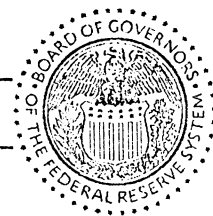


FEDERAL RESERVE statistical release



H.10(512)

May 6, 1991

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 3, 1991

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Apr. 29	Apr. 30	May. 1	May. 2	May. 3
*AUSTRALIA	DOLLAR	0.7792	0.7814	0.7788	0.7780	0.7764
AUSTRIA	SCHILLING	12.425	12.080	12.000	12.135	12.315
BELGIUM	FRANC	36.330	35.290	35.080	35.460	35.840
CANADA	DOLLAR	1.1534	1.1520	1.1520	1.1497	1.1515
CHINA, P. R.	YUAN	5.3036	N.A.	5.3007	5.3007	5.3007
DENMARK	KRONE	6.7450	6.5660	6.5275	6.5900	6.7100
*EURO COMMUNITY	ECU	1.1647	1.1975	1.2050	1.1935	1.1772
FINLAND	MARKKA	4.0950	4.0100	3.9910	4.0070	4.0625
FRANCE	FRANC	5.9650	5.8130	5.7700	5.8325	5.9075
GERMANY	D. MARK	1.7690	1.7185	1.7060	1.7242	1.7480
GREECE	DRACHMA	191.45	186.05	184.95	186.95	190.65
HONG KONG	DOLLAR	7.7960	7.7955	7.7940	7.7940	7.7940
INDIA	RUPEE	20.240	20.180	20.200	20.210	20.210
*IRELAND	POUND	1.5150	1.5570	1.5665	1.5523	1.5280
ITALY	LIRA	1304.50	1271.00	1262.00	1276.00	1295.50
JAPAN	YEN	137.70	136.38	137.60	138.10	138.55
MALAYSIA	RINGGIT	2.7645	2.7600	2.7440	2.7515	2.7560
NETHERLANDS	GUILDER	1.9927	1.9358	1.9220	1.9434	1.9697
*NEW ZEALAND	DOLLAR	0.5847	0.5877	0.5880	0.5853	0.5848
NORWAY	KRONE	6.8660	6.7000	6.6565	6.7130	6.8220
PORTUGAL	ESCUDO	152.15	147.85	146.95	147.95	150.85
SINGAPORE	DOLLAR	1.7845	1.7690	1.7580	1.7660	1.7755
SOUTH AFRICA	RAND	2.8025	2.7675	2.7660	2.7800	2.8450
SOUTH KOREA	WON	727.50	728.00	727.30	727.30	726.40
SPAIN	PESETA	108.83	105.83	105.42	106.51	108.28
SRI LANKA	RUPEE	40.968	40.938	40.938	40.918	40.918
SWEDEN	KRONA	6.2720	6.1480	6.1280	6.1580	6.2290
SWITZERLAND	FRANC	1.4840	1.4490	1.4450	1.4590	1.4760
TAIWAN	DOLLAR	27.381	27.360	27.285	27.310	27.300
THAILAND	BAHT	25.710	25.670	N.A.	25.630	25.640
*UNITED KINGDOM	POUND	1.6765	1.7225	1.7265	1.7170	1.6950
MEMO:						
**UNITED STATES	DOLLAR	94.10	92.02	91.71	92.42	93.41

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

THIS RELEASE IS NOW AVAILABLE THROUGH THE FACILITIES OF THE DEPARTMENT OF COMMERCE'S ECONOMIC BULLETIN BOARD. FOR INFORMATION, CALL (202) 377-1986.