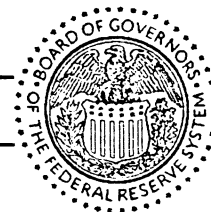


FEDERAL RESERVE statistical release



H.10(512)

May 7, 1990

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 4, 1990

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Apr. 30	May. 1	May. 2	May. 3	May. 4
*AUSTRALIA	DOLLAR	75.000	74.570	75.200	75.520	75.460
AUSTRIA	SCHILLING	11.823	11.823	11.836	11.830	11.760
BELGIUM	FRANC	34.630	34.670	34.720	34.690	34.480
CANADA	DOLLAR	1.1654	1.1648	1.1673	1.1670	1.1633
CHINA, P.R.	YUAN	4.7339	4.7339	4.7339	4.7339	4.7339
DENMARK	KRONE	6.3895	6.3880	6.3970	6.3890	6.3480
FINLAND	MARKKA	3.9765	3.9715	3.9740	3.9730	3.9500
FRANCE	FRANC	5.6340	5.6380	5.6470	5.6420	5.6115
GERMANY	D. MARK	1.6790	1.6810	1.6826	1.6825	1.6720
GREECE	DRACHMA	164.70	164.70	165.00	164.84	164.10
HONG KONG	DOLLAR	7.7940	7.7915	7.7910	7.7920	7.7930
INDIA	RUPEE	17.390	17.380	17.390	17.370	17.330
*IRELAND	POUND	159.45	159.60	159.35	159.58	160.55
ITALY	LIRA	1230.00	1231.50	1233.75	1232.00	1225.50
JAPAN	YEN	158.85	158.85	158.30	158.15	158.35
MALAYSIA	RINGGIT	2.7160	2.7165	2.7135	2.7080	2.7100
NETHERLANDS	GUILDER	1.8893	1.8901	1.8925	1.8918	1.8801
*NEW ZEALAND	DOLLAR	57.480	56.850	57.080	57.270	57.260
NORWAY	KRONE	6.5300	6.5320	6.5220	6.5200	6.4800
PORTUGAL	ESCUDO	148.50	148.70	148.80	148.80	147.90
SINGAPORE	DOLLAR	1.8770	1.8760	1.8750	1.8775	1.8760
SOUTH AFRICA	RAND	2.6595	2.6550	2.6590	2.6580	2.6550
SOUTH KOREA	WON	709.80	709.20	N.A.	708.60	708.30
SPAIN	PESETA	106.00	105.90	105.88	105.33	104.63
SRI LANKA	RUPEE	40.018	N.A.	40.018	40.018	40.018
SWEDEN	KRONA	6.0980	6.1050	6.0975	6.0970	6.0800
SWITZERLAND	FRANC	1.4505	1.4555	1.4555	1.4544	1.4447
TAIWAN	DOLLAR	26.407	26.404	26.404	26.394	26.394
THAILAND	BAHT	26.000	N.A.	26.020	26.010	26.020
*UNITED KINGDOM	POUND	163.89	164.05	164.30	164.22	166.00
MEMO:						
**UNITED STATES	DOLLAR	93.16	93.21	93.24	93.20	92.72

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.