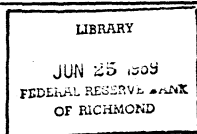


June 18, 1969 No. 407

H-13 Division of International Finance Europe and British Commonwealth Section



*Notes 1.
Chapman*

CAPITAL Market

SELECTED INTEREST & EXCHANGE RATES FOR MAJOR COUNTRIES & THE U.S.

WEEKLY SERIES OF CHARTS

NOTE

Due to technical difficulties, we are unable to reproduce the charts in the H.13 series this week. This issue contains the current week's data only and we hope to resume publication of the charts next week.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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NOTE: This series is a continuation of the CAPITAL MARKETS DEVELOPMENTS ABROAD, which has been published under that title through December 31, 1968. The changes in the format and order of the charts are fully explained in the Supplement to the series, which accompanied issue dated January 1, 1969.

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IV. LATEST FIGURES PLOTTED ON THE CHARTS

Chart	Panel	Series	Date	Rate
1A	Upper	Swiss franc	June 13	+ 1.38
		German mark	"	- 0.04
		U.K. pound	"	- 0.46
	Lower	Dutch guilder	"	- 0.76
		French franc	"	- 0.75
		Japanese yen	"	+ 0.37
1B		Belgian franc	"	- 0.68
		Italian lira	"	- 0.41
		Canadian dollar	"	+ 0.23
2	Upper	German mark	"	+ 6.69
		Swiss franc	"	+ 1.76
		U.K. pound	"	- 4.41
	Lower	Dutch guilder	"	+ 4.11
		Canadian dollar	"	+ 1.40
		French franc	"	- 8.31
3	Upper	German mark	"	+10.36
		U.S. dollar	"	+ 3.56
	Lower	Swiss franc	"	+ 4.90
		French franc	"	- 2.76
4		Gold price, U.S. dollar per ounce	"	41.61
5	Upper	Call Euro-\$ deposits	June 11	10.88
		Federal Funds	"	9.13
	Middle	Differential	"	+ 1.75
	Lower	Japanese Unconditional Money	June 6	6.94
		German Call Money	June 13	5.13
		U.K. 2-day Local Authority Deposits	"	8.06
		French Day-to-day Money	"	9.62

IV - 2

Chart	Panel	Series	Date	Rate
6	Upper	Euro-\$ Call Rate	June 13	10.50
		Euro-\$ 1-month Rate	"	11.75
	Lower	Euro-\$ 3-month Rate	"	11.63
		Euro-\$ 6-month Rate	"	11.25
7	Upper	Euro-\$ 3-month Deposits	June 11	12.25
		U.S. Certificate of Deposits	"	8.23
	Second	Differential	"	+4.02
	Third	Euro-\$ 3-month Deposits	"	12.25
		U.S. Certificate of Deposits (Adj.)	"	6.38
	Fourth	Differential	"	+5.87
8	Upper	Euro-\$ 3-month Deposits	June 6	11.06
		Hire Purchase Deposits (covered)	"	4.87
	Second	Differential	"	-6.19
	Third	Euro-\$ 3-month Deposits	"	11.06
		Local Authority Deposits (covered)	"	5.00
	Fourth	Differential	"	-6.06
9A		U.S. Treasury Bill rate	June 13	6.73
		U.K. Treasury Bill rate	"	7.71
		Local Authority Deposit (uncovered)	"	9.62
9B	Upper	Spread (+ = favor London)	"	+0.98
		3-month Forward Pound	"	-4.04
	Lower	Net Incentive (+ = favor London)	"	-3.06
10	Upper	Euro-\$ Deposits (covered)	June 11	5.25
		German Interbank Loan rate	"	5.50
	Second	Differential	"	+0.25
	Third	Euro-\$ Deposits (covered)	"	10.49
		Swiss Deposit rate	"	5.00
	Fourth	Differential	"	-5.49

IV - 3

Chart	Panel	Series	Date	Rate
11	Upper	Canadian Finance Paper	June 13	7.13
		U.S. Treasury Bill rate	"	6.73
		Canadian Treasury Bill rate	"	6.88
		U.S. Prime Finance paper (not plotted)	"	7.25
	Middle	Bill rate differential	"	+0.15
		Forward Canadian dollar	"	+1.30
	Lower	Net incentive on bills	"	+1.45
		Net incentive on Finance Paper	"	+1.18
12	Upper	Euro-\$ Deposits	"	11.63
		U.K. Treasury Bill rate	"	7.71
		U.S. Treasury Bill rate	"	6.73
		Swiss 3-month Deposit rate	"	5.00
	Lower	Japanese Average rate	April 30	7.36
		Canadian Treasury Bill rate	June 13	6.88
		U.S. Treasury Bill rate	"	6.73
		German Interbank Loan rate	"	5.50
13	Upper	Netherlands	June 6	7.42
		Canada	June 11	7.77
		United States	"	6.08
		Switzerland	June 6	4.62
	Middle	Germany	"	6.42
		United Kingdom	June 12	9.66
		Euro-dollar bonds	June 13	7.07
	Lower	U.S. Corp. Dollar Euro-bonds	April 30	7.22
		U.S. Corp. DM Euro-bonds	"	6.21
		U.S. Corp. Aaa bonds	May 31	6.79

IV - 4

Chart	Panel	Series	Date	Rate
14	Upper	Switzerland	June 13	406.8
		Germany	June 6	298.8
		United States	June 13	221.6
		United Kingdom	"	221.7
	Lower	Japan	"	344.8
		Canada	June 5	240.0
		United States	June 13	221.6