

H. 13

No. 270

(CAPITAL MARKET DEVELOPMENTS ABROAD

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II. Latest Figures Plotted in H.13 Chart Series, 1966

I. Ten Charts on Financial Markets Abroad

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on 3-month Funds
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Zurich/London
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Against U.S. Dollar
Chart 9 - 3-month Forward Exchange Rates
Chart 10 - Industrial Stock Indices

Europe and British Commonwealth Section.

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(Decontrolled after six months)

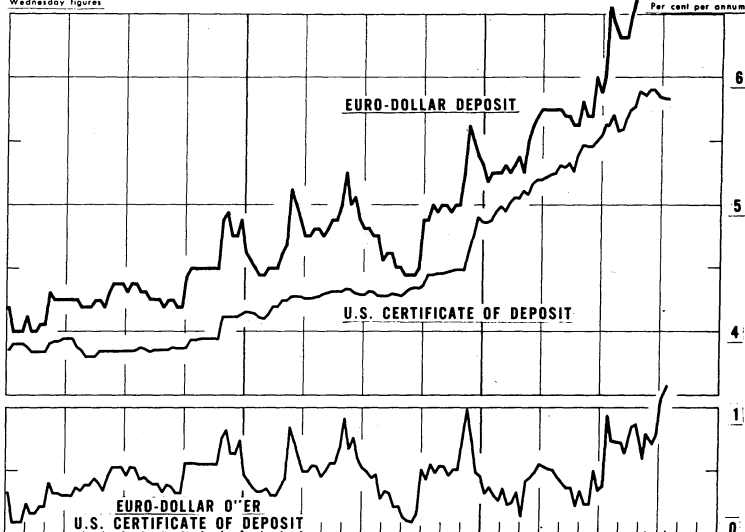
Chart 1

NEW YORK, LONDON, MONTREAL:

YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS

DOLLAR DEPOSIT RATES: NEW YORK-LONDON

Wednesday figures



FINANCE CO. PAPER RATES (covered): QUOTED IN NEW YORK

Friday figures

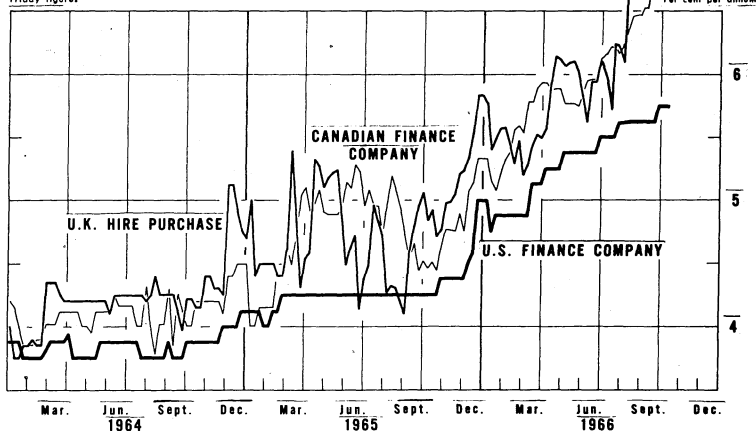
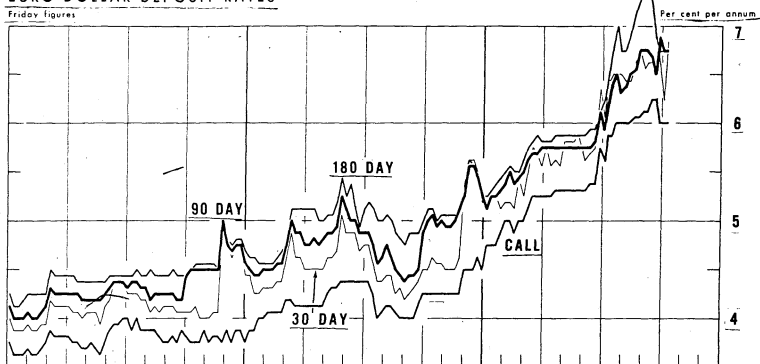


Chart 2

LONDON: YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS

EURO-DOLLAR DEPOSIT RATES

Friday figures



HIRE PURCHASE AND LOCAL AUTHORITY DEPOSIT RATES (covered)

Friday figures

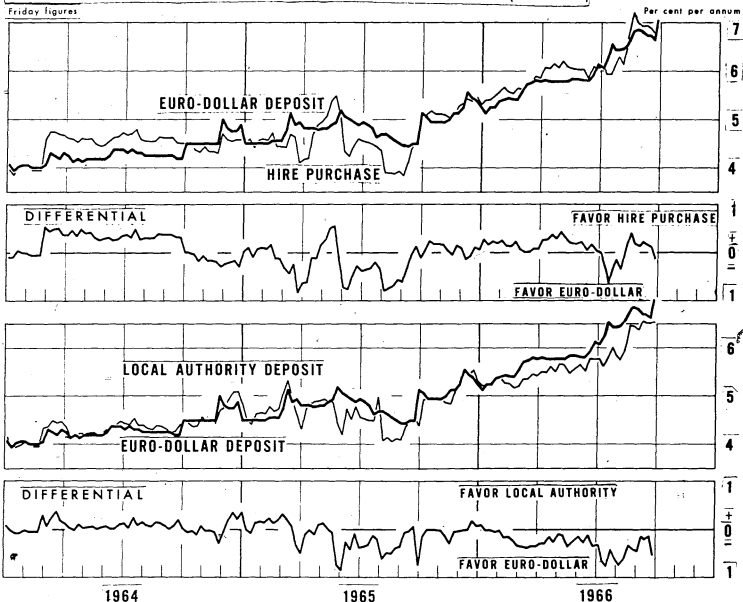
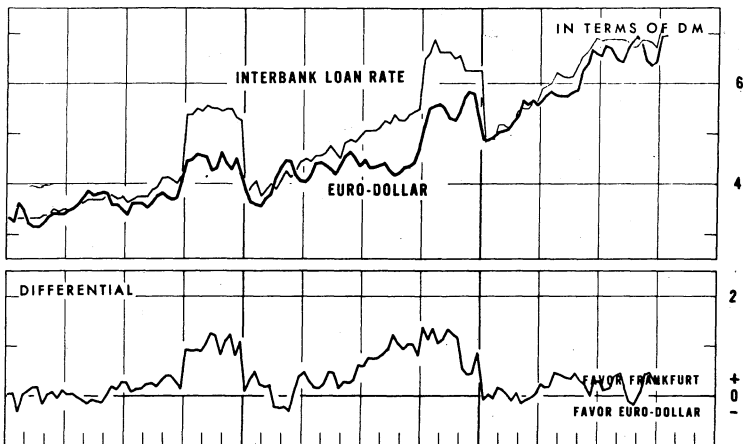


Chart 3

INTEREST ARBITRAGE: FRANKFURT/LONDON, ZURICH/LONDON

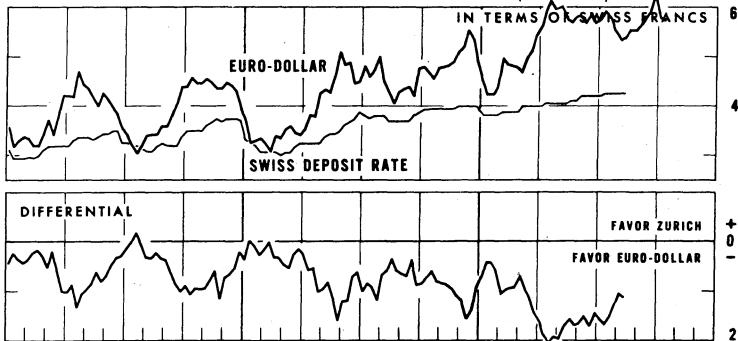
FRANKFURT INTERBANK LOAN RATE VS. LONDON EURO-DOLLAR RATE (COVERED)

Per cent per annum



ZURICH DEPOSIT RATE VS. LONDON EURO-DOLLAR RATE (COVERED)

IN TERMS OF SWISS FRANCS



II PRICE OF GOLD IN LONDON

U.S. dollar equivalent per fine ounce

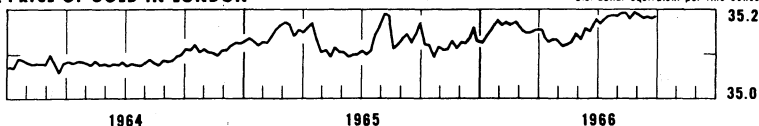


Chart 4

INTEREST ARBITRAGE, UNITED STATES/CANADA

Friday figures

Per cent per annum

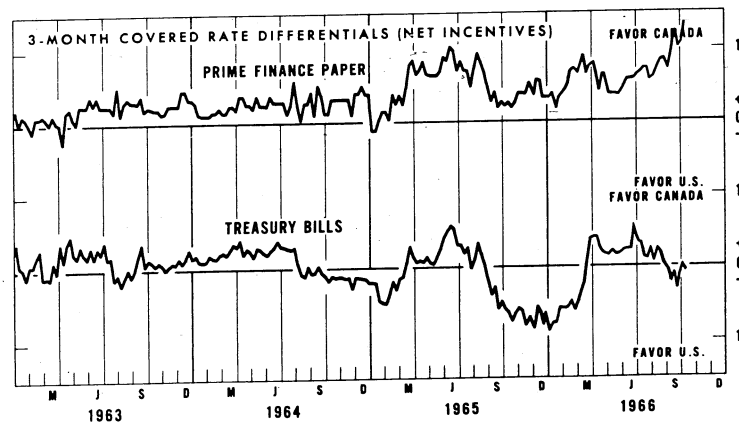
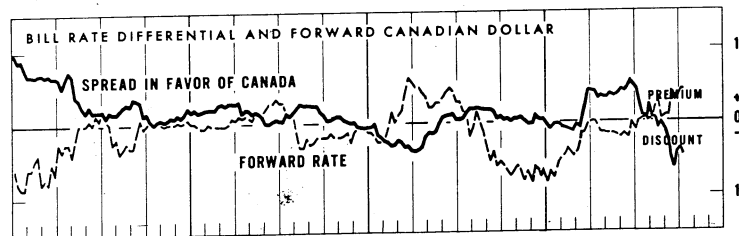
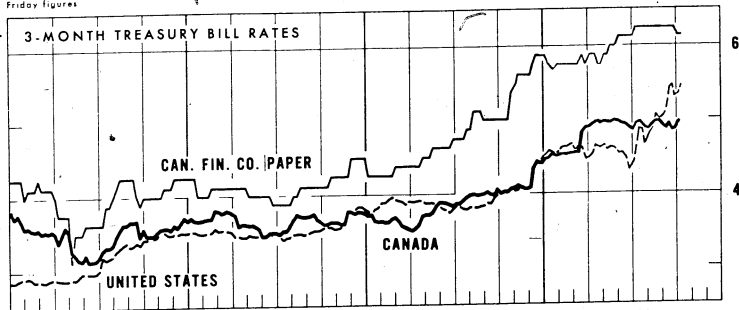


Chart 5

INTEREST ARBITRAGE, NEW YORK/LONDON

Friday figures

Per cent per annum

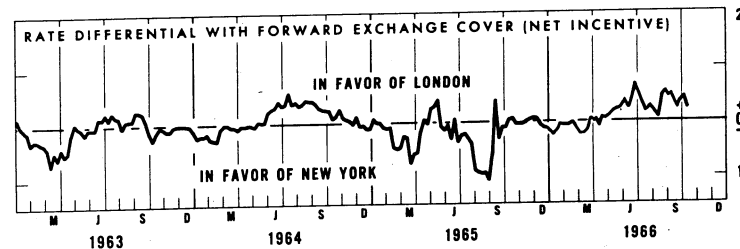
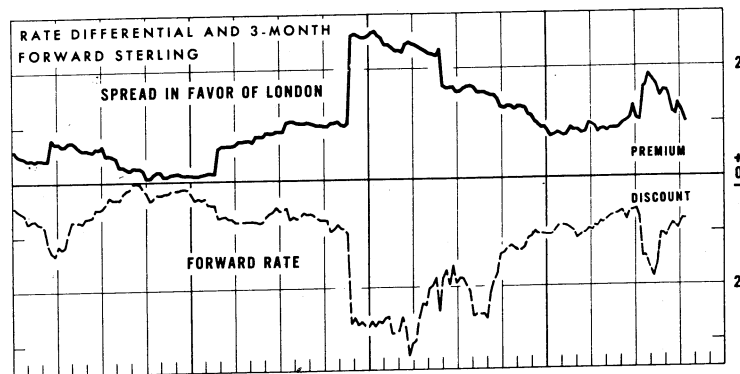
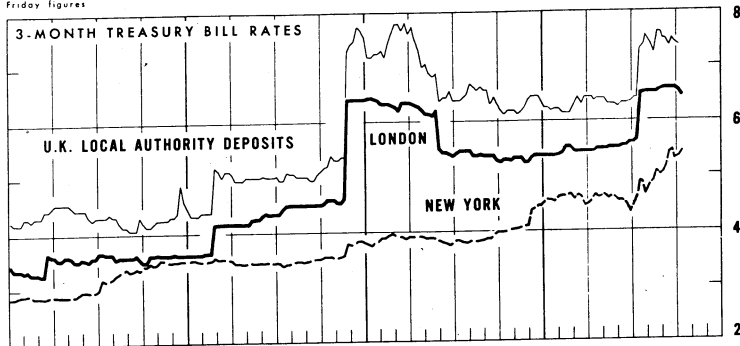
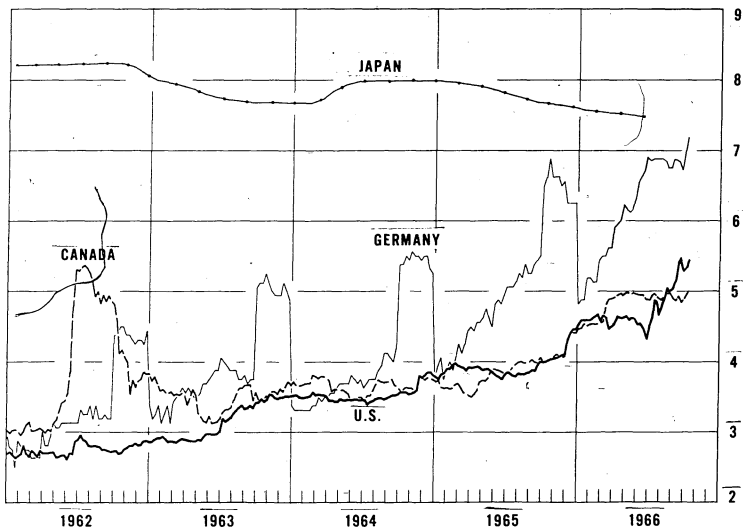
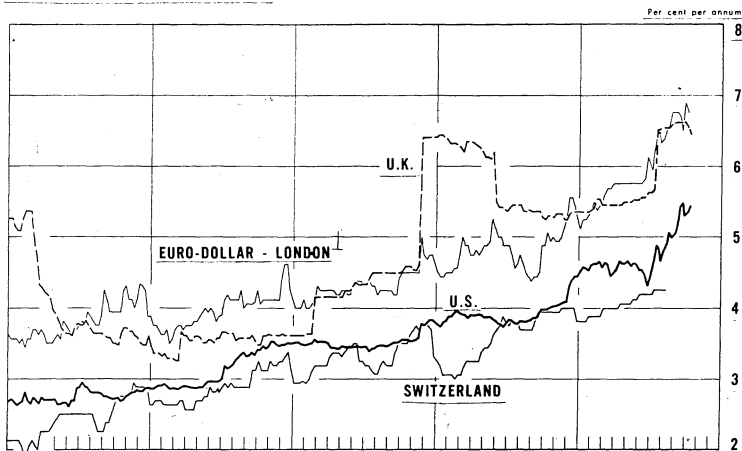


Chart 6

SHORT-TERM INTEREST RATES *



* 3-month treasury bill rates for all countries except Japan (Average rate on bank loans and discounts)
Switzerland (3 month deposit rate) and Germany (Interbank Loan Rate)

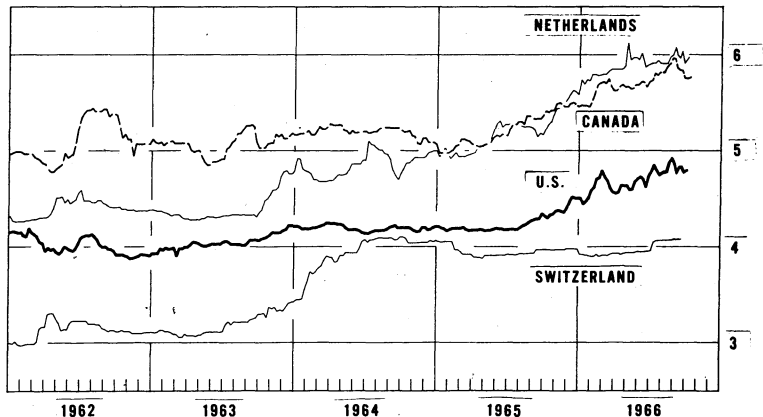
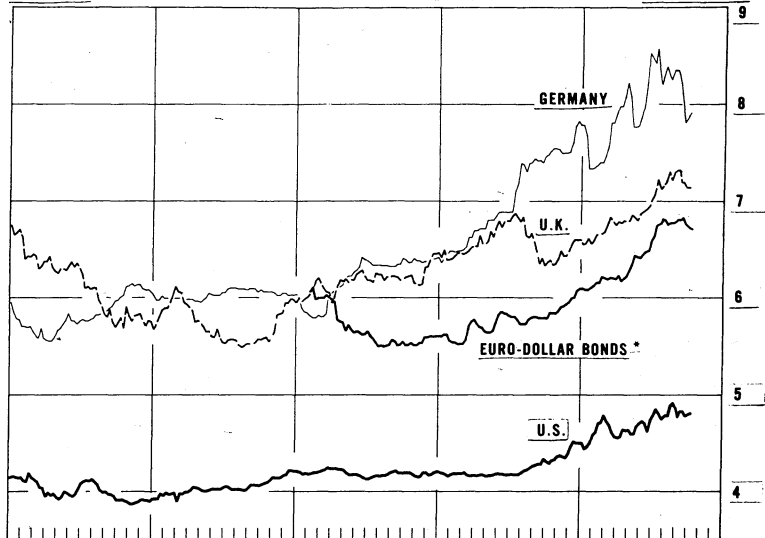
† Excludes rate for U.S. dollar deposits in London

Chart 7

LONG-TERM BOND YIELDS

Weekly figures

Per cent per annum



*Average of yields for four foreign government dollar bonds quoted in London

Chart 8

SPOT EXCHANGE RATES - MAJOR CURRENCIES AGAINST U.S. DOLLAR

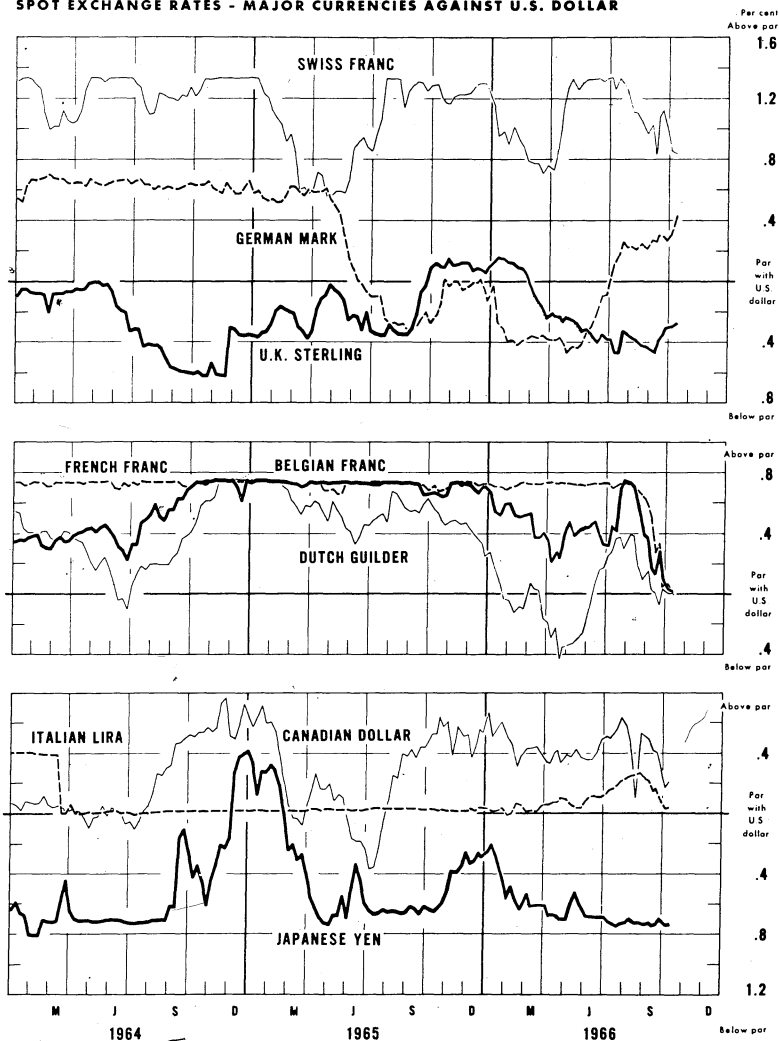
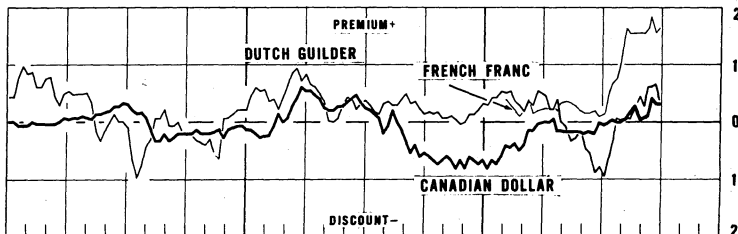
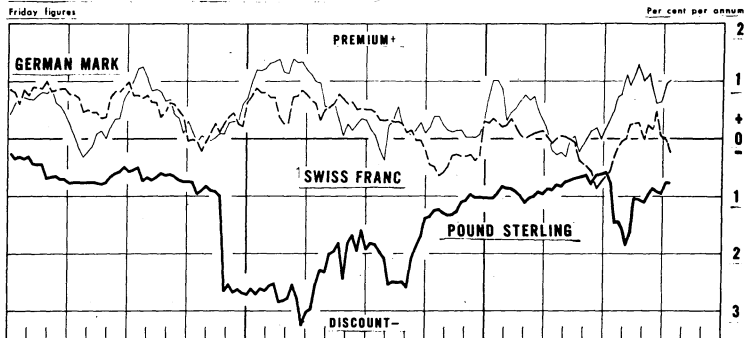


Chart 9

3-MONTH FORWARD EXCHANGE RATES

AGAINST U.S. DOLLARS—NEW YORK

Friday figures



AGAINST POUND STERLING—LONDON

Friday figures

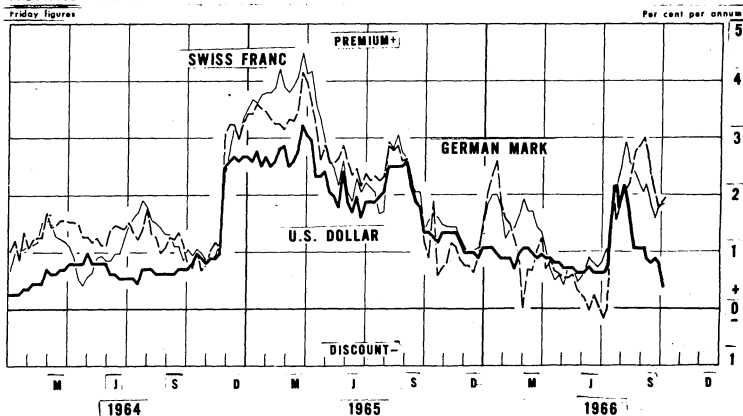
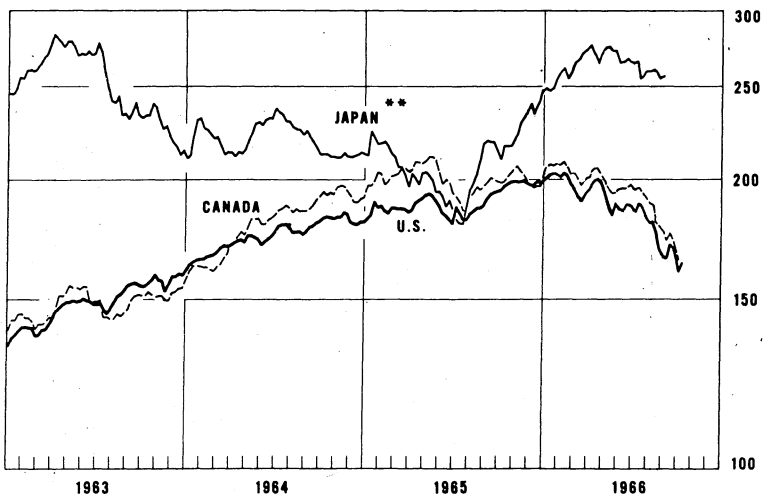
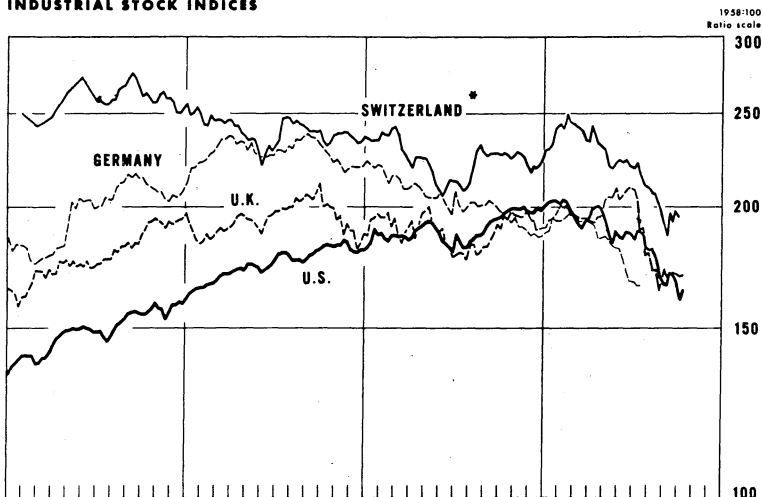


Chart 10

INDUSTRIAL STOCK INDICES



* Swiss Bank Corporation industrial stock index

** Japan: index of 225 industrial and other stocks traded on the Tokyo exchange

October 19, 1966 12.

H.13

No. 270 III. Latest Figures Plotted in H.13 Chart Series, 1966
(all figures per cent per annum)

Chart 1
Upper Panel (Wednesday, Oct. 12)

Euro-\$ Deposit 7.00U.S. certif. of deposit 5.82

Lower Panel (Friday, Oct. 14)

Finance co. paper: U.S. 5.75Canada 7.09Hire-purchase paper, U.K. 6.78

Chart 2
(Friday, Oct. 14)

Euro-\$ deposits:

Call 6.00 90-day 6.757-day 6.25 180-day 6.7530-day 6.83Hire-purchase paper 6.93
(September 30)Local-authority deposit 6.55
(September 30)

Chart 3
Upper Panel (Period: Oct. 1-7)

Interbank loan (mid-point) 7.19Euro-\$ deposit (average) 6.95

Lower Panel (Date: August 15)

Zurich 3-mo. deposit 4.25

Price of gold 35.193
(Friday, Sept. 30)

Chart 4
(Friday, Oct. 14)

Treasury bills: Canada 4.98U.S. 5.45Spread favor Canada -0.47Forward Canadian \$ +0.41Net incentive (Canada +) -0.06Canadian finance paper 6.12

Chart 5
(Friday, Oct. 14)

Treasury bills: U.K. 6.44U.S. 5.45Spread favor U.K. +0.99Forward pound -0.78Net incentive (U.K. +) +0.21

Chart 6
(Friday, Oct. 14)

Treasury bills: U.S. 5.45U.K. 6.44Canada 4.98Interbank loan rate (German) 7.19

(October 1-7)

Euro-\$ deposit (London) 6.75Zurich 3-mo. deposit 4.25
(Date: August 15)Japan composit rate 7.49
(Date: June 30)

Chart 7

U.S. Gov't. (Tues., Oct. 11) 4.19U.K. War Loan (Thurs., Oct. 6) 7.13German Fed. (Fri., Oct. 7) 7.92Swiss Confed. (Fri., Sept. 30) 4.08Canadian Gov't. (Wed., Oct. 12) 5.77

Netherlands Gov't perpetual 3% 5.97
(Friday, Oct. 7)

Euro-\$ bonds (Fri., Oct. 14) 6.71

For descriptions and sources of data,
see special supplement to H.13,
Number 239, March 16, 1966.