

FEDERAL RESERVE statistical release



G-9 (410)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERCIAL BANKS AS OF FEBRUARY 25, 1987

FOR IMMEDIATELY RELEASE
MARCH 13, 1987

| CD'S MATURING IN | OUTSTANDING | | GROSS SALES (ESTIMATED) | |
|-------------------------------------|-------------------------|------------|-------------------------|------------|
| | AMOUNT (IN MILLIONS) | PERCENTAGE | AMOUNT (IN MILLIONS) | PERCENTAGE |
| 1987 FEBRUARY 26-28 | 1,943.2 | 4.0 | | |
| MARCH | 12,123.4 | 25.0 | 7,393.4 | 52.8 |
| APRIL | 5,361.1 | 11.0 | 2,012.6 | 14.4 |
| MAY | 3,834.3 | 7.9 | 1,922.6 | 13.7 |
| JUNE | 3,364.6 | 6.9 | 501.6 | 3.6 |
| JULY | 1,446.3 | 3.0 | 192.0 | 1.4 |
| AUGUST | 1,502.9 | 3.1 | | |
| SEPTEMBER-FEBRUARY (7-12 MONTHS) | 5,559.0 | 11.4 | 1,979.8 | 14.1 |
| OVER 12 MONTHS | 13,456.6 | 27.7 | | |
| TOTAL | 48,591.4 | 100.0 | 14,002.0 | 100.0 |
| AVERAGE MATURITIES (IN MONTHS) | 5.6 | | | |
| NUMBER OF BANKS REPORTING | 38 | | | |

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.