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FEDERAL RESERVE statistical release

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JUNE 9, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JUNE 9, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JUNE 5	JUNE 6	JUNE 7	JUNE 8	JUNE 9
*AUSTRALIA	DOLLAR	75.60	75.28	75.74	75.18	74.50
AUSTRIA	SCHILLING	13.835	13.930	13.830	13.920	14.115
BELGIUM	FRANC	41.100	41.400	41.110	41.400	41.960
CANADA	DOLLAR	1.2005	1.2018	1.1973	1.1976	1.2000
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.6600	7.7105	7.6575	7.7085	7.8175
FINLAND	MARKKA	4.3925	4.4210	4.3945	4.4230	4.4625
FRANCE	FRANC	6.6660	6.7280	6.6625	6.7110	6.7860
GERMANY	D. MARK	1.9625	1.9795	1.9622	1.9777	2.0035
GREECE	DRACHMA	167.430	170.550	168.990	169.750	172.500
HONG KONG	DOLLAR	7.8025	7.8010	7.8060	7.7970	7.7980
INDIA	RUPEE	16.2900	16.3500	16.2900	16.3400	16.4200
*IRELAND	POUND	136.55	134.70	135.85	135.10	133.25
ITALY	LIRA	1425.00	1438.00	1429.00	1442.25	1453.00
JAPAN	YEN	141.82	142.95	142.50	143.40	146.15
MALAYSIA	RINGGIT	2.6970	2.7060	2.7020	2.7010	2.7080
NETHERLANDS	GUILDER	2.2119	2.2295	2.2102	2.2282	2.2570
*NEW ZEALAND	DOLLAR	58.380	57.750	57.150	57.070	56.750
NORWAY	KRONE	7.1250	7.1690	7.1305	7.1735	7.2465
PORTUGAL	ESCUDO	162.900	165.150	164.200	164.600	167.000
SINGAPORE	DOLLAR	1.9490	1.9530	1.9430	1.9480	1.9530
SOUTH AFRICA	RAND	2.7410	2.7725	2.7500	2.7660	2.7860
SOUTH KOREA	WON	669.20	NA	669.30	669.20	669.20
SPAIN	PESETA	124.700	128.300	127.250	128.470	129.400
SRI LANKA	RUPEE	34.117	34.128	13.148	34.178	34.197
SWEDEN	KRONA	6.6405	6.6710	6.6390	6.6735	6.7520
SWITZERLAND	FRANC	1.6950	1.7135	1.6990	1.7130	1.7400
TAIWAN	DOLLAR	25.970	26.051	26.080	NA	NA
THAILAND	BAHT	25.820	25.890	25.890	25.900	25.910
*UNITED KINGDOM	POUND	158.07	157.10	158.15	157.30	155.40
MEMO:						
*UNITED STATES	DOLLAR	102.18	102.95	102.24	102.91	104.15

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS