

Summers

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APR 20 1975

Selected Interest & Exchange Rates Weekly Series of Charts

APRIL 21, 1975

Prepared by the
FINANCIAL MARKETS
SECTION

DIVISION OF
INTERNATIONAL FINANCE

11 BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
Washington, D.C. 20551

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1. LATEST FIGURES PLOTTED
2. DAILY CERTIFIED SPOT
EXCHANGE RATES--
H.10 RELEASE

Chart 1

SPOT EXCHANGE RATES

INDEXES OF DOLLAR PRICES OF FOREIGN CURRENCIES

AVERAGES FOR WEEK ENDING WEDNESDAY

RATIO SCALE
MAY 1970 PARITY=100

RATIO SCALE
MAY 1970 PARITY=100

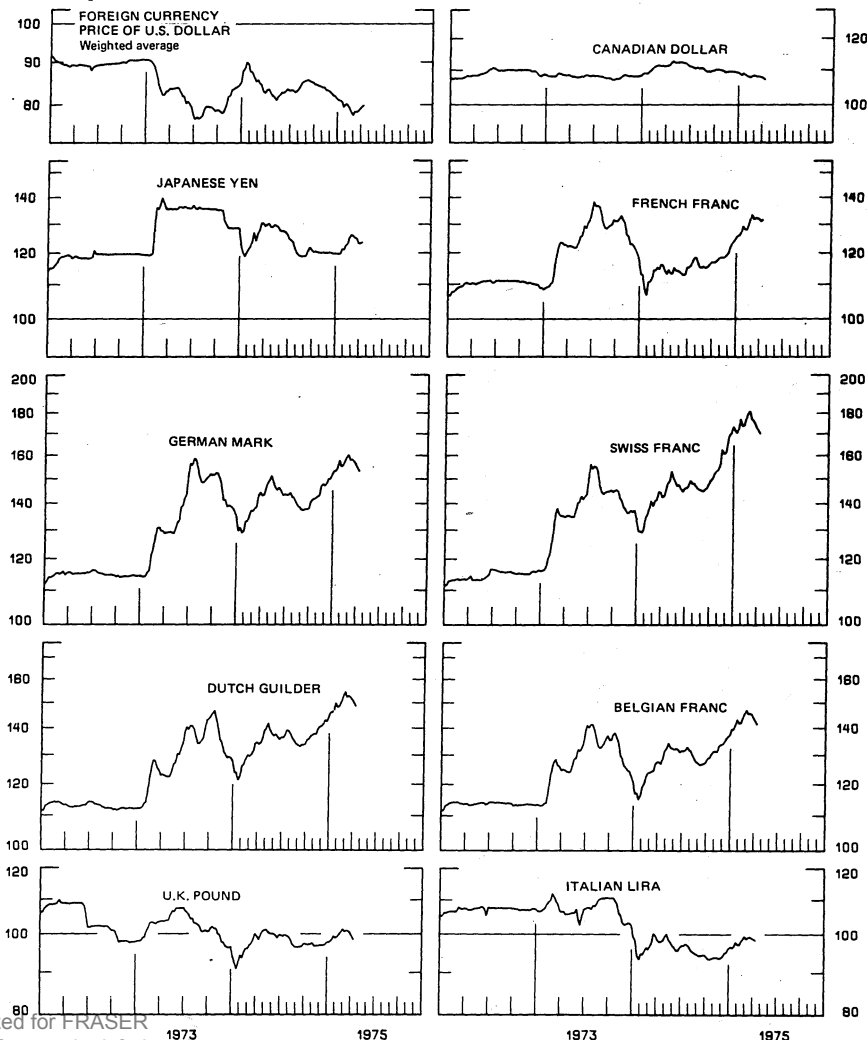
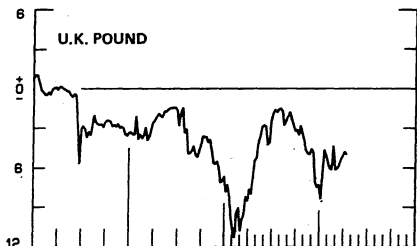
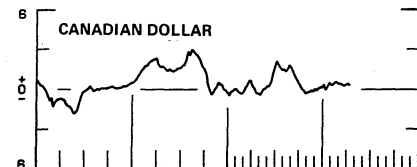


Chart 2
3-MONTH FORWARD EXCHANGE RATES

PREMIUM (+), OR DISCOUNT (—)

AVERAGES FOR WEEK ENDING WEDNESDAY

PER CENT PER ANNUM



PER CENT PER ANNUM

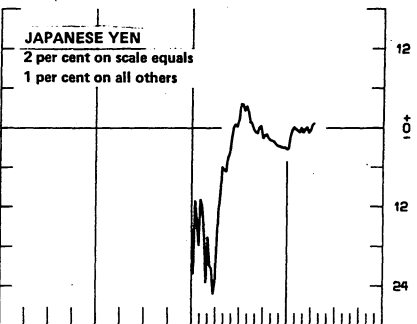
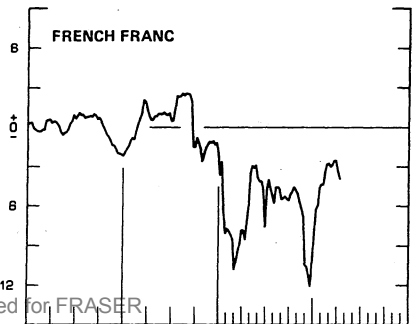
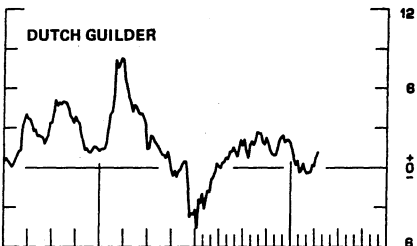
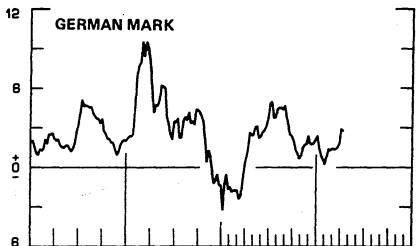
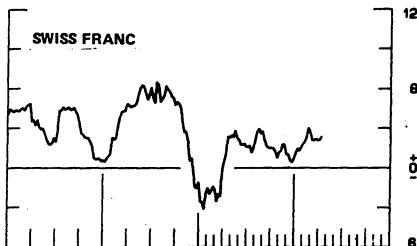


Chart 3
PRICE OF GOLD IN LONDON
AVERAGES FOR WEEK ENDING WEDNESDAY

U.S. DOLLARS PER FINE OUNCE

12.5 Kg BARS
Afternoon fixing price

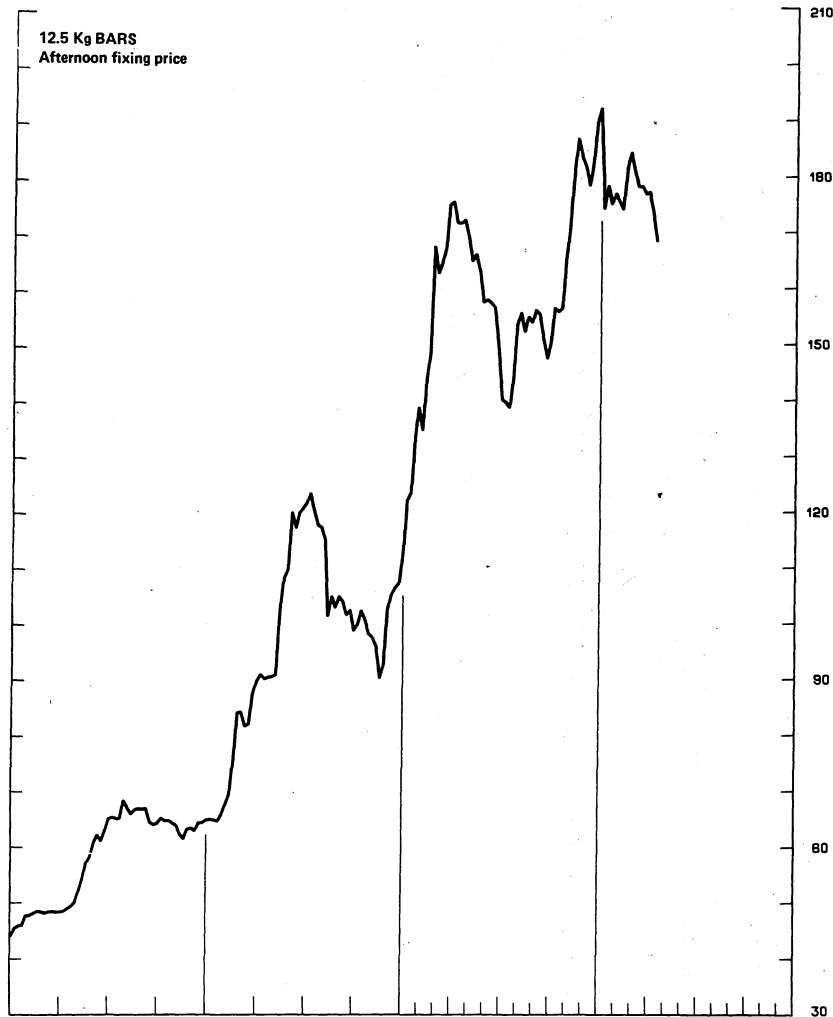


Chart 4
CALL MONEY RATES
 WEEKLY SERIES

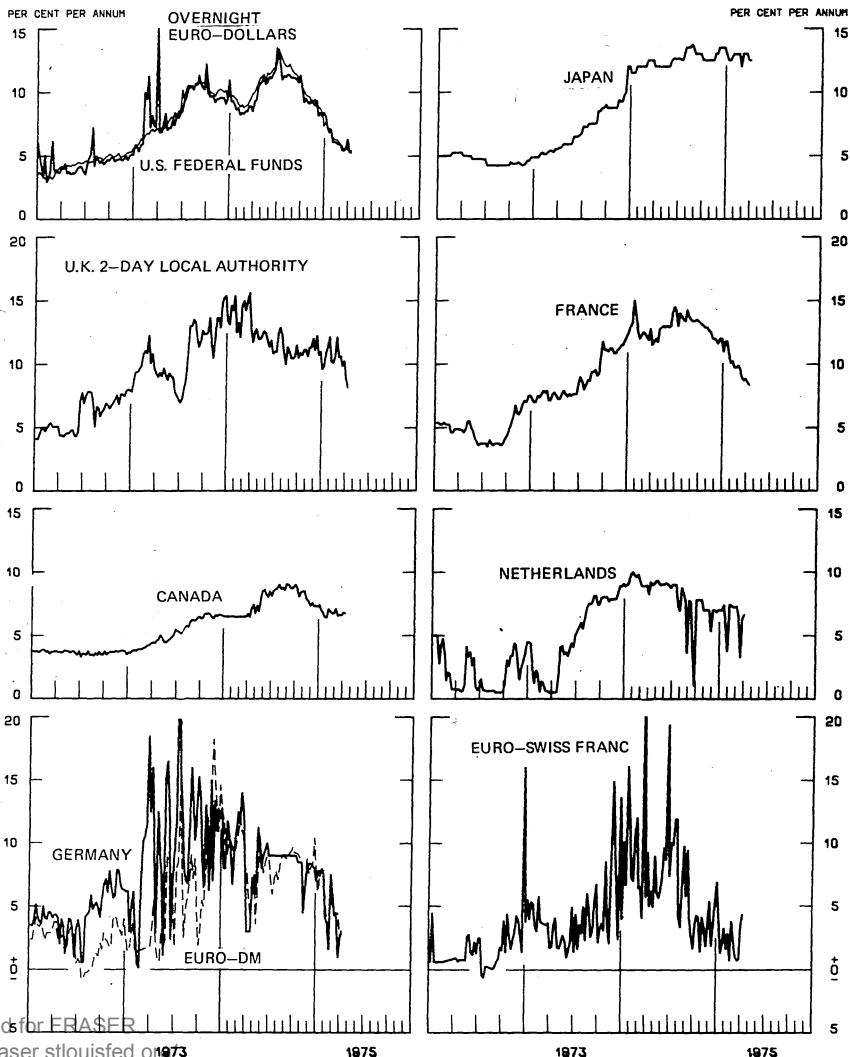
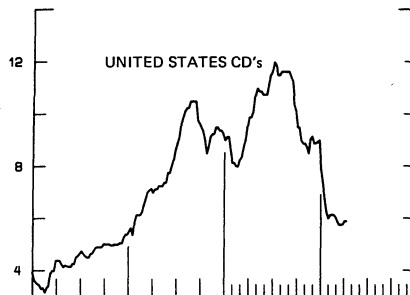


Chart 5
3-MONTH INTEREST RATES
 WEEKLY SERIES

PER CENT PER ANNUM



PER CENT PER ANNUM

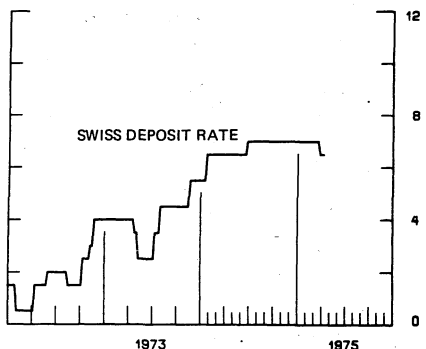
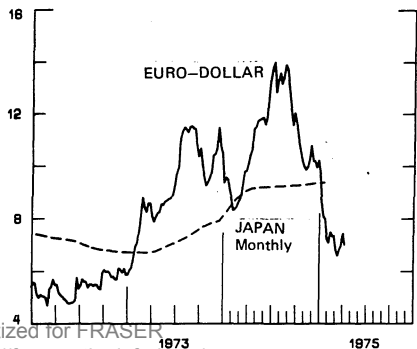
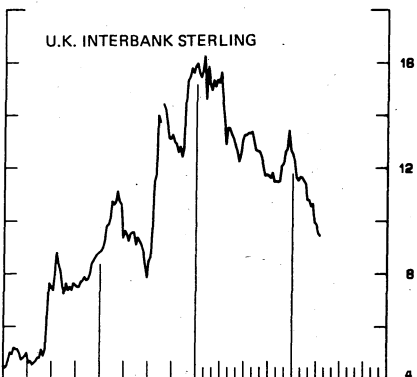
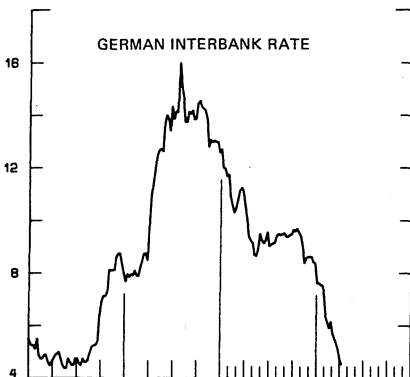
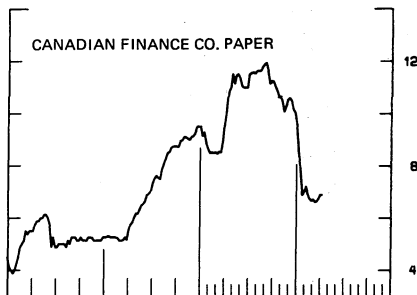


Chart 6
EURO-DOLLAR DEPOSIT RATES London
AVERAGES FOR WEEK ENDING WEDNESDAY

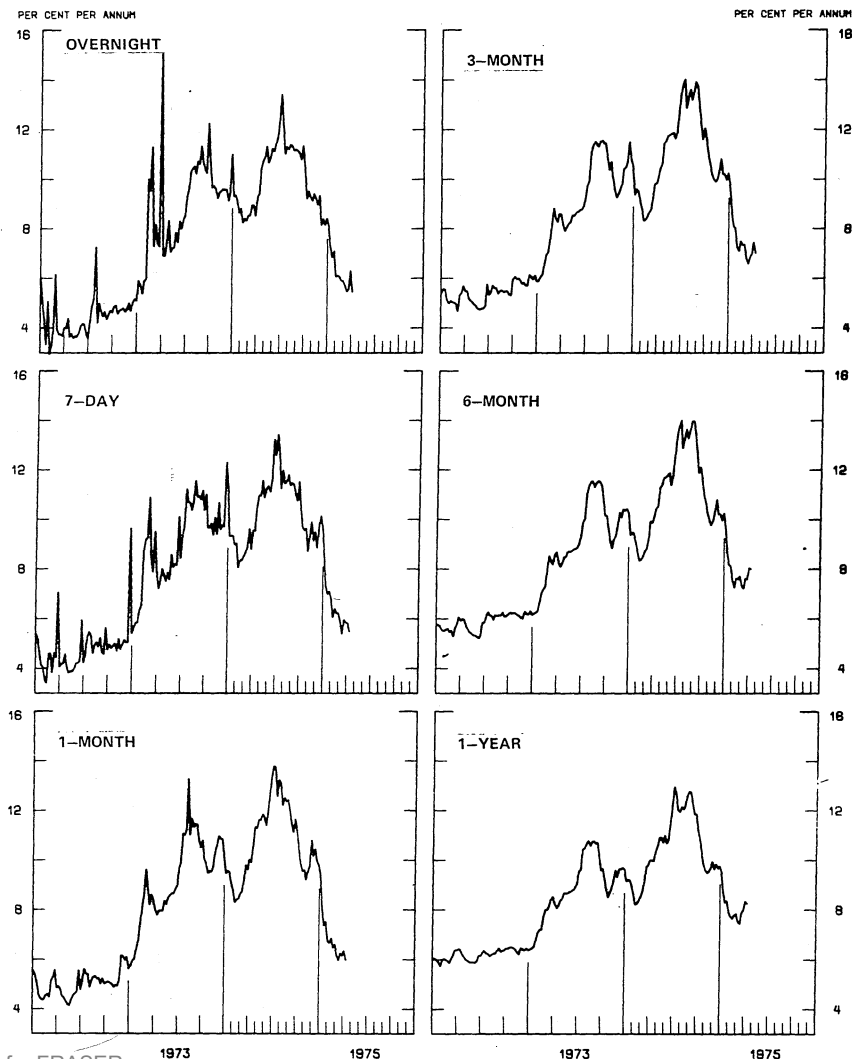
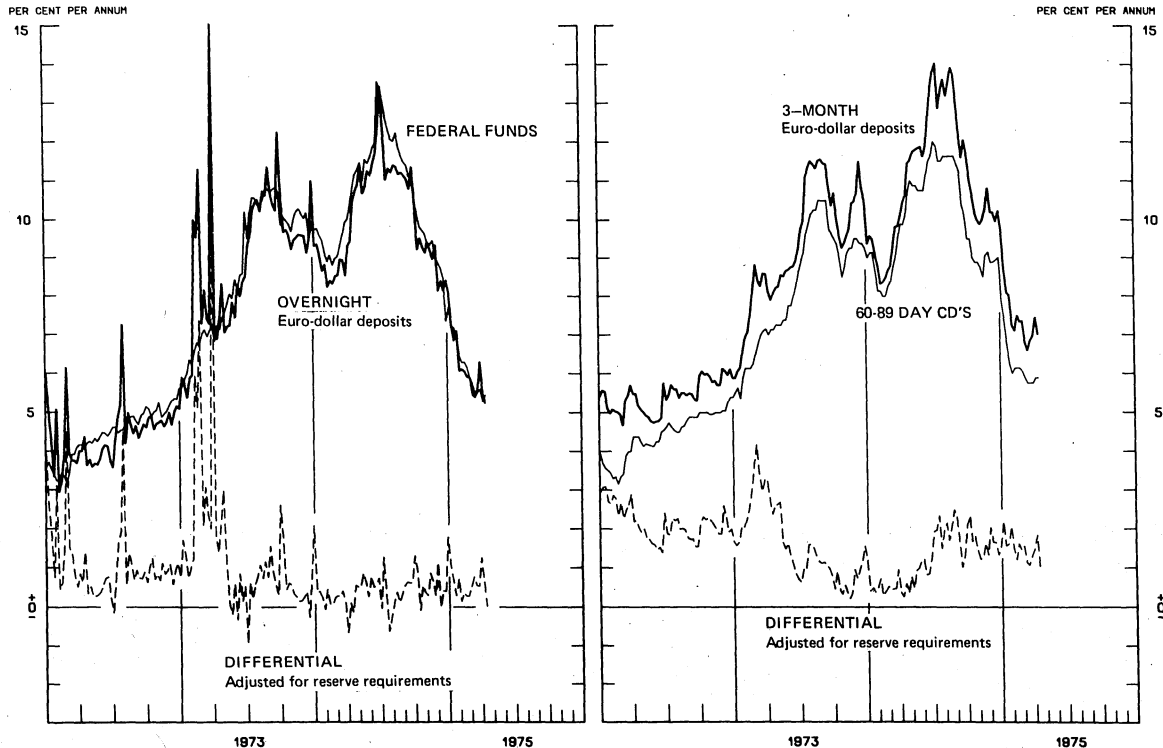


Chart 7
SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES
 AVERAGES FOR WEEK ENDING WEDNESDAY



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Chart 8

INTEREST ARBITRAGE: 3-MONTH FUNDS

AVERAGES FOR WEEK ENDING WEDNESDAY

DIFFERENTIAL: PLUS (+), INDICATES FAVOR DOLLAR ASSETS

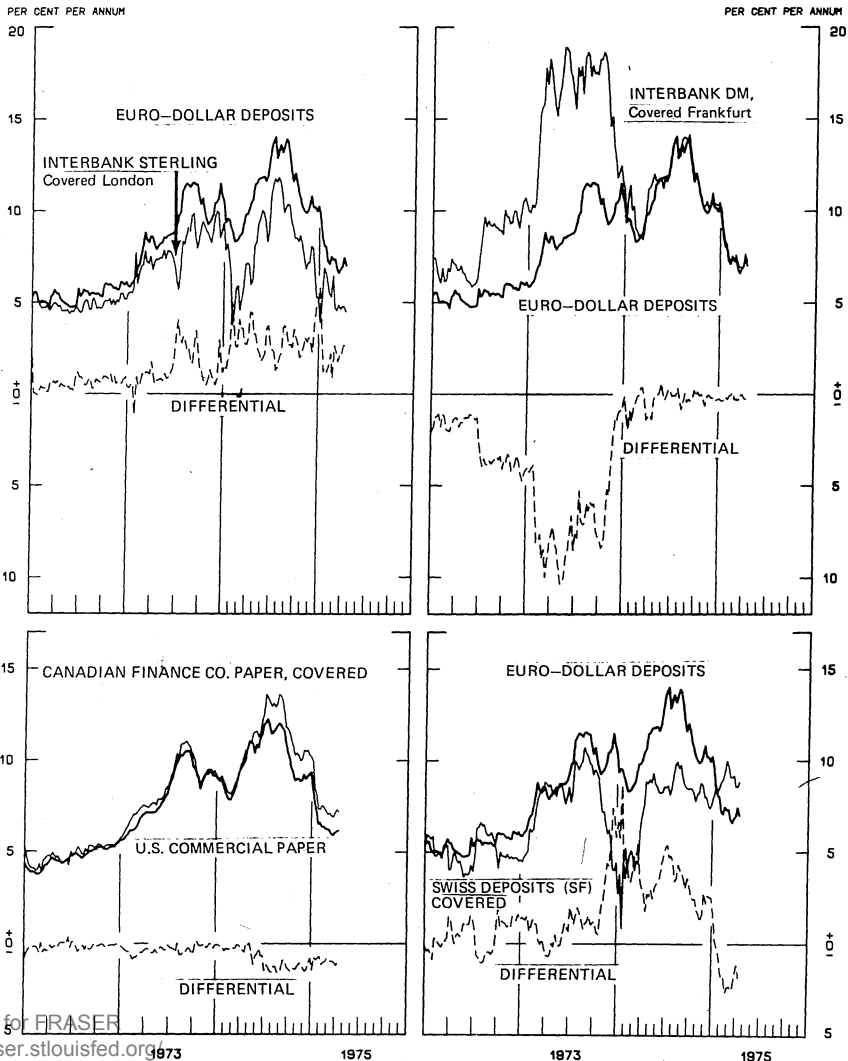
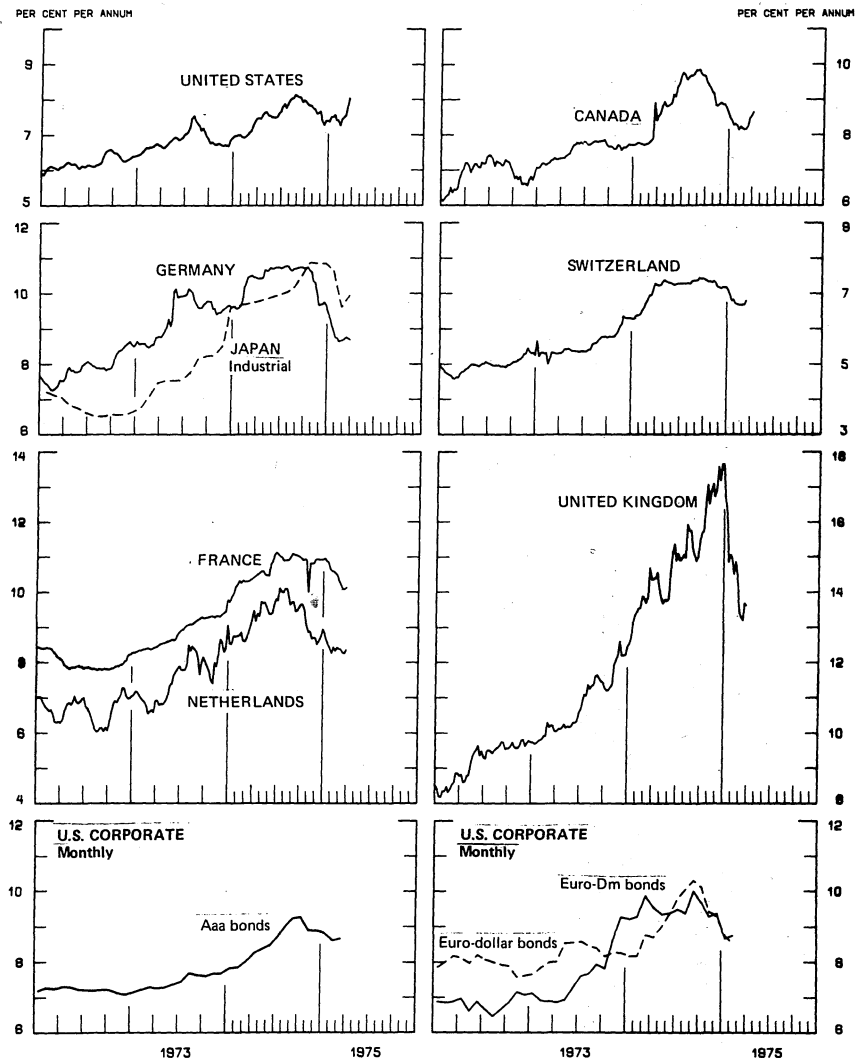


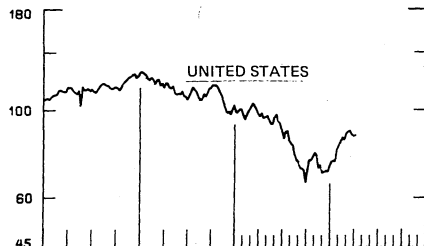
Chart 9
LONG-TERM GOVERNMENT BOND YIELDS
 WEEKLY SERIES



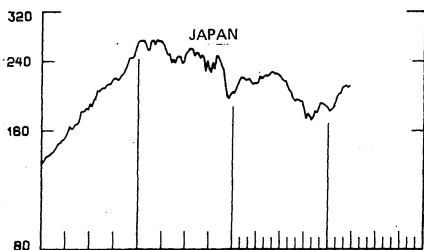
INDUSTRIAL STOCK INDEXES

WEEKLY SERIES

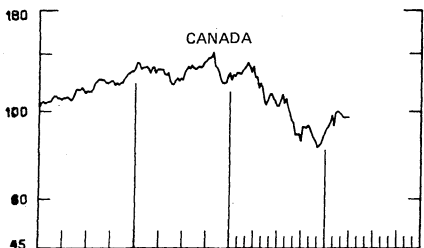
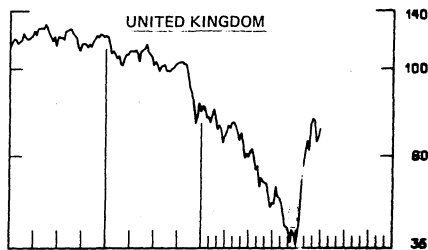
RATIO SCALE
1969=100



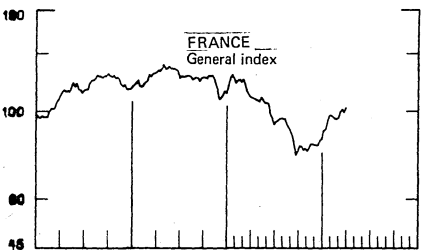
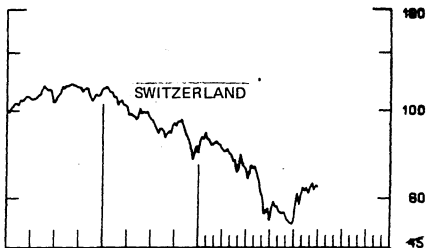
RATIO SCALE
1969=100



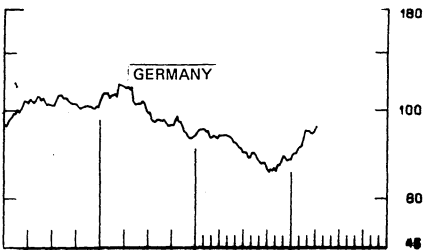
RATIO SCALE
1969=100



RATIO SCALE
1969=100



RATIO SCALE
1969=100



1973

1975

1973

1975

SERIES NAME

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LAST VALUE PLOTTED
DATE VALUE

CHART 1. SPOT EXCHANGE RATES

U.S. DOLLAR, WEIGHTED AVERAGE	APRIL 16	79.87
JAPANESE YEN	APRIL 16	123.58
GERMAN MARK	APRIL 16	153.14
DUTCH GUILDER	APRIL 16	148.54
U.K. POUND	APRIL 16	98.45
CANADIAN DOLLAR	APRIL 16	107.11
FRENCH FRANC	APRIL 16	131.70
SWISS FRANC	APRIL 16	169.99
BELGIAN FRANC	APRIL 16	141.31
ITALIAN LIRA	APRIL 16	98.29

CHART 2. 3-MONTH FORWARD EXCHANGE RATES

CANADIAN DOLLAR	APRIL 16	0.29
U.K. POUND	APRIL 16	-4.96
GERMAN MARK	APRIL 16	2.74
FRENCH FRANC	APRIL 16	-3.92
SWISS FRANC	APRIL 16	2.34
DUTCH GUILDER	APRIL 16	1.18
JAPANESE YEN	APRIL 16	0.71

CHART 3. GOLD PRICE IN LONDON

U.S. DOLLAR PER FINE OUNCE	APRIL 16	168.48
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CHART 4. CALL MONEY RATES

U.S. FEDERAL FUNDS	APRIL 16	5.44
OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 16	5.24
U.K. 2-DAY LOCAL AUTHORITY DEPOSITS	APRIL 11	8.13
CANADA	APRIL 11	6.75
GERMANY	APRIL 11	2.90
EURO-DM	APRIL 11	3.08
JAPAN	APRIL 4	12.50
FRANCE	APRIL 11	8.38
NETHERLANDS	APRIL 4	6.63
EURO-SWISS FRANC	APRIL 11	4.33

CHART 5. 3-MONTH INTEREST RATES

U.S. CD'S (60-89 DAYS)	APRIL 16	5.88
GERMAN INTERBANK LOAN	APRIL 16	4.54
JAPANESE COMPOSITE LOAN	JAN. 31	9.39
EURO-DOLLAR DEPOSIT	APRIL 16	7.01
CANADIAN FINANCE COMPANY PAPER	APRIL 16	6.90
INTERBANK STERLING	APRIL 16	9.45
SWISS DEPOSIT	APRIL 16	6.50

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SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 6. EURO-DOLLAR DEPOSIT RATES: LONDON

OVERNIGHT	APRIL 16	5.24
7-DAY	APRIL 16	5.49
1-MONTH	APRIL 16	5.99
3-MONTH	APRIL 16	7.01
6-MONTH	APRIL 16	7.99
1-YEAR	APRIL 16	8.26

CHART 7. SELECTED EURO-DOLLAR AND U.S. MONEY MARKET RATES

OVERNIGHT EURO-DOLLAR DEPOSITS	APRIL 16	5.24
U.S. FEDERAL FUNDS	APRIL 16	5.44
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 16	0.02
3-MONTH EURO-DOLLAR DEPOSIT RATE	APRIL 16	7.01
U.S. CD'S (60-89 DAYS)	APRIL 16	5.88
DIFFERENTIAL ADJ. FOR RESERVE REQUIREMENTS	APRIL 16	1.04

CHART 8. INTEREST ARBITRAGE, 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT	APRIL 16	7.01
INTERBANK STERLING (LONDON), COVERED	APRIL 16	4.48
DIFFERENTIAL	APRIL 16	2.53
U.S. COMMERCIAL PAPER	APRIL 16	6.18
CANADIAN FINANCE CO. PAPER, COVERED	APRIL 16	7.19
DIFFERENTIAL	APRIL 16	-1.01
EURO-DOLLAR DEPOSIT	APRIL 16	7.01
INTERBANK DM (FRANKFURT), COVERED	APRIL 16	7.28
DIFFERENTIAL	APRIL 16	-0.27
EURO-DOLLAR DEPOSIT	APRIL 16	7.01
SWISS DEPOSIT (SF), COVERED	APRIL 16	8.84
DIFFERENTIAL	APRIL 16	-1.83

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SERIES NAME

LAST VALUE PLOTTED
DATE VALUE

CHART 9. LONG TERM GOVERNMENT BOND YIELDS

UNITED STATES	APRIL 11	8.21
GERMANY	APRIL 4	8.69
JAPAN (MONTHLY)	MAR. 28	9.94
SWITZERLAND	MAR. 21	6.79
CANADA	APRIL 11	8.64
FRANCE	APRIL 4	10.13
NETHERLANDS	APRIL 4	8.36
UNITED KINGDOM	APRIL 4	13.61

U.S. CORPORATE

AAA BONDS	MAR. 28	8.67
EURO-DM BONDS	FEB. 28	8.75
EURO-DOLLAR BONDS	FEB. 28	8.53

CHART 10. INDUSTRIAL STOCK INDEXES

UNITED STATES	APRIL 11	86.38
JAPAN	MAR. 28	207.88
CANADA	APRIL 4	96.43
FRANCE	APRIL 4	101.97
UNITED KINGDOM	APRIL 4	70.44
SWITZERLAND	APRIL 4	63.95
GERMANY	APRIL 11	91.04



FEDERAL RESERVE

statistical release

H.10

APRIL 18, 1975

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING APRIL 18, 1975

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rate in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(RATE U.S. CENTS)				
		APR. 14	APR. 15	APR. 16	APR. 17	APR. 18
AUSTRALIA	DOLLAR	134.1000	132.9500	134.1000	134.1000	134.2000
AUSTRIA	SCHILLING	5.89000	5.89000	5.90000	5.91000	5.93000
BELGIUM	FRANC	2.81500	2.83150	2.83000	2.83400	2.83500
CANADA	DOLLAR	99.0800	98.9300	98.8900	98.5000	98.3200
DENMARK	KRONE	17.9500	17.9800	17.9800	17.9800	18.0100
FINLAND	MARKKA	27.9500	27.9200	27.9600	28.0300	28.0700
FRANCE	FRANC	23.7100	23.8200	23.7900	23.8100	23.8200
GERMANY	D. MARK	41.7000	41.8800	41.9200	41.9600	41.9500
INDIA	RUPEE	12.6000	12.6000	12.6000	12.6000	12.6000
IRELAND	POUND	235.5900	236.6500	236.5500	237.0000	237.4500
ITALY	LIRA	0.15690	0.15740	0.15750	0.15750	0.15750
JAPAN	YEN	0.34330	0.34370	0.34320	0.34280	0.34270
MALAYSIA	DOLLAR	43.6500	43.5800	43.6800	43.6800	43.6800
MEXICO	PESO	8.0000	8.0000	8.0000	8.0000	8.0000
NETHERLANDS	GUILDER	40.8500	41.0600	41.0900	41.1700	41.1700
NEW ZEALAND	DOLLAR	132.5000	132.2500	132.3500	132.3000	132.6500
NORWAY	KRONE	19.9300	19.9800	19.9700	19.9700	19.9900
PORTUGAL	ESCUDO	4.0300	4.0300	4.0300	4.0300	4.0400
SOUTH AFRICA	RAND	146.7500	146.7500	146.7500	146.7500	146.7500
SPAIN	PESETA	1.7700	1.7715	1.7715	1.7710	1.7715
SRI LANKA	RUPEE	15.4000	15.4000	15.4000	15.4000	15.4000
SWEDEN	KRONA	24.9300	25.0100	25.0900	25.0900	25.1400
SWITZERLAND	FRANC	38.7700	38.9200	38.9600	38.9400	38.9100
UNITED KINGDOM	POUND	235.5900	236.6500	236.5500	237.0000	237.4500

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