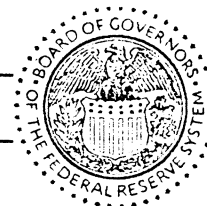


FEDERAL RESERVE statistical release



H.10(512)

FEBRUARY 24, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING FEBRUARY 24, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)					
		FEB. 20	FEB. 21	FEB. 22	FEB. 23	FEB. 24	
*AUSTRALIA	DOLLAR		81.03	82.03	82.75	82.37	
AUSTRIA	SCHILLING		12.971	12.919	12.825	12.855	
BELGIUM	FRANC		38.630	38.520	38.210	38.250	
CANADA	DOLLAR		1.1899	1.1958	1.1958	1.1987	
CHINA, P. R.	YUAN		3.7314	3.7314	3.7314	3.7314	
DENMARK	KRONE		7.1760	7.1580	7.0990	7.1185	
FINLAND	MARKKA	H	4.2950	4.2830	4.2700	4.2770	
FRANCE	FRANC		6.2750	6.2600	6.2170	6.2090	
GERMANY	D. MARK		1.8420	1.8360	1.8215	1.8240	
GREECE	DRACHMA	O	154.300	154.200	153.100	153.650	
HONG KONG	DOLLAR		7.8035	7.8010	7.8010	7.8000	
INDIA	RUPEE		15.2900	15.3500	15.3000	15.3000	
*IRELAND	POUND	L	144.80	144.91	146.55	145.75	
ITALY	LIRA		1351.00	1350.00	1342.50	1348.00	
JAPAN	YEN		126.75	126.58	126.20	126.32	
MALAYSIA	RINGGIT	I	2.7335	2.7310	2.7290	2.7310	
NETHERLANDS	GUILDER		2.0795	2.0730	2.0535	2.0620	
*NEW ZEALAND	DOLLAR		61.380	61.400	62.650	62.480	
NORWAY	KRONE	D	6.7050	6.6900	6.6750	6.6850	
PORTUGAL	ESCUDO		151.400	151.750	150.550	150.950	
SINGAPORE	DOLLAR		1.9270	1.9270	1.9270	1.9290	
SOUTH AFRICA	RAND	A	2.4770	2.4875	2.4780	2.4880	
SOUTH KOREA	WON		678.20	678.30	677.30	677.30	
SPAIN	PESETA		114.900	115.250	114.300	114.550	
SRI LANKA	RUPEE	Y	33.070	33.050	33.030	33.025	
SWEDEN	KRONA		6.3210	6.3005	6.2800	6.2850	
SWITZERLAND	FRANC		1.5690	1.5685	1.5540	1.5570	
TAIWAN	DOLLAR		27.720	27.760	27.760	27.780	
THAILAND	BAHT		25.370	25.370	25.350	25.340	
*UNITED KINGDOM	POUND		175.02	175.05	176.00	175.30	
MEMO:							
*UNITED STATES	DOLLAR		0.25	95.46	95.33	94.77	94.94

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS