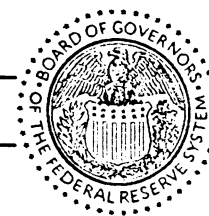


FEDERAL RESERVE statistical release



H.10(512)

December 19, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 15, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15
*AUSTRALIA	DOLLAR	78.360	78.630	78.520	78.500	78.370
AUSTRIA	SCHILLING	12.455	12.211	12.225	12.245	12.145
BELGIUM	FRANC	37.110	36.400	36.610	36.520	36.240
CANADA	DOLLAR	1.1635	1.1630	1.1595	1.1630	1.1605
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.8630	6.7275	6.7480	6.7500	6.7050
FINLAND	MARKKA	4.1680	4.1100	4.1180	4.1140	4.0910
FRANCE	FRANC	6.0420	5.9310	5.9445	5.9445	5.8930
GERMANY	D. MARK	1.7659	1.7340	1.7400	1.7370	1.7230
GREECE	DRACHMA	163.20	159.50	158.26	160.50	160.20
HONG KONG	DOLLAR	7.8110	7.8080	7.8055	7.8050	7.8090
INDIA	RUPEE	16.930	16.930	16.920	16.930	16.920
*IRELAND	POUND	149.25	151.75	152.15	152.00	152.90
ITALY	LIRA	1304.25	1287.00	1295.50	1294.75	1288.00
JAPAN	YEN	144.50	143.90	144.17	144.10	144.15
MALAYSIA	RINGGIT	2.7120	2.7060	2.7015	2.6995	2.7010
NETHERLANDS	GUILDER	1.9931	1.9575	1.9650	1.9616	1.9452
*NEW ZEALAND	DOLLAR	59.370	59.850	59.850	59.680	59.250
NORWAY	KRONE	6.7675	6.6850	6.6965	6.7020	6.6590
PORTUGAL	ESCUDO	154.33	151.75	152.60	152.40	151.55
SINGAPORE	DOLLAR	1.9310	1.9215	1.9080	1.9130	1.9200
SOUTH AFRICA	RAND	2.5900	2.5575	2.5690	2.5703	2.5550
SOUTH KOREA	WON	676.50	676.40	676.20	676.10	677.00
SPAIN	PESETA	114.08	112.23	112.50	112.60	111.60
SRI LANKA	RUPEE	40.018	40.018	40.018	40.018	40.018
SWEDEN	KRONA	6.3500	6.2700	6.2800	6.2860	6.2600
SWITZERLAND	FRANC	1.5970	1.5780	1.5760	1.5640	1.5500
TAIWAN	DOLLAR	26.100	26.155	26.140	26.149	26.150
THAILAND	BAHT	25.840	25.820	25.780	25.780	25.780
*UNITED KINGDOM	POUND	158.92	160.30	159.45	159.75	160.45
MEMO:						
**UNITED STATES	DOLLAR	95.96	94.74	95.02	94.93	94.39

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.