

FEDERAL RESERVE statistical release



G.9 (410)

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MARCH 25, 1987**

FOR IMMEDIATELY RELEASE
APRIL 14, 1987

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1987 MARCH 26-31	3,579.2	7.4		
APRIL	11,835.3	24.6	6,474.1	64.3
MAY	4,792.3	10.0	958.1	9.5
JUNE	4,699.6	9.8	1,335.0	13.3
JULY	1,565.5	3.3	119.3	1.2
AUGUST	1,618.6	3.4	115.7	1.1
SEPTEMBER	902.9	1.9		
OCTOBER-MARCH (7-12 MONTHS)	5,448.3	11.3	1,061.2	10.5
OVER 12 MONTHS	13,725.5	28.5		
TOTAL	48,167.3	100.0	10,063.4	100.0
AVERAGE MATURITIES (IN MONTHS)	5.7			
NUMBER OF BANKS REPORTING	38			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.