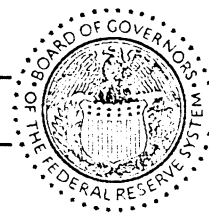


# FEDERAL RESERVE statistical release



H.10(512)

JULY 7, 1989

## FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JULY 7, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JULY 3	JULY 4	JULY 5	JULY 6	JULY 7
*AUSTRALIA	DOLLAR	76.55		76.96	76.50	76.63
AUSTRIA	SCHILLING	13.585		13.325	13.288	13.283
BELGIUM	FRANC	40.410		39.570	39.520	39.450
CANADA	DOLLAR	1.1948		1.1915	1.1919	1.1910
CHINA, P. R.	YUAN	3.7314		3.7314	3.7314	3.7314
DENMARK	KRONE	7.5290		7.3670	7.3480	7.3270
FINLAND	MARKKA	4.3665	H	4.2900	4.2720	4.2710
FRANCE	FRANC	6.5525		6.4120	6.4090	6.3900
GERMANY	D. MARK	1.9285		1.8900	1.8905	1.8840
GREECE	DRACHMA	167.050	O	164.850	163.300	163.240
HONG KONG	DOLLAR	7.7990		7.7975	7.7985	7.7975
INDIA	RUPEE	16.3600		16.2900	16.3000	16.2400
*IRELAND	POUND	137.55	L	140.60	141.30	141.80
ITALY	LIRA	1398.00		1369.00	1369.50	1371.00
JAPAN	YEN	141.25		138.90	139.40	139.80
MALAYSIA	RINGGIT	2.6990	I	2.6910	2.6855	2.6850
NETHERLANDS	GUILDER	2.1740		2.1307	2.1310	2.1241
*NEW ZEALAND	DOLLAR	57.200		57.850	57.750	57.300
NORWAY	KRONE	7.0725	D	6.9510	6.9395	6.9345
PORTUGAL	ESCUDO	161.450		158.600	158.200	157.850
SINGAPORE	DOLLAR	1.9620		1.9630	1.9620	1.9560
SOUTH AFRICA	RAND	2.7500	A	2.6960	2.6880	2.6900
SOUTH KOREA	WON	669.90		669.80	669.70	669.60
SPAIN	PESETA	122.100		119.400	119.050	118.380
SRI LANKA	RUPEE	34.538	Y	34.577	34.598	34.598
SWEDEN	KRONA	6.5750		6.4720	6.4600	6.4540
SWITZERLAND	FRANC	1.6540		1.6205	1.6225	1.6200
TAIWAN	DOLLAR	25.930		25.950	25.840	25.700
THAILAND	BAHT	25.900		25.890	25.770	25.780
*UNITED KINGDOM	POUND	157.74		161.90	162.15	162.35
MEMO:						
*UNITED STATES	DOLLAR	100.95		99.05	99.08	98.95

\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS