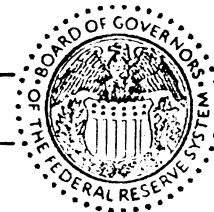


FEDERAL RESERVE statistical release



H.10(512)

MAY 22, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 22, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 18	MAY 19	MAY 20	MAY 21	MAY 22
*AUSTRALIA	DOLLAR	72.20	72.11	72.36	72.13	72.03
AUSTRIA	SCHILLING	12.505	12.510	12.465	12.510	12.510
BELGIUM	FRANC	36.880	36.920	36.770	36.840	36.900
BRAZIL	CRUZADO	NA	NA	NA	NA	NA
CANADA	DOLLAR	1.3406	1.3406	1.3460	1.3480	1.3482
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.6910	6.7000	6.6800	6.6960	6.7050
FINLAND	MARKKA	4.3390	4.3460	4.3330	4.3410	4.3430
FRANCE	FRANC	5.9440	5.9500	5.9340	5.9465	5.9480
GERMANY	D. MARK	1.7788	1.7780	1.7740	1.7775	1.7790
GREECE	DRACHMA	132.700	132.900	132.350	132.900	133.250
HONG KONG	DOLLAR	7.7988	7.8020	7.8042	7.8038	7.8055
INDIA	RUPEE	12.6100	12.5900	12.5900	12.6300	12.6300
*IRELAND	POUND	150.58	150.42	150.85	150.63	150.45
ITALY	LIRA	1289.00	1290.00	1286.00	1289.50	1288.00
JAPAN	YEN	139.95	140.00	139.78	140.45	140.60
MALAYSIA	RINGGIT	2.4685	2.4720	2.4685	2.4710	2.4720
NETHERLANDS	GUILDER	2.0050	2.0038	1.9995	2.0030	2.0040
*NEW ZEALAND	DOLLAR	58.150	57.900	57.950	57.910	57.720
NORWAY	KRONE	6.6200	6.6200	6.6000	6.6300	6.6330
PORTUGAL	ESCUDO	138.450	138.800	138.300	138.800	138.900
SINGAPORE	DOLLAR	2.1186	2.1178	2.1150	2.1138	2.1130
*SOUTH AFRICA	RAND	50.15	50.00	50.25	50.15	50.52
SOUTH KOREA	WON	831.40	829.60	829.60	827.80	827.90
SPAIN	PESETA	124.500	124.650	123.950	124.520	124.750
SRI LANKA	RUPEE	29.008	29.008	28.900	28.997	28.997
SWEDEN	KRONA	6.2300	6.2420	6.2300	6.2375	6.2375
SWITZERLAND	FRANC	1.4595	1.4590	1.4540	1.4590	1.4605
TAIWAN	DOLLAR	32.310	32.240	32.180	32.110	32.030
THAILAND	BAHT	25.610	25.620	25.610	25.620	25.620
*UNITED KINGDOM	POUND	168.38	168.25	168.30	167.90	167.30
MEMO:						
*UNITED STATES	DOLLAR	95.58	95.62	95.46	95.69	95.78

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS