June 18, 1969 No. 407 H-13 Division of International Finance Europe and British Commonwealth Section

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Sector Sector

CAPITAL MARKet

SELECTED INTEREST & EXCHANGE RATES FOR MAJOR COUNTRIES & THE U.S.

WEEKLY SERIES OF CHARTS

NOTE

Due to technical difficulties, we are unable to reproduce the charts in the H.13 series this week. This issue contains the current week's data only and we hope to resume publication of the charts next week.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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NOTE: This series is a continuation of the CAPITAL MARKETS DEVELOPMENTS ABROAD, which has been published under that title through December 31, 1968. The changes in the format and order of the charts are fully explained in the Supplement to the series, which accompanied issue dated January 1, 1969.

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No. 407 IV. LATEST FIGURES PLOTTED ON THE CHARTS

Chart	Panel	Series	Date	Rate
1A	Upper	Swiss franc	June 13	+ 1.38
		German mark		- 0.04
		U.K. pound	"	- 0.46
	Lower	Dutch guilder	"	- 0.76
		French franc	11	- 0.75
	-	Japanese yen	11	+ 0.37
18		Belgian franc		- 0.68
		Italian lira		- 0.41
· ·		Canadian dollar	"	+ 0.23
2	Upper	German mark	11	+ 6.69
		Swiss franc		+ 1.76
		U.K. pound	11	- 4.41
	Lower	Dutch guilder	11	+ 4.11
		Canadian dollar	11	+ 1.40
		French franc	11	- 8.31
3	Upper	German mark	- 11	+10.36
		U.S. dollar	"	+ 3.56
	Lower	Swiss franc	"	+ 4.90
		French franc	11	- 2.76
4		Gold price, U.S. dollar per ounce	"	41.61
5	Upper	Call Euro-\$ deposits	June 11	10.88
		Federal Funds	"	9.13
	Middle	Differential	н	+ 1.75
	Lower	Japanese Unconditional Money	June 6	6.94
		German Call Money	June 13	5.13
		U.K. 2-day Local Authority Deposits	"	8.06
		French Day-to-day Money		9.62

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Chart	Panel	Series	Date	Rate
Gildit	Tallel	561165	Date	
6	Upper	Euro-\$ Call Rate	June 13	10.50
		Euro-\$ 1-month Rate	"	11.75
	Lower	Euro-\$ 3-month Rate		11.63
		Euro-\$ 6-month Rate		11.25
7	Upper	Euro-\$ 3-month Deposits	June 11	12.25
		U.S. Certificate of Deposits	11	8,23
	Second	Differential	"	+4.02
	Third	Euro-\$ 3-month Deposits	11	12.25
	l [U.S. Certificate of Deposits (Adj.)		6.38
	Fourth	Differential	· · · · ·	+5.87
8	Upper	Euro-\$ 3-month Deposits	June 6	11.06
		Hire Purchase Deposits (covered)	"	4.87
	Second	Differential	11	-6.19
	Third	Euro-\$ 3-month Deposits	11	11.06
	- ¹⁹⁷¹	Local Authority Deposits (covered)	"	5.00
and the second	Fourth	Differential	"	-6.06
9A	-	U.S. Treasury Bill rate	June 13	6.73
		U.K. Treasury Bill rate	"	7.71
		Local Authority Deposit (uncovered)	11	9.62
9B	Upper	Spread (+ ≈ favor London)	11	+0.98
		3-month Forward Pound	"	-4.04
	Lower	Net Incentive (+ = favor London)	11	-3.06
10	Upper	Euro-\$ Deposits (covered)	June 11	5.25
		German Interbank Loan rate	"	5.50
•	Second	Differential	11	+0.25
	Third	Euro-\$ Deposits (covered)	"	10.49
		Swiss Deposit rate	11	5.00
	Fourth	Differential		-5,49

11 Upper Canadian Finance Paper June 13 7.13 U.S. Treasury Bill rate " 6.73 Canadian Treasury Bill rate " 6.73 Canadian Treasury Bill rate " 6.88 U.S. Prime Finance paper " 6.88 U.S. Prime Finance paper " 7.13 Middle Bill rate differential " 7.25 Middle Bill rate differential " 7.25 Lower Net incentive on bills " +1.45 Net incentive on Finance Paper " +1.18 12 Upper Euro-S Deposits " 11.63 U.K. Treasury Bill rate " 7.71 U.S. Treasury Bill rate " 6.73 Swiss 3-month Deposit rate " 5.00	Chart	Panel	Series	Date	Rate
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		ļ		11	6.21

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Chart	Panel	Series	Date	Rate
14	Upper	Switzerland	June 13	406.8
		Germany	June 6	298.8
		United States	June 13	221.6
È.		United Kingdom	11	221.7
	Lower	Japan	"	344.8
		Canada	June 5	240.0
		United States	June 13	221.6

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