



FEDERAL RESERVE statistical release

H.10(512)

JULY 31, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JULY 28, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JULY 24	JULY 25	JULY 26	JULY 27	JULY 28
*AUSTRALIA	DOLLAR	74.65	74.87	75.46	75.67	74.80
AUSTRIA	SCHILLING	13.440	13.340	13.217	13.165	13.280
BELGIUM	FRANC	39.950	39.650	39.230	39.130	39.530
CANADA	DOLLAR	1.1888	1.1880	1.1870	1.1832	1.1850
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.4180	7.3700	7.2965	7.2750	7.3420
FINLAND	MARKKA	4.2970	4.2750	4.2360	4.2150	4.2500
FRANCE	FRANC	6.4720	6.4275	6.3505	6.3335	6.3930
GERMANY	D. MARK	1.9092	1.8958	1.8745	1.8690	1.8875
GREECE	DRACHMA	164.800	163.770	163.000	161.850	162.400
HONG KONG	DOLLAR	7.8070	7.8070	7.8070	7.8060	7.8060
INDIA	RUPEE	16.5700	16.5500	16.4700	16.4100	16.4500
*IRELAND	POUND	140.20	141.10	142.20	142.40	140.90
ITALY	LIRA	1377.50	1365.00	1349.50	1346.00	1357.75
JAPAN	YEN	143.18	142.55	140.65	138.95	139.58
MALAYSIA	RINGGIT	2.6820	2.6800	2.6705	2.6635	2.6630
NETHERLANDS	GUILDER	2.1538	2.1387	2.1145	2.1088	2.1290
*NEW ZEALAND	DOLLAR	57.730	57.800	58.400	58.490	58.100
NORWAY	KRONE	7.0040	6.9650	6.8945	6.8700	6.9210
PORTUGAL	ESCUDO	159.550	158.850	157.200	156.900	157.850
SINGAPORE	DOLLAR	1.9630	1.9590	1.9590	1.9565	1.9575
SOUTH AFRICA	RAND	2.7120	2.6900	2.6720	2.6560	2.6700
SOUTH KOREA	WON	670.10	670.30	667.20	670.10	670.00
SPAIN	PESETA	119.800	118.800	117.900	117.350	118.200
SRI LANKA	RUPEE	34.917	34.967	35.018	35.018	NA
SWEDEN	KRONA	6.5100	6.4810	6.4240	6.3990	6.4380
SWITZERLAND	FRANC	1.6450	1.6315	1.6130	1.6080	1.6242
TAIWAN	DOLLAR	25.855	25.785	25.750	25.785	25.770
THAILAND	BAHT	25.890	25.860	25.830	25.770	25.780
*UNITED KINGDOM	POUND	161.73	162.58	164.95	165.98	164.45
MEMO:						
*UNITED STATES	DOLLAR	100.07	99.47	98.38	97.94	98.72

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS