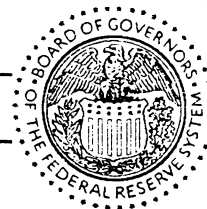


FEDERAL RESERVE statistical release



H. 10(512)

AUGUST 18, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING AUGUST 18, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		AUG. 14	AUG. 15	AUG. 16	AUG. 17	AUG. 18
*AUSTRALIA	DOLLAR	76.04	75.46	75.73	75.55	75.71
AUSTRIA	SCHILLING	13.670	13.681	13.670	13.865	13.783
BELGIUM	FRANC	40.630	40.680	40.660	41.160	40.950
CANADA	DOLLAR	1.1780	1.1826	1.1790	1.1825	1.1790
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.5535	7.5675	7.5600	7.6575	7.6125
FINLAND	MARKKA	4.3830	4.3875	4.3810	4.4350	4.4235
FRANCE	FRANC	6.5500	6.5800	6.5610	6.6480	6.6000
GERMANY	D. MARK	1.9390	1.9470	1.9415	1.9690	1.9573
GREECE	DRACHMA	167.320	167.600	167.600	169.300	168.750
HONG KONG	DOLLAR	7.8070	7.8075	7.8075	7.8075	7.8080
INDIA	RUPEE	16.6500	16.6200	16.6200	16.6800	16.6500
*IRELAND	POUND	137.70	137.45	137.30	135.60	136.40
ITALY	LIRA	1395.00	1397.00	1395.50	1413.50	1405.00
JAPAN	YEN	141.70	142.19	142.15	143.80	142.77
MALAYSIA	RINGGIT	2.6770	2.6800	2.6840	2.6875	2.6880
NETHERLANDS	GUILDER	2.1866	2.1953	2.1885	2.2200	2.2065
*NEW ZEALAND	DOLLAR	58.700	58.550	58.620	58.450	58.730
NORWAY	KRONE	7.1000	7.0810	7.1100	7.1825	7.1450
PORTUGAL	ESCUDO	162.050	162.400	162.150	164.200	163.550
SINGAPORE	DOLLAR	1.9585	1.9580	1.9570	1.9610	1.9640
SOUTH AFRICA	RAND	2.7320	2.7350	2.7380	2.7720	2.7600
SOUTH KOREA	WON	671.00	NA	671.30	671.20	671.50
SPAIN	PESETA	121.440	121.640	121.350	122.950	122.200
SRI LANKA	RUPEE	36.018	NA	NA	36.098	36.167
SWEDEN	KRONA	6.5950	6.6040	6.6000	6.6625	6.6320
SWITZERLAND	FRANC	1.6752	1.6785	1.6725	1.6970	1.6875
TAIWAN	DOLLAR	25.670	25.700	25.680	25.695	25.682
THAILAND	BAHT	26.820	25.920	25.900	25.920	25.970
*UNITED KINGDOM	POUND	158.35	157.25	157.85	155.90	156.50
MEMO:						
*UNITED STATES	DOLLAR	101.05	101.43	101.20	102.42	101.84

INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS