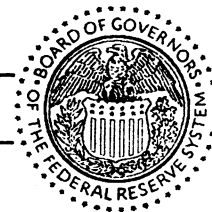


FEDERAL RESERVE statistical release



H.10(512)

JANUARY 24, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JANUARY 20, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JAN. 16	JAN. 17	JAN. 18	JAN. 19	JAN. 20
*AUSTRALIA	DOLLAR		85.79	86.22	86.67	87.20
AUSTRIA	SCHILLING		13.004	13.125	13.110	12.960
BELGIUM	FRANC		38.770	39.170	39.080	38.610
CANADA	DOLLAR		1.1980	1.1940	1.1895	1.1879
CHINA, P. R.	YUAN		3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE		7.1780	7.2500	7.2470	7.1590
FINLAND	MARKKA	H	4.2730	4.3130	4.3150	4.2810
FRANCE	FRANC		6.3100	6.3720	6.3660	6.2830
GERMANY	D. MARK		1.8505	1.8710	1.8668	1.8438
GREECE	DRACHMA	O	153.300	154.250	154.950	153.100
HONG KONG	DOLLAR		7.8060	7.8050	7.8030	7.8010
INDIA	RUPEE		15.0900	15.0900	15.1100	15.1000
*IRELAND	POUND	L	144.25	142.95	143.40	145.00
ITALY	LIRA		1357.00	1368.50	1368.00	1351.00
JAPAN	YEN		127.75	128.50	129.70	128.27
MALAYSIA	RINGGIT	I	2.7305	2.7330	2.7320	2.7250
NETHERLANDS	GUILDER		2.0890	2.1120	2.1075	2.0820
*NEW ZEALAND	DOLLAR		62.550	62.520	62.780	63.000
NORWAY	KRONE	D	6.7270	6.7750	6.7705	6.7025
PORTUGAL	ESCUDO		152.200	153.300	153.200	151.450
SINGAPORE	DOLLAR		1.9450	1.9470	1.9465	1.9430
SOUTH AFRICA	RAND	A	2.3905	2.3930	2.4040	2.3780
SOUTH KOREA	WON		686.00	685.30	685.40	685.50
SPAIN	PESETA		115.700	116.700	116.850	114.800
SRI LANKA	RUPEE	Y	33.160	33.167	33.178	33.167
SWEDEN	KRONA		6.3120	6.3525	6.3470	6.2940
SWITZERLAND	FRANC		1.5765	1.5903	1.5910	1.5685
TAIWAN	DOLLAR		27.780	27.800	27.790	27.770
THAILAND	BAHT		25.340	25.340	25.400	25.350
*UNITED KINGDOM	POUND		176.80	175.45	175.00	176.85
MEMO: *UNITED STATES	DOLLAR		95.78	96.53	96.56	95.51

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS