

FEDERAL RESERVE statistical release



H.10(512)

May 23, 1994

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 20, 1994

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

| COUNTRY | MONETARY UNIT | (CURRENCY UNITS PER DOLLAR) | | | | |
|-----------------|---------------|-----------------------------|---------|---------|---------|---------|
| | | May. 16 | May. 17 | May. 18 | May. 19 | May. 20 |
| *AUSTRALIA | DOLLAR | 0.7260 | 0.7275 | 0.7280 | 0.7288 | 0.7288 |
| AUSTRIA | SCHILLING | 11.773 | 11.714 | 11.656 | 11.639 | 11.583 |
| BELGIUM | FRANC | 34.480 | 34.300 | 34.100 | 34.070 | 33.900 |
| CANADA | DOLLAR | 1.3756 | 1.3790 | 1.3778 | 1.3738 | 1.3768 |
| CHINA, P. R. | YUAN | 8.6806 | 8.6807 | 8.6805 | 8.6804 | 8.6802 |
| DENMARK | KRONE | 6.5485 | 6.5270 | 6.4895 | 6.4805 | 6.4445 |
| *EURO COMMUNITY | ECU | 1.1523 | 1.1586 | 1.1641 | 1.1644 | 1.1701 |
| FINLAND | MARKKA | 5.4705 | 5.4445 | 5.4250 | 5.4230 | 5.3960 |
| FRANCE | FRANC | 5.7395 | 5.7090 | 5.6690 | 5.6705 | 5.6325 |
| GERMANY | D. MARK | 1.6739 | 1.6655 | 1.6570 | 1.6548 | 1.6470 |
| GREECE | DRACHMA | 247.96 | 246.75 | 246.50 | 245.96 | 249.12 |
| HONG KONG | DOLLAR | 7.7275 | 7.7270 | 7.7265 | 7.7255 | 7.7255 |
| INDIA | RUPEE | 31.380 | 31.373 | 31.375 | 31.420 | 31.373 |
| *IRELAND | POUND | 1.4660 | 1.4750 | 1.4800 | 1.4810 | 1.4870 |
| ITALY | LIRA | 1610.00 | 1595.50 | 1586.50 | 1585.00 | 1583.00 |
| JAPAN | YEN | 104.80 | 104.37 | 103.55 | 104.25 | 103.97 |
| MALAYSIA | RINGGIT | 2.6125 | 2.6170 | 2.6088 | 2.5950 | 2.5900 |
| MEXICO | PESO | 3.3300 | 3.3310 | 3.3340 | 3.3160 | 3.3125 |
| NETHERLANDS | GUILDER | 1.8795 | 1.8699 | 1.8596 | 1.8570 | 1.8484 |
| *NEW ZEALAND | DOLLAR | 0.5863 | 0.5855 | 0.5855 | 0.5855 | 0.5868 |
| NORWAY | KRONE | 7.2540 | 7.2165 | 7.1740 | 7.1635 | 7.1300 |
| PORTUGAL | ESCUDO | 172.66 | 171.88 | 171.00 | 170.79 | 170.45 |
| SINGAPORE | DOLLAR | 1.5505 | 1.5503 | 1.5430 | 1.5355 | 1.5375 |
| SOUTH AFRICA | RAND | 3.6630 | 3.6600 | 3.6705 | 3.6750 | 3.6780 |
| SOUTH KOREA | WON | 809.20 | 809.50 | 809.50 | 809.40 | 809.60 |
| SPAIN | PESETA | 138.790 | 137.800 | 136.980 | 136.510 | 136.120 |
| SRI LANKA | RUPEE | 49.250 | 49.300 | 49.400 | 49.150 | 49.120 |
| SWEDEN | KRONA | 7.7905 | 7.7440 | 7.6995 | 7.6935 | 7.6760 |
| SWITZERLAND | FRANC | 1.4262 | 1.4157 | 1.4075 | 1.4098 | 1.4057 |
| TAIWAN | DOLLAR | 26.810 | 26.860 | 26.860 | 26.800 | 26.880 |
| THAILAND | BAHT | 25.230 | 25.230 | 25.220 | 25.230 | 25.190 |
| *UNITED KINGDOM | POUND | 1.5025 | 1.5065 | 1.5085 | 1.5080 | 1.5098 |
| MEMO: | | | | | | |
| **UNITED STATES | DOLLAR | 93.54 | 93.12 | 92.65 | 92.67 | 92.37 |

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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