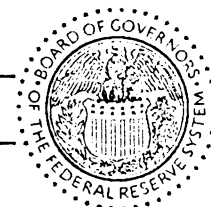


FEDERAL RESERVE statistical release



H.10(512)

December 17, 1990

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 14, 1990

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14
*AUSTRALIA	DOLLAR	0.7667	0.7677	0.7660	0.7581	0.7675
AUSTRIA	SCHILLING	10.350	10.398	10.403	10.423	10.448
BELGIUM	FRANC	30.520	30.710	30.660	30.690	30.770
CANADA	DOLLAR	1.1570	1.1589	1.1602	1.1600	1.1599
CHINA, P. R.	YUAN	5.2352	5.2352	5.2352	5.2352	5.2352
DENMARK	KRONE	5.6630	5.7005	5.6955	5.7030	5.7200
*EURO COMMUNITY	ECU	1.3936	1.3855	1.3865	1.3865	1.3815
FINLAND	MARKKA	3.5570	3.5845	3.5720	3.5730	3.5900
FRANCE	FRANC	5.0070	5.0190	5.0230	5.0310	5.0460
GERMANY	D. MARK	1.4730	1.4805	1.4782	1.4808	1.4850
GREECE	DRACHMA	153.05	153.35	153.70	153.70	154.40
HONG KONG	DOLLAR	7.8015	7.8005	7.8030	7.8040	7.8025
INDIA	RUPEE	18.090	18.080	18.060	18.090	18.110
*IRELAND	POUND	1.8090	1.8020	1.8010	1.7980	1.7920
ITALY	LIRA	1111.75	1115.00	1115.00	1116.25	1122.00
JAPAN	YEN	131.90	132.10	131.82	132.13	132.95
MALAYSIA	RINGGIT	2.6965	2.6970	2.6955	2.6935	2.6945
NETHERLANDS	GUILDER	1.6620	1.6702	1.6677	1.6704	1.6755
*NEW ZEALAND	DOLLAR	0.6043	0.6005	0.6011	0.5960	0.5985
NORWAY	KRONE	5.7710	5.8065	5.8000	5.8100	5.8230
PORTUGAL	ESCUDO	130.35	130.85	130.75	131.25	131.45
SINGAPORE	DOLLAR	1.7115	1.7145	1.7140	1.7110	1.7150
SOUTH AFRICA	RAND	2.5120	2.5210	2.5170	2.5290	2.5200
SOUTH KOREA	WON	717.70	718.30	718.30	718.50	719.10
SPAIN	PESETA	94.43	94.60	94.52	94.48	94.75
SRI LANKA	RUPEE	40.248	40.238	40.228	40.228	40.228
SWEDEN	KRONA	5.5575	5.5820	5.5770	5.5780	5.5880
SWITZERLAND	FRANC	1.2620	1.2675	1.2645	1.2655	1.2742
TAIWAN	DOLLAR	27.150	27.150	27.155	27.120	27.112
THAILAND	BAHT	25.090	25.120	25.140	25.120	25.140
*UNITED KINGDOM	POUND	1.9425	1.9390	1.9440	1.9435	1.9391
MEMO:						
**UNITED STATES	DOLLAR	82.17	82.45	82.36	82.46	82.73

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

THIS RELEASE IS NOW AVAILABLE THROUGH THE FACILITIES OF THE DEPARTMENT OF COMMERCE'S ECONOMIC BULLETIN BOARD. FOR INFORMATION, CALL (202) 377-1986.