

Periodicals
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FEDERAL RESERVE statistical release

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MAY 12, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 12, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 8	MAY 9	MAY 10	MAY 11	MAY 12
*AUSTRALIA	DOLLAR	79.95	79.52	79.27	79.21	78.25
AUSTRIA	SCHILLING	13.413	13.490	13.398	13.460	13.472
BELGIUM	FRANC	39.860	40.090	39.860	40.050	40.170
CANADA	DOLLAR	1.1858	1.1877	1.1850	1.1867	1.1870
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.4260	7.4600	7.4175	7.4520	7.4620
FINLAND	MARKKA	4.2480	4.2650	4.2440	4.2650	4.2710
FRANCE	FRANC	6.4355	6.4670	6.4330	6.4690	6.4860
GERMANY	D. MARK	1.9075	1.9160	1.9050	1.9135	1.9200
GREECE	DRACHMA	161.640	162.460	162.440	163.000	163.250
HONG KONG	DOLLAR	7.7810	7.7815	7.7800	7.7790	7.7770
INDIA	RUPEE	16.0200	16.0500	16.0500	16.0900	16.0400
*IRELAND	POUND	140.13	139.95	140.30	139.70	139.60
ITALY	LIRA	1390.50	1396.25	1388.50	1395.50	1399.75
JAPAN	YEN	134.80	134.83	134.43	135.30	135.95
MALAYSIA	RINGGIT	2.6990	2.7030	2.6965	2.6845	2.6930
NETHERLANDS	GUILDER	2.1503	2.1600	2.1478	2.1570	2.1645
*NEW ZEALAND	DOLLAR	62.550	62.100	62.030	62.030	61.900
NORWAY	KRONE	6.8800	6.9225	6.8900	6.9285	6.9350
PORTUGAL	ESCUDO	157.530	158.100	157.400	158.150	158.300
SINGAPORE	DOLLAR	1.9510	1.9575	1.9545	1.9580	1.9530
SOUTH AFRICA	RAND	2.5900	2.6200	2.6100	2.6115	2.6160
SOUTH KOREA	WON	669.10	669.10	669.10	669.10	NA
SPAIN	PESETA	118.300	118.880	118.450	119.050	119.050
SRI LANKA	RUPEE	34.167	34.188	34.167	34.173	34.158
SWEDEN	KRONA	6.4550	6.4895	6.4510	6.4800	6.4900
SWITZERLAND	FRANC	1.7050	1.7042	1.6930	1.7055	1.7200
TAIWAN	DOLLAR	25.880	25.875	25.750	25.650	25.670
THAILAND	BAHT	25.630	25.650	25.640	25.630	25.680
*UNITED KINGDOM	POUND	166.92	166.05	167.15	166.70	166.93
MEMO:						
*UNITED STATES	DOLLAR	98.91	99.28	98.77	99.22	99.49

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS