

FEDERAL RESERVE statistical release



H. 10(512)

OCTOBER 9, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 9, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		OCT. 5	OCT. 6	OCT. 7	OCT. 8	OCT. 9
*AUSTRALIA	DOLLAR	71.42	71.77	72.37	72.35	72.44
AUSTRIA	SCHILLING	12.975	12.918	12.855	12.833	12.775
BELGIUM	FRANC	38.260	38.090	37.920	37.860	37.710
CANADA	DOLLAR	1.3090	1.3049	1.3052	1.3040	1.3070
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.0930	7.0560	7.0220	7.0020	6.9710
FINLAND	MARKKA	4.4320	4.4130	4.3950	4.3860	4.3695
FRANCE	FRANC	6.1330	6.1100	6.0800	6.0690	6.0430
GERMANY	D. MARK	1.8427	1.8355	1.8260	1.8225	1.8140
GREECE	DRACHMA	141.050	140.600	140.050	139.850	139.450
HONG KONG	DOLLAR	7.8102	7.8085	7.8085	7.8070	7.8085
INDIA	RUPEE	13.1000	13.0600	13.0600	13.0800	13.0600
*IRELAND	POUND	145.50	146.20	147.00	147.20	147.80
ITALY	LIRA	1330.00	1324.50	1317.25	1315.25	1309.50
JAPAN	YEN	146.85	146.71	145.65	144.89	143.85
MALAYSIA	RINGGIT	2.5445	2.5495	2.5479	2.5460	2.5370
NETHERLANDS	GUILDER	2.0735	2.0655	2.0550	2.0515	2.0420
*NEW ZEALAND	DOLLAR	64.800	65.410	66.230	66.580	65.930
NORWAY	KRONE	6.7390	6.7200	6.6770	6.6665	6.6400
PORTUGAL	ESCUDO	145.050	144.620	144.250	144.000	143.600
SINGAPORE	DOLLAR	2.1005	2.0978	2.0975	2.0980	2.0950
*SOUTH AFRICA	RAND	48.00	48.45	48.47	48.41	48.55
SOUTH KOREA	WON	809.70	809.80	809.80	809.80	809.80
SPAIN	PESETA	122.250	121.890	121.270	121.120	120.600
SRI LANKA	RUPEE	30.247	30.247	30.305	30.290	30.290
SWEDEN	KRONA	6.4600	6.4370	6.4125	6.4020	6.3780
SWITZERLAND	FRANC	1.5355	1.5307	1.5240	1.5187	1.5090
TAIWAN	DOLLAR	30.020	30.030	NA	30.030	30.030
THAILAND	BAHT	25.870	25.880	25.870	25.830	25.800
*UNITED KINGDOM	POUND	162.38	163.20	164.03	164.25	165.07
MEMO:						
*UNITED STATES	DOLLAR	98.63	98.28	97.81	97.60	97.18

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS