

FEDERAL RESERVE statistical release



H.10(512)

AUGUST 7, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING AUGUST 4, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JULY 31	AUG. 1	AUG. 2	AUG. 3	AUG. 4
*AUSTRALIA	DOLLAR	75.63	76.11	76.94	76.61	76.49
AUSTRIA	SCHILLING	13.140	13.120	13.035	13.131	13.347
BELGIUM	FRANC	39.050	39.050	38.800	39.020	39.750
CANADA	DOLLAR	1.1805	1.1747	1.1757	1.1718	1.1770
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.2650	7.2540	7.2050	7.2580	7.3800
FINLAND	MARKKA	4.2110	4.2100	4.1920	4.2205	4.2850
FRANCE	FRANC	6.3170	6.3160	6.2710	6.3220	6.4250
GERMANY	D. MARK	1.8658	1.8651	1.8515	1.8663	1.8970
GREECE	DRACHMA	161.860	161.400	160.220	160.620	163.700
HONG KONG	DOLLAR	7.8070	7.8070	7.8075	7.8075	7.8070
INDIA	RUPEE	16.4400	16.4600	16.4300	16.5000	16.5700
*IRELAND	POUND	142.60	142.70	143.75	142.85	140.20
ITALY	LIRA	1341.25	1341.00	1330.50	1345.00	1366.25
JAPAN	YEN	136.95	136.82	136.15	136.95	139.45
MALAYSIA	RINGGIT	2.6610	2.6640	2.6645	2.6645	2.6670
NETHERLANDS	GUILDER	2.1045	2.1041	2.0887	2.1055	2.1400
*NEW ZEALAND	DOLLAR	58.550	58.900	59.950	59.930	59.650
NORWAY	KRONE	6.8550	6.8550	6.8220	6.8570	6.9600
PORTUGAL	ESCUDO	156.250	156.450	155.180	156.450	158.950
SINGAPORE	DOLLAR	1.9510	1.9510	1.9465	1.9470	1.9540
SOUTH AFRICA	RAND	2.6490	2.6500	2.6280	2.6550	2.6815
SOUTH KOREA	WON	670.10	670.00	669.90	670.00	670.15
SPAIN	PESETA	117.100	117.250	116.100	117.000	119.000
SRI LANKA	RUPEE	35.117	35.268	35.518	35.768	NA
SWEDEN	KRONA	6.3840	6.3840	6.3590	6.3900	6.4770
SWITZERLAND	FRANC	1.6065	1.6075	1.5922	1.6073	1.6350
TAIWAN	DOLLAR	25.655	25.700	25.732	25.740	25.680
THAILAND	BAHT	25.760	25.690	25.660	25.690	25.720
*UNITED KINGDOM	POUND	166.60	165.45	166.28	164.15	161.45
MEMO:						
*UNITED STATES	DOLLAR	97.54	97.55	96.98	97.69	99.21

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS