

H. 13  
No. 309CAPITAL MARKET DEVELOPMENTS ABROAD

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- II. Latest Figures Plotted in H.13 Chart Series, 1967

I. Ten Charts on Financial Markets Abroad

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Europe and British Commonwealth Section.

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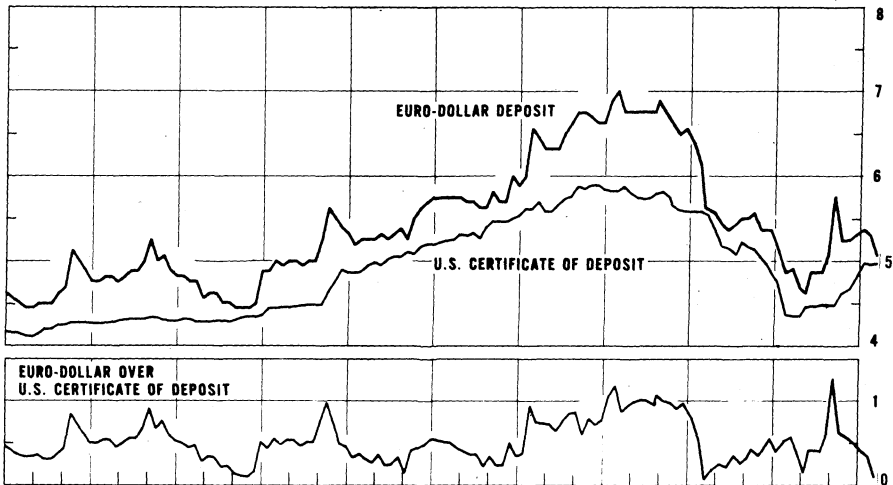
Chart 1

2

**NEW YORK, LONDON, MONTREAL:**  
**YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS**  
**DOLLAR DEPOSIT RATES: NEW YORK-LONDON**

Wednesday figures

Per cent per annum



**FINANCE CO. PAPER RATES (covered): QUOTED IN NEW YORK**

Friday figures

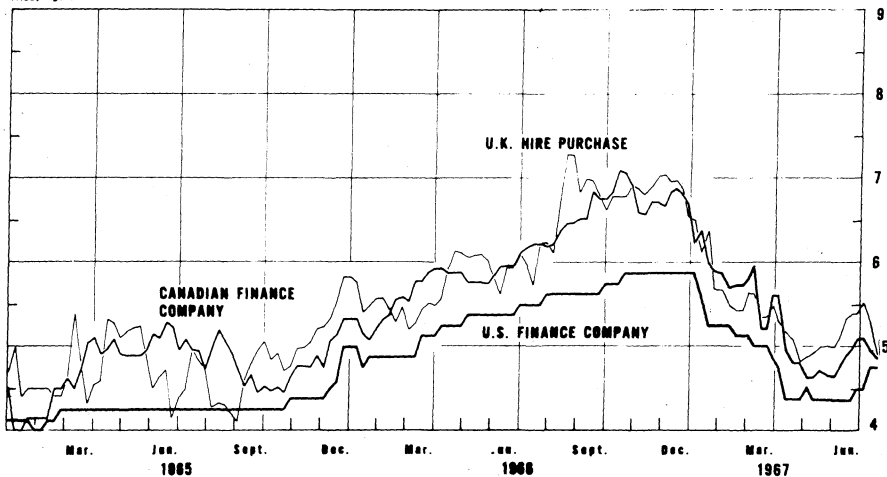
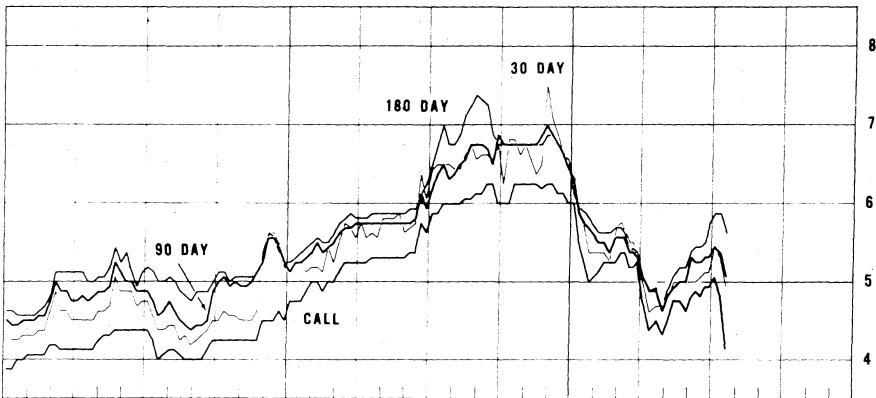


Chart 2

# LONDON: YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS EURO-DOLLAR DEPOSIT RATES

Friday figures

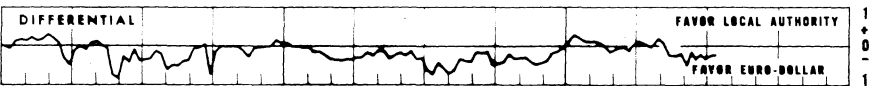
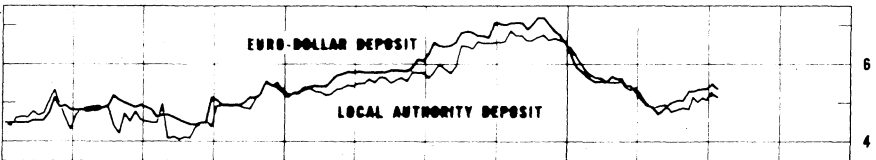
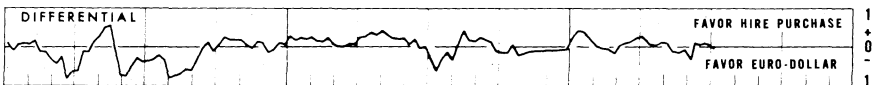
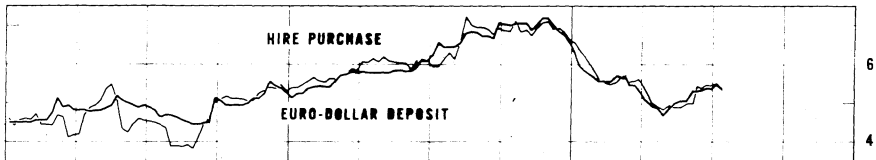
Per cent per annum



## HIRE PURCHASE AND LOCAL AUTHORITY DEPOSIT RATES (covered)

Friday figures

Per cent per annum



1965

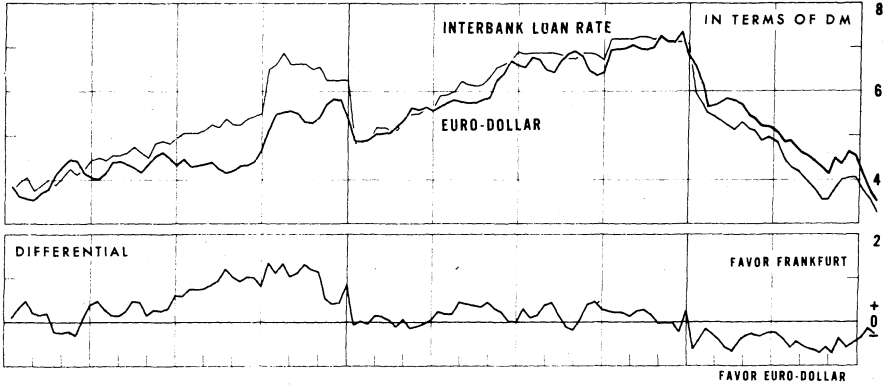
1966

1967

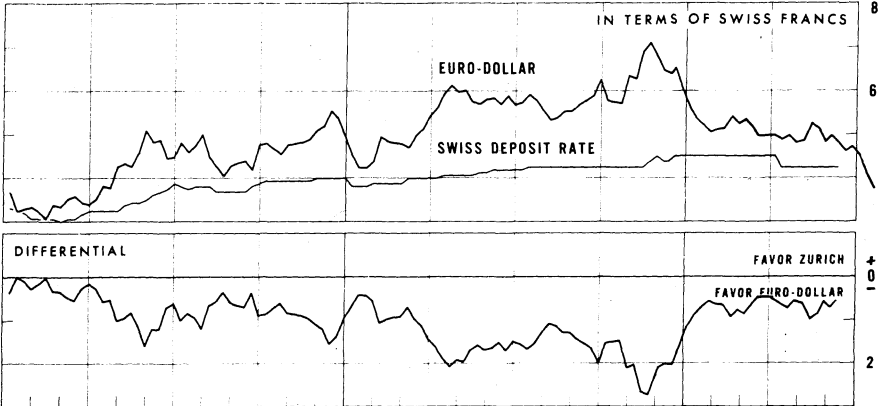
**I INTEREST ARBITRAGE: FRANKFURT/LONDON, ZURICH/LONDON**

**FRANKFURT INTERBANK LOAN RATE VS. LONDON EURO-DOLLAR RATE (COVERED)**

Per cent per annum

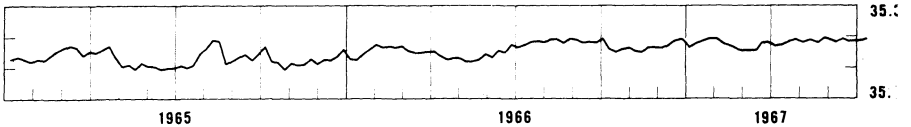


**ZURICH DEPOSIT RATE VS. LONDON EURO-DOLLAR RATE (COVERED)**



**II PRICE OF GOLD IN LONDON**

U.S. dollar equivalent per fine ounce



## INTEREST ARBITRAGE, UNITED STATES/CANADA

Friday figures

Per cent per annum

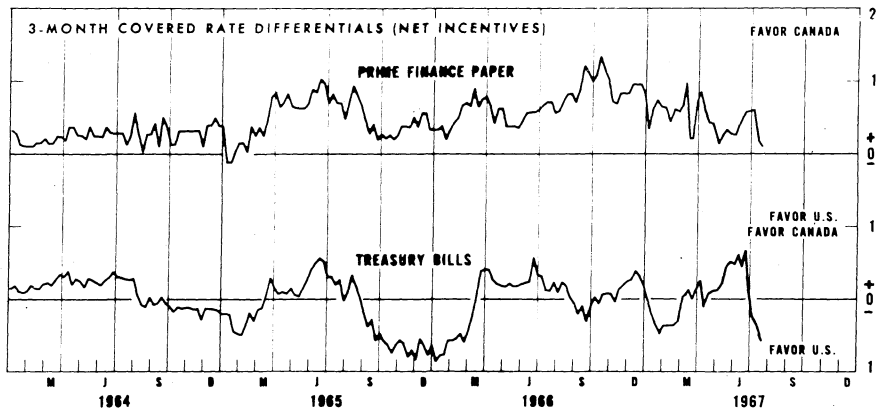
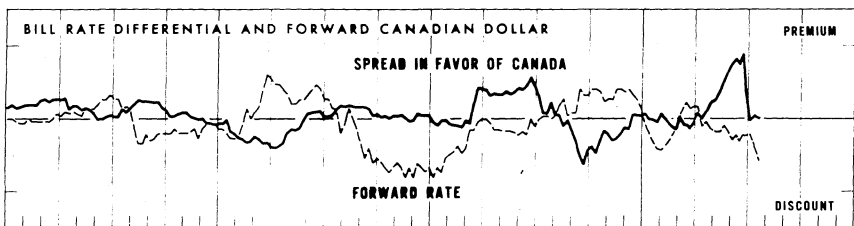
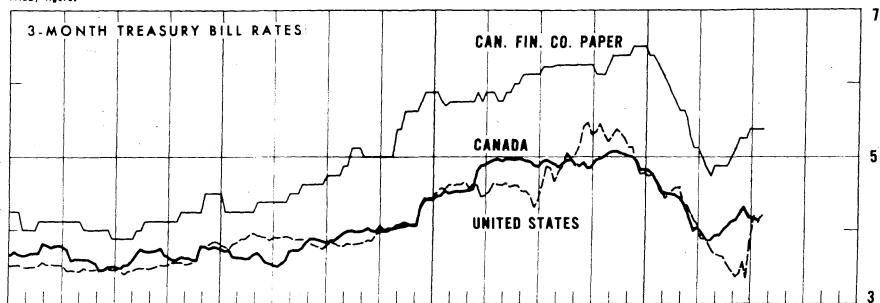


Chart 5

**INTEREST ARBITRAGE, NEW YORK/LONDON**

Per cent per annum

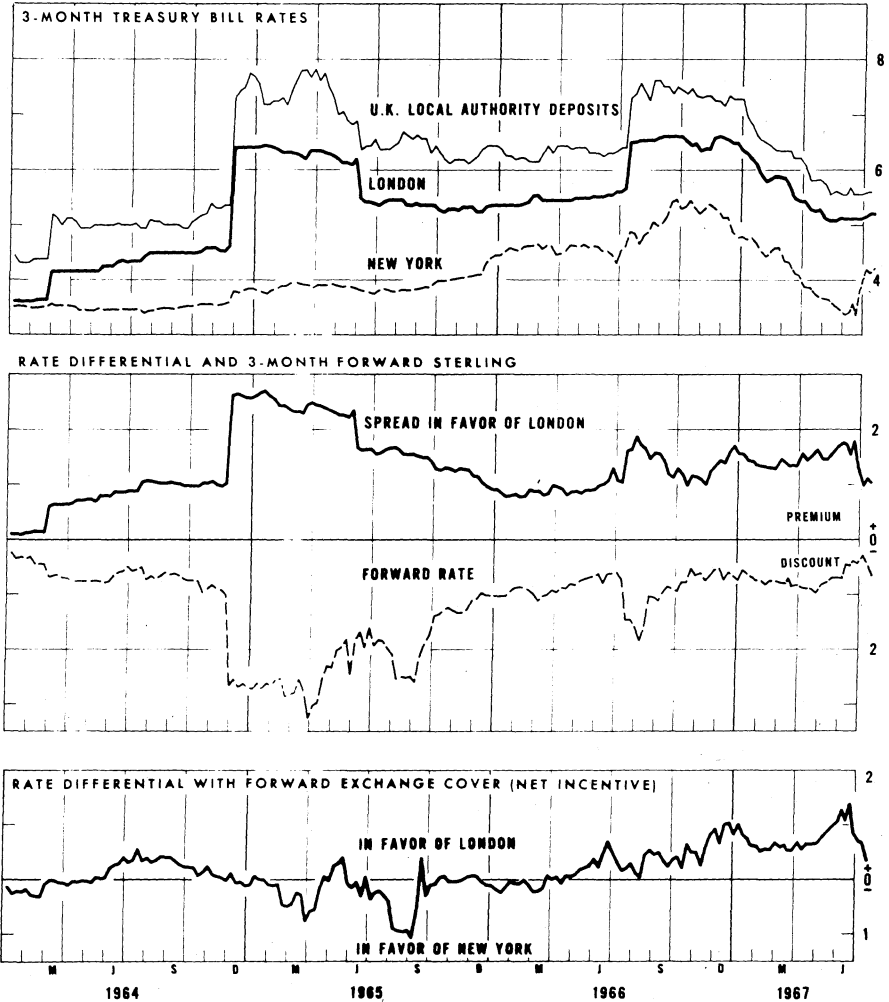
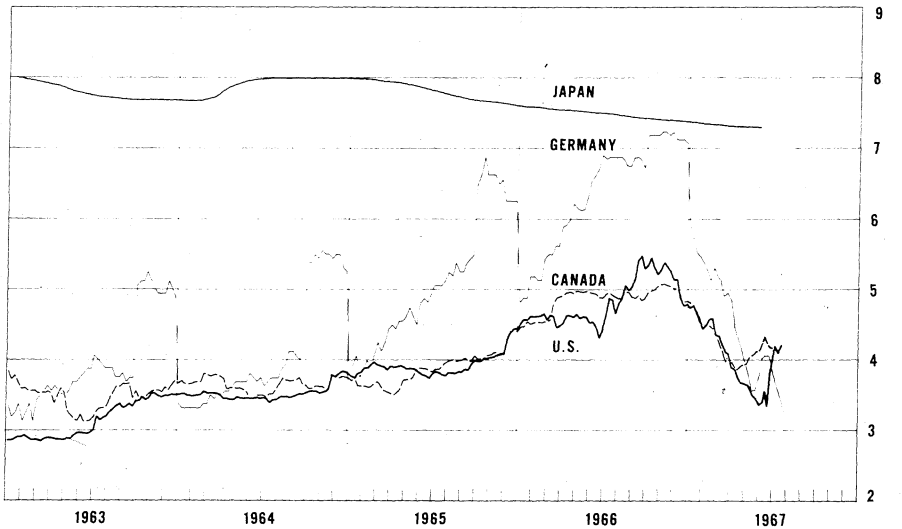
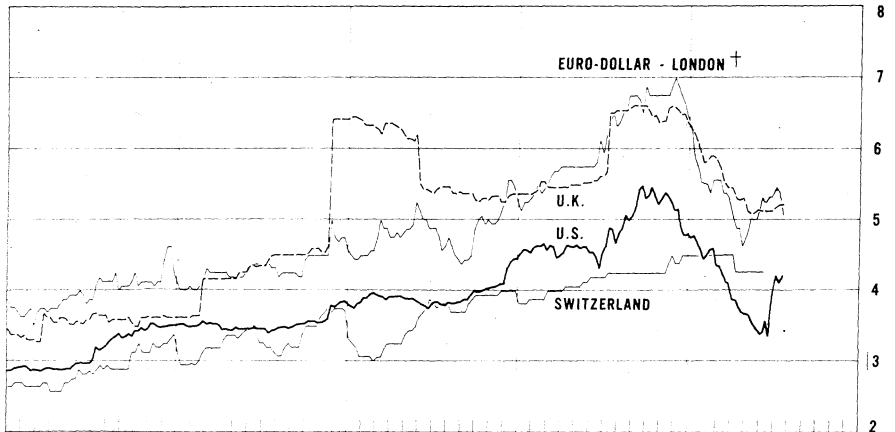


Chart 6

**SHORT-TERM INTEREST RATES \***

Per cent per annum



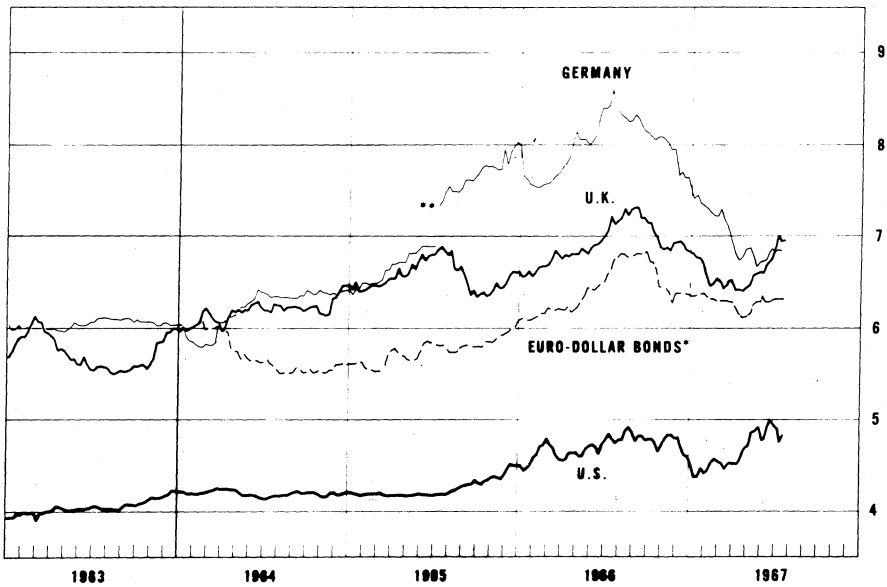
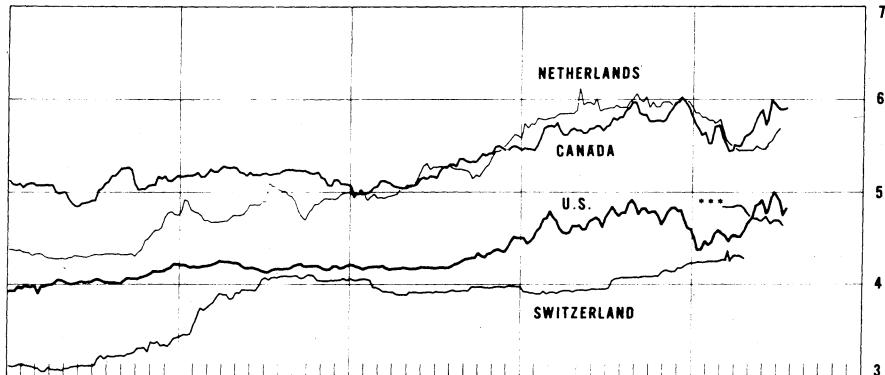
\* 3 month treasury bill rates for all countries except Japan. (Average rate on bank loans and discounts)  
Switzerland (3 month deposit rate) and Germany (Interbank Loan Rate)

† 3-month rate for U.S. dollar deposits in London

# LONG-TERM BOND YIELDS

Weekly figures

Per cent per annum



- Average of yields for four foreign government dollar bonds quoted in London.
- New series for Germany starts 7.9.65
- New series for Switzerland starts 3.3.67



**SPOT EXCHANGE RATES - MAJOR CURRENCIES AGAINST U.S. DOLLAR**

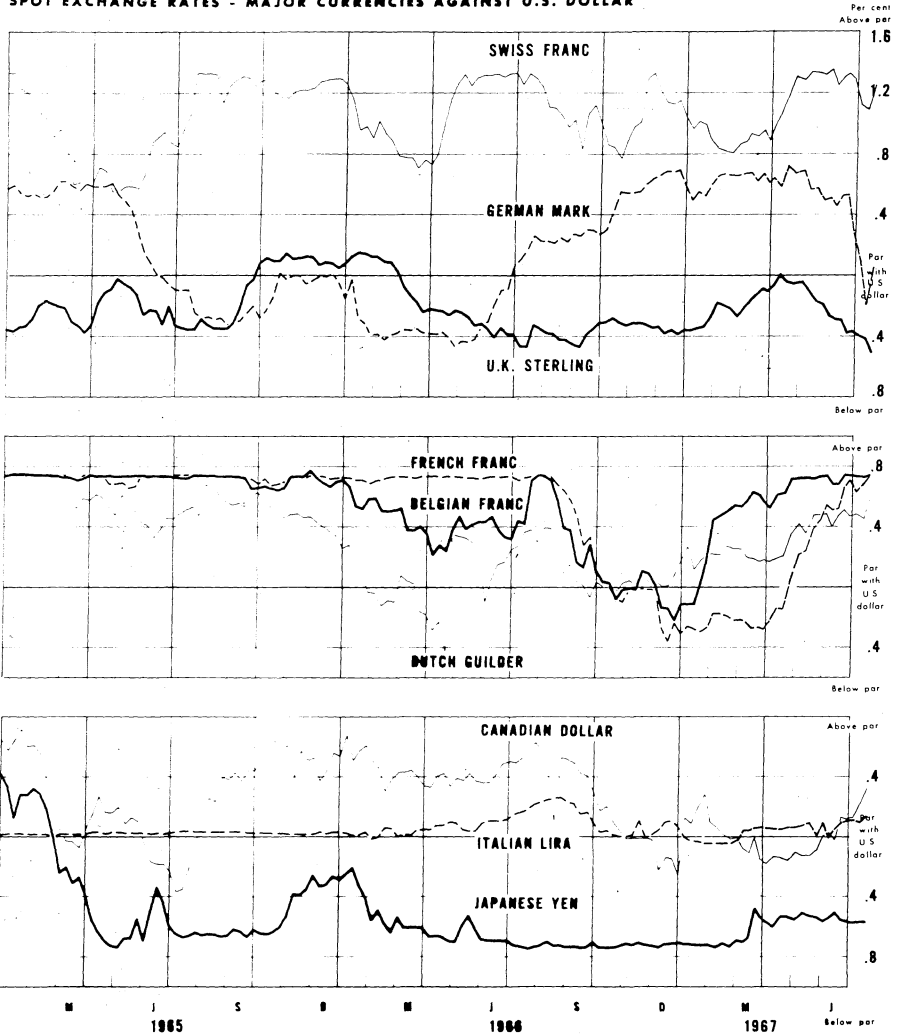


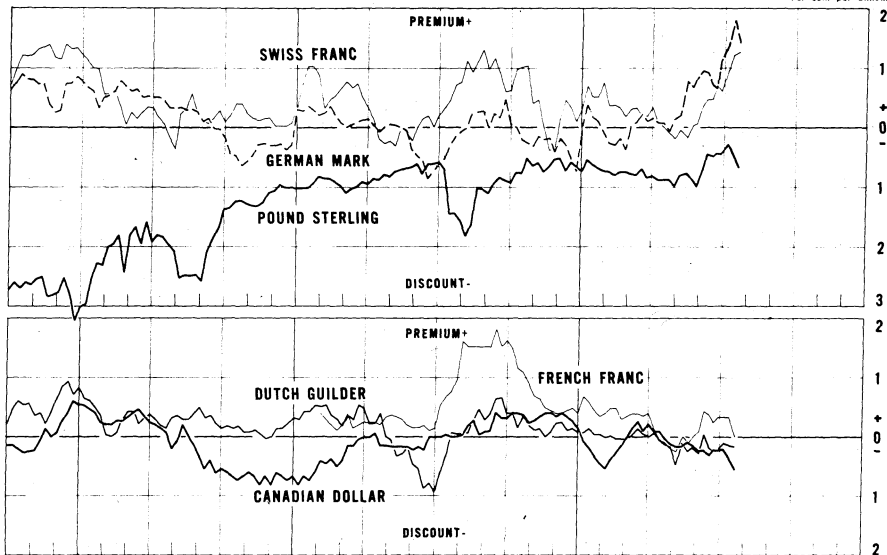
Chart 9

### 3-MONTH FORWARD EXCHANGE RATES

#### AGAINST U.S. DOLLARS—NEW YORK

Friday figures

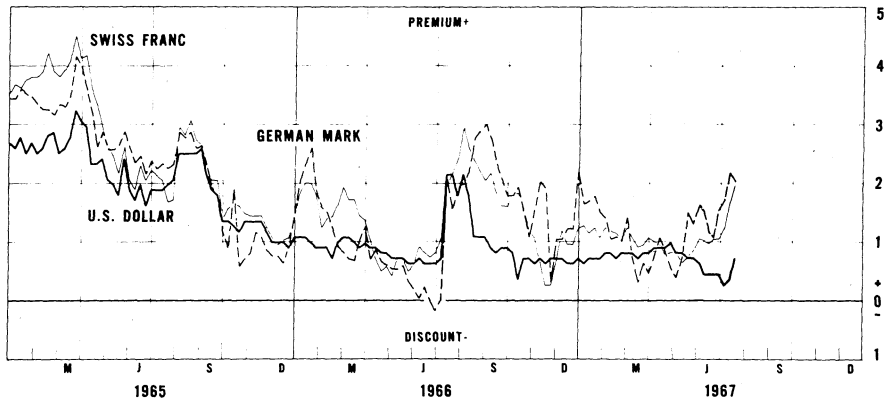
Per cent per annum



#### AGAINST POUND STERLING—LONDON

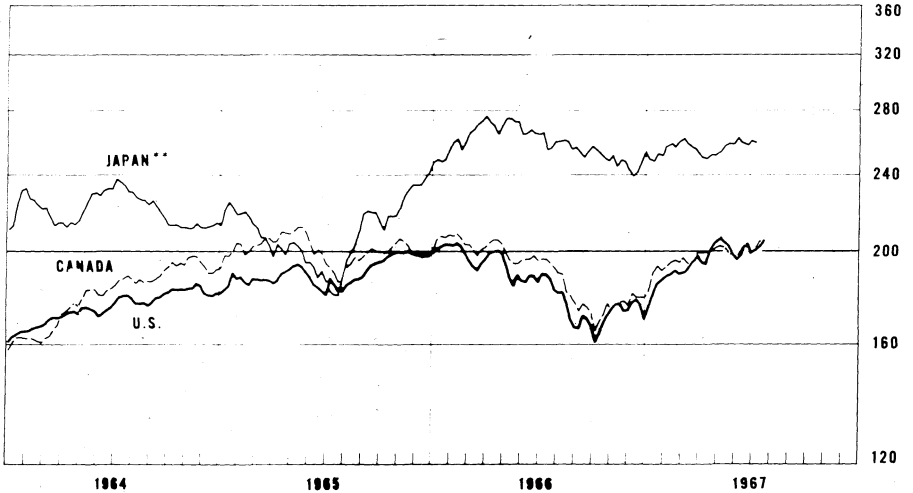
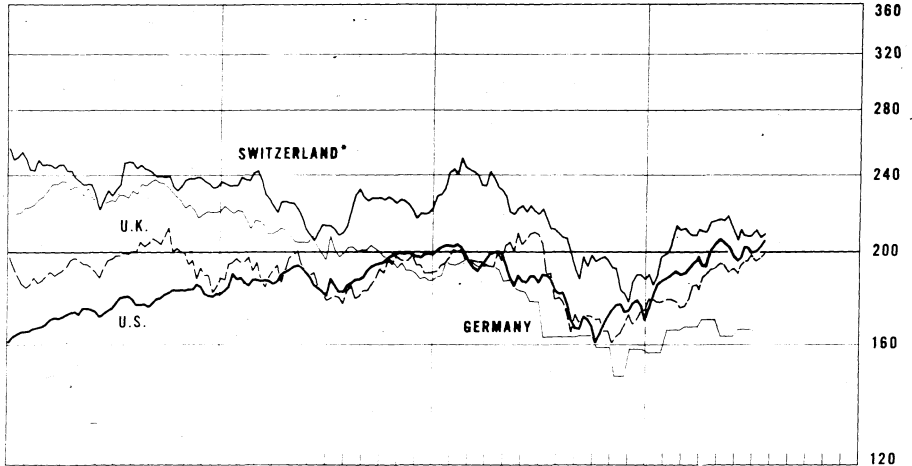
Friday figures

Per cent per annum



INDUSTRIAL STOCK INDICES

1958:100  
Ratio scale



\* Swiss Bank Corporation industrial stock index  
\*\* Japan index of 225 industrial and other stocks traded on the Tokyo exchange

H.13  
No. 309

July 26, 1967.

II. Latest Figures Plotted in H.13 Chart Series, 1967  
(all figures per cent per annum)

Chart 1  
Upper Panel (Wednesday, July 19)

Euro-\$ deposit 5.06  
U.S. certif. of deposit 4.98

Lower Panel (Friday, July 21)

Finance co. paper: U.S. 4.75  
Canada 4.85  
Hire-purchase paper, U.K. 4.90

Chart 2  
(Friday, July 21)

Euro-\$ deposits:

Call 4.12 90-day 5.06  
30-day 4.94 180-day 5.62

Hire-purchase paper (July 7) 5.81  
(July 14) 5.75  
Local-authority deposit (July 7) 5.56  
(July 14) 5.56

Chart 3

Upper Panel (Period: July 23)

Interbank loan (mid-point) 3.23

Euro-\$ deposit (average) 5.08

Lower Panel (Date: June 15)

Zurich 3-month deposit 4.25

Price of gold 35.186  
(Friday, July 7) 35.191  
July 14

Chart 4

(Friday, July 21)

Treasury bills: Canada 4.20  
U.S. 4.20

Spread favor Canada 0

Forward Canadian \$ -.58

Net incentive (Canada +) -.58

Canadian finance paper 5.38

Chart 5  
(Friday, July 21)

Treasury bills: U.K. 5.21  
U.S. 4.20

Spread favor U.K. +1.01

Forward pound -.67

Net incentive (U.K. +) +.34

Chart 6  
(Friday, July 21)

Treasury bills: U.S. 4.20  
U.K. 5.21  
Canada 4.20

Interbank loan rate (German) 3.23

Euro-\$ deposit (London) 5.06

Zurich 3-month deposit  
(Date: June 15) 4.25

Japan composite rate  
(Date: May 26) 7.30

Chart 7

U.S. Gov't. (Wed., July 19) 4.83

U.K. War Loan (Thurs., July 20) 6.96

German Fed. (Fri., July 14) 6.85

Swiss Confed. (Fri., July 7) 4.70  
(Fri., July 14) 4.65

Canadian Gov't. (Wed., July 19) 5.90

Netherlands Gov't. perpetual 3%  
(Friday, July 7) 5.69

Euro-\$ bonds (Fri., July 21) 6.33

For descriptions and sources of data, see  
special supplement to H.13, Number 239,  
March 16, 1966.