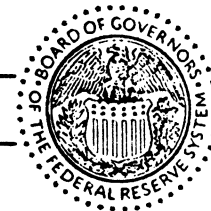


FEDERAL RESERVE statistical release



H.10(512)

JANUARY 9, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JANUARY 6, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JAN. 2	JAN. 3	JAN. 4	JAN. 5	JAN. 6
*AUSTRALIA	DOLLAR		86.80	86.98	86.79	86.25
AUSTRIA	SCHILLING		12.410	12.568	12.620	12.750
BELGIUM	FRANC		36.990	37.470	37.620	38.030
CANADA	DOLLAR		1.1907	1.1921	1.1895	1.1952
CHINA, P. R.	YUAN		3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE		6.8300	6.9122	6.9305	7.0025
FINLAND	MARKKA	H	4.1190	4.1690	4.1900	4.2280
FRANCE	FRANC		6.0255	6.1110	6.1250	6.1920
GERMANY	D. MARK		1.7640	1.7879	1.7950	1.8140
GREECE	DRACHMA	O	146.650	148.700	148.950	149.700
HONG KONG	DOLLAR		7.8080	7.8090	7.8090	7.8095
INDIA	RUPEE		15.0200	15.0800	15.0500	15.0700
*IRELAND	POUND	L	151.65	149.30	149.15	147.75
ITALY	LIRA		1299.00	1314.00	1316.00	1330.50
JAPAN	YEN		123.60	125.05	125.59	126.62
MALAYSIA	RINGGIT	I	2.6990	2.7090	2.7090	2.7200
NETHERLANDS	GUILDER		1.9920	2.0180	2.0260	2.0480
*NEW ZEALAND	DOLLAR		63.500	63.650	63.800	63.650
NORWAY	KRONE	D	6.5075	6.5810	6.5930	6.6450
PORTUGAL	ESCUDO		145.600	150.100	147.500	148.800
SINGAPORE	DOLLAR		1.9380	1.9415	1.9405	1.9410
SOUTH AFRICA	RAND	A	2.3600	2.3800	2.3755	2.3840
SOUTH KOREA	WON		686.90	686.40	686.50	686.60
SPAIN	PESETA		112.300	113.100	113.600	114.570
SRI LANKA	RUPEE	Y	33.060	33.065	33.070	33.085
SWEDEN	KRONA		6.0960	6.1600	6.1800	6.2300
SWITZERLAND	FRANC		1.4973	1.5188	1.5310	1.5490
TAIWAN	DOLLAR		NA	NA	28.210	28.200
THAILAND	BAHT		25.210	25.180	25.230	25.270
*UNITED KINGDOM	POUND		182.25	180.70	179.70	178.00
MEMO:						
*UNITED STATES	DOLLAR	-	92.13	93.17	93.48	94.38

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS