

#13

NOV 14 1975
FEDERAL RESERVE BANK
OF RICHMOND

Selected Interest & Exchange Rates

Weekly Series of Charts

NOVEMBER 10, 1975

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

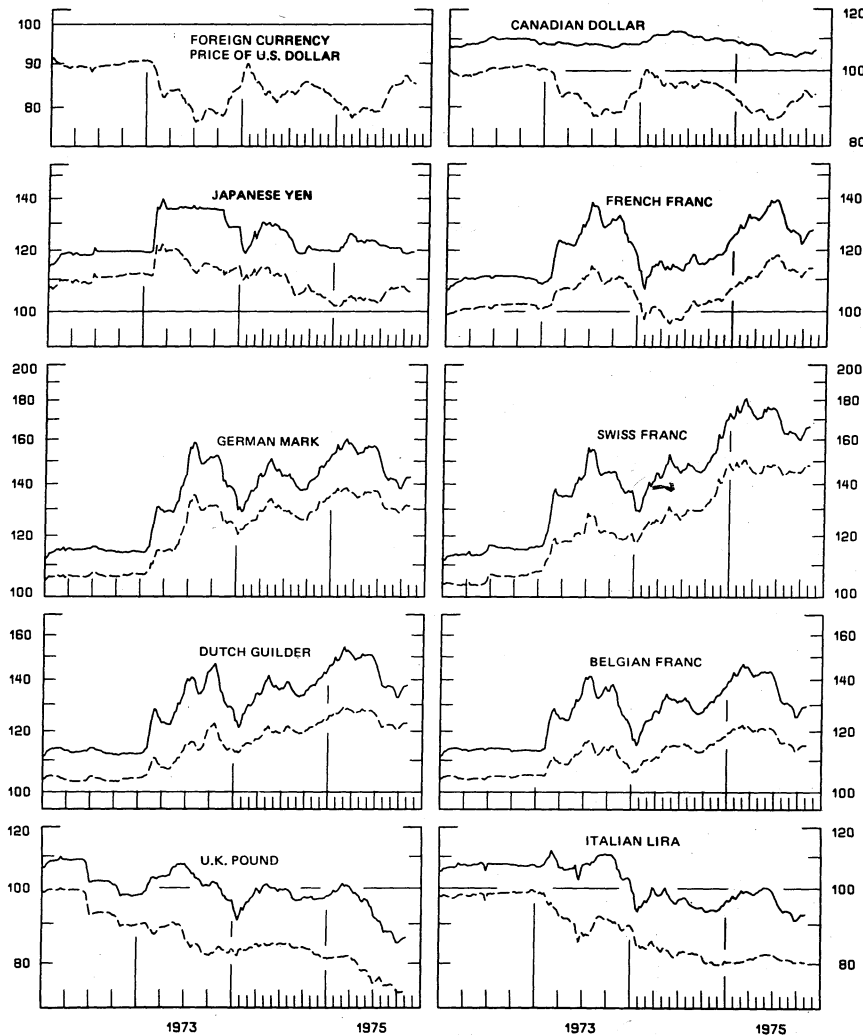
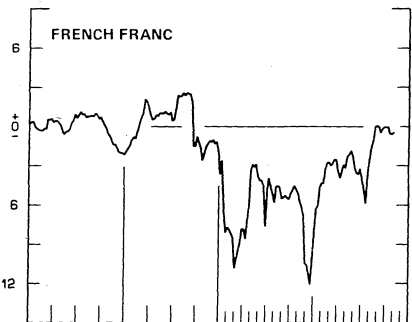
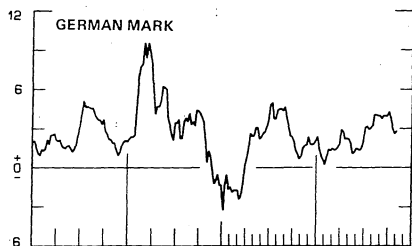
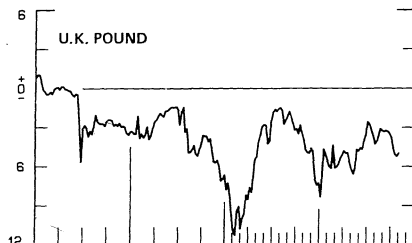
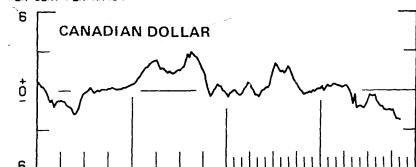
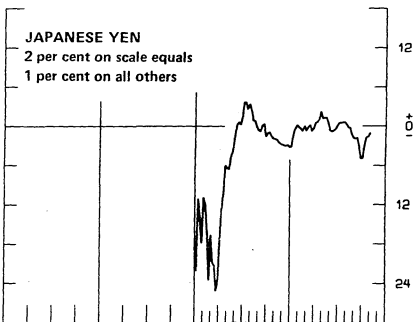
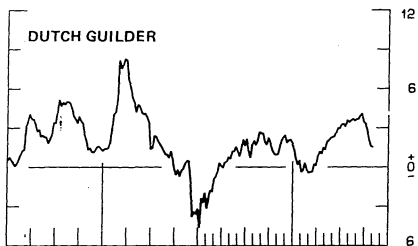
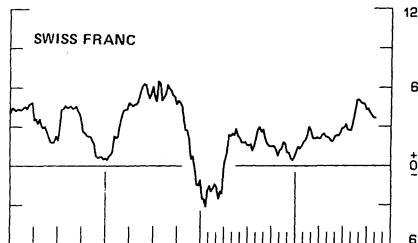
SPOT EXCHANGE RATES**DOLLAR PRICES OF FOREIGN CURRENCIES AND WEIGHTED AVERAGE VALUES (DASHED LINE)****AVERAGES FOR WEEK ENDING WEDNESDAY**RATIO SCALE
MAY 1970 PARITY=100RATIO SCALE
MAY 1970 PARITY=100

Chart 2
3-MONTH FORWARD EXCHANGE RATES
 PREMIUM (+), OR DISCOUNT (-)
 AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM



1973

1975

1973

1975

Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

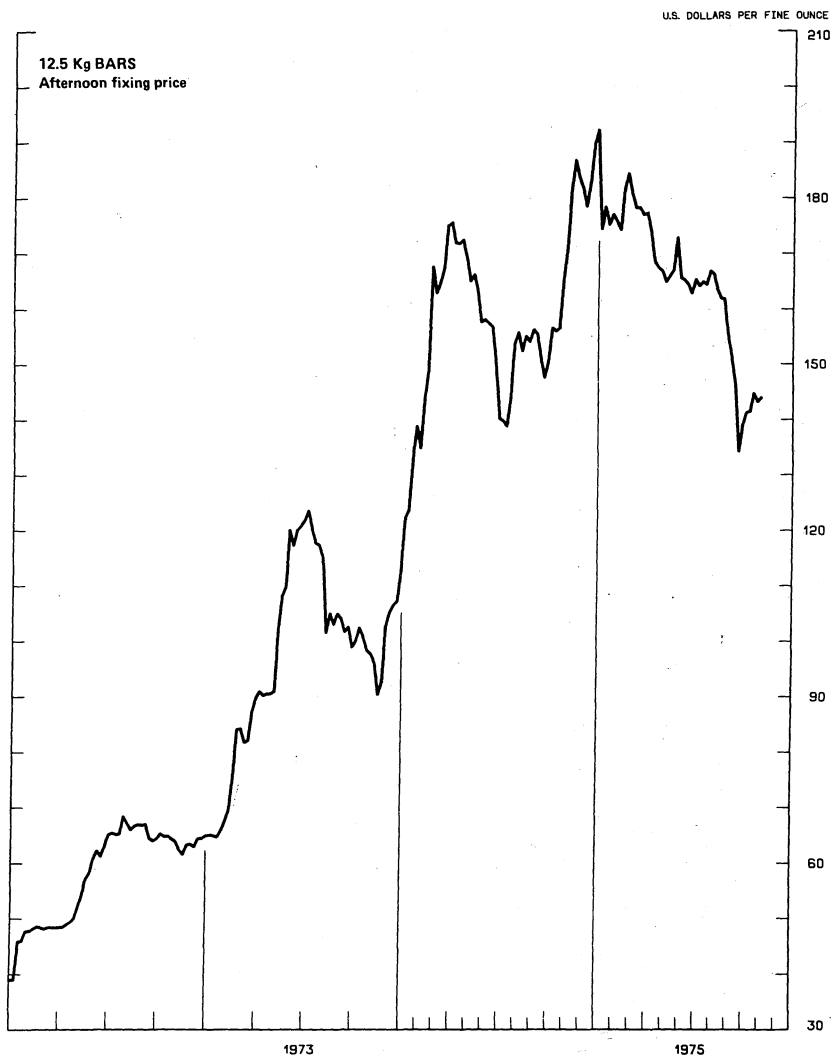


Chart 4
CALL MONEY RATES
 WEEKLY SERIES

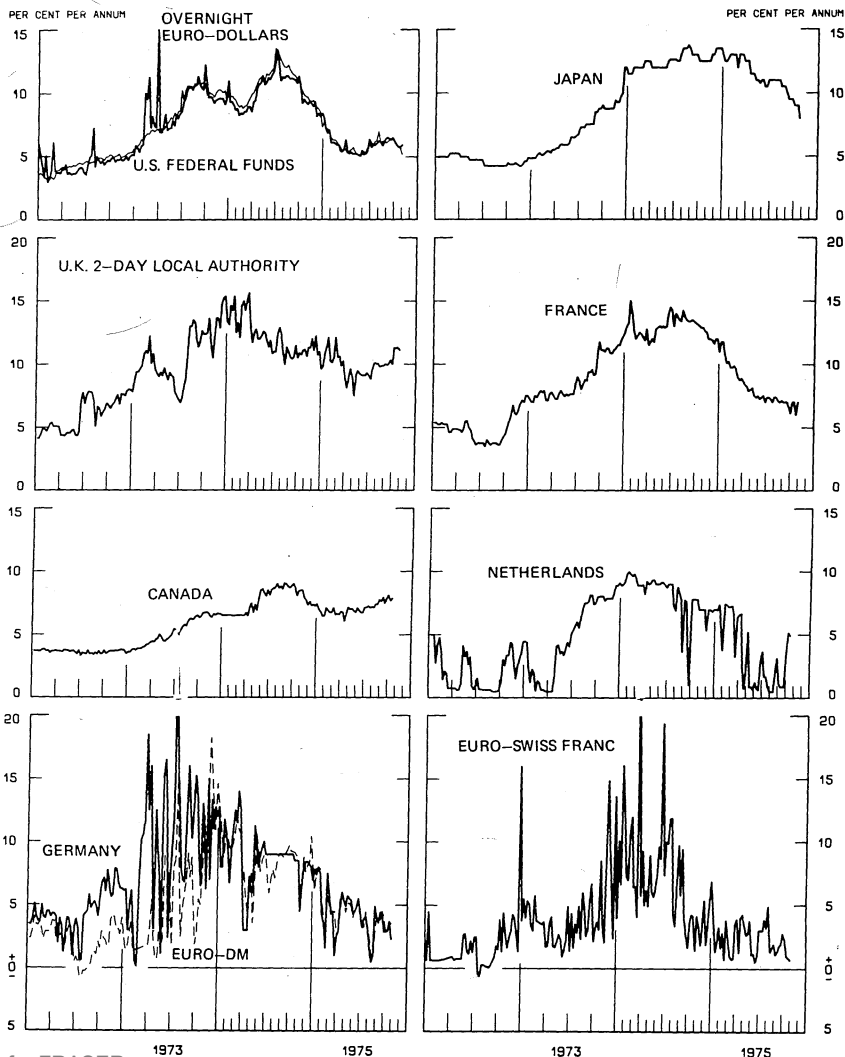


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

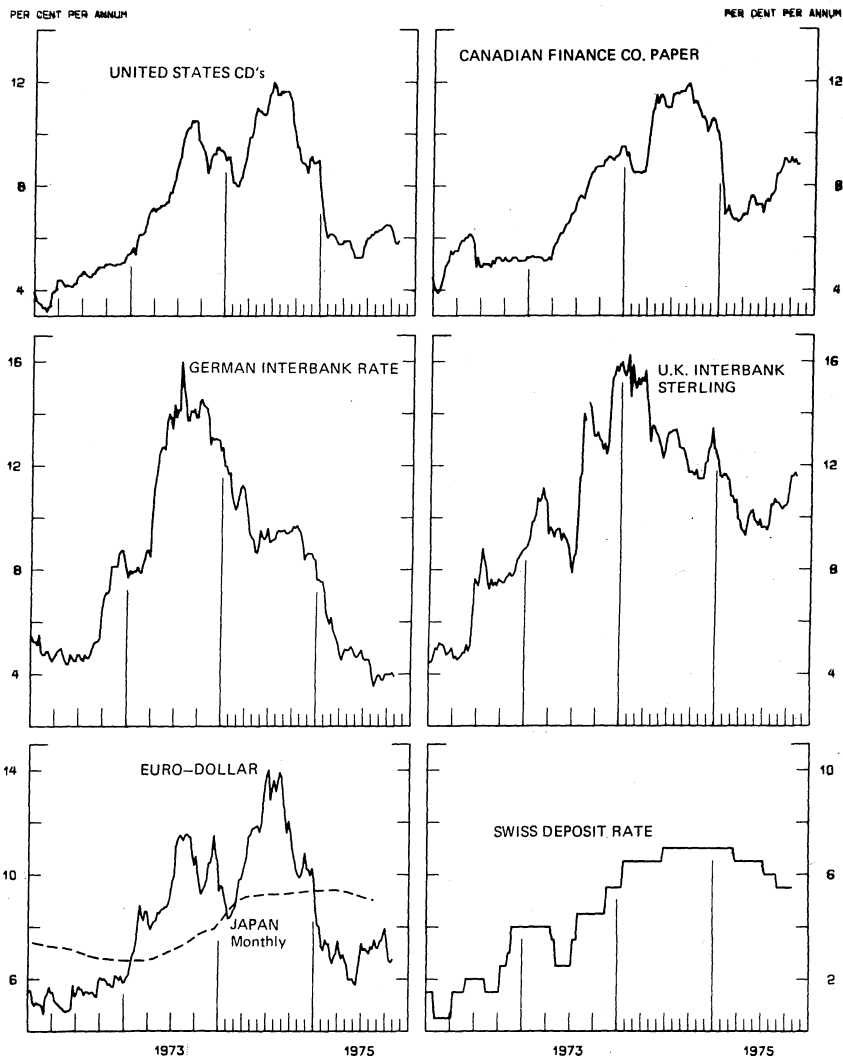


Chart 6
EURO-DOLLAR DEPOSIT RATES London
 AVERAGES FOR WEEK ENDING WEDNESDAY

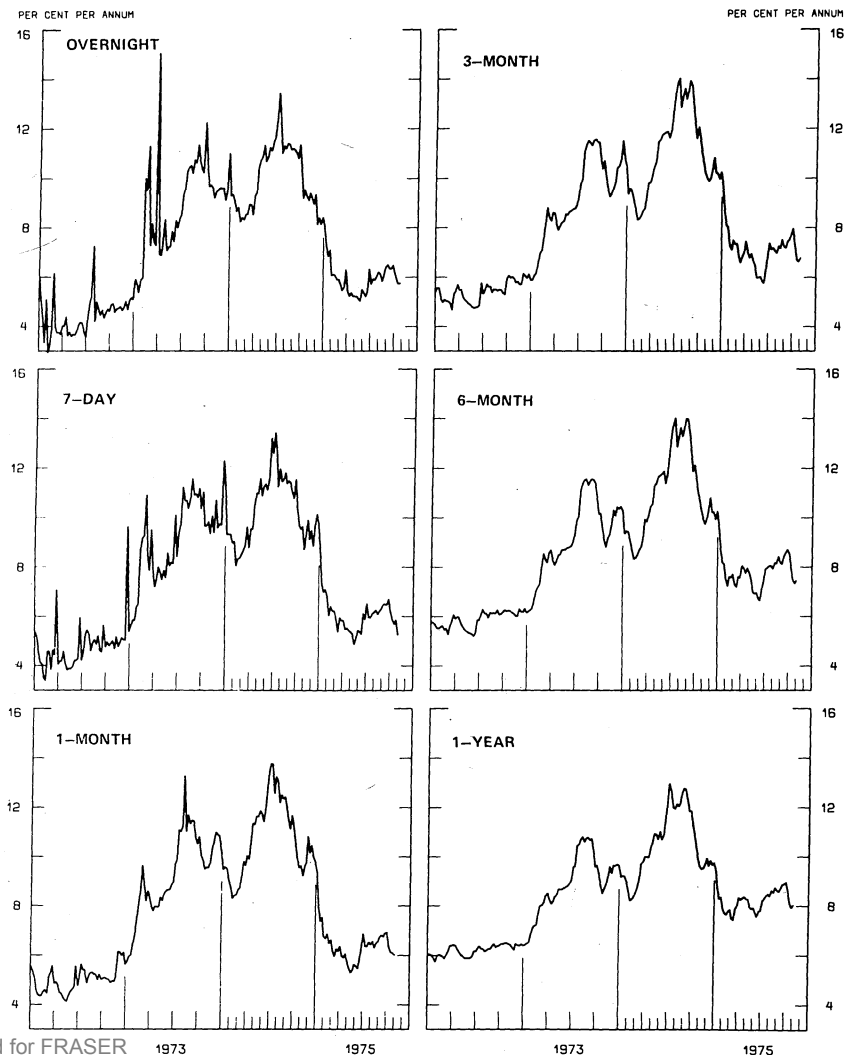
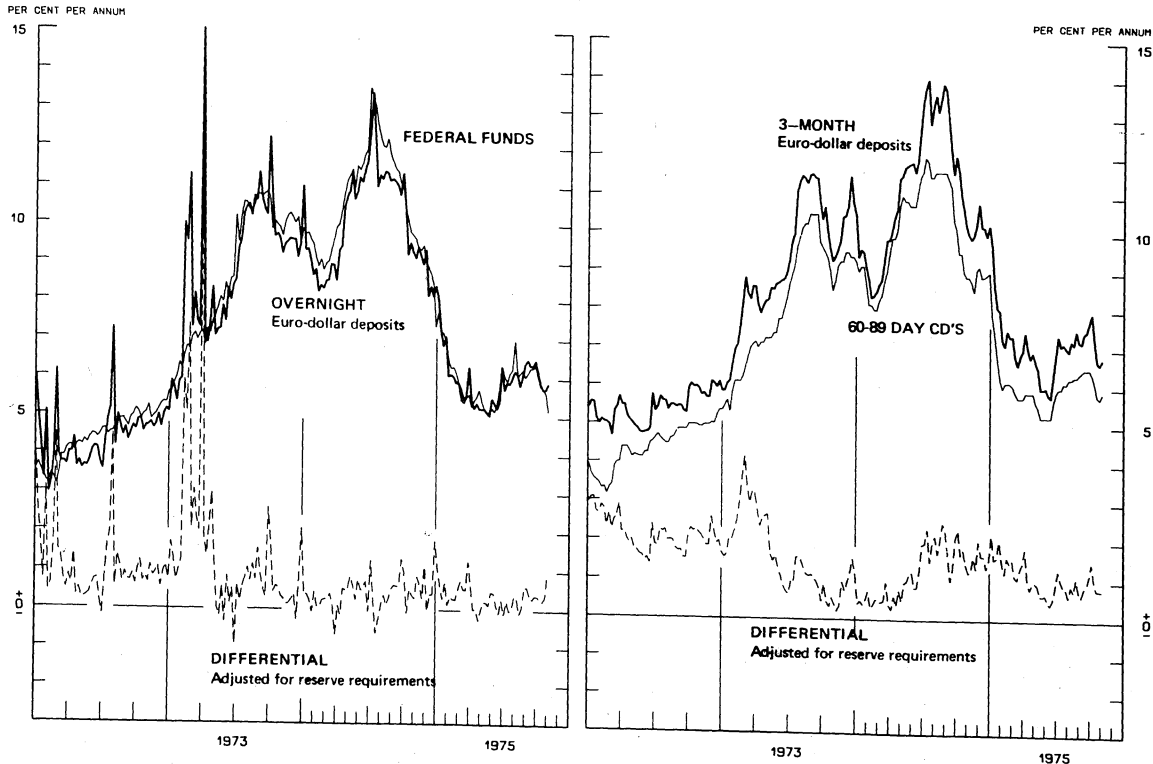


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



Favors Borrowing in U.S. if Positive

Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS (+), INDICATES FAVOR DOLLAR ASSETS

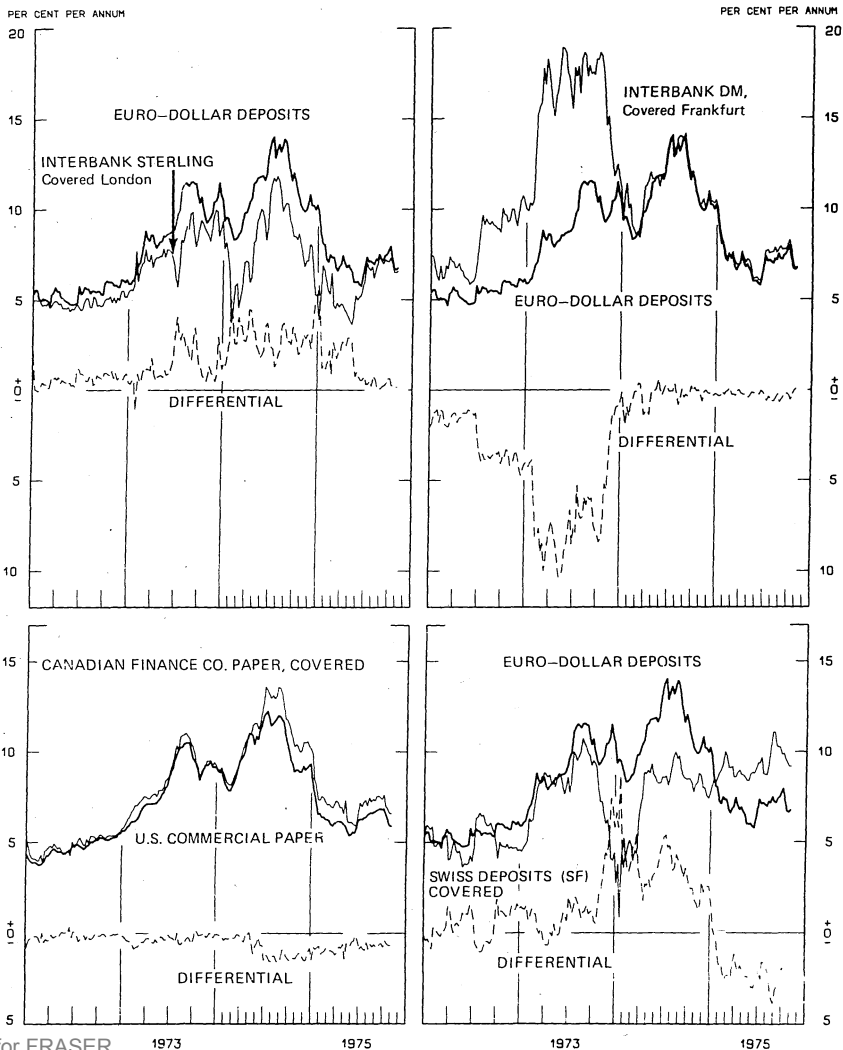


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

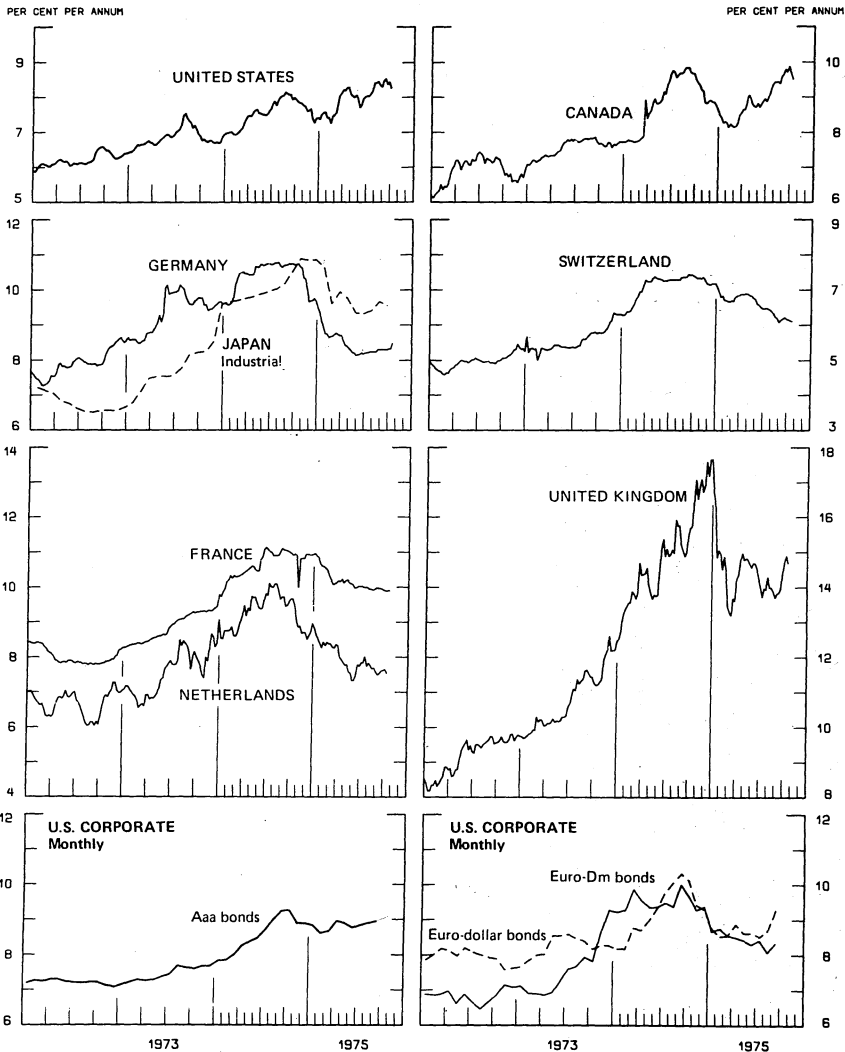
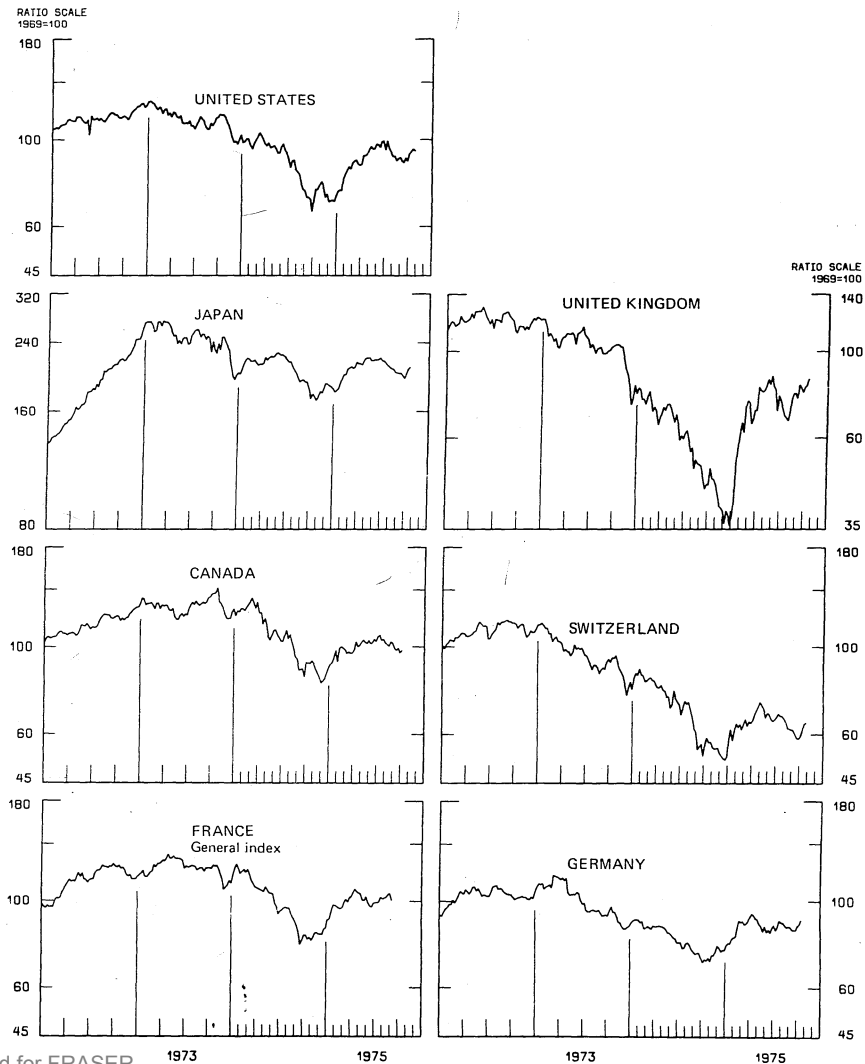


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

13

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	NOV. 5	85.17
JAPANESE YEN	NOV. 5	119.30
GERMAN MARK	NOV. 5	142.92
DUTCH GUILDER	NOV. 5	137.70
U.K. POUND	NOV. 5	86.34
CANADIAN DOLLAR	NOV. 5	106.18
FRENCH FRANC	NOV. 5	127.35
SWISS FRANC	NOV. 5	166.27
BELGIAN FRANC	NOV. 5	129.49
ITALIAN LIRA	NOV. 5	92.66

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	NOV. 5	-2.26
U.K. POUND	NOV. 5	-4.98
GERMAN MARK	NOV. 5	2.78
FRENCH FRANC	NOV. 5	-0.48
SWISS FRANC	NOV. 5	3.67
DUTCH GUILDER	NOV. 5	1.53
JAPANESE YEN	NOV. 5	-1.07

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	NOV. 5	143.96
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	NOV. 5	5.17
OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 5	5.88
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	OCT. 31	11.13
CANADA	OCT. 17	7.88
GERMANY	OCT. 31	2.30
EURO-DM	OCT. 31	3.64
JAPAN	OCT. 24	8.00
FRANCE	OCT. 31	7.00
NETHERLANDS	OCT. 17	4.93
EURO-SWISS FRANC	OCT. 31	0.66

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	NOV. 5	5.88
GERMAN INTERBANK LOAN	NOV. 5	3.92
JAPANESE COMPOSITE LOAN	AUG.	9.03
EURO-DOLLAR DEPOSIT	NOV. 5	6.76
CANADIAN FINANCE COMPANY PAPER	NOV. 5	8.82
INTERBANK STERLING	NOV. 5	11.57
SWISS DEPOSIT	NOV. 5	5.50

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	NOV. 5	5.88
7-DAY	NOV. 5	5.26
1-MONTH	NOV. 5	6.03
3-MONTH	NOV. 5	6.76
6-MONTH	NOV. 5	7.46
1-YEAR	NOV. 5	8.04

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	NOV. 5	5.88
U.S. FEDERAL FUNDS	NOV. 5	5.17
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 5	0.96
3-MONTH EURO-DOLLAR DEPOSIT RATE	NOV. 5	6.76
U.S. CD'S (60-89 DAYS)	NOV. 5	5.88
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	NOV. 5	0.78

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	NOV. 5	6.76
INTERBANK STERLING (LONDON), COVERED	NOV. 5	6.60
DIFFERENTIAL	NOV. 5	0.17
U.S. COMMERCIAL PAPER	NOV. 5	5.88
CANADIAN FINANCE CO. PAPER, COVERED	NOV. 5	6.56
DIFFERENTIAL	NOV. 5	-0.68
EURO-DOLLAR DEPOSIT	NOV. 5	6.76
INTERBANK DM (FRANKFURT), COVERED	NOV. 5	6.70
DIFFERENTIAL	NOV. 5	0.06
EURO-DOLLAR DEPOSIT	NOV. 5	6.76
SWISS DEPOSIT (SF), COVERED	NOV. 5	9.17
DIFFERENTIAL	NOV. 5	-2.40

SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	OCT. 31	7.96
GERMANY	OCT. 24	8.47
JAPAN (MONTHLY)	SEPT.	9.55
SWITZERLAND	OCT. 24	6.10
CANADA	OCT. 17	9.52
FRANCE	OCT. 24	9.90
NETHERLANDS	OCT. 17	7.54
UNITED KINGDOM	OCT. 24	14.69

U.S. CORPORATE

AAA BONDS	SEPT.	8.95
EURO-DM BONDS	SEPT.	8.34
EURO-DOLLAR BONDS	SEPT.	9.28

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	OCT. 31	93.72
JAPAN	OCT. 24	207.74
CANADA	OCT. 10	97.76
FRANCE	SEPT. 12	100.66
UNITED KINGDOM	OCT. 24	84.97
SWITZERLAND	OCT. 31	64.08
GERMANY	OCT. 24	89.26



FEDERAL RESERVE

statistical release

H.10

NOVEMBER 7, 1975

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING NOVEMBER 7, 1975

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		NOV. 3	NOV. 4	NOV. 5	NOV. 6	NOV. 7
AUSTRALIA	DOLLAR	127.0000		126.7500	126.6000	126.7500
AUSTRIA	SCHILLING	5.53000		5.53000	5.49000	5.50000
BELGIUM	FRANC	2.59600		2.57700	2.58600	2.58400
CANADA	DOLLAR	98.4100	H	98.3200	98.3500	98.4000
DENMARK	KRONE	16.7900		16.6800	16.7000	16.6900
FINLAND	MARKKA	26.1400		26.0600	26.0200	26.0800
FRANCE	FRANC	22.9700	D	22.8400	22.9200	22.8500
GERMANY	D. MARK	39.1500		38.8900	39.0100	38.9600
INDIA	RUPEE	11.3500		11.3500	11.3500	11.3500
IRELAND	POUND	207.4500	L	206.4500	206.8500	206.5500
ITALY	LIRA	0.14850		0.14800	0.14820	0.14810
JAPAN	YEN	0.33140		0.33130	0.33140	0.33140
MALAYSIA	DOLLAR	39.2000	I	39.2300	39.1300	39.2000
MEXICO	PESO	8.0000		8.0000	8.0000	8.0000
NETHERLANDS	GUILDER	38.1200		37.8800	38.0200	37.9700
NEW ZEALAND	DOLLAR	105.5000	D	105.2500	105.0800	105.1500
NORWAY	KRONE	18.3100		18.1900	18.2600	18.2200
PORTUGAL	ESCUDO	3.7700		3.7600	3.7500	3.7500
SOUTH AFRICA	RAND	114.7000	A	114.7000	114.7000	114.7500
SPAIN	PESATA	1.6990		1.6990	1.6890	1.6900
SRI LANKA	RUPEE	13.2500		13.2500	13.2500	13.2500
SWEDEN	KRONA	23.0400	Y	22.8600	22.9300	22.9300
SWITZERLAND	FRANC	38.1200		37.8300	37.9900	37.9600
UNITED KINGDOM	POUND	207.4500		206.4500	206.8500	206.5500