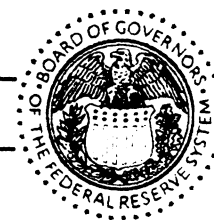


FEDERAL RESERVE statistical release



H.10(512)

May 24, 1993

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 21, 1993

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		May. 17	May. 18	May. 19	May. 20	May. 21
*AUSTRALIA	DOLLAR	0.7021	0.6912	0.6925	0.6934	0.6948
AUSTRIA	SCHILLING	11.335	11.431	11.427	11.345	11.450
BELGIUM	FRANC	33.190	33.390	33.420	33.180	33.430
CANADA	DOLLAR	1.2757	1.2730	1.2675	1.2683	1.2665
CHINA, P. R.	YUAN	5.7433	5.7433	5.7433	5.7433	5.7433
DENMARK	KRONE	6.1990	6.2550	6.2300	6.1860	6.2300
*EURO COMMUNITY	ECU	1.2095	1.2025	1.2044	1.2135	1.2043
FINLAND	MARKKA	5.5420	5.5675	5.4975	5.4325	5.4700
FRANCE	FRANC	5.4480	5.4820	5.4820	5.4385	5.4780
GERMANY	D. MARK	1.6175	1.6245	1.6237	1.6130	1.6270
GREECE	DRACHMA	218.80	220.40	220.00	218.65	220.40
HONG KONG	DOLLAR	7.7298	7.7287	7.7285	7.7292	7.7283
INDIA	RUPEE	31.600	31.600	31.600	31.600	31.600
*IRELAND	POUND	1.5070	1.5010	1.5010	1.5138	1.5022
ITALY	LIRA	1476.75	1478.25	1472.75	1467.00	1480.00
JAPAN	YEN	111.40	111.59	110.52	110.50	110.43
MALAYSIA	RINGGIT	2.5680	2.5708	2.5690	2.5675	2.5643
NETHERLANDS	GUILDER	1.8105	1.8241	1.8209	1.8087	1.8220
*NEW ZEALAND	DOLLAR	0.5432	0.5370	0.5392	0.5411	0.5442
NORWAY	KRONE	6.8560	6.8880	6.8700	6.8225	6.8750
PORTUGAL	ESCUDO	155.32	155.40	154.50	153.26	154.02
SINGAPORE	DOLLAR	1.6145	1.6168	1.6150	1.6142	1.6165
SOUTH AFRICA	RAND	3.1770	3.1900	3.1800	3.1750	3.1900
SOUTH KOREA	WON	804.90	805.10	804.30	805.40	805.80
SPAIN	PESETA	123.35	123.95	124.05	123.02	123.95
SRI LANKA	RUPEE	N.A.	N.A.	47.930	47.930	47.910
SWEDEN	KRONA	7.3450	7.3750	7.3600	7.3050	7.2950
SWITZERLAND	FRANC	1.4690	1.4787	1.4745	1.4640	1.4730
TAIWAN	DOLLAR	25.940	25.975	25.955	25.960	25.974
THAILAND	BAHT	25.240	25.275	25.295	25.270	25.240
*UNITED KINGDOM	POUND	1.5322	1.5314	1.5408	1.5563	1.5415
MEMO:						
**UNITED STATES	DOLLAR	90.81	91.11	90.82	90.32	90.84

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

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