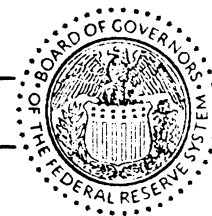


FEDERAL RESERVE statistical release



H.10(512)

May 24, 1991

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 24, 1991

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		May. 20	May. 21	May. 22	May. 23	May. 24
*AUSTRALIA	DOLLAR	0.7824	0.7765	0.7715	0.7565	0.7590
AUSTRIA	SCHILLING	12.150	12.048	12.115	12.060	12.025
BELGIUM	FRANC	35.530	35.230	35.450	35.280	35.160
CANADA	DOLLAR	1.1496	1.1488	1.1492	1.1509	1.1495
CHINA, P. R.	YUAN	5.3332	5.3332	5.3296	5.3359	5.3359
DENMARK	KRONE	6.6055	6.5500	6.5900	6.5610	6.5500
*EURO COMMUNITY	ECU	1.1895	1.1995	1.1940	1.1980	1.2013
FINLAND	MARKKA	4.0520	4.0230	4.0490	4.0600	4.0550
FRANCE	FRANC	5.8575	5.8120	5.8450	5.8220	5.8090
GERMANY	D. MARK	1.7275	1.7125	1.7220	1.7140	1.7081
GREECE	DRACHMA	188.95	187.95	189.05	187.95	187.85
HONG KONG	DOLLAR	7.7915	7.7915	7.7885	7.7870	7.7540
INDIA	RUPEE	20.700	20.650	20.660	20.670	20.700
*IRELAND	POUND	1.5510	1.5625	1.5535	1.5610	1.5665
ITALY	LIRA	1282.00	1271.00	1279.00	1274.25	1271.50
JAPAN	YEN	138.22	137.50	138.05	137.73	138.40
MALAYSIA	RINGGIT	2.7655	2.7620	2.7570	2.7580	2.7590
NETHERLANDS	GUILDER	1.9463	1.9296	1.9403	1.9313	1.9248
*NEW ZEALAND	DOLLAR	0.5882	0.5888	0.5875	0.5785	0.5820
NORWAY	KRONE	6.7170	6.6705	6.7040	6.6740	6.6600
PORTUGAL	ESCUDO	150.95	149.55	150.65	149.95	149.65
SINGAPORE	DOLLAR	1.7735	1.7720	1.7720	1.7710	1.7685
SOUTH AFRICA	RAND	2.7920	2.7850	2.8225	2.7875	2.8025
SOUTH KOREA	WON	728.30	N.A.	728.80	729.60	728.90
SPAIN	PESETA	106.98	106.18	106.83	106.23	106.03
SRI LANKA	RUPEE	41.018	41.028	N.A.	N.A.	N.A.
SWEDEN	KRONA	6.2055	6.1400	6.1780	6.1455	6.1280
SWITZERLAND	FRANC	1.4587	1.4495	1.4600	1.4563	1.4546
TAIWAN	DOLLAR	27.280	27.255	27.265	27.280	27.250
THAILAND	BAHT	25.690	25.650	25.630	25.650	25.640
*UNITED KINGDOM	POUND	1.7190	1.7365	1.7270	1.7345	1.7310
MEMO:						
**UNITED STATES	DOLLAR	92.60	91.90	92.37	92.04	91.95

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

THIS RELEASE IS NOW AVAILABLE THROUGH THE FACILITIES OF THE DEPARTMENT OF COMMERCE'S ECONOMIC BULLETIN BOARD. FOR INFORMATION, CALL (202) 377-1986.