

FEDERAL RESERVE statistical release



H.10 (512)

MAY 17, 1985

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING MAY 17, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		MAY 13	MAY 14	MAY 15	MAY 16	MAY 17
*AUSTRALIA	DOLLAR	69.80	69.20	68.63	67.90	68.38
AUSTRIA	SCHILLING	21.620	21.570	21.673	21.688	21.660
BELGIUM	FRANC	61.850	61.400	61.950	62.200	61.750
BRAZIL	CRUZEIRO	5160.00	5180.00	5200.00	5220.00	5240.00
CANADA	DOLLAR	1.3746	1.3745	1.3735	1.3721	1.3717
CHINA, P. R.	YUAN	2.8536	2.8451	2.8451	2.8680	2.8451
DENMARK	KRONE	11.0400	11.9750	11.0750	11.1200	11.0250
FINLAND	MARKKA	6.4000	6.3675	6.4120	6.4000	6.3850
FRANCE	FRANC	9.3775	9.3050	9.3850	9.4200	9.3600
GERMANY	D. MARK	3.0725	3.0445	3.0770	3.0900	3.0680
GREECE	DRACHMA	137.100	135.500	135.500	135.700	136.500
HONG KONG	DOLLAR	7.7720	7.7685	7.7665	7.7710	7.7730
INDIA	RUPEE	12.5500	12.4900	12.3900	12.4600	12.4800
*IRELAND	POUND	101.90	102.70	101.80	101.25	102.00
ISRAEL	SHEKEL	NA	NA	NA	NA	NA
ITALY	LIBRA	1962.00	1948.00	1963.00	1969.00	1969.00
JAPAN	YEN	251.35	249.60	251.00	251.50	250.70
MALAYSIA	RINGGIT	2.4800	2.4715	2.4740	2.4765	2.4735
MEXICO	PESO	249.0000	254.0000	255.0000	256.0000	257.0000
NETHERLANDS	GUILDER	3.4710	3.4430	3.4780	3.4810	3.4630
*NEW ZEALAND	DOLLAR	45.400	45.400	45.350	44.800	45.000
NORWAY	KRONE	8.8950	8.8195	8.8760	8.9250	8.8350
PHILIPPINES	PESO	NA	NA	NA	NA	NA
PORTUGAL	ESCUDO	176.500	175.000	175.000	177.000	176.500
SINGAPORE	DOLLAR	2.2195	2.2115	2.2110	2.2175	2.2140
*SOUTH AFRICA	RAND	50.85	50.80	50.80	50.55	50.25
SOUTH KOREA	WON	870.40	869.90	869.40	870.40	871.40
SPAIN	PESETA	173.850	174.200	175.850	175.500	173.900
SRI LANKA	RUPEE	NA	27.432	27.432	27.432	27.432
SWEDEN	KRONA	8.9100	8.8500	8.9080	8.9550	8.8800
SWITZERLAND	FRANC	2.5840	2.5670	2.5810	2.5910	2.5820
TAIWAN	DOLLAR	39.970	39.900	39.960	39.950	39.930
THAILAND	BAHT	NA	27.400	27.370	27.400	27.550
*UNITED KINGDOM	POUND	125.35	127.35	126.25	125.90	126.50
VENEZUELA	BOLIVAR	NA	NA	NA	NA	NA
MEMO:						
#UNITED STATES	DOLLAR	148.73	147.53	148.66	149.08	148.38

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS