



FEDERAL RESERVE statistical release

H.10(512)

MAY 8, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 8, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 4	MAY 5	MAY 6	MAY 7	MAY 8
*AUSTRALIA	DOLLAR	70.46	71.03	71.03	71.11	71.17
AUSTRIA	SCHILLING	12.470	12.440	12.460	12.500	12.570
BELGIUM	FRANC	36.820	36.720	36.740	36.900	37.100
BRAZIL	CRUZADO	NA	NA	NA	NA	NA
CANADA	DOLLAR	1.3447	1.3420	1.3363	1.3365	1.3370
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.6880	6.6610	6.6635	6.6970	6.7410
FINLAND	MARKKA	4.3355	4.3220	4.3300	4.3430	4.3425
FRANCE	FRANC	5.9350	5.9200	5.9300	5.9475	5.9780
GERMANY	D. MARK	1.7742	1.7689	1.7735	1.7780	1.7890
GREECE	DRACHMA	132.280	131.900	132.050	132.500	133.250
HONG KONG	DOLLAR	7.8080	7.8075	7.8080	7.8045	7.8030
INDIA	RUPEE	12.6300	12.6100	12.5700	12.5900	12.5900
*IRELAND	POUND	150.67	151.00	151.00	150.25	149.45
ITALY	LIRA	1271.00	1268.00	1269.50	1281.00	1292.00
JAPAN	YEN	139.10	138.67	139.20	139.40	139.60
MALAYSIA	RINGGIT	2.4775	2.4665	2.4660	2.4695	2.4690
NETHERLANDS	GUILDER	2.0015	1.9955	1.9995	2.0045	2.0165
*NEW ZEALAND	DOLLAR	57.700	57.800	57.600	57.150	57.300
NORWAY	KRONE	6.6500	6.6130	6.6160	6.6530	6.6695
PORTUGAL	ESCUDO	138.450	137.700	137.600	137.950	138.950
SINGAPORE	DOLLAR	2.1245	2.1210	2.1205	2.1230	2.1235
*SOUTH AFRICA	RAND	50.10	50.20	50.00	49.90	49.75
SOUTH KOREA	WON	836.80	836.80	835.60	835.70	835.80
SPAIN	PESETA	124.600	124.200	124.100	124.670	126.100
SRI LANKA	RUPEE	28.958	28.958	28.977	28.977	28.977
SWEDEN	KRONA	6.2255	6.2030	6.2140	6.2345	6.2475
SWITZERLAND	FRANC	1.4525	1.4540	1.4555	1.4605	1.4710
TAIWAN	DOLLAR	32.900	32.830	32.770	32.700	32.650
THAILAND	BAHT	25.590	25.590	25.580	25.570	25.590
*UNITED KINGDOM	POUND	168.00	168.85	168.43	167.90	167.45
MEMO:						
*UNITED STATES	DOLLAR	95.32	95.04	95.20	95.49	95.91

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS