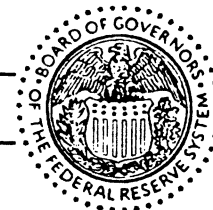


FEDERAL RESERVE statistical release



H.10(512)

JULY 20, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JULY 17, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		JULY 13	JULY 14	JULY 15	JULY 16	JULY 17
*AUSTRALIA	DOLLAR	70.75	70.70	71.00	71.16	70.98
AUSTRIA	SCHILLING	12.950	12.998	12.868	12.920	13.052
BELGIUM	FRANC	38.240	38.390	37.970	38.090	38.520
BRAZIL	CRUZADO	NA	NA	NA	NA	NA
CANADA	DOLLAR	1.3199	1.3179	1.3236	1.3217	1.3188
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.9980	7.0230	6.9500	6.9790	7.0630
FINLAND	MARKKA	4.4770	4.4825	4.4475	4.4575	4.5010
FRANCE	FRANC	6.1350	6.1550	6.0950	6.1170	6.1850
GERMANY	D. MARK	1.8429	1.8497	1.8308	1.8372	1.8585
GREECE	DRACHMA	138.650	139.100	138.100	139.000	140.700
HONG KONG	DOLLAR	7.8097	7.8107	7.8100	7.8092	7.8088
INDIA	RUPEE	12.9900	13.0300	12.9600	12.9900	13.0400
*IRELAND	POUND	145.50	145.02	146.50	145.95	144.25
ITALY	LIRA	1334.50	1338.50	1325.00	1329.50	1344.00
JAPAN	YEN	150.98	151.08	148.65	150.55	152.76
MALAYSIA	RINGGIT	2.5390	2.5380	2.5360	2.5390	2.5515
NETHERLANDS	GUILDER	2.0745	2.0823	2.0605	2.0685	2.0920
*NEW ZEALAND	DOLLAR	60.380	59.860	60.260	60.440	60.700
NORWAY	KRONE	6.7430	6.7625	6.6950	6.7200	6.7630
PORTUGAL	ESCUDO	144.250	144.600	143.200	143.700	144.850
SINGAPORE	DOLLAR	2.1238	2.1195	2.1125	2.1165	2.1225
*SOUTH AFRICA	RAND	48.40	48.70	48.95	48.75	48.50
SOUTH KOREA	WON	811.60	811.70	811.70	811.50	811.50
SPAIN	PESETA	126.800	126.900	126.100	126.200	127.100
SRI LANKA	RUPEE	29.383	29.375	29.408	29.398	29.432
SWEDEN	KRONA	6.4330	6.4450	6.3900	6.4140	6.4720
SWITZERLAND	FRANC	1.5370	1.5405	1.5230	1.5292	1.5475
TAIWAN	DOLLAR	31.130	31.130	31.130	31.140	31.140
THAILAND	BAHT	25.950	25.960	25.980	25.920	25.980
*UNITED KINGDOM	POUND	161.75	161.08	163.15	163.05	160.75
MEMO:						
*UNITED STATES	DOLLAR	99.15	99.41	98.42	98.82	99.88

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS