

FEDERAL RESERVE statistical release



H.10(512)

MAY 8, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 5, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 1	MAY 2	MAY 3	MAY 4	MAY 5
*AUSTRALIA	DOLLAR	79.20	79.35	79.62	80.03	79.90
AUSTRIA	SCHILLING	13.310	13.283	13.294	13.313	13.368
BELGIUM	FRANC	39.580	39.500	39.560	39.520	39.740
CANADA	DOLLAR	1.1867	1.1839	1.1836	1.1842	1.1838
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.3650	7.3500	7.3570	7.3635	7.3960
FINLAND	MARKKA	4.2250	4.2150	4.2270	4.2300	4.2470
FRANCE	FRANC	6.3885	6.3740	6.3785	6.3880	6.4090
GERMANY	D. MARK	1.8908	1.8865	1.8895	1.8915	1.8992
GREECE	DRACHMA	159.960	160.650	160.800	161.000	161.800
HONG KONG	DOLLAR	7.7800	7.7820	7.7830	7.7810	7.7810
INDIA	RUPEE	15.8600	15.9200	15.9400	15.9300	16.0200
*IRELAND	POUND	141.15	141.35	141.30	141.10	140.50
ITALY	LIRA	1383.75	1379.50	1382.00	1382.00	1386.00
JAPAN	YEN	134.07	133.81	134.20	133.95	134.33
MALAYSIA	RINGGIT	2.6955	2.7000	2.6955	2.6960	2.6975
NETHERLANDS	GUILDER	2.1334	2.1284	2.1310	2.1328	2.1418
*NEW ZEALAND	DOLLAR	61.500	61.630	61.950	62.050	62.650
NORWAY	KRONE	6.8630	6.8510	6.8600	6.8650	6.8865
PORTUGAL	ESCUDO	155.500	156.200	156.150	156.100	157.020
SINGAPORE	DOLLAR	1.9515	1.9550	1.9530	1.9520	1.9510
SOUTH AFRICA	RAND	2.5700	2.5750	2.5780	2.5775	2.5730
SOUTH KOREA	WON	669.00	669.10	669.10	669.10	669.10
SPAIN	PESETA	116.520	116.420	117.150	117.170	117.750
SRI LANKA	RUPEE	34.057	34.117	34.158	34.167	NA
SWEDEN	KRONA	6.4200	6.4110	6.4200	6.4230	6.4460
SWITZERLAND	FRANC	1.6895	1.6780	1.6835	1.6865	1.6988
TAIWAN	DOLLAR	NA	25.820	25.800	25.400	25.405
THAILAND	BAHT	NA	25.600	25.620	25.610	25.600
*UNITED KINGDOM	POUND	168.00	168.50	168.30	168.33	167.32
MEMO:						
*UNITED STATES	DOLLAR	98.29	98.04	98.19	98.21	98.58

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS