I. Ten Charts on Financial Markets Abroad

II. Latest Figures Plotted in H.13 Chart Series, 1966

I. Ten Charts on Financial Markets Abroad

Chart 1 - New York, London, Montreal: Yields for U.S. Dollar Investors on 3-month Funds
Chart 2 - London: Yields for U.S. Dollar Investors on 3-month Funds
Chart 3 - Interest Arbitrage: Frankfurt/London, Zurich/London
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Chart 6 - Short-term Bond Yields
Chart 7 - Long-term Bond Yields
Chart 8 - Spot Exchange Rates--Major Currencies Against U.S. Dollar
Chart 9 - 3-month Forward Exchange Rates
Chart 10 - Industrial Stock Indices

Europe and British Commonwealth Section.
Chart 1

NEW YORK, LONDON, MONTREAL:
YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS

DOLLAR DEPOSIT RATES: NEW YORK-LONDON

Wednesday figures

EURO-DOLLAR DEPOSIT

U.S. CERTIFICATE OF DEPOSIT

EURO-DOLLAR OVER U.S. CERTIFICATE OF DEPOSIT

FINANCE CO. PAPER RATES (covered): QUOTED IN NEW YORK

Friday figures

CANADIAN FINANCE COMPANY

U.K. HIRE PURCHASE

U.S. FINANCE COMPANY

1964 1965 1966
LONDON: YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT RATES

Friday figures

Call

180 Day

90 Day

30 Day

KURE PURCHASE AND LOCAL AUTHORITY DEPOSIT RATES (covered)

EURO-DOLLAR DEPOSIT

HIRE PURCHASE

DIFFERENTIAL

FAVOR HIRE PURCHASE

FAVOR EURO-DOLLAR

LOCAL AUTHORITY DEPOSIT

EURO-DOLLAR DEPOSIT

DIFFERENTIAL

FAVOR LOCAL AUTHORITY

FAVOR EURO-DOLLAR

1964 1965 1966
Chart 6
SHORT-TERM INTEREST RATES *

Per cent per annum


U.K.
EURO-DOLLAR - LONDON

U.S.
SWITZERLAND

JAPAN

CANADA
GERMANY

1 2 3 4 5 6 7 8

9

3-month treasury bill rates for all countries except Japan (Average rate on bank loans and discounts)
Switzerland (3-month deposit rate) and Germany (Inter-bank Loan Rate)
1 3-month rate for U.S. dollar deposit in London

http://fraser.stlouisfed.org/
Chart 2
LONG-TERM BOND YIELDS
Weekly figures

Per cent per annum

GERMANY
U.K.
EURO-DOLLAR BONDS *
U.S.

NETHERLANDS
CANADA
U.S.
SWITZERLAND


*Average of yields for four foreign government dollar bonds quoted in London
Chart 2

SPOT EXCHANGE RATES - MAJOR CURRENCIES AGAINST U.S. DOLLAR

- Swiss Franc
- German Mark
- U.K. Sterling
- Belgian Franc
- French Franc
- Dutch Guilder
- Canadian Dollar
- Italian Lira
- Japanese Yen

1964 1965 1966
Chart 10

INDUSTRIAL STOCK INDICES

*Swiss Bank Corporation industrial stock index
**Japan: index of 225 industrial and other stocks traded on the Tokyo exchange
Latest Figures Plotted in H.13 Chart Series, 1966
(all figures per cent per annum)

Chart 1
Upper Panel (Wednesday, Dec. 14)
Euro-$ Deposit 6.62
U.S. certif. of deposit 5.65

Lower Panel (Friday, Dec. 16)
Finance co. paper: U.S. 5.88
Canada 6.87
Hire-purchase paper, U.K. 6.97

Chart 2
(Friday, Dec. 16)
Euro-$ deposits:
Call 6.2 90-day 6.75
7-day 6.23 180-day 6.75
30-day 6.88

Hire-purchase paper:
(Dec. 9) 6.90
Local-authority deposit
(Dec. 9) 6.61

Chart 3
Upper Panel (Period: Dec. 1-7)
Interbank loan (mid-point) 7.12
Euro-$ deposit (average) 7.13

Lower Panel (Date: Nov. 15)
Zurich 3-mo. deposit 4.25

Price of gold
(Friday, Dec. 9) 35.12

Chart 4
(Friday, Dec. 16)
Treasury bills: Canada 4.94
U.S. 4.88
Spread favor Canada -0.06
Forward Canadian $ -0.33
Net incentive (Canada +) +0.39
Canadian finance paper 6.50

Chart 5
(Friday, Dec. 16)
Treasury bills: U.K. 6.47
U.S. 4.88
Spread favor U.K. +1.59
Forward pound -0.59
Net incentive (U.K. +) +1.00

Chart 6
(Friday, Dec. 16)
Treasury bills: U.K. 4.88
U.S. 6.47
Canada 4.94

Interbank loan rate (German)
(Dec. 1-7) 7.12
Euro-$ deposit (London) 6.75

Zurich 3-mo. deposit
(Date: Nov. 15) 4.25
Japan composite rate
(Date: Oct. 30) 7.42

Chart 7
U.S. Gov't. (Wed., Dec. 14) 4.69
U.K. War Loan (Thurs., Dec. 15) 6.90
German Fed. (Fri., Dec. 2) 7.80
Swiss Confed. (Fri., Dec. 9) 4.18
Canadian Gov't. (Wed., Dec. 14) 5.97

Netherlands Gov't perpetual 3%
(Friday, Dec. 2) 6.00

Euro-$ bonds (Fri., Dec. 16) 6.38

For descriptions and sources of data, see special supplement to H.13, Number 239, March 16, 1966.