

FEDERAL RESERVE statistical release



H.10(512)

DECEMBER 4, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 4, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		NOV. 30	DEC. 1	DEC. 2	DEC. 3	DEC. 4
*AUSTRALIA	DOLLAR	70.50	70.50	70.26	70.14	69.63
AUSTRIA	SCHILLING	11.530	11.605	11.640	11.688	11.730
BELGIUM	FRANC	34.340	34.520	34.620	34.740	34.860
CANADA	DOLLAR	1.3081	1.3138	1.3134	1.3117	1.3108
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.3375	6.3660	6.3730	6.4250	6.4450
FINLAND	MARKKA	4.0530	4.0630	4.0770	4.0920	4.1100
FRANCE	FRANC	5.5790	5.6160	5.6215	5.6425	5.6620
GERMANY	D. MARK	1.6405	1.6485	1.6535	1.6595	1.6690
GREECE	DRACHMA	129.400	130.600	130.520	131.250	131.150
HONG KONG	DOLLAR	7.7700	7.7690	7.7700	7.7710	7.7700
INDIA	RUPEE	12.8900	12.9400	12.9700	12.9800	12.9500
*IRELAND	POUND	162.00	161.15	160.55	159.85	159.35
ITALY	LIRA	1211.50	1216.00	1220.00	1225.50	1229.00
JAPAN	YEN	132.42	133.00	132.70	132.90	132.85
MALAYSIA	RINGGIT	2.4870	2.4940	2.5000	2.5020	2.5035
NETHERLANDS	GUILDER	1.8455	1.8555	1.8610	1.8675	1.8775
*NEW ZEALAND	DOLLAR	64.750	64.900	64.350	64.600	63.750
NORWAY	KRONE	6.4000	6.4200	6.4350	6.4400	6.4650
PORTUGAL	ESCUDO	134.100	134.650	135.200	135.050	136.050
SINGAPORE	DOLLAR	2.0270	2.0295	2.0295	2.0330	2.0270
*SOUTH AFRICA	RAND	51.35	50.75	50.60	50.50	50.63
SOUTH KOREA	WON	800.00	799.70	799.80	799.50	799.20
SPAIN	PESETA	110.400	111.450	111.550	112.350	112.850
SRI LANKA	RUPEE	30.533	30.533	30.553	30.553	30.553
SWEDEN	KRONA	5.9610	5.9870	6.0030	6.0280	6.0450
SWITZERLAND	FRANC	1.3455	1.3610	1.3520	1.3590	1.3645
TAIWAN	DOLLAR	29.510	29.480	29.460	29.430	29.400
THAILAND	BAHT	25.370	25.360	25.390	25.390	25.390
*UNITED KINGDOM	POUND	182.56	181.80	181.20	180.65	179.80
MEMO:						
*UNITED STATES	DOLLAR	89.45	89.91	90.03	90.30	90.60

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS