

FEDERAL RESERVE statistical release



H.10(512)

JANUARY 27, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JANUARY 27, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JAN. 23	JAN. 24	JAN. 25	JAN. 26	JAN. 27
*AUSTRALIA	DOLLAR	87.82	88.08	87.60	87.81	87.45
AUSTRIA	SCHILLING	12.927	12.959	12.965	12.975	13.100
BELGIUM	FRANC	38.480	38.580	38.590	38.590	38.980
CANADA	DOLLAR	1.1885	1.1870	1.1857	1.1823	1.1877
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.1345	7.1550	7.1600	7.1650	7.2300
FINLAND	MARKKA	4.2640	4.2650	4.2700	4.2675	4.2980
FRANCE	FRANC	6.2555	6.2680	6.2755	6.2680	6.3380
GERMANY	D. MARK	1.8378	1.8425	1.8430	1.8445	1.8630
GREECE	DRACHMA	152.720	152.400	153.580	153.500	154.250
HONG KONG	DOLLAR	7.7990	7.8020	7.8015	7.8020	7.8030
INDIA	RUPEE	15.1100	15.1200	15.1300	15.0900	15.1200
*IRELAND	POUND	145.60	145.50	145.00	145.10	143.65
ITALY	LIRA	1347.50	1348.25	1348.50	1350.00	1362.25
JAPAN	YEN	127.80	127.65	127.73	128.15	129.24
MALAYSIA	RINGGIT	2.7180	2.7070	2.7140	2.7200	2.7280
NETHERLANDS	GUILDER	2.0750	2.0805	2.0805	2.0825	2.1030
*NEW ZEALAND	DOLLAR	62.250	61.170	60.650	61.090	60.800
NORWAY	KRONE	6.6830	6.6875	6.6880	6.6900	6.7300
PORTUGAL	ESCUDO	150.850	150.700	151.320	151.150	152.200
SINGAPORE	DOLLAR	1.9425	1.9370	1.9385	1.9335	1.9360
SOUTH AFRICA	RAND	2.3825	2.3820	2.3880	2.3950	2.3950
SOUTH KOREA	WON	684.60	683.90	683.00	683.10	683.20
SPAIN	PESETA	114.300	114.550	115.000	114.300	115.300
SRI LANKA	RUPEE	33.155	33.152	33.165	33.160	33.180
SWEDEN	KRONA	6.2775	6.2850	6.2915	6.2910	6.3340
SWITZERLAND	FRANC	1.5575	1.5610	1.5680	1.5677	1.5865
TAIWAN	DOLLAR	27.730	27.690	27.690	27.700	27.690
THAILAND	BAHT	25.350	25.330	25.350	25.360	25.380
*UNITED KINGDOM	POUND	177.40	176.77	177.10	177.35	175.80
MEMO:						
*UNITED STATES	DOLLAR	95.21	95.35	95.37	95.39	96.26

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS