

FEDERAL RESERVE statistical release



H.10(512)

OCTOBER 2, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 2, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		SEP. 28	SEP. 29	SEP. 30	OCT. 1	OCT. 2
*AUSTRALIA	DOLLAR	72.79	71.70	70.88	71.00	71.38
AUSTRIA	SCHILLING	12.845	12.958	12.975	13.010	12.970
BELGIUM	FRANC	37.860	38.200	38.250	38.360	38.220
CANADA	DOLLAR	1.3114	1.3100	1.3095	1.3070	1.3085
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.0200	7.0715	7.0850	7.1100	7.0880
FINLAND	MARKKA	4.3925	4.4250	4.4280	4.4440	4.4330
FRANCE	FRANC	6.0825	6.1250	6.1650	6.1490	6.1315
GERMANY	D. MARK	1.8247	1.8400	1.8428	1.8468	1.8425
GREECE	DRACHMA	139.500	140.450	140.650	141.250	140.850
HONG KONG	DOLLAR	7.8067	7.8080	7.8075	7.8090	7.8088
INDIA	RUPEE	13.0700	13.1300	13.1100	13.1100	13.0800
*IRELAND	POUND	147.05	145.83	145.55	145.20	145.70
ITALY	LIRA	1317.00	1327.50	1330.00	1333.40	1330.00
JAPAN	YEN	144.07	146.20	146.50	146.90	146.40
MALAYSIA	RINGGIT	2.5253	2.5293	2.5355	2.5380	2.5400
NETHERLANDS	GUILDER	2.0545	2.0705	2.0735	2.0780	2.0735
*NEW ZEALAND	DOLLAR	64.900	65.050	64.680	64.360	64.880
NORWAY	KRONE	6.6770	6.7190	6.7300	6.7510	6.7350
PORTUGAL	ESCUDO	143.800	144.700	144.940	145.500	145.150
SINGAPORE	DOLLAR	2.0918	2.0947	2.0910	2.0935	2.0980
*SOUTH AFRICA	RAND	48.50	48.10	48.15	47.95	48.08
SOUTH KOREA	WON	809.30	809.40	809.50	809.50	809.60
SPAIN	PESETA	121.620	121.990	122.370	122.670	122.330
SRI LANKA	RUPEE	30.083	30.105	30.137	30.182	30.182
SWEDEN	KRONA	6.4075	6.4510	6.4580	6.4780	6.4600
SWITZERLAND	FRANC	1.5140	1.5288	1.5336	1.5340	1.5352
TAIWAN	DOLLAR	30.160	30.160	30.140	30.130	30.070
THAILAND	BAHT	25.790	25.800	25.850	25.900	25.860
*UNITED KINGDOM	POUND	164.20	162.80	162.48	161.65	162.12
MEMO:						
*UNITED STATES	DOLLAR	97.65	98.44	98.66	98.82	98.59

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER 6-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS