FEDERAL RESERVE statistical release

H.10(512) JANUARY 3, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 30, 1988

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		DEC. 26	DEC. 27	DEC. 28	DEC. 29	DEC. 30
*AUSTRALIA	DOLLAR		85.90	85.45	85.45	85.35
AUSTRIA	SCHILLING		12.505	12.595	12.580	12.493
BELGIUM	FRANC		37.280	37.540	37.500	37.230
CANADA	DOLLAR		1.1965	1.1950	1.1925	1.1928
CHINA,P.R.	YUAN		3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE		6.8810	6.9225	6.9125	6.8575
FINLAND	MARKKA	H	4.1705	4.1925	4.1920	4.1630
FRANCE	FRANC		6.0720	6.1100	6.1030	6.0600
GERMANY	D. MARK		1.7778	1.7870	1.7885	1.7735
GREECE	DRACHMA	O	147.800	149.050	148.600	148.350
HONG KONG	DOLLAR		7.8080	7.8105	7.8080	7.8090
INDIA	RUPEE		15.0300	15.0900	15.0200	14.9900
*IRELAND	POUND	L	150.40	149.40	149.60	150.50
ITALY	LIRA		1309.75	1318.50	1316.00	1308.00
JAPAN	YEN		124.85	125.58	125.85	125.05
MALAYSIA	RINGGIT	I	2.7050	2.7180	2.7140	2.7100
NETHERLANDS	GUILDER		2.0070	2.0200	2.0190	2.0020
*NEW ZEALAND	DOLLAR		63.450	62.650	62.800	62.900
NORWAY	KRONE	D	6.5705	6.6050	6.5950	6.5650
PORTUGAL	ESCUDO		146.750	147.650	147.750	146.600
SINGAPORE	DOLLAR		1.9450	1.9480	1.9460	1.9450
SOUTH AFRICA	RAND	A	2.3700	2.3780	2.3780	2.3835
SOUTH KOREA	WON		687.50	687.60	687.70	687.40
SPAIN	PESETA		114.410	115.050	114.650	113.300
SRI LANKA	RUPEE	Y	33.035	33.048	33.005	33.050
SWEDEN	KRONA		6.1380	6.1725	6.1625	6.1310
SWITZERLAND	FRANC		1.4995	1.5135	1.5150	1.5020
TAIWAN	DOLLAR		28.240	28.240	28.230	28.130
THAILAND	BAHT		25.200	25.200	25.200	25.200
*UNITED KINGDOM	POUND		180.40	178.90	178.95	180.85
MEMO:						
#UNITED STATES	DOLLAR	0.25	92.86	93.39	93.37	92.71

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS

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