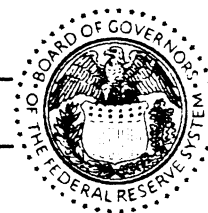


FEDERAL RESERVE statistical release



H.10(512)

March 21, 1994

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MARCH 18, 1994

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
*AUSTRALIA	DOLLAR	0.7183	0.7180	0.7130	0.7125	0.7127
AUSTRIA	SCHILLING	11.895	11.930	11.888	11.845	11.895
BELGIUM	FRANC	34.830	34.910	34.790	34.720	34.840
CANADA	DOLLAR	1.3600	1.3640	1.3623	1.3656	1.3695
CHINA, P. R.	YUAN	8.7223	8.7217	8.7225	8.7219	8.7208
DENMARK	KRONE	6.5950	6.6170	6.6000	6.6010	6.6265
*EURO COMMUNITY	ECU	1.1425	1.1403	1.1430	1.1460	1.1415
FINLAND	MARKKA	5.5010	5.5420	5.5220	5.5180	5.5390
FRANCE	FRANC	5.7470	5.7620	5.7470	5.7390	5.7655
GERMANY	D. MARK	1.6909	1.6943	1.6885	1.6845	1.6908
GREECE	DRACHMA	246.40	246.45	245.99	245.60	246.84
HONG KONG	DOLLAR	7.7265	7.7255	7.7254	7.7267	7.7289
INDIA	RUPEE	31.440	31.370	31.375	31.370	31.430
*IRELAND	POUND	1.4330	1.4335	1.4340	1.4340	1.4325
ITALY	LIRA	1671.00	1670.50	1667.50	1666.25	1673.00
JAPAN	YEN	106.00	105.97	105.85	105.82	106.05
MALAYSIA	RINGGIT	2.7280	2.7370	2.7265	2.7175	2.7210
MEXICO	PESO	3.2900	3.3100	3.3070	3.3000	3.3250
NETHERLANDS	GUILDER	1.9000	1.9042	1.8975	1.8940	1.9003
*NEW ZEALAND	DOLLAR	0.5755	0.5760	0.5750	0.5735	0.5728
NORWAY	KRONE	7.3280	7.3365	7.3175	7.3110	7.3335
PORTUGAL	ESCUDO	173.62	174.05	173.83	173.55	173.86
SINGAPORE	DOLLAR	1.5858	1.5873	1.5857	1.5825	1.5845
SOUTH AFRICA	RAND	3.4550	3.4550	3.4525	3.4325	3.4525
SOUTH KOREA	WON	809.60	810.20	810.40	809.70	809.50
SPAIN	PESETA	138.680	139.030	138.600	138.470	138.800
SRI LANKA	RUPEE	48.850	48.870	49.040	48.960	48.950
SWEDEN	KRONA	7.8790	7.8735	7.8540	7.8340	7.8510
SWITZERLAND	FRANC	1.4370	1.4385	1.4335	1.4335	1.4345
TAIWAN	DOLLAR	26.390	26.402	26.424	26.419	26.385
THAILAND	BAHT	25.310	25.320	25.310	25.308	25.320
*UNITED KINGDOM	POUND	1.4943	1.4925	1.4927	1.4947	1.4925
MEMO:						
**UNITED STATES	DOLLAR	94.39	94.53	94.32	94.21	94.50

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE CHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. EIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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