FOREIGN EXCHANGE RATES
FOR THE WEEK ENDING MARCH 29, 1985

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

<table>
<thead>
<tr>
<th>Country</th>
<th>Monetary Unit</th>
<th>Mar. 25</th>
<th>Mar. 26</th>
<th>Mar. 27</th>
<th>Mar. 28</th>
<th>Mar. 29</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>Dollar</td>
<td>69.65</td>
<td>69.90</td>
<td>70.95</td>
<td>70.30</td>
<td>70.00</td>
</tr>
<tr>
<td>Belgium</td>
<td>Franc</td>
<td>65.070</td>
<td>65.530</td>
<td>62.850</td>
<td>62.900</td>
<td>61.900</td>
</tr>
<tr>
<td>Brazil</td>
<td>Cruzeiro</td>
<td>4290.00</td>
<td>4290.00</td>
<td>4330.00</td>
<td>4300.00</td>
<td>4400.00</td>
</tr>
<tr>
<td>Canada</td>
<td>Dollar</td>
<td>1.3830</td>
<td>1.3770</td>
<td>1.3650</td>
<td>1.3705</td>
<td>1.3675</td>
</tr>
<tr>
<td>China, P.R.</td>
<td>Yuan</td>
<td>2.8384</td>
<td>2.8384</td>
<td>2.8327</td>
<td>2.8267</td>
<td>2.8269</td>
</tr>
<tr>
<td>Denmark</td>
<td>Krone</td>
<td>11.5975</td>
<td>11.4950</td>
<td>11.1850</td>
<td>11.1825</td>
<td>11.0200</td>
</tr>
<tr>
<td>Finland</td>
<td>Markka</td>
<td>6.7050</td>
<td>6.6675</td>
<td>6.4990</td>
<td>6.5300</td>
<td>6.4250</td>
</tr>
<tr>
<td>Germany</td>
<td>D. Mark</td>
<td>3.2370</td>
<td>3.2090</td>
<td>3.1270</td>
<td>3.1305</td>
<td>3.0830</td>
</tr>
<tr>
<td>Greece</td>
<td>Drachma</td>
<td>139.00</td>
<td>138.100</td>
<td>136.000</td>
<td>136.250</td>
<td>135.000</td>
</tr>
<tr>
<td>Hong Kong</td>
<td>Dollar</td>
<td>7.7990</td>
<td>7.8020</td>
<td>7.7980</td>
<td>7.7980</td>
<td>7.7970</td>
</tr>
<tr>
<td>Ireland</td>
<td>Pound</td>
<td>96.50</td>
<td>97.20</td>
<td>100.00</td>
<td>99.75</td>
<td>101.15</td>
</tr>
<tr>
<td>Israel</td>
<td>Shekel</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Italy</td>
<td>Lira</td>
<td>2062.00</td>
<td>2042.00</td>
<td>1993.00</td>
<td>2000.00</td>
<td>1971.50</td>
</tr>
<tr>
<td>Japan</td>
<td>Yen</td>
<td>256.65</td>
<td>255.40</td>
<td>251.95</td>
<td>253.00</td>
<td>251.00</td>
</tr>
<tr>
<td>Malaysia</td>
<td>Ringgit</td>
<td>2.5595</td>
<td>2.5600</td>
<td>2.5350</td>
<td>2.5250</td>
<td>2.5100</td>
</tr>
<tr>
<td>Mexico</td>
<td>Peso</td>
<td>248.2500</td>
<td>246.0000</td>
<td>245.5000</td>
<td>243.5000</td>
<td>246.5000</td>
</tr>
<tr>
<td>Netherlands</td>
<td>Guilder</td>
<td>3.6580</td>
<td>3.6300</td>
<td>3.5360</td>
<td>3.5260</td>
<td>3.4770</td>
</tr>
<tr>
<td>New Zealand</td>
<td>Dollar</td>
<td>45.600</td>
<td>45.900</td>
<td>46.700</td>
<td>45.800</td>
<td>46.300</td>
</tr>
<tr>
<td>Philippines</td>
<td>Peso</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Portugal</td>
<td>Escudo</td>
<td>182.000</td>
<td>180.500</td>
<td>178.000</td>
<td>178.200</td>
<td>174.000</td>
</tr>
<tr>
<td>Singapore</td>
<td>Dollar</td>
<td>2.2500</td>
<td>2.2510</td>
<td>2.2250</td>
<td>2.2150</td>
<td>2.2050</td>
</tr>
<tr>
<td>South Africa</td>
<td>Rand</td>
<td>50.25</td>
<td>50.60</td>
<td>52.95</td>
<td>52.35</td>
<td>52.90</td>
</tr>
<tr>
<td>South Korea</td>
<td>Won</td>
<td>852.40</td>
<td>854.30</td>
<td>854.00</td>
<td>853.50</td>
<td>853.00</td>
</tr>
<tr>
<td>Spain</td>
<td>Peseta</td>
<td>179.900</td>
<td>178.750</td>
<td>174.400</td>
<td>174.500</td>
<td>172.300</td>
</tr>
<tr>
<td>Switzerland</td>
<td>Franc</td>
<td>2.7420</td>
<td>2.7200</td>
<td>2.6500</td>
<td>2.6500</td>
<td>2.6000</td>
</tr>
<tr>
<td>Taiwan</td>
<td>Dollar</td>
<td>39.770</td>
<td>39.690</td>
<td>39.690</td>
<td>39.620</td>
<td>NA</td>
</tr>
<tr>
<td>Thailand</td>
<td>Baht</td>
<td>27.900</td>
<td>27.970</td>
<td>27.850</td>
<td>27.630</td>
<td>27.570</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>Pound</td>
<td>117.10</td>
<td>118.20</td>
<td>123.75</td>
<td>122.70</td>
<td>123.60</td>
</tr>
<tr>
<td>Venezuela</td>
<td>Bolivar</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
</tbody>
</table>

MEMO:
UNITED STATES DOLLAR 155.61 154.42 150.61 150.99 149.18


*VALUE IS U.S. CENTS