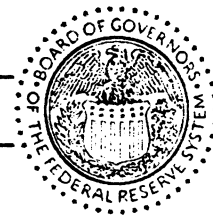


FEDERAL RESERVE statistical release



H.10(512)

May 21, 1990

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 18, 1990

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		May. 14	May. 15	May. 16	May. 17	May. 18
*AUSTRALIA	DOLLAR	0.7669	0.7645	0.7625	0.7617	0.7605
AUSTRIA	SCHILLING	11.575	11.596	11.568	11.590	11.610
BELGIUM	FRANC	34.020	34.060	34.010	34.080	34.100
CANADA	DOLLAR	1.1770	1.1810	1.1757	1.1738	1.1783
CHINA, P.R.	YUAN	4.7339	4.7339	4.7339	4.7339	4.7339
DENMARK	KRONE	6.2730	6.2890	6.2770	6.2955	6.2960
*EURO COMMUNITY	ECU	1.2432	1.2420	1.2438	1.2421	1.2445
FINLAND	MARKKA	3.8965	3.8995	3.8945	3.8940	3.9010
FRANCE	FRANC	5.5430	5.5530	5.5400	5.5515	5.5570
GERMANY	D. MARK	1.6445	1.6471	1.6430	1.6475	1.6480
GREECE	DRACHMA	162.50	162.75	162.95	162.80	163.00
HONG KONG	DOLLAR	7.7910	7.7900	7.7880	7.7875	7.7875
INDIA	RUPEE	17.310	17.310	17.310	17.310	17.250
*IRELAND	POUND	1.6285	1.6280	1.6297	1.6270	1.6245
ITALY	LIRA	1209.50	1211.25	1209.00	1211.25	1212.25
JAPAN	YEN	152.77	151.40	151.43	152.35	152.85
MALAYSIA	RINGGIT	2.6950	2.6930	2.6990	2.6995	2.7005
NETHERLANDS	GUILDER	1.8479	1.8510	1.8475	1.8520	1.8531
*NEW ZEALAND	DOLLAR	0.5708	0.5725	0.5728	0.5735	0.5725
NORWAY	KRONE	6.4005	6.4110	6.3995	6.4000	6.4085
PORTUGAL	ESCUDO	145.86	145.80	145.63	145.87	145.75
SINGAPORE	DOLLAR	1.8505	1.8495	1.8540	1.8535	1.8538
SOUTH AFRICA	RAND	2.6425	2.6385	2.6390	2.6350	2.6400
SOUTH KOREA	WON	710.50	710.90	711.30	711.70	712.00
SPAIN	PESETA	104.11	103.10	102.85	103.06	102.75
SRI LANKA	RUPEE	40.018	40.018	40.018	40.018	40.018
SWEDEN	KRONA	6.0135	6.0185	6.0140	6.0215	6.0200
SWITZERLAND	FRANC	1.3957	1.3980	1.4000	1.4040	1.4048
TAIWAN	DOLLAR	N.A.	27.500	27.350	N.A.	27.390
THAILAND	BAHT	26.425	25.830	25.840	25.840	25.860
*UNITED KINGDOM	POUND	1.6840	1.6770	1.6800	1.6917	1.6908
MEMO:						
**UNITED STATES	DOLLAR	91.27	91.32	91.16	91.28	91.39

*VALUE IS U.S. DOLLARS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.