FEDERAL RESERVE statistical release

H.10(512) JANUARY 13, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JANUARY 13, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JAN. 9	JAN. 10	JAN. 11	JAN. 12	JAN. 13
*AUSTRALIA	DOLLAR	86.37	86.64	86.29	86.73	86.65
AUSTRIA	SCHILLING	12.854	12.898	12.834	12.825	12.885
BELGIUM	FRANC	38.300	38.420	38.250	38.240	38.380
CANADA	DOLLAR	1.1970	1.2009	1.2008	1.1967	1.1988
CHINA,P.R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.0640	7.0980	7.0690	7.0800	7.1000
FINLAND	MARKKA	4.2510	4.2610	4.2320	4.2400	4.2495
FRANCE	FRANC	6.2330	6.2550	6.2200	6.2270	6.2465
GERMANY	D. MARK	1.8288	1.8350	1.8287	1.8252	1.8340
GREECE	DRACHMA	151.830	151.750	151.100	151.300	152.750
HONG KONG	DOLLAR	7.8095	7.8075	7.8060	7.8065	7.8065
INDIA	RUPEE	15.1000	15.0700	15.0500	15.0600	15.0400
*IRELAND	POUND	146.60	146.05	146.40	146.56	146.25
ITALY	LIRA	1339.75	1343.60	1341.00	1341.25	1345.50
JAPAN	YEN	126.45	126.30	126.13	126.17	126.70
MALAYSIA	RINGGIT	2.7330	2.7280	2.7285	2.7210	2.7240
NETHERLANDS	GUILDER	2.0640	2.0720	2.0655	2.0600	2.0700
*NEW ZEALAND	DOLLAR	63.500	63.100	63.200	63.200	63.000
NORWAY	KRONE	6.6780	6.6890	6.6550	6.6550	6.6710
PORTUGAL	ESCUDO	149.800	150.200	150.020	150.200	150.700
SINGAPORE	DOLLAR	1.9435	1.9415	1.9410	1.9420	1.9420
SOUTH AFRICA	RAND	2.3830	2.3760	2.3690	2.3730	2.3740
SOUTH KOREA	WON	686.70	686.80	686.80	686.50	685.80
SPAIN	PESETA	114.550	114.750	114.400	114.420	115.000
SRI LANKA	RUPEE	33.090	33.095	33.100	33.095	33.128
SWEDEN	KRONA	6.2640	6.2750	6.2500	6.2500	6.2695
SWITZERLAND	FRANC	1.5575	1.5645	1.5552	1.5562	1.5627
TAIWAN	DOLLAR	28.200	NA	27.810	27.750	27.740
THAILAND	BAHT	25.290	25.280	25.320	25.320	25.310
*UNITED KINGDOM	POUND	176.36	176.37	178.10	178.40	177.87
MEMO:						
#UNITED STATES	DOLLAR	94.93	95.15	94.78	94.69	95.04

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS

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