

FEDERAL RESERVE statistical release



H.10 (512)

MAY 24, 1985

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 24, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 20	MAY 21	MAY 22	MAY 23	MAY 24
*AUSTRALIA	DOLLAR	69.50	69.05	69.20	67.80	68.15
AUSTRIA	SCHILLING	21.327	21.548	21.650	21.950	21.770
BELGIUM	FRANC	61.210	61.700	61.950	62.200	62.250
BRASIL	CRUZEIRO	5270.00	5290.00	5310.00	5340.00	5360.00
CANADA	DOLLAR	1.3677	1.3717	1.3695	1.3717	1.3759
CHINA, P.R.	YUAN	2.8451	2.8451	2.8451	2.8680	2.8451
DENMARK	KRONE	10.9050	11.0170	11.0600	11.0900	11.0900
FINLAND	MARKKA	6.3450	6.3860	6.4100	6.4300	6.4300
FRANCE	FRANC	9.2650	9.3600	9.3775	9.4050	9.4325
GERMANY	D. MARK	3.0360	3.0670	3.0790	3.0830	3.0940
GREECE	DRACHMA	134.200	135.300	135.900	136.500	136.750
HONG KONG	DOLLAR	7.7695	7.7745	7.7750	7.7735	7.7715
INDIA	RUPEE	12.2400	12.3600	12.4200	12.4700	12.4200
*IRELAND	POUND	103.10	102.10	101.60	101.30	101.00
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIRA	1945.00	1965.00	1964.00	1970.00	1976.00
JAPAN	YEN	249.65	250.25	250.75	251.30	251.10
MALAYSIA	RINGGIT	2.4610	2.4640	2.4645	2.4745	2.4680
MEXICO	PESO	257.5000	256.0000	252.0000	253.5000	256.0000
NETHERLANDS	GUILDER	3.4300	3.4650	3.4780	3.4800	3.4930
*NEW ZEALAND	DOLLAR	45.250	45.220	45.200	45.100	45.130
NORWAY	KRONE	8.7720	8.8100	8.8625	8.8875	8.8800
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	173.500	175.000	174.500	177.000	175.000
SINGAPORE	DOLLAR	2.2010	2.2140	2.1135	2.2270	2.2225
*SOUTH AFRICA	RAND	50.45	50.40	50.05	49.95	50.10
SOUTH KOREA	WON	870.90	870.40	871.30	872.30	873.30
SPAIN	PESETA	170.960	172.650	173.750	175.100	174.600
SRI LANKA	RUPEE	27.383	27.383	NA	27.363	27.383
SWEDEN	KRONA	8.8250	8.8600	8.9200	8.9350	8.9350
SWITZERLAND	FRANC	2.5670	2.5820	2.5880	2.5860	2.6080
TAIWAN	DOLLAR	39.910	39.880	39.880	39.840	39.820
THAILAND	BAHT	27.400	27.420	NA	27.520	27.500
*UNITED KINGDOM	POUND	128.25	127.15	126.35	125.90	125.85
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
MEMO:						
*UNITED STATES	DOLLAR	147.06	148.20	148.62	148.94	149.28

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS