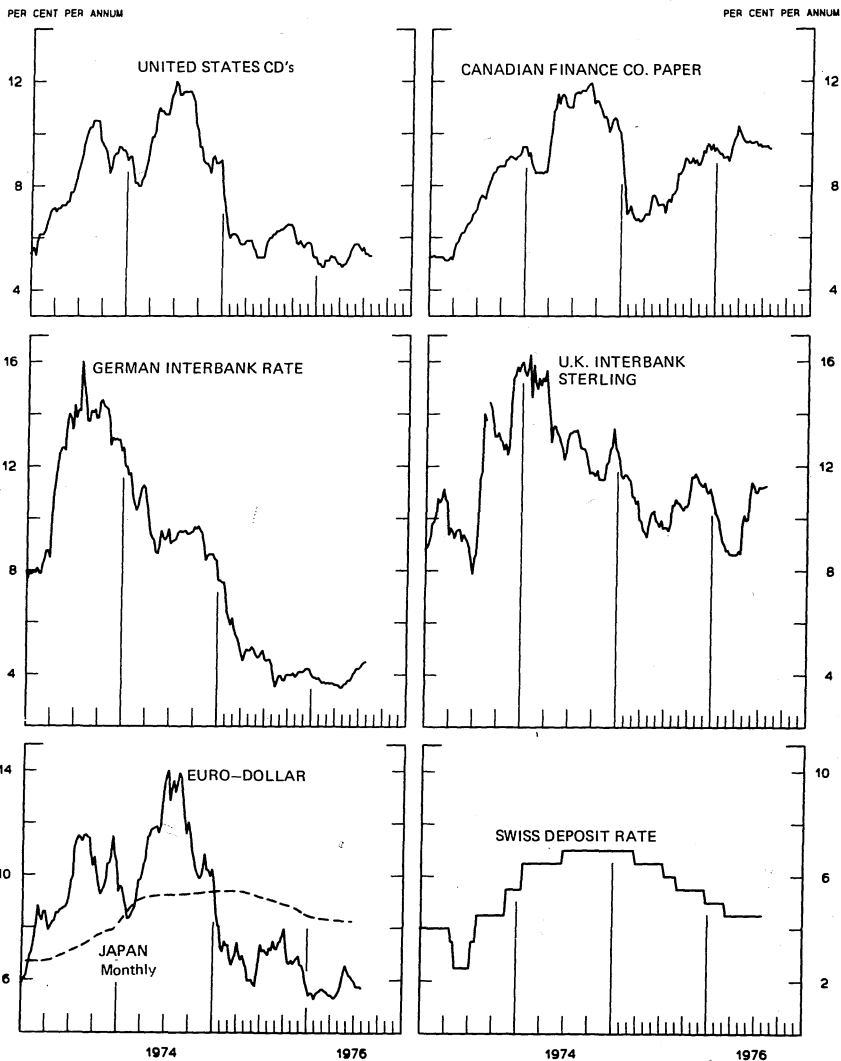


Chart 6

EURO-DOLLAR DEPOSIT RATES London

AVERAGES FOR WEEK ENDING WEDNESDAY

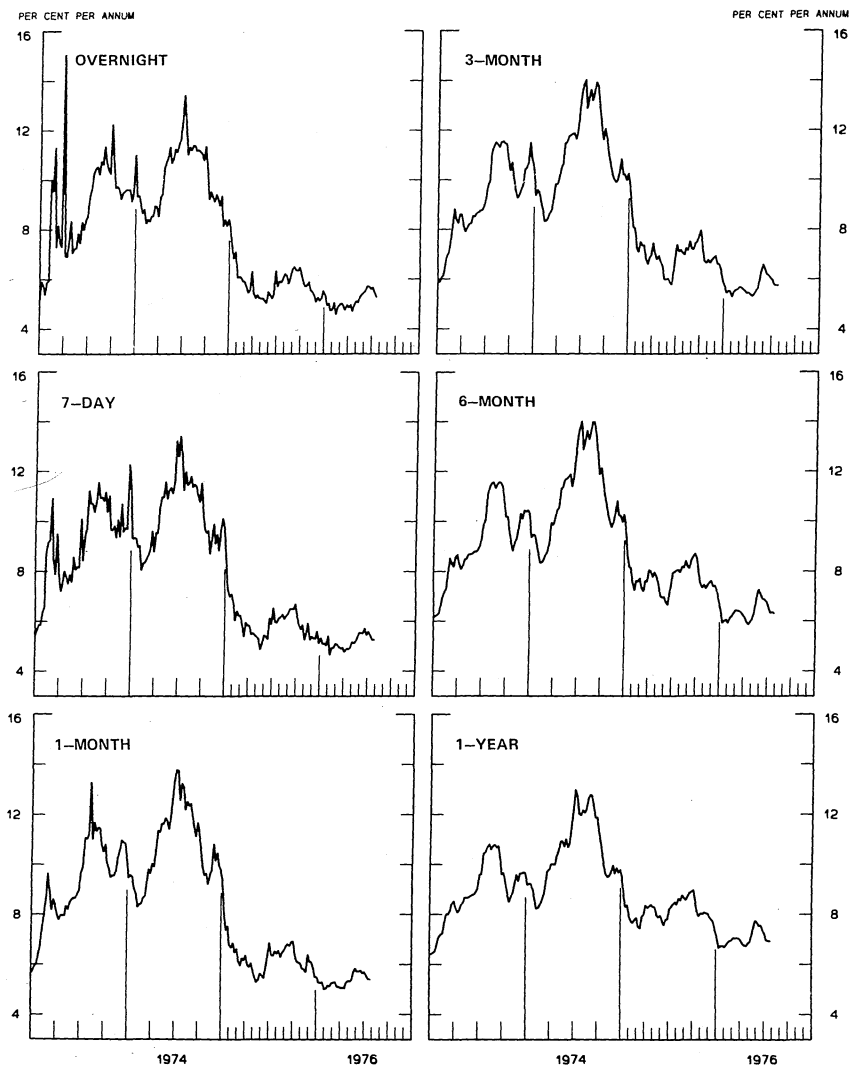
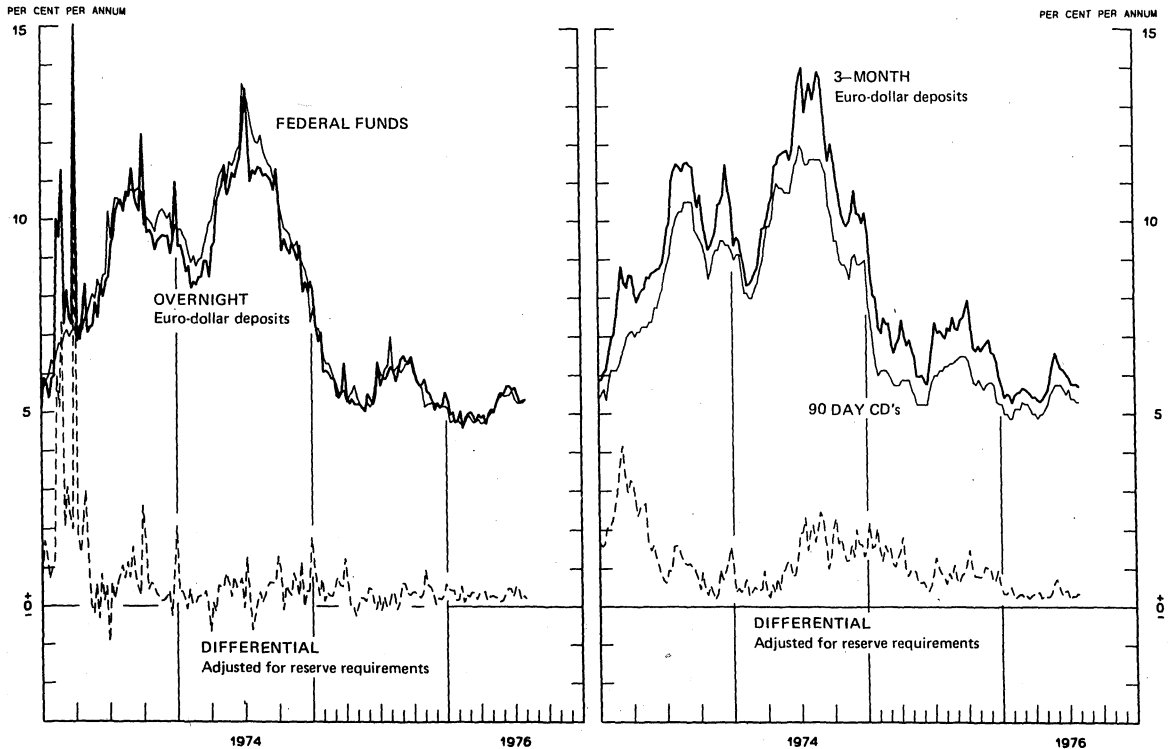


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



Favors Borrowing in U.S. if Positive

Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

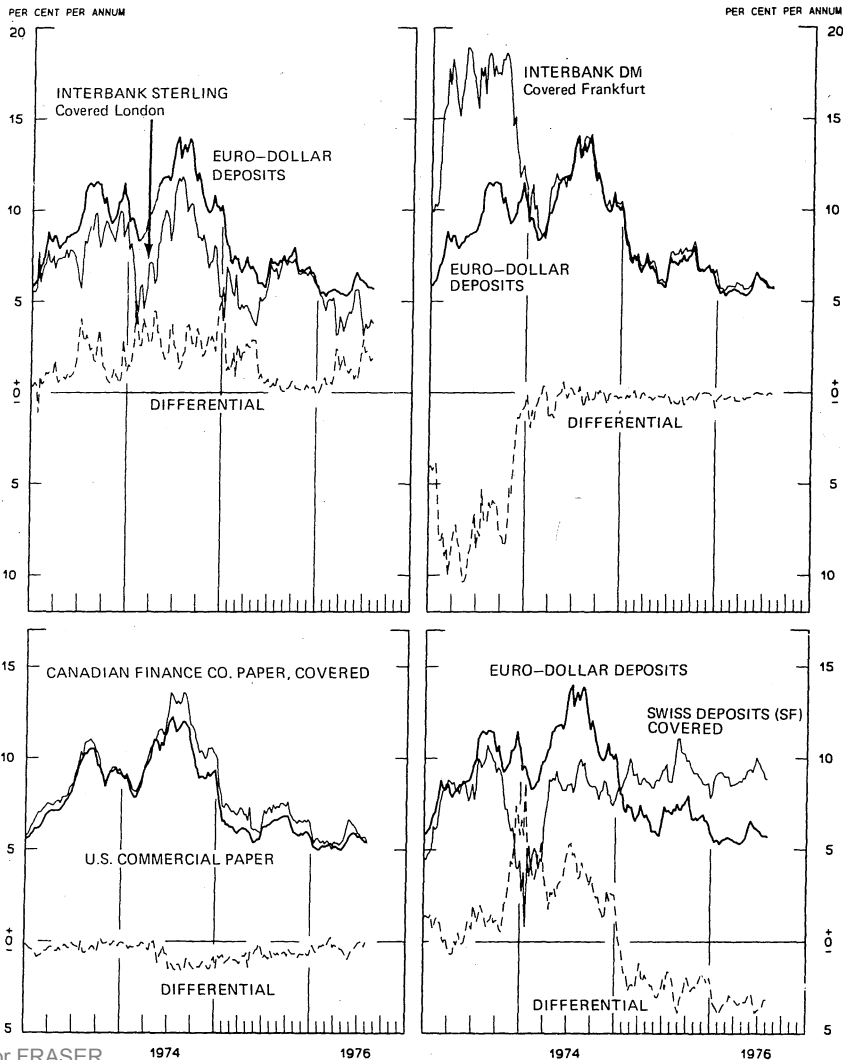


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

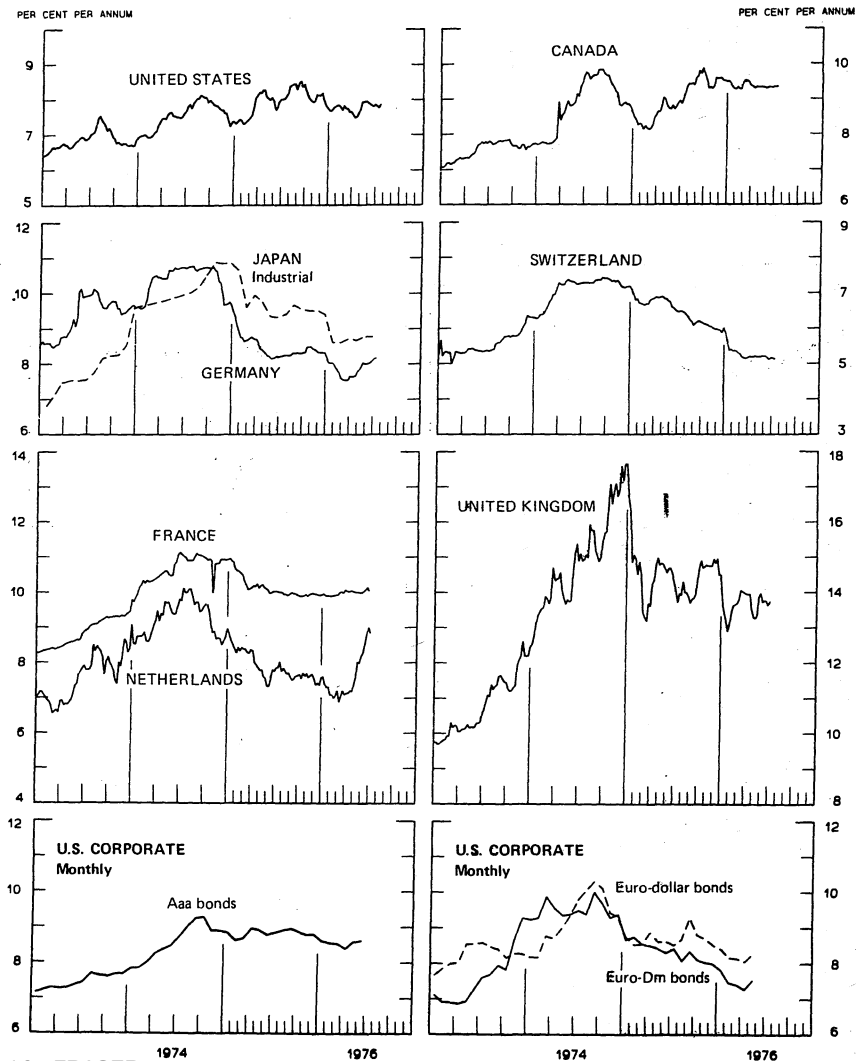
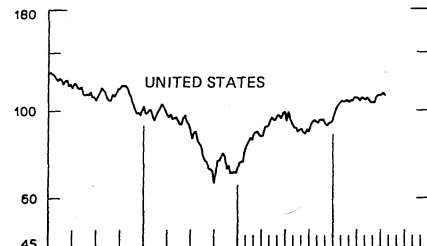
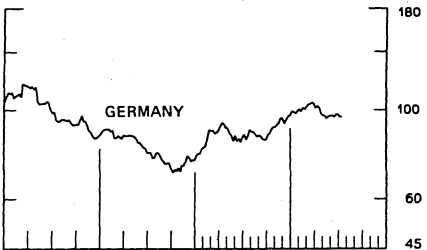
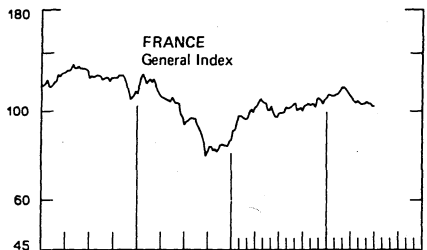
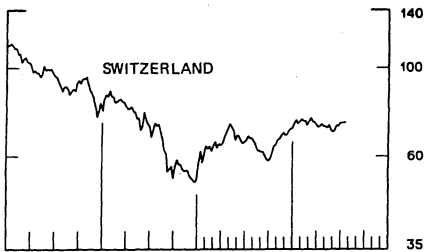
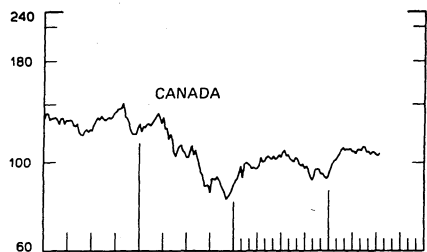
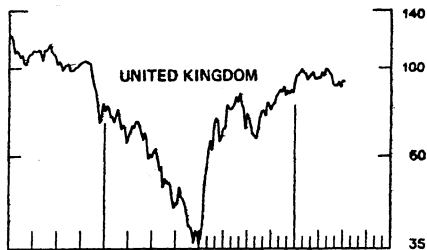
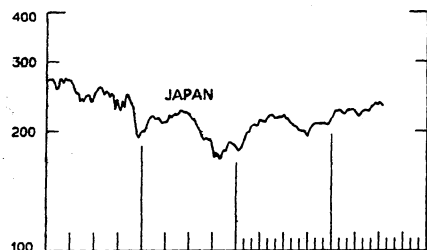


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1959=100



RATIO SCALE
 1959=100



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	AUG. 4	90.50
JAPANESE YEN	AUG. 4	122.82
GERMAN MARK	AUG. 4	143.92
DUTCH GUILDER	AUG. 4	133.93
U.K. POUND	AUG. 4	74.50
CANADIAN DOLLAR	AUG. 4	110.53
FRENCH FRANC	AUG. 4	112.87
SWISS FRANC	AUG. 4	176.25
BELGIAN FRANC	AUG. 4	127.26
ITALIAN LIRA	AUG. 4	74.80

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	AUG. 4	-3.99
U.K. POUND	AUG. 4	-7.32
GERMAN MARK	AUG. 4	1.31
FRENCH FRANC	AUG. 4	-5.67
SWISS FRANC	AUG. 4	4.35
DUTCH GUILDER	AUG. 4	-3.93
JAPANESE YEN	AUG. 4	-0.75

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	AUG. 4	112.33
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	AUG. 4	5.36
OVERNIGHT EURO-DOLLAR DEPOSITS	AUG. 4	5.35
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	JULY 30	10.88
CANADA	JULY 30	9.03
GERMANY	JULY 30	4.50
EURO-DM	JULY 23	4.46
JAPAN	JULY 30	7.25
FRANCE	JULY 30	9.13
NETHERLANDS	JULY 9	5.19
EURO-SWISS FRANC	JULY 23	3.05

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	AUG. 4	5.30
GERMAN INTERBANK LOAN	AUG. 4	4.50
JAPANESE COMPOSITE LOAN	JUNE	8.24
EURO-DOLLAR DEPOSIT	AUG. 4	5.70
CANADIAN FINANCE COMPANY PAPER	AUG. 4	9.40
INTERBANK STERLING	AUG. 4	11.14
SWISS DEPOSIT	AUG. 4	4.50

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	AUG.	4	5.35
7-DAY	AUG.	4	5.26
1-MONTH	AUG.	4	5.41
3-MONTH	AUG.	4	5.70
6-MONTH	AUG.	4	6.24
1-YEAR	AUG.	4	6.86

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	AUG.	4	5.35
U.S. FEDERAL FUNDS	AUG.	4	5.36
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	AUG.	4	0.21
3-MONTH EURO-DOLLAR DEPOSIT RATE	AUG.	4	5.70
U.S. CD'S (60-89 DAYS)	AUG.	4	5.30
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	AUG.	4	0.30

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	AUG.	4	5.70
INTERBANK STERLING (LONDON), COVERED	AUG.	4	3.81
DIFFERENTIAL	AUG.	4	1.89
U.S. COMMERCIAL PAPER	AUG.	4	5.38
CANADIAN FINANCE CO. PAPER, COVERED	AUG.	4	5.41
DIFFERENTIAL	AUG.	4	-0.03
EURO-DOLLAR DEPOSIT	AUG.	4	5.70
INTERBANK DM (FRANKFURT), COVERED	AUG.	4	5.81
DIFFERENTIAL	AUG.	4	-0.11
EURO-DOLLAR DEPOSIT	AUG.	4	5.70
SWISS DEPOSIT (SF), COVERED	AUG.	4	8.85
DIFFERENTIAL	AUG.	4	-3.15

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	JULY 30	7.86
GERMANY	JULY 23	8.14
JAPAN (MONTHLY)	JUNE	8.77
SWITZERLAND	JULY 30	5.09
CANADA	JULY 30	9.37
FRANCE	JULY 23	10.10
NETHERLANDS	JULY 9	8.84
UNITED KINGDOM	JULY 30	13.84

U.S. CORPORATE

AAA BONDS	JUNE	8.62
EURO-DM BONDS	JUNE	7.48
EURO-DOLLAR BONDS	JUNE	8.11

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	JULY 30	108.25
JAPAN	JULY 16	231.55
CANADA	JULY 23	104.10
FRANCE	JULY 23	98.61
UNITED KINGDOM	JULY 23	90.14
SWITZERLAND	JULY 23	72.77
GERMANY	JULY 23	96.17



FEDERAL RESERVE

statistical release

H-10

FOREIGN EXCHANGE RATES

AUGUST 9, 1976

FOR THE WEEK ENDING AUGUST 6, 1976

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		AUG. 2	AUG. 3	AUG. 4	AUG. 5	AUG. 6
AUSTRALIA	DOLLAR	123.9300	124.0200	123.9600	124.0300	124.0700
AUSTRIA	SCHILLING	5.54000	5.55000	5.54000	5.55000	5.53000
BELGIUM	FRANC	2.55250	2.54650	2.55100	2.54750	2.54650
CANADA	DOLLAR	102.3000	102.0900	101.6900	101.4200	101.1300
DENMARK	KRONE	16.3800	16.3500	16.3800	16.4000	16.3500
FINLAND	MARKKA	25.8000	25.7900	25.7800	25.7900	25.7700
FRANCE	FRANC	20.3400	20.3100	20.3100	20.1300	20.1100
GERMANY	D. MARK	39.4200	39.3100	39.4000	39.3600	39.3900
INDIA	RUPEE	11.1500	11.1500	11.1500	11.1500	11.1500
IRELAND	POUND	178.8000	178.8000	179.4300	178.8500	178.8800
ITALY	LIRA	0.11970	0.11970	0.11970	0.11970	0.11970
JAPAN	YEN	0.34140	0.34140	0.34150	0.34130	0.34130
MALAYSIA	DOLLAR	40.3200	40.1700	40.1300	40.1400	40.1300
MEXICO	PESO	8.0000	8.0000	8.0000	8.0000	8.0000
NETHERLANDS	GUILDER	37.1200	36.9700	37.1000	37.0700	37.0700
NEW ZEALAND	DOLLAR	99.5100	99.6300	99.6800	99.8300	99.9000
NORWAY	KRONE	18.1000	18.0900	18.1000	18.1000	18.0900
PORTUGAL	ESCUDO	3.2000	3.2000	3.2000	3.2100	3.2000
SOUTH AFRICA	RAND	114.8500	114.8500	114.8500	114.8500	114.8500
SPAIN	PESATA	1.4588	1.4645	1.4650	1.4650	1.4600
SRI LANKA	RUPEE	11.5000	11.5000	11.5000	11.5000	11.5000
SWEDEN	KRONA	22.5800	22.5200	22.5800	22.5700	22.5600
SWITZERLAND	FRANC	40.3900	40.2500	40.3700	40.3400	40.2900
UNITED KINGDOM	POUND	178.8000	178.8000	179.4300	178.8500	178.8800