

FEDERAL RESERVE statistical release



H.10(512)

MAY 15, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 15, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 11	MAY 12	MAY 13	MAY 14	MAY 15
*AUSTRALIA	DOLLAR	71.31	71.61	71.20	71.42	71.76
AUSTRIA	SCHILLING	12.645	12.570	12.580	12.560	12.534
BELGIUM	FRANC	37.310	37.110	37.130	37.030	36.910
BRAZIL	CRUZADO	NA	NA	NA	NA	NA
CANADA	DOLLAR	1.3350	1.3358	1.3393	1.3391	1.3403
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.7680	6.7275	6.7430	6.7230	6.6985
FINLAND	MARKKA	4.3800	4.3590	4.3630	4.3520	4.3400
FRANCE	FRANC	6.0000	5.9760	5.9750	5.9650	5.9500
GERMANY	D. MARK	1.7965	1.7895	1.7900	1.7870	1.7790
GREECE	DRACHMA	134.050	133.200	133.650	133.100	132.600
HONG KONG	DOLLAR	7.8035	7.8035	7.8043	7.8030	7.7990
INDIA	RUPEE	12.6600	12.7000	12.7000	12.6500	12.6200
*IRELAND	POUND	148.67	149.60	149.35	149.60	150.18
ITALY	LIRA	1297.50	1293.00	1295.25	1293.00	1288.00
JAPAN	YEN	139.50	139.60	139.76	139.50	139.80
MALAYSIA	RINGGIT	2.4725	2.4710	2.4730	2.4700	2.4690
NETHERLANDS	GUILDER	2.0260	2.0170	2.0170	2.0145	2.0040
*NEW ZEALAND	DOLLAR	57.600	57.700	57.470	57.700	57.800
NORWAY	KRONE	6.6890	6.6620	6.6750	6.6570	6.6450
PORTUGAL	ESCUDO	137.750	138.900	139.000	139.150	138.450
SINGAPORE	DOLLAR	2.1235	2.1220	2.1225	2.1222	2.1190
*SOUTH AFRICA	RAND	49.55	49.70	49.65	49.70	50.10
SOUTH KOREA	WON	835.90	836.00	834.90	835.00	833.20
SPAIN	PESETA	126.050	125.350	125.570	125.150	124.600
SRI LANKA	RUPEE	28.995	28.995	NA	28.995	28.995
SWEDEN	KRONA	6.2850	6.2630	6.2650	6.2560	6.2390
SWITZERLAND	FRANC	1.4785	1.4690	1.4705	1.4695	1.4616
TAIWAN	DOLLAR	32.550	32.510	32.490	32.490	32.440
THAILAND	BAHT	25.590	25.610	25.620	25.630	25.610
*UNITED KINGDOM	POUND	165.80	166.92	167.15	167.78	167.83
MEMO:						
*UNITED STATES	DOLLAR	96.29	95.96	96.01	95.84	95.62

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS