

H.13

MAY 1975

Selected Interest & Exchange Rates

Weekly Series of Charts

MAY 5, 1975

**Prepared by the
FINANCIAL MARKETS
SECTION**

**DIVISION OF
INTERNATIONAL FINANCE**

**BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

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H.10 RELEASE

SPOT EXCHANGE RATES

INDEXES OF DOLLAR PRICES OF FOREIGN CURRENCIES
AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

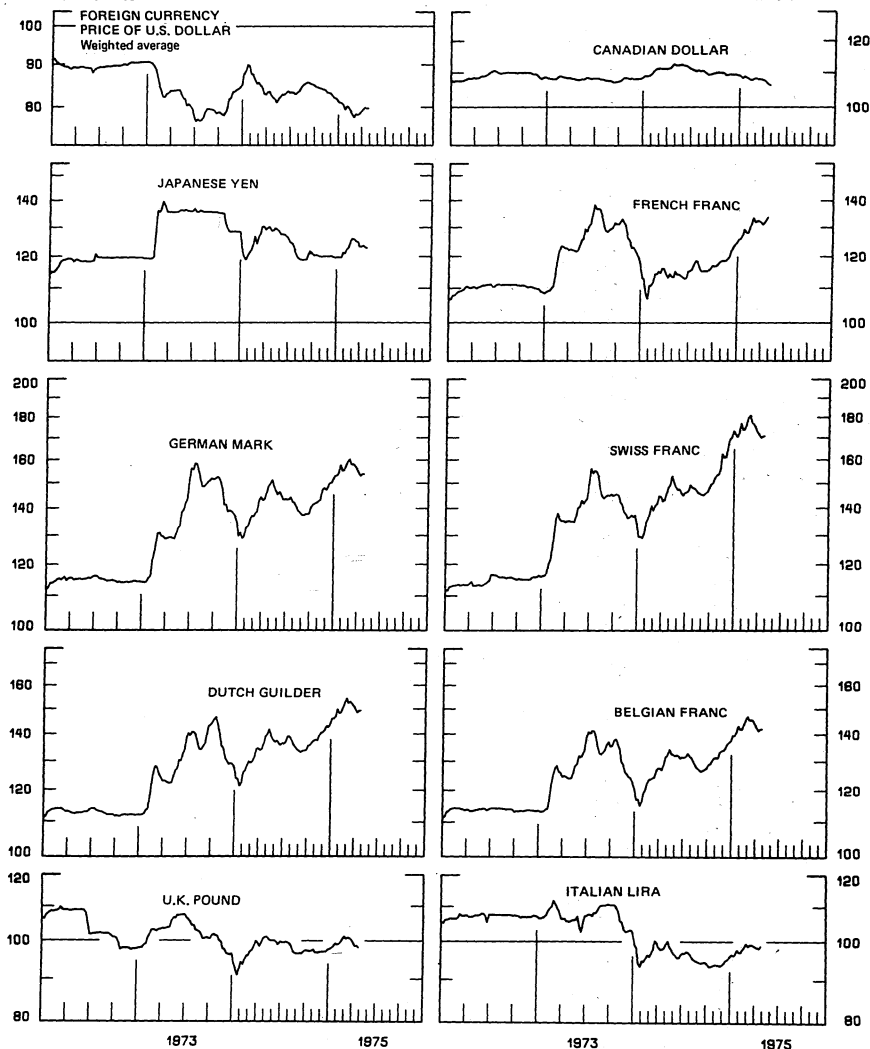


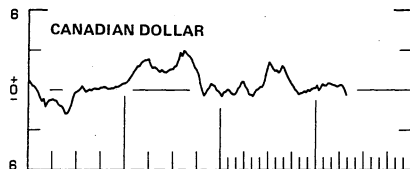
Chart 2

3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+), OR DISCOUNT (-)

AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM

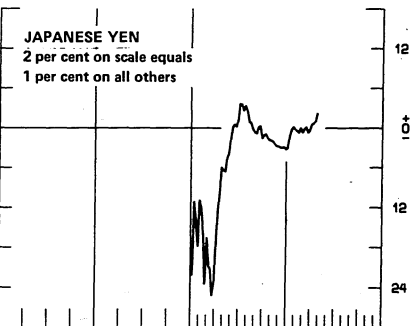
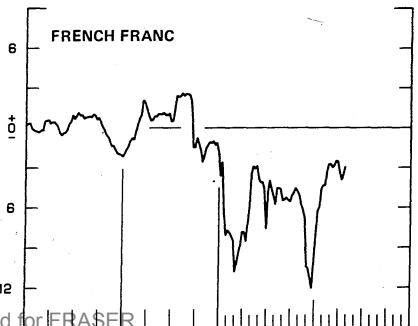
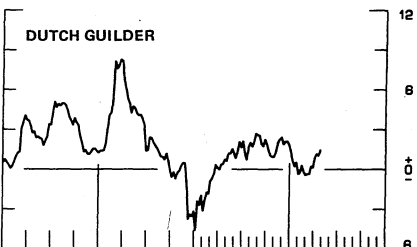
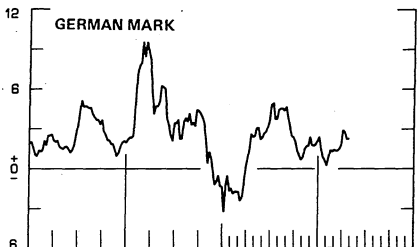
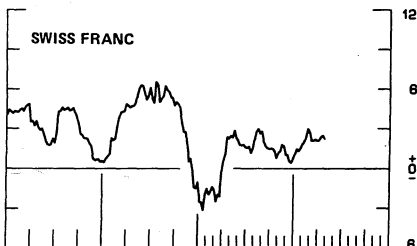
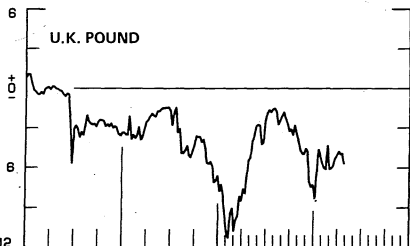


Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

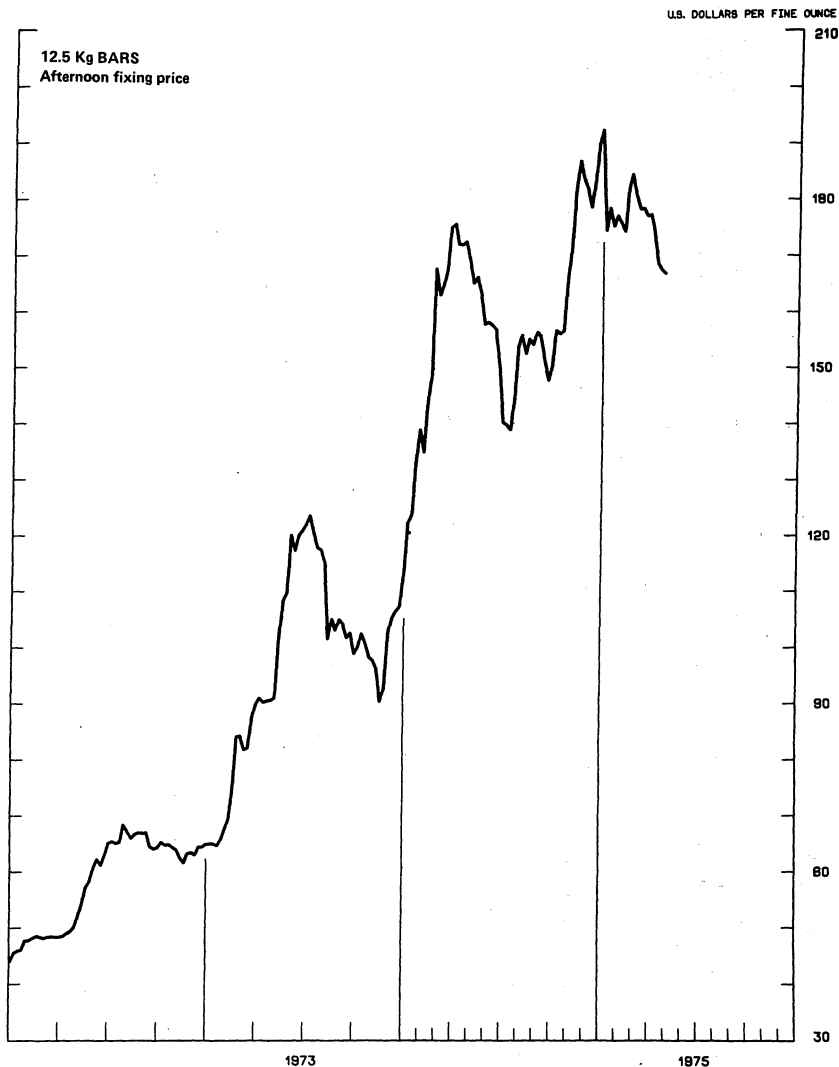


Chart 4
CALL MONEY RATES
 WEEKLY SERIES

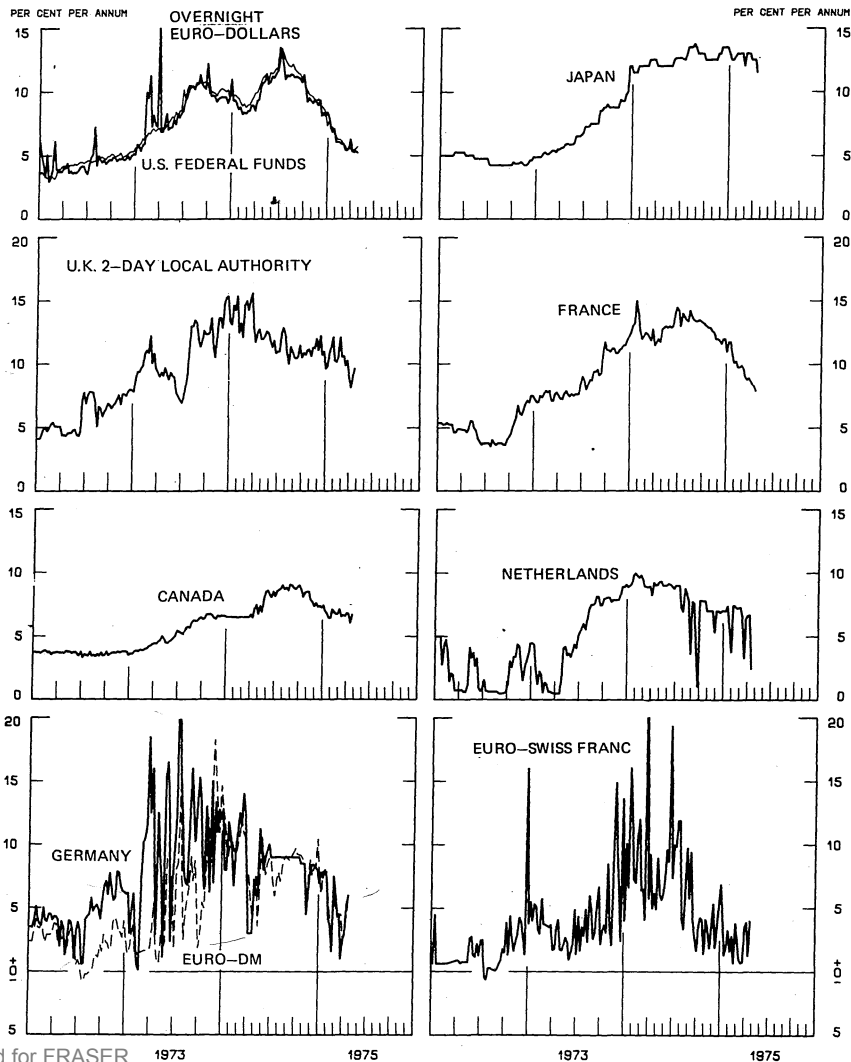
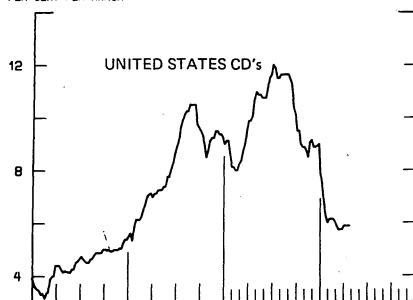


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

PER CENT PER ANNUM



PER CENT PER ANNUM

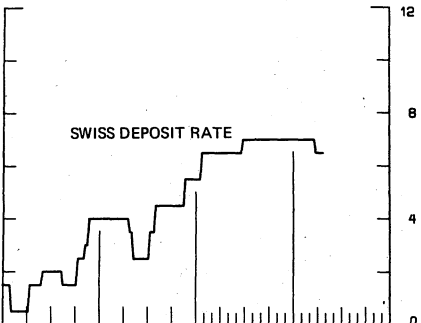
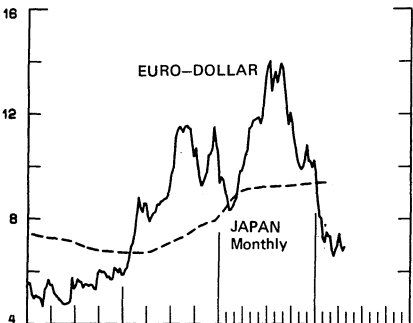
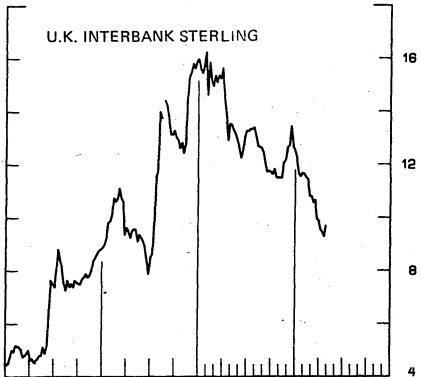
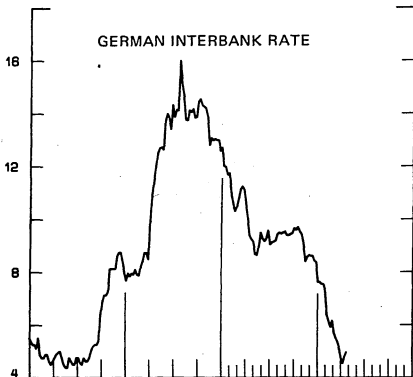
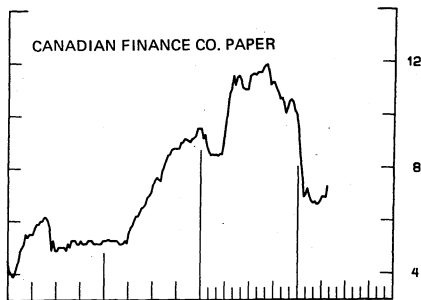


Chart 6
EURO-DOLLAR DEPOSIT RATES London
 AVERAGES FOR WEEK ENDING WEDNESDAY

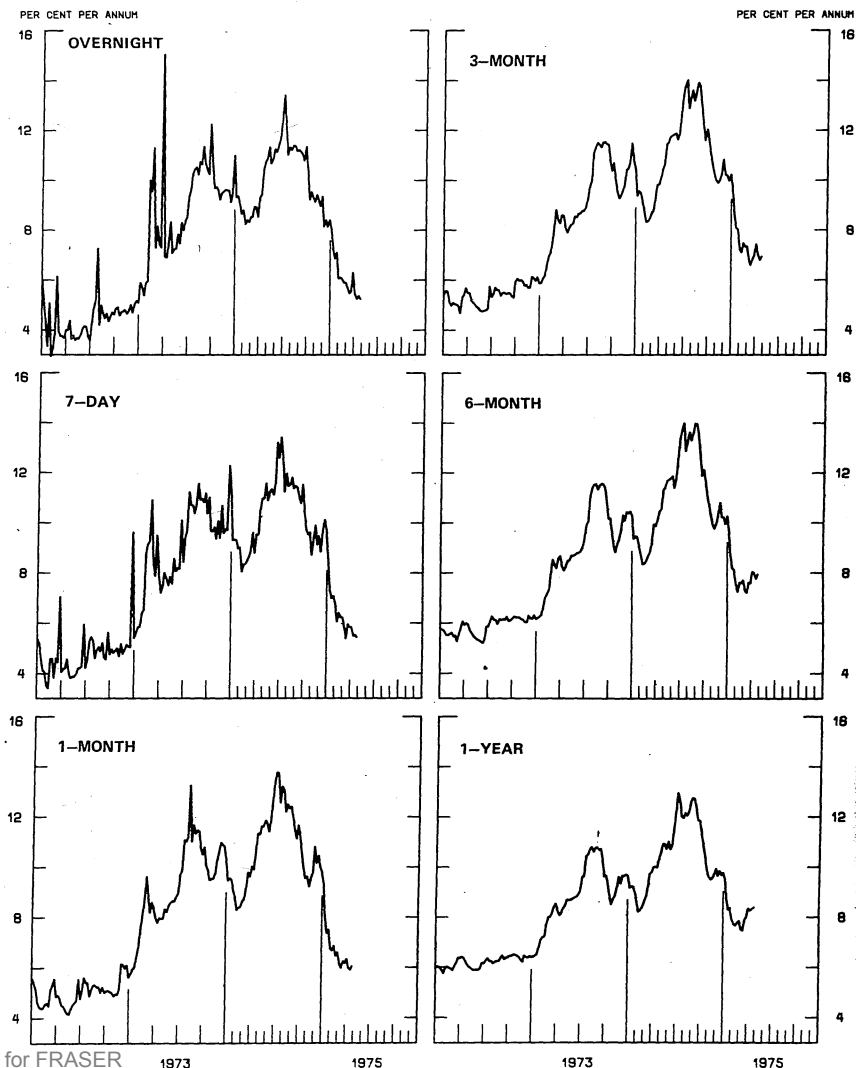


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY

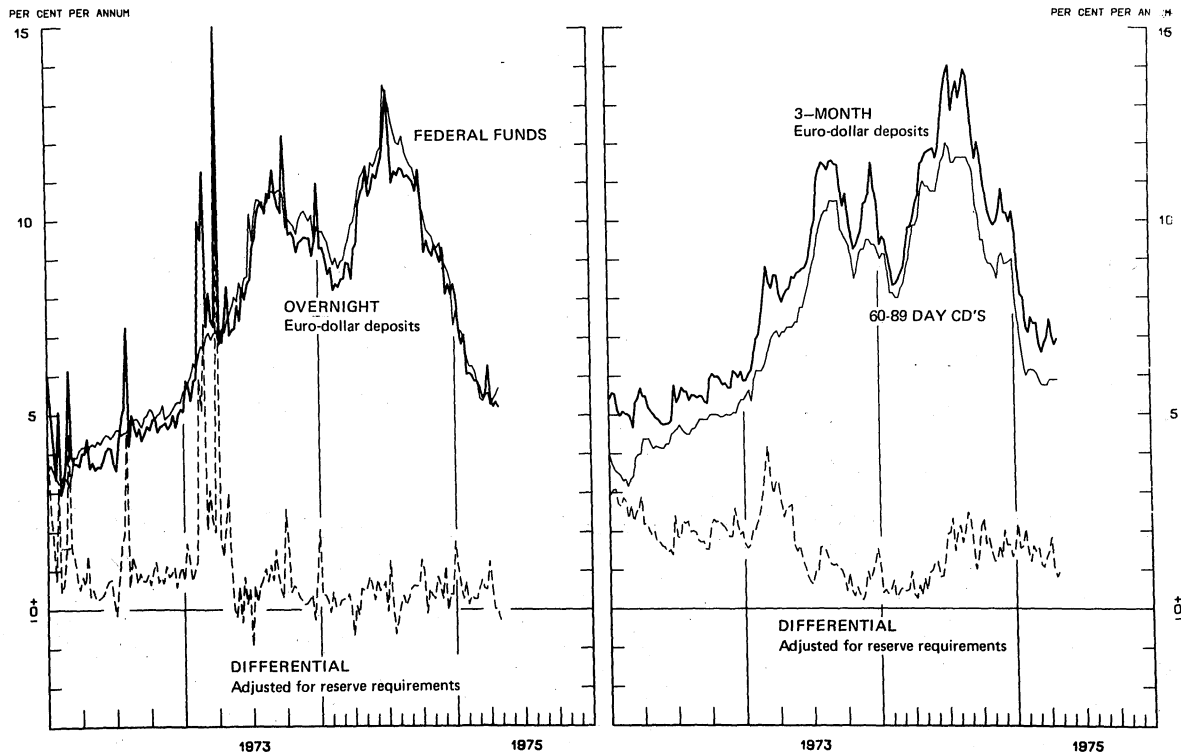


Chart 8
INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS (+), INDICATES FAVOR DOLLAR ASSETS

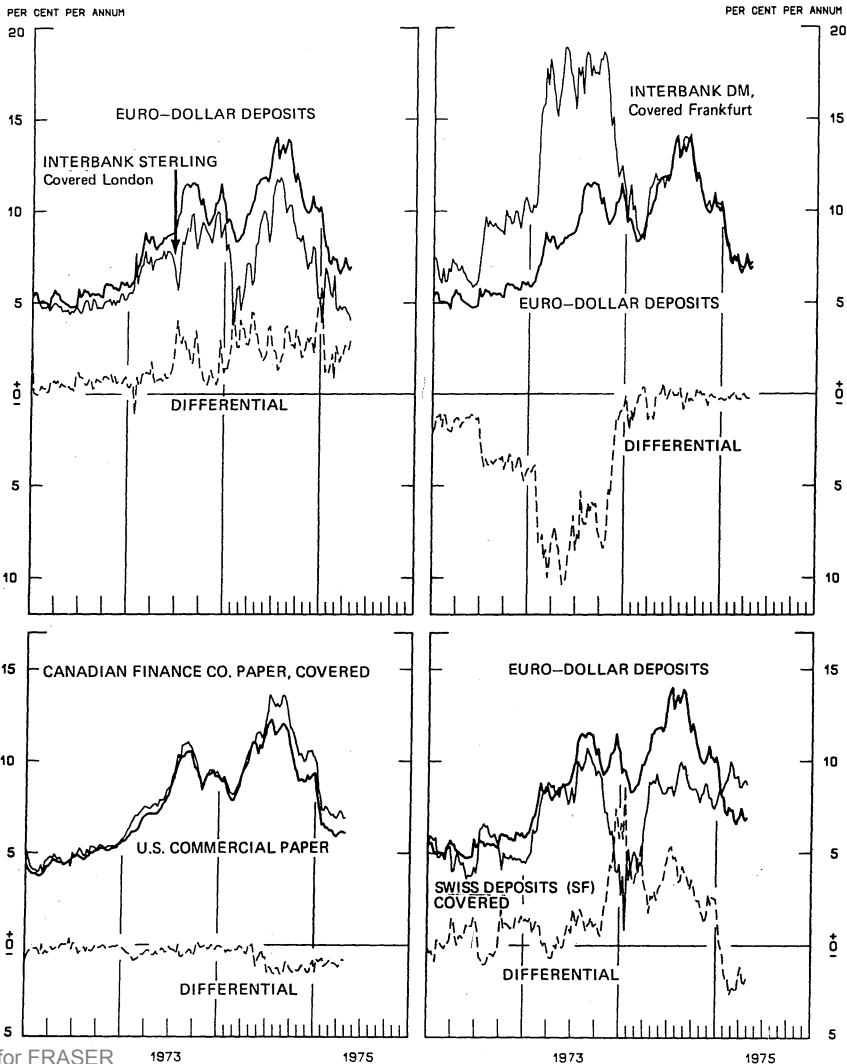


Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES

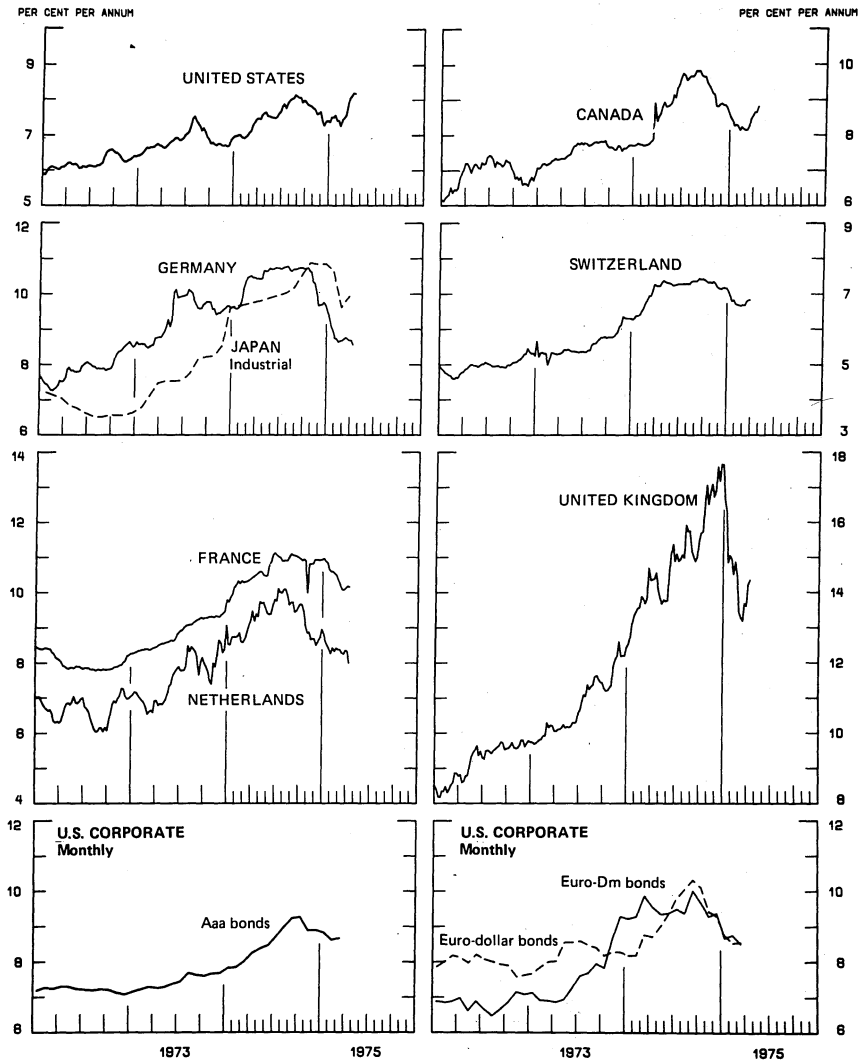
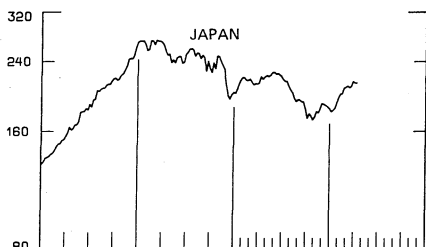
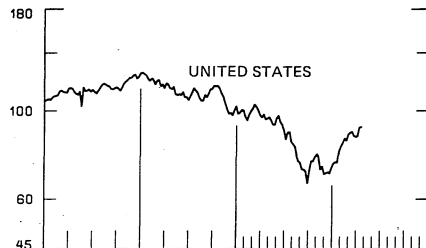
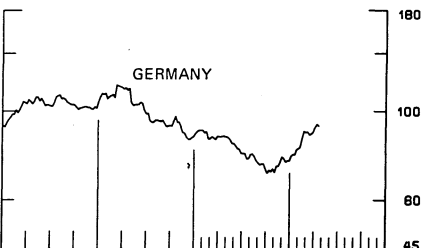
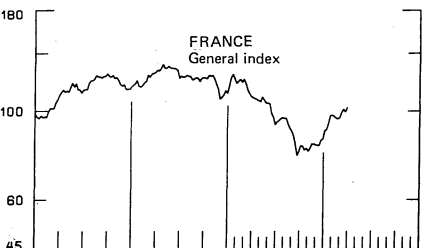
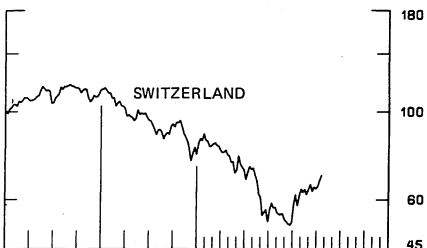
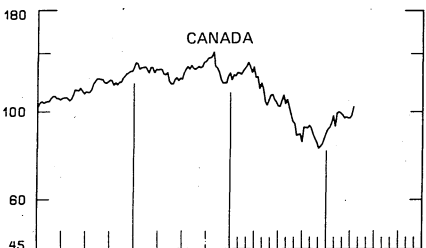
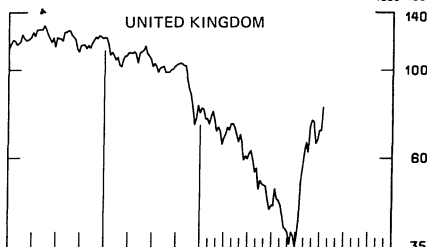


Chart 10
INDUSTRIAL STOCK INDEXES
 WEEKLY SERIES

RATIO SCALE
 1969=100



RATIO SCALE
 1969=100



SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

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CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	APRIL 30	79.79
JAPANESE YEN	APRIL 30	122.69
GERMAN MARK	APRIL 30	153.79
DUTCH GUILDER	APRIL 30	149.44
U.K. POUND	APRIL 30	98.04
CANADIAN DOLLAR	APRIL 30	106.22
FRENCH FRANC	APRIL 30	133.61
SWISS FRANC	APRIL 30	170.80
BELGIAN FRANC	APRIL 30	142.05
ITALIAN LIRA	APRIL 30	98.77

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	APRIL 30	-0.37
U.K. POUND	APRIL 30	-5.66
GERMAN MARK	APRIL 30	2.26
FRENCH FRANC	APRIL 30	-2.97
SWISS FRANC	APRIL 30	2.23
DUTCH GUILDER	APRIL 30	1.48
JAPANESE YEN	APRIL 30	2.20

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	APRIL 30	166.77
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 30	5.71
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 30	5.23
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	APRIL 25	9.63
CANADA	APRIL 25	6.70
GERMANY	APRIL 25	6.00
EURO-DM	APRIL 25	5.96
JAPAN	APRIL 18	11.50
FRANCE	APRIL 25	7.88
NETHERLANDS	APRIL 18	2.45
EURO-SWISS FRANC	APRIL 25	4.00

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	APRIL 30	5.88
GERMAN INTERBANK LOAN	APRIL 30	4.96
JAPANESE COMPOSITE LOAN	FEB. 28	9.39
EURO-DOLLAR DEPOSIT	APRIL 30	6.93
CANADIAN FINANCE COMPANY PAPER	APRIL 30	7.30
INTERBANK STERLING	APRIL 30	9.70
SWISS DEPOSIT	APRIL 30	6.50

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SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 30	5.23
7-DAY	APRIL 30	5.44
1-MONTH	APRIL 30	6.06
3-MONTH	APRIL 30	6.93
6-MONTH	APRIL 30	7.95
1-YEAR	APRIL 30	8.39

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 30	5.23
U.S. FEDERAL FUNDS	APRIL 30	5.71
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 30	-0.26
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 30	6.93
U.S. CD'S (60-89 DAYS)	APRIL 30	5.88
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 30	0.96

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 30	6.93
INTERBANK STERLING (LONDON), COVERED	APRIL 30	4.04
DIFFERENTIAL	APRIL 30	2.88
U.S. COMMERCIAL PAPER	APRIL 30	6.10
CANADIAN FINANCE CO. PAPER, COVERED	APRIL 30	6.93
DIFFERENTIAL	APRIL 30	-0.83
EURO-DOLLAR DEPOSIT	APRIL 30	6.93
INTERBANK DM (FRANKFURT), COVERED	APRIL 30	7.22
DIFFERENTIAL	APRIL 30	-0.29
EURO-DOLLAR DEPOSIT	APRIL 30	6.93
SWISS DEPOSIT (SF), COVERED	APRIL 30	8.73
DIFFERENTIAL	APRIL 30	-1.80

SERIES NAME

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LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 25	8.28
GERMANY	APRIL 18	8.56
JAPAN (MONTHLY)	MAR. 28	9.94
SWITZERLAND	APRIL 4	6.84
CANADA	APRIL 25	8.81
FRANCE	APRIL 18	10.16
NETHERLANDS	APRIL 18	8.00
UNITED KINGDOM	APRIL 18	14.35

U.S. CORPORATE

AAA BONDS	MAR. 28	8.67
EURO-DM BONDS	MAR. 28	8.50
EURO-DOLLAR BONDS	MAR. 28	8.55

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	APRIL 25	91.06
JAPAN	APRIL 18	211.96
CANADA	APRIL 18	102.90
FRANCE	APRIL 4	101.97
UNITED KINGDOM	APRIL 18	80.75
SWITZERLAND	APRIL 25	68.91
GERMANY	APRIL 25	91.88



FEDERAL RESERVE

statistical release

H-10

MAY 2, 1975

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING

MAY 2, 1975

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		APR. 28	APR. 29	APR. 30	MAY 1	MAY 2
AUSTRALIA	DOLLAR	133.9000	133.6000	133.8500	133.7500	134.0000
AUSTRIA	SCHILLING	5.90000	5.91000	5.93000	5.95000	5.92000
BELGIUM	FRANC	2.82700	2.84400	2.84250	2.84700	2.83900
CANADA	DOLLAR	98.1500	98.2100	98.1000	97.9600	97.9400
DENMARK	KRONE	18.0300	18.1700	18.2700	18.1300	18.0500
FINLAND	MARKKA	28.0500	27.9800	28.0700	28.0800	28.0800
FRANCE	FRANC	24.0100	24.1100	24.1300	24.2100	24.1600
GERMANY	D. MARK	41.8200	42.1000	42.0300	42.0500	41.9800
INDIA	RUPEE	12.5000	12.5000	12.5000	12.5000	12.5000
IRELAND	POUND	234.6000	235.6000	235.1000	234.8200	233.6800
ITALY	LIRA	0.15740	0.15800	0.15830	0.15820	0.15810
JAPAN	YEN	0.33950	0.34030	0.34220	0.34230	0.34440
MALAYSIA	DOLLAR	43.6600	43.7300	43.9300	43.9300	44.0700
MEXICO	PESO	8.0000	8.0000	8.0000	8.0000	8.0000
NETHERLANDS	GUILDER	41.2500	41.3400	41.2700	41.2600	41.2400
NEW ZEALAND	DOLLAR	132.0500	131.8500	132.2000	132.1000	132.1000
NORWAY	KRONE	19.8400	19.9100	19.9000	19.9000	19.9100
PORTUGAL	ESCUDO	4.0200	4.0400	4.0700	4.0700	4.0600
SOUTH AFRICA	RAND	146.7000	146.7000	146.7000	146.7000	146.7000
SPAIN	PESETA	1.7735	1.7750	1.7800	1.7780	1.7785
SRI LANKA	RUPEE	15.4000	15.4000	15.4000	15.4000	15.4000
SWEDEN	KRONA	25.0300	25.1600	25.1900	25.1900	25.1000
SWITZERLAND	FRANC	38.9500	39.1000	39.0900	39.1000	39.0700
UNITED KINGDOM	POUND	234.6000	235.6000	235.1000	234.8200	233.6800