

1113

Story

Selected Interest & Exchange Rates

Weekly Series of Charts



DECEMBER 29, 1975

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

Table of Contents

TABLES

1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

CHARTS

1. SPOT EXCHANGE RATE INDEXES
2. 3-MONTH FORWARD EXCHANGE RATES
3. GOLD PRICE--LONDON
4. CALL MONEY RATES
5. 3-MONTH INTEREST RATES
6. EURO-DOLLAR DEPOSIT RATES
7. SELECTED EURO-DOLLAR AND
U.S. MONEY MARKET RATES
8. INTEREST ARBITRAGE: 3-MONTH FUNDS
9. LONG-TERM GOVERNMENT BOND YIELDS
10. INDUSTRIAL STOCK INDEXES

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Chart 1

SPOT EXCHANGE RATES

DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

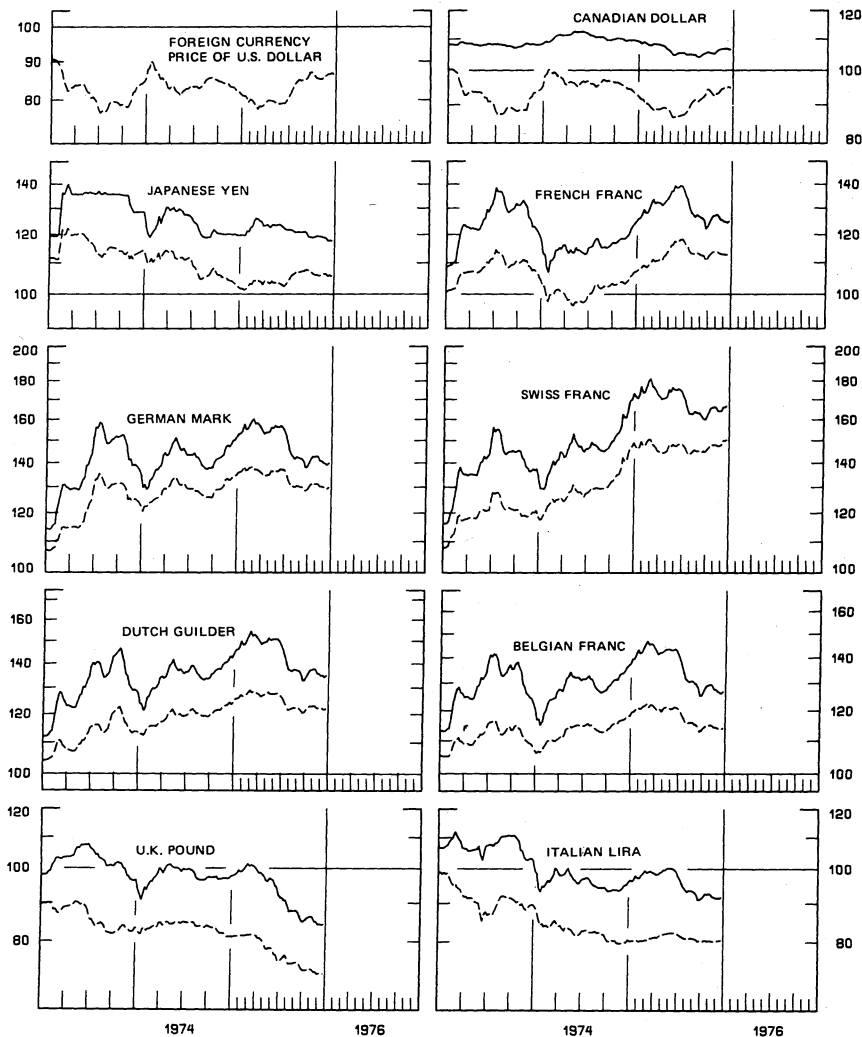
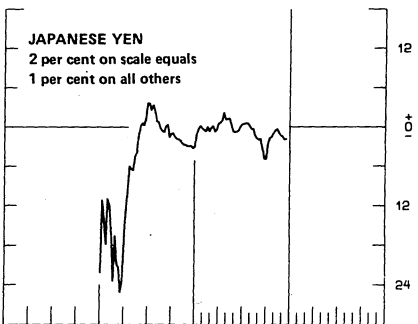
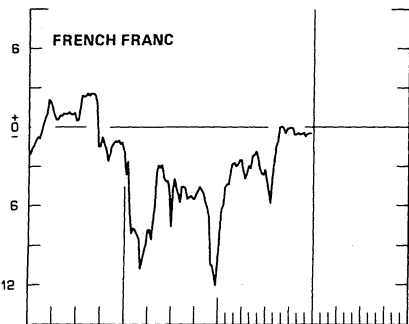
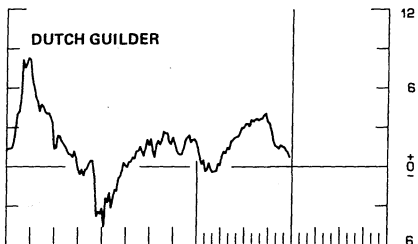
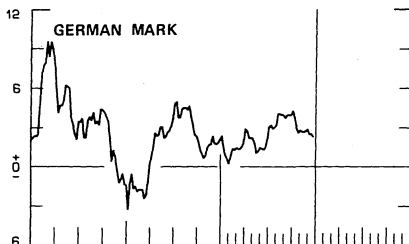
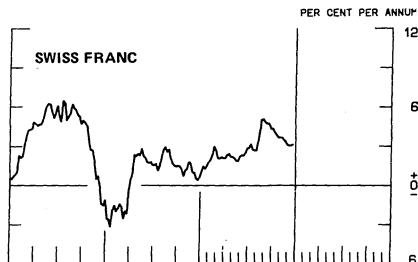
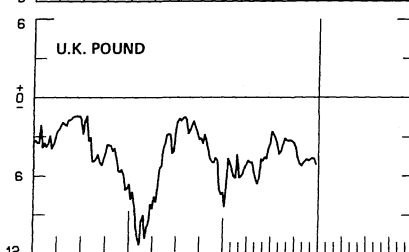
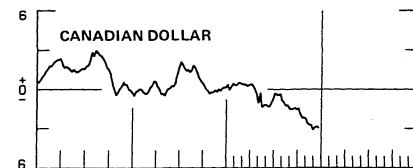


Chart 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUMS (+), OR DISCOUNT (-)

AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



5

Chart 3
PRICE OF GOLD IN LONDON
 AVERAGES FOR WEEK ENDING WEDNESDAY

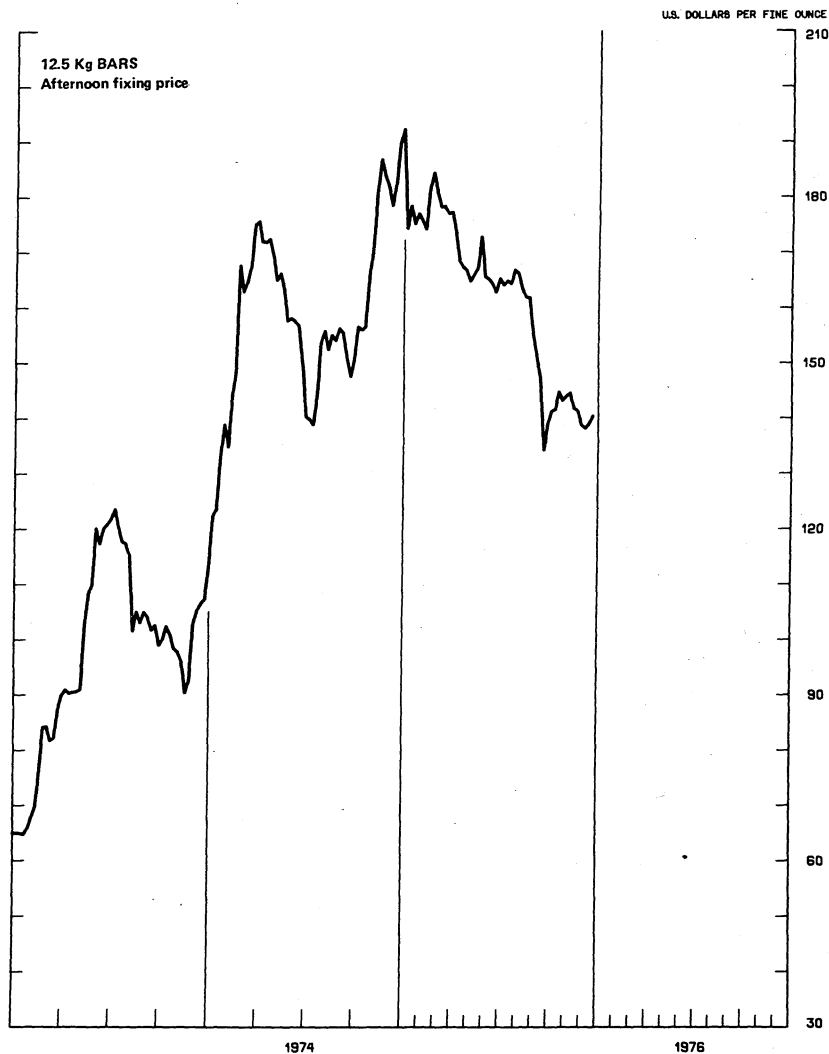


Chart 4
CALL MONEY RATES
 WEEKLY SERIES

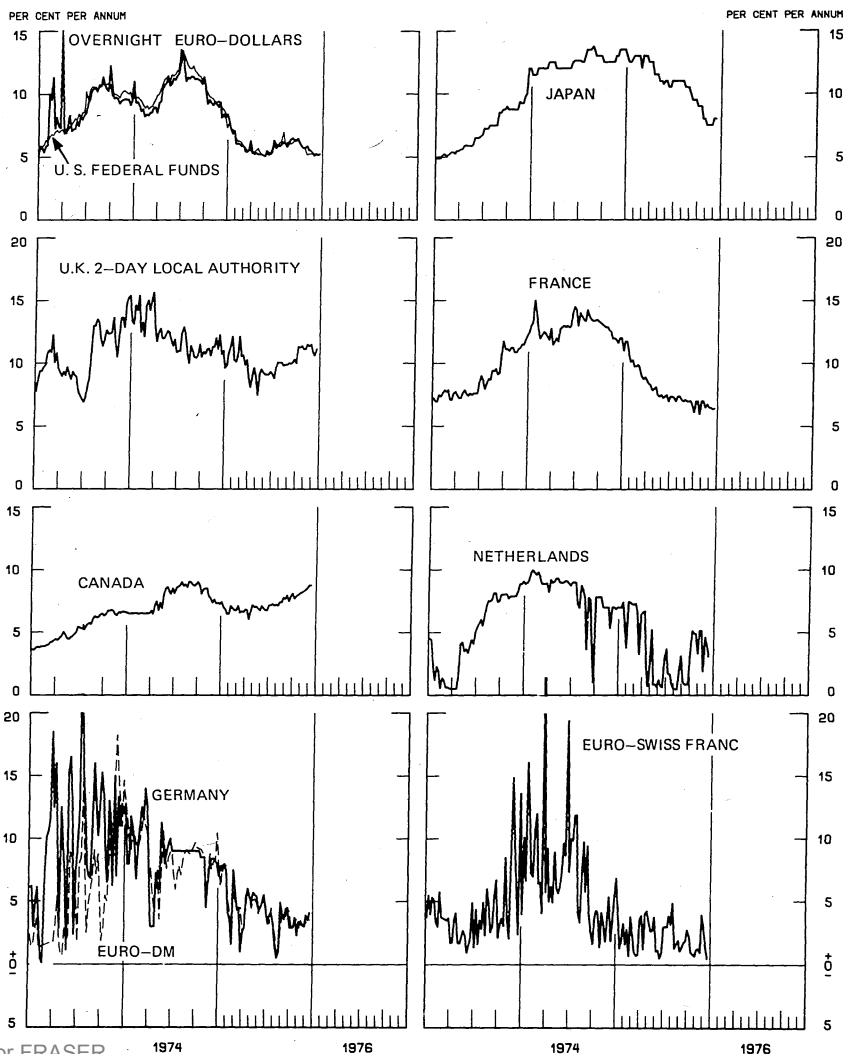


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

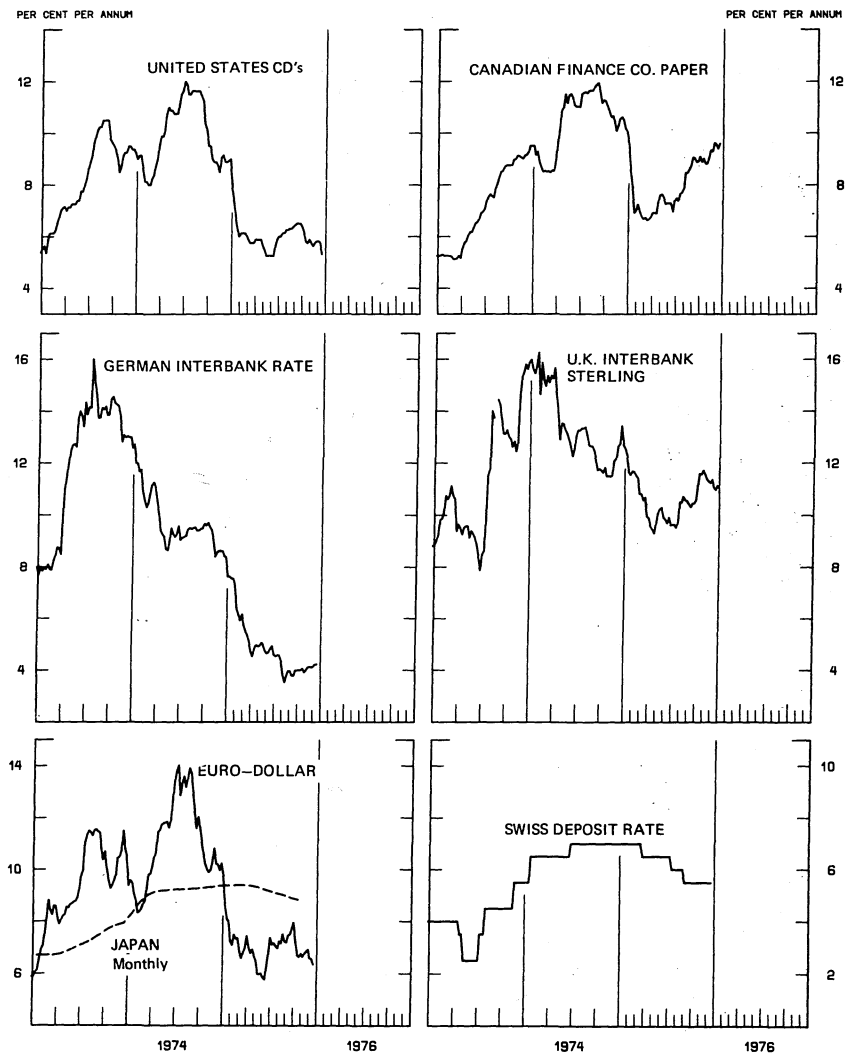


Chart 6
EURO-DOLLAR DEPOSIT RATES London
 AVERAGES FOR WEEK ENDING WEDNESDAY

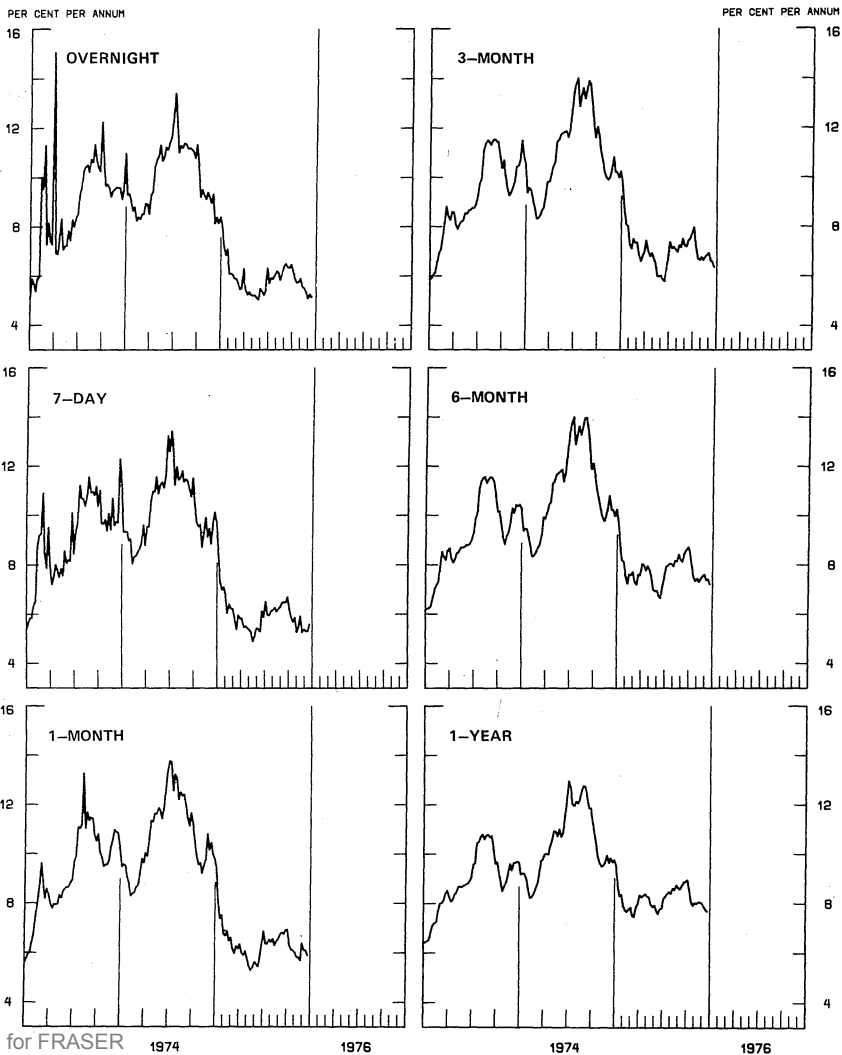


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

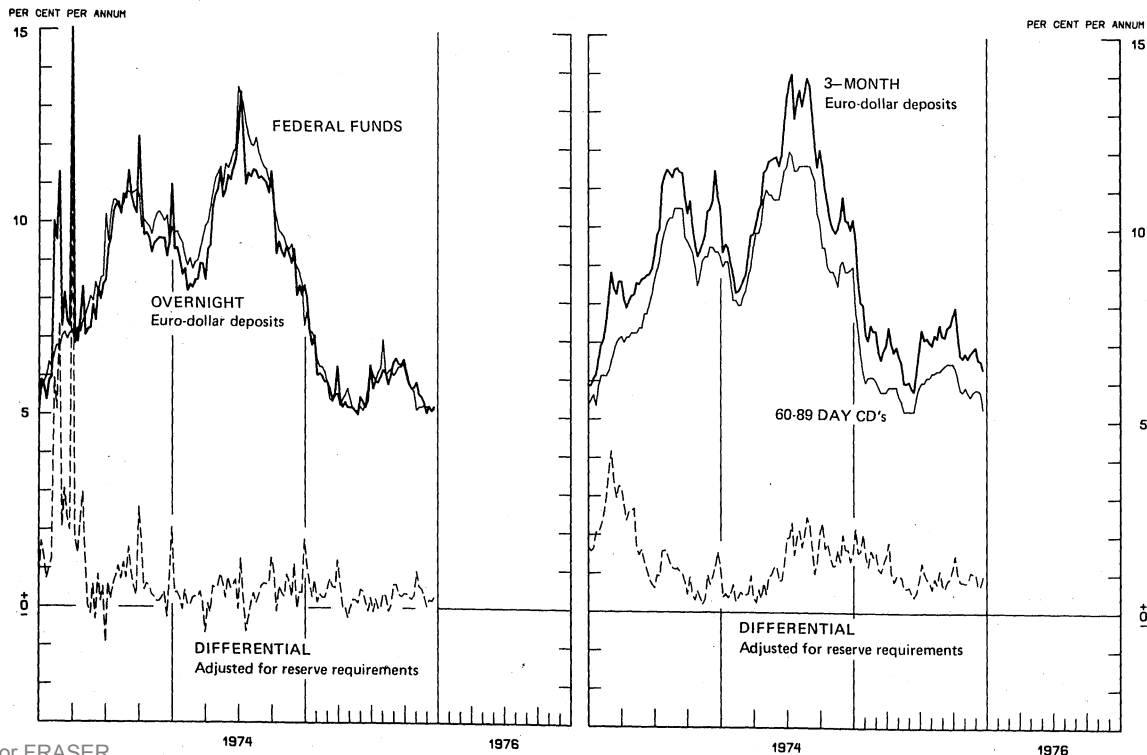


Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS(+), INDICATES FAVOR DOLLAR ASSETS

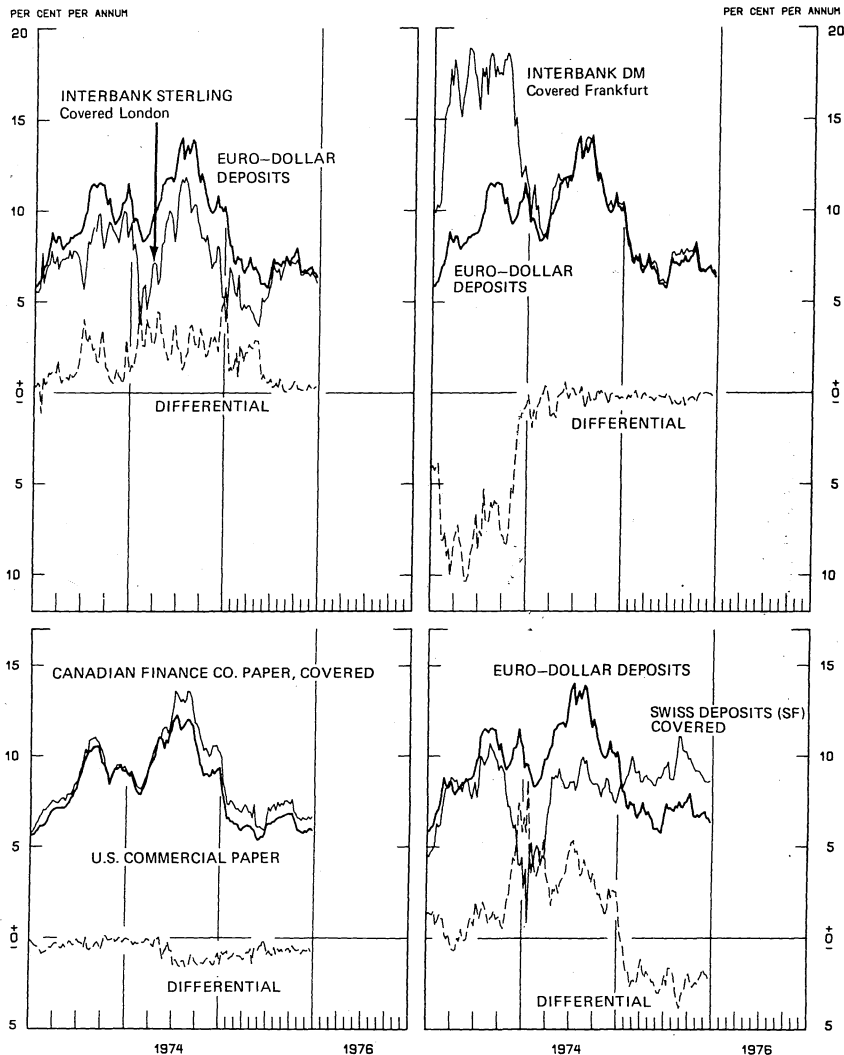


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

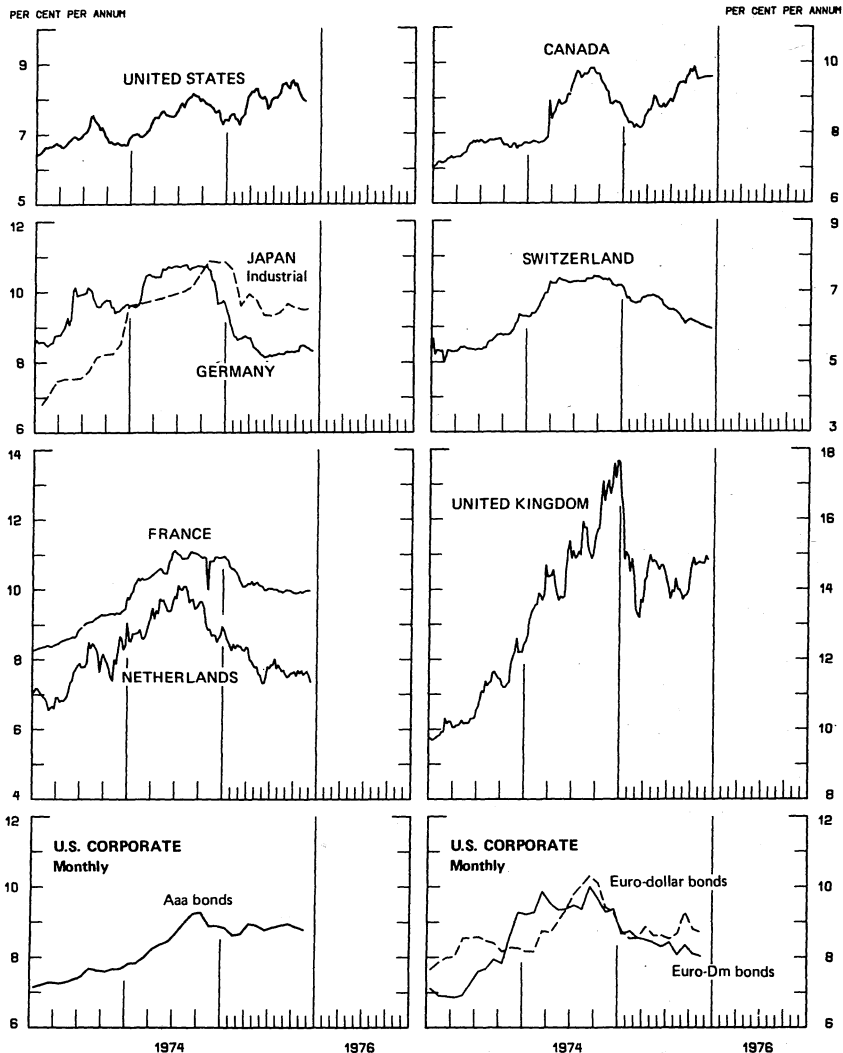
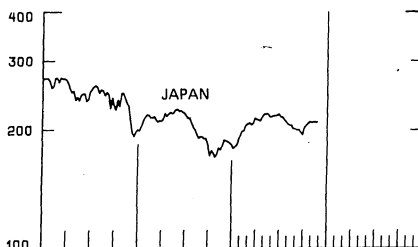
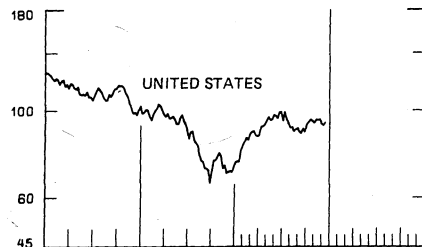
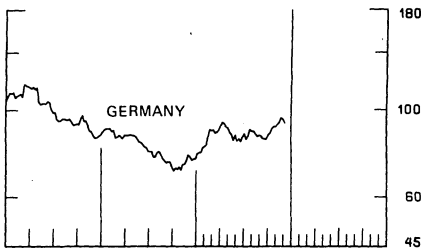
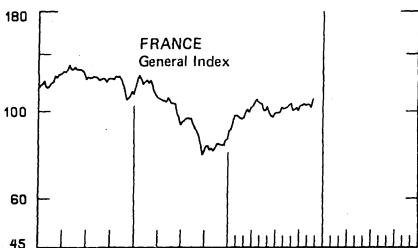
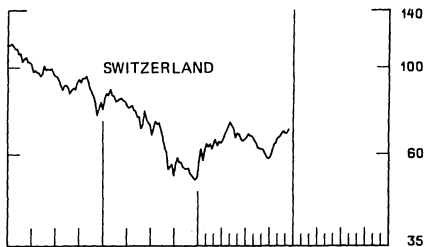
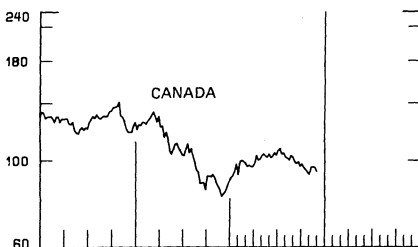
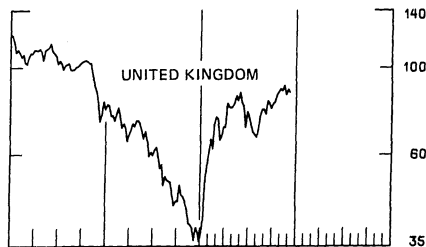


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



1974

1976

1974

1976

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	DEC. 24	86.55
JAPANESE YEN	DEC. 24	117.67
GERMAN MARK	DEC. 24	139.89
DUTCH GUILDER	DEC. 24	134.90
U.K. POUND	DEC. 24	84.24
CANADIAN DOLLAR	DEC. 24	106.55
FRENCH FRANC	DEC. 24	124.78
SWISS FRANC	DEC. 24	166.66
BELGIAN FRANC	DEC. 24	126.80
ITALIAN LIRA	DEC. 24	91.66

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	DEC. 24	-2.93
U.K. POUND	DEC. 24	-5.11
GERMAN MARK	DEC. 24	2.32
FRENCH FRANC	DEC. 24	-0.48
SWISS FRANC	DEC. 24	3.13
DUTCH GUILDER	DEC. 24	0.74
JAPANESE YEN	DEC. 24	-1.87

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	DEC. 24	140.34
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	DEC. 24	5.18
OVERNIGHT EURO-DOLLAR DEPOSITS	DEC. 24	5.25
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	DEC. 19	11.13
CANADA	DEC. 12	8.75
GERMANY	DEC. 19	4.10
EURO-DM	DEC. 19	3.52
JAPAN	DEC. 12	8.00
FRANCE	DEC. 19	6.44
NETHERLANDS	DEC. 12	3.08
EURO-SWISS FRANC	DEC. 19	0.47

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	DEC. 24	5.31
GERMAN INTERBANK LOAN	DEC. 24	4.22
JAPANESE COMPOSITE LOAN	OCT.	8.83
EURO-DOLLAR DEPOSIT	DEC. 24	6.35
CANADIAN FINANCE COMPANY PAPER	DEC. 24	9.57
INTERBANK STERLING	DEC. 24	11.13
SWISS DEPOSIT	DEC. 24	5.50

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	DEC. 24	5.25
7-DAY	DEC. 24	5.60
1-MONTH	DEC. 24	5.89
3-MONTH	DEC. 24	6.35
6-MONTH	DEC. 24	7.23
1-YEAR	DEC. 24	7.69

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	DEC. 24	5.25
U.S. FEDERAL FUNDS	DEC. 24	5.18
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	DEC. 24	0.29
3-MONTH EURO-DOLLAR DEPOSIT RATE	DEC. 24	6.35
U.S. CD'S (60-89 DAYS)	DEC. 24	5.31
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	DEC. 24	0.96

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	DEC. 24	6.35
INTERBANK STERLING (LONDON), COVERED	DEC. 24	6.01
DIFFERENTIAL	DEC. 24	0.34
U.S. COMMERCIAL PAPER	DEC. 24	5.90
CANADIAN FINANCE CO. PAPER, COVERED	DEC. 24	6.65
DIFFERENTIAL	DEC. 24	-0.75
EURO-DOLLAR DEPOSIT	DEC. 24	6.35
INTERBANK DM (FRANKFURT), COVERED	DEC. 24	6.54
DIFFERENTIAL	DEC. 24	-0.19
EURO-DOLLAR DEPOSIT	DEC. 24	6.35
SWISS DEPOSIT (SF), COVERED	DEC. 24	8.63
DIFFERENTIAL	DEC. 24	-2.28

SERIES NAME

15
LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	DEC. 19	7.97
GERMANY	DEC. 12	8.32
JAPAN (MONTHLY)	NOV.	9.52
SWITZERLAND	DEC. 19	5.93
CANADA	DEC. 12	9.59
FRANCE	DEC. 5	9.95
NETHERLANDS	DEC. 12	7.36
UNITED KINGDOM	DEC. 12	14.83

U.S. CORPORATE

AAA BONDS	NOV.	8.78
EURO-DM BONDS	NOV.	8.03
EURO-DOLLAR BONDS	NOV.	8.70

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	DEC. 19	92.92
JAPAN	NOV. 28	209.51
CANADA	DEC. 5	93.57
FRANCE	NOV. 28	107.70
UNITED KINGDOM	DEC. 12	86.30
SWITZERLAND	DEC. 19	69.31
GERMANY	DEC. 12	92.44



FEDERAL RESERVE

statistical release

H.10

DECEMBER 29, 1975

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 26, 1975

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		DEC. 22	DEC. 23	DEC. 24	DEC. 25	DEC. 26
AUSTRALIA	DOLLAR	125.3700	125.3800	125.4400		125.4500
AUSTRIA	SCHILLING	5.41000	5.41000	5.41000		5.41000
BELGIUM	FRANC	2.53500	2.53900	2.53700		2.53750
CANADA	DOLLAR	98.5200	98.6200	98.6000	H	98.6000
DENMARK	KRONE	16.2000	16.2300	16.2100		16.2100
FINLAND	MARKKA	25.9900	26.0000	26.0000		26.0000
FRANCE	FRANC	22.4900	22.4900	22.4700	D	22.3900
GERMANY	D. MARK	38.2100	38.2800	38.3100		38.3000
INDIA	RUPEE	11.1500	11.1500	11.1500		11.1500
IRELAND	POUND	202.1300	202.1500	202.3000	L	202.3000
ITALY	LIRA	0.14680	0.14670	0.14670		0.14670
JAPAN	YEN	0.32670	0.32680	0.32690		0.32690
MALAYSIA	DOLLAR	38.7200	38.7100	38.7300	I	38.7100
MEXICO	PESO	8.0000	8.0000	8.0000		8.0000
NETHERLANDS	GUILDER	37.2700	37.3600	37.3100		37.3100
NEW ZEALAND	DOLLAR	103.7200	103.7300	103.7600	D	103.7600
NORWAY	KRONE	17.9900	18.0000	18.0300		18.0300
PORTUGAL	ESCUDO	3.6800	3.6700	3.6700		3.6700
SOUTH AFRICA	RAND	114.7600	114.7600	114.7600	A	114.8000
SPAIN	PESATA	1.6780	1.6775	1.6775		1.6775
SRI LANKA	RUPEE	12.9700	12.9700	12.9700		12.9700
SWEDEN	KRONA	22.6900	22.7400	22.7400	Y	22.7300
SWITZERLAND	FRANC	38.1100	38.1800	38.0900		38.0900
UNITED KINGDOM	POUND	202.1300	202.1500	202.3000		202.3000

15