

FEDERAL RESERVE statistical release



H.10(512)

DECEMBER 11, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 11, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		DEC. 7	DEC. 8	DEC. 9	DEC. 10	DEC. 11
*AUSTRALIA	DOLLAR	69.72	69.83	70.24	70.68	71.37
AUSTRIA	SCHILLING	11.770	11.749	11.715	11.515	11.485
BELGIUM	FRANC	34.920	34.880	34.810	34.300	34.200
CANADA	DOLLAR	1.3112	1.3097	1.3075	1.3055	1.3056
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.4550	6.4370	6.4175	6.3260	6.2975
FINLAND	MARKKA	4.1080	4.1050	4.0900	4.0350	4.0250
FRANCE	FRANC	5.6670	5.6565	5.6376	5.5560	5.5350
GERMANY	D. MARK	1.6715	1.6688	1.6642	1.6365	1.6315
GREECE	DRACHMA	131.800	131.600	131.100	129.400	129.200
HONG KONG	DOLLAR	7.7870	7.7830	7.7760	7.7750	7.7700
INDIA	DOLLAR	13.0000	13.0500	12.9900	12.9400	12.9400
*IRELAND	POUND	159.20	159.50	160.15	161.80	162.85
ITALY	LIRA	1231.50	1230.00	1226.00	1209.00	1204.00
JAPAN	YEN	132.80	132.72	132.40	129.40	128.50
MALAYSIA	RINGGIT	2.5035	2.5030	2.5005	2.4950	2.4800
NETHERLANDS	GUILDER	1.8810	1.8775	1.8720	1.8410	1.8355
*NEW ZEALAND	DOLLAR	63.700	63.780	64.020	63.950	64.020
NORWAY	KRONE	6.4840	6.4740	6.4440	6.3875	6.3700
PORTUGAL	ESCUDO	136.150	135.750	135.350	134.200	133.600
SINGAPORE	DOLLAR	2.0352	2.0363	2.0325	2.0225	2.0125
*SOUTH AFRICA	RAND	50.60	50.83	50.95	51.10	51.25
SOUTH KOREA	WON	799.30	799.40	799.10	798.80	798.70
SPAIN	PESETA	112.900	112.650	112.400	110.920	110.300
SRI LANKA	RUPEE	30.568	30.590	30.590	30.607	30.625
SWEDEN	KRONA	6.0500	6.0400	6.0220	5.9570	5.9400
SWITZERLAND	FRANC	1.3665	1.3645	1.3610	1.3345	1.3310
TAIWAN	DOLLAR	29.370	29.320	29.280	29.250	29.160
THAILAND	BAHT	25.390	25.390	25.390	NA	25.250
*UNITED KINGDOM	POUND	179.40	179.62	180.20	183.00	183.80
MEMO:						
*UNITED STATES	DOLLAR	90.71	90.58	90.33	88.97	88.65

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS