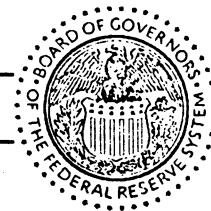


FEDERAL RESERVE statistical release



H.10(512)

MARCH 20, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MARCH 20, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAR. 16	MAR. 17	MAR. 18	MAR. 19	MAR. 20
*AUSTRALIA	DOLLAR	67.93	68.76	68.70	68.57	68.57
AUSTRIA	SCHILLING	12.920	12.920	12.905	12.885	12.875
BELGIUM	FRANC	38.070	38.120	38.080	38.030	37.990
BRAZIL	CRUZADO	20.81	20.92	21.04	21.16	NA
CANADA	DOLLAR	1.3165	1.3129	1.3133	1.3155	1.3088
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.9225	6.9215	6.9150	6.9150	6.9030
FINLAND	MARKKA	4.5210	4.5140	4.5070	4.5075	4.5000
FRANCE	FRANC	6.1175	6.1200	6.1125	6.1040	6.1055
GERMANY	D. MARK	1.8375	1.8390	1.8371	1.8340	1.8345
GREECE	DRACHMA	134.700	134.800	134.900	134.600	134.800
HONG KONG	DOLLAR	7.8025	7.8025	7.7990	7.8010	7.8030
INDIA	RUPEE	12.9900	12.9200	12.8500	12.8600	12.8800
*IRELAND	POUND	145.25	145.00	145.55	145.80	145.80
ITALY	LIRA	1306.00	1307.00	1306.50	1306.00	1304.75
JAPAN	YEN	151.65	151.95	151.95	151.48	151.70
MALAYSIA	RINGGIT	2.5225	2.5230	2.5275	2.5235	2.5230
NETHERLANDS	GUILDER	2.0770	2.0775	2.0765	2.0725	2.0710
*NEW ZEALAND	DOLLAR	56.300	56.650	56.550	55.950	55.680
NORWAY	KRONE	6.9460	6.9620	6.9440	6.9350	6.9320
PORTUGAL	ESCUDO	141.850	141.400	141.400	141.300	141.400
SINGAPORE	DOLLAR	2.1395	2.1420	2.1470	2.1435	2.1445
*SOUTH AFRICA	RAND	47.77	47.93	47.95	48.00	47.95
SOUTH KOREA	WON	857.50	856.60	855.70	855.80	854.90
SPAIN	PESETA	129.050	128.850	128.600	128.350	128.500
SRI LANKA	RUPEE	28.783	28.770	28.770	28.770	28.790
SWEDEN	KRONA	6.4320	6.4225	6.4160	6.4150	6.4085
SWITZERLAND	FRANC	1.5375	1.5395	1.5380	1.5345	1.5370
TAIWAN	DOLLAR	34.640	34.610	34.590	34.550	NA
THAILAND	BAHT	25.930	25.890	25.890	25.890	25.880
*UNITED KINGDOM	POUND	158.30	159.75	160.58	160.33	160.22
MEMO:						
*UNITED STATES	DOLLAR	99.13	99.06	98.95	98.85	98.82

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS